

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD
REGULAR MEETING**

BOARD ROOM

**1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116**

10:00 A.M. * * * WEDNESDAY * * * FEBRUARY 15, 2017

AGENDA

1. Roll Call
2. Approval of Minutes of Regular Board Meeting held January 18, 2017.
3. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Eddie L. Duran	Altus
Kristopher M. Franta	Alva
Kyle N. Fuller	Alva
Jacob R. Patton	Atoka
Austin E. Allen	Bixby
Hunter D. Nahkala	Bixby
Matthew A. Ross	Bixby
Shayne M. Melton	Chickasha
Edward L. Dodson	Chouteau
Thomas D. Grimsley, III	Collinsville
Robert A. Elliott	Enid
Spencer B. McCarter	Enid
Jordan R. Nichols	Enid
Adam L. Prince	Eufaula
Wesley A. Johnson	Glenpool
Jordan P. Weygand	Glenpool
Trevor N. Ashby	Guymon
Matthew D. Capshaw, Jr.	Guymon
Emilee M. Brooks	Idabel
Kendra E. Denig	Lawton
Michael B. Mullin, III	Miami
Heather L. Still	Midwest City
Sara N. Gurchinoff	Moore
John N. Dirion	Muskogee
Jeffery A. Johnson	Muskogee
Patrick E. Perry	Muskogee
Jeffrey H. Smith	Perry
William J. Sharp	Sallisaw

Bo K. Welch	Sallisaw
Kendric D. Davis	Sapulpa
Baylor J. Pittinger	Sapulpa
Brandan T. Welsh	Sapulpa
Zachery T. Dennis	Seminole
Robbie G. Frazier	Stillwater
Tanner R. Galbiso	Stillwater
Miguel R. Najera	Stillwater
Joshua I. Rudluff	Stillwater
Joshua B. Simpson	Stillwater
Cory B. Westbrook	Stillwater
Jimmy R. Williams	Vinita
Lowell A. Wilcoxon	Wagoner
Brian A. Johnson	Watonga

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Joshua Harrington	Atoka
Dustin Smith	Bristow
Joel Hendrix	Chickasha
Jeremy W. Snyder	Claremore
Cody L. Hash	Edmond
Casey Torix	Eufaula
Kyle Coats	Granite
John A. Grimes	Guymon
Drew Wiley	Hinton
Clayburn Farrington	Hobart
LeKeta M. Keith	Lindsay
Michael Mashburn	Mannford
Alex Brown	Muskogee
Brennon Ivey	Norman
Derek L. Price, II	Norman
Sean A. Steele	Norman
Joseph Marshall	Oklahoma City
Joshua T. Sanders	Okmulgee
Westen Vincent	Tonkawa
Robert Blankenship	Tulsa

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Ricky G. Smith	Broken Arrow	03/01/2012	03/01/2017
Charles E. Downum	Claremore	02/01/2016	02/01/2017
Daniel L. Peterson	Midwest City	02/01/2012	02/01/2017
Jay T. Cooper	Oklahoma City	12/01/2015	02/01/2017
Charles E. Provines	Oklahoma City	03/01/2012	03/01/2017
Steven S. Vassar	Oklahoma City	04/01/2012	04/01/2017

Thomas A. Burg	Ponca City	04/01/2014	03/01/2017
Delwin Clark	Sapulpa	08/01/2016	02/01/2017
Gary Neece	Tulsa	09/01/2012	02/01/2017

d. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Paul Rinkel	Jenks	01/01/2017
Anita Hass	Tulsa	02/01/2017
Stephanie R. Jackson	Tulsa	02/01/2017

e. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
John R. Frazier	Muskogee	11/21/2026

f. Death Benefit:

<u>Name</u>	<u>City</u>
Andrea Orr, widow of Eugene Orr	Broken Arrow
JoAnn Dale, widow of Tommy L. Dale	Oklahoma City
Steven W. Hodges, Personal Rep. of Charles W. Hodges	Tulsa

g. Continuation of Benefit:

<u>Name</u>	<u>City</u>
JoAnn Dale, widow of Tommy L. Dale	Oklahoma City

h. Termination of Benefit:

<u>Name</u>	<u>City</u>
Charles W. Hodges	Tulsa

i. Application for Survivor's Pension for Death Not in Line of Duty:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Andrea Orr, widow of Eugene Orr	Broken Arrow	12/10/2016

4. Kori Brewer, Chickasha – Request to buy back prior service from Oklahoma Law Enforcement Retirement System from 01/01/2002 to 10/31/2002. Board to take appropriate action as deemed necessary.
5. Board reports for review and informational purposes of the following: (No Board action required)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-16 through 1-31-17, Fiscal Year 2017
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of January, 2017
 - c. Broker Commission Report
 - d. Statement of Total Fund

6. Pinnacle Asset Management, L.P. – Performance and product presentation. Board to take appropriate action as deemed necessary.
7. Asset Consulting Group – Financial consultant report for month ended January 31, 2017, quarterly report for quarter ended December 31, 2016, and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.
8. Discussion of legal fees regarding legislation and rules. Board to take appropriate action as deemed necessary.
9. Review of bills introduced by the House of Representatives and the Senate which would impact the Oklahoma Police Pension and Retirement System.
10. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No. CIV536013, In Re Sientra, Inc. (Superior Court of the State of California, County of San Mateo); Case No. 15-cv-07759-LAK In Re Fifth Street Finance Corp. (United States District Court, Southern District of New York); Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona); Case No. 3:15-cv-01797, In Re Magnachip Semiconductor Corp. (United States District Court, Northern District of California); Case No. 1:15-cv-00679, In Re Boulder Brands, Inc. (United States District Court, District of Colorado); Case No. 1:14-cv-10136-GBD, In Re RCS Capital Corp. (United States District Court, Southern District of New York); Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York); Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et.al (United States District Court, Southern District of New York); Case No. 4:16-cv-838, In Re Tailored Brands, Inc. (United States District Court, Southern District of Texas); Case No. 12584-VCG, In Re Starz Stockholder Litigation. (Court of Chancery of the State of Delaware); Case No. 1:16-cv-05203, In Re Bank of America Corp. (United States District Court, Southern District of New York); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session
 - ii. Discuss Case No. CIV536013, In Re Sientra, Inc. (Superior Court of the State of California, County of San Mateo); Case No. 15-cv-07759-LAK In Re Fifth Street Finance Corp. (United States District Court, Southern District of New York); Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona); Case No. 3:15-cv-01797, In Re Magnachip Semiconductor Corp. (United States District Court, Northern District of California); Case No. 1:15-cv-00679, In Re Boulder Brands, Inc. (United States District Court, District of Colorado); Case No. 1:14-cv-10136-GBD, In

Re RCS Capital Corp. (United States District Court, Southern District of New York); Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York); Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et.al (United States District Court, Southern District of New York); Case No. 4:16-cv-838, In Re Tailored Brands, Inc. (United States District Court, Southern District of Texas); Case No. 12584-VCG, In Re Starz Stockholder Litigation. (Court of Chancery of the State of Delaware); Case No. 1:16-cv-05203, In Re Bank of America Corp. (United States District Court, Southern District of New York); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest

- iii. Vote to return to open session
- iv. Board to take appropriate action as deemed necessary

11. New Business

12. Board Members' Reports

13. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary

14. Director's Report

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.