

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD
SPECIAL MEETING**

BOARD ROOM

**1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116**

10:00 A.M. * * * MONDAY * * * FEBRUARY 26, 2018

AGENDA

1. Roll Call
2. HEARING: Case No. OPPRB 17-05, Application for Disability Benefit In Line of Duty for Joseph Sandberg, El Reno.
 - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
 - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPRB 17-05 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
 - i. Vote to enter into proposed executive session.
 - ii. Discuss and deliberate Case No. OPPRB 17-05 pursuant to 25 O.S. § 307(B)(8).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
3. Approval of Minutes of Regular Board Meeting held January 17, 2018.
4. Consideration and vote, subject to Board's exception, on the following applications:
 - a. Application for Participation:

<u>Name</u>	<u>City</u>
Sean R. Sellers	Ada
Cody Conway	Altus
James C. Mozingo	Altus
David J. Parsons	Altus
William R. Gerstenkorn	Clinton
Sammy L. Pinion	Commerce
Johnny G. Fisher	Coweta
Nicholas Winters	Coweta
Brandon L. Wiggins	Duncan
Tanner G. Blanchard	Enid

Diego A. Gutierrez Garcia	Enid
Gregory R. Schaer	Enid
Patricia J. Oosahwee	Fort Gibson
Christopher A. Baroody	Hugo
Terry J. Lindsey	Mangum
Brandon S. Hicks	Moore
Brandt A. Robbins	Moore
Zeth R. Hedges	Nowata
Brandon K. Bratcher	Oklahoma City
Audrey N. Campbell	Oklahoma City
Tyler J. Harman	Oklahoma City
Bryce P. Herman	Oklahoma City
Tre` A. Parks	Oklahoma City
Samuel A. Smith	Oklahoma City
Conner H. Spradlin	Oklahoma City
Sheena G. Stoops	Oklahoma City
Devon P. Watral	Oklahoma City
Stephen J. Poe	Perkins
Jason D. Close	Poteau
Kendall R. Whittington	Shawnee
Bryce D. Wolzen	Shawnee
Larry J. Hill	Spencer
Andrew S. Craig	Wagoner

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
John Arthur	Atoka
Anthony Lein	Bartlesville
Justin Parker	Clinton
Charles Burke	Coweta
Tiffany Yarbrough	Fort Gibson
Justin Voss	Idabel
Michael Oliver	Luther
Chris Hopingardner	Mangum
Rebecca Hau	Moore
Joseph D. Poffel	Muskogee
Rohit Gautam	Oklahoma City
Belinda Rhone, Personal Rep. of Bshon J. Rhone	Oklahoma City
Craig Curtner	Piedmont
Richard V. Curtis	Sapulpa
Jonathan R. Harris	Tulsa

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Danny Dobbins	Claremore	08/01/2016	02/01/2018
Gary Haddock	Guthrie	02/01/2016	02/01/2018

Bryan L. Spencer	McAlester	09/01/2016	03/01/2018
Steve Bennett	Oklahoma City	04/01/2013	04/01/2018
Donald E. Bingham	Oklahoma City	03/01/2013	03/01/2018
Darren Martin	Oklahoma City	04/01/2017	03/01/2018
Peter M. Irvine	Tulsa	04/01/2013	04/01/2018
James R. Isgrig	Tulsa	02/01/2013	02/01/2018
Troy Kiner	Tulsa	04/01/2017	03/01/2018

d. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Darwin L. Beck	Atoka	02/01/2018
Gregory P. Anderson	Moore	03/01/2018

e. Death Benefit:

<u>Name</u>	<u>City</u>
Vicki D. Lowery, widow of Charles R. Lowery	Bartlesville
Pamela S. Doran, widow of Albert T. Doran	Moore
Belinda Rhone, Personal Rep. of Bshon J. Rhone	Oklahoma City
Charlena D. Campbell, widow of Edward L. Campbell	Oklahoma City
Derek L. Jump, Personal Rep. of Donald R. Jump	Ponca City
Mary L. Gates, widow of Leon M. Gates	Tulsa
Margaret Howard, widow of Francis Howard	Tulsa
Mildred L. Phillips, widow of Ralph D. Phillips	Tulsa
Carla J. Snap, widow of Charles M. Snap	Tulsa

f. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Vicki D. Lowery, widow of Charles R. Lowery	Bartlesville
Pamela S. Doran, widow of Albert T. Doran	Moore
Charlena D. Campbell, widow of Edward L. Campbell	Oklahoma City
Mary L. Gates, widow of Leon M. Gates	Tulsa
Margaret Howard, widow of Francis Howard	Tulsa
Mildred L. Phillips, widow of Ralph D. Phillips	Tulsa
Carla J. Snap, widow of Charles M. Snap	Tulsa

g. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Derek L. Jump, Personal Rep. of Donald R. Jump	Ponca City

h. Termination of Benefit:

<u>Name</u>	<u>City</u>
Donald R. Jump	Ponca City

5. Leon Rademacher, Broken Arrow – Request to buy back prior service from Broken Arrow Police Department from 09/26/2011 to 06/20/2014. Board to take appropriate action as deemed necessary.
6. Board reports for review and informational purposes of the following: (No Board action required)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-17 through 01-31-18, Fiscal Year 2018
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of January, 2018
 - c. Broker Commission Report
 - d. Statement of Total Fund
7. Asset Consulting Group – Asset Consulting Group – Financial consultant report for month ended January 31, 2018, quarterly report for quarter ended December 31, 2017, and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.
8. Asset Consulting Group – Discussion and possible vote on selection and/or termination of hedge fund managers for Share Class B, of Grosvenor long/short equity fund. Board to take appropriate action as deemed necessary.
9. Review of bills introduced by the House of Representatives and the Senate which would impact the Oklahoma Police Pension and Retirement System. Board to take appropriate action as deemed necessary.
10. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss; Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona), Case No. 1:15-cv-00679, In Re RCS Capital Corp. (United States District Court, Southern District of New York), Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York), Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et al (United States District Court, Southern District of New York), Case No. 12584-VCG, In Re Starz Stockholder Litigation. (Court of Chancery of the State of Delaware), Case No. 1:17-cv-02169, In Re Tempur Sealy International, Inc (United States District Court, Southern District of New York), Case No. 1:17-cv-01346-MJW, In Re Jagged Peak Energy, Inc. (United States District Court, State of Colorado), Case No. 1:17-cv-03680, In Re Dick's Sporting Goods, Inc. (United States District Court, Southern District of New York), Case No 17-cv-01748, In Re ClubCorp Holdings, Inc. et al. (Second Judicial District Court for the State of Nevada In and For the County of Washoe), and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session

- ii. Discuss Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona), Case No. 1:15-cv-00679, In Re RCS Capital Corp. (United States District Court, Southern District of New York), Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York), Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et.al (United States District Court, Southern District of New York), Case No. 12584-VCG, In Re Starz Stockholder Litigation. (Court of Chancery of the State of Delaware), Case No. 1:17-cv-02169, In Re Tempur Sealy International, Inc (United States District Court, Southern District of New York), Case No. 1:17-cv-01346-MJW, In Re Jagged Peak Energy, Inc. (United States District Court, State of Colorado), Case No. 1:17-cv-03680, In Re Dick's Sporting Goods, Inc. (United States District Court, Southern District of New York), Case No 17-cv-01748, In Re ClubCorp Holdings, Inc. et al. (Second Judicial District Court for the State of Nevada In and For the County of Washoe), and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - iii. Vote to return to open session
 - iv. Board to take appropriate action as deemed necessary
11. New Business
 12. Board Members' Reports
 13. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary
 14. Director's Report

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.