

OKLAHOMA POLICE PENSION AND RETIREMENT BOARD REGULAR MEETING

BOARD ROOM

1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116

10:00 A.M. * * * WEDNESDAY * * * DECEMBER 18, 2019

AGENDA

1. Roll Call
2. Approval of Minutes of Regular Board Meeting held November 20, 2019.
3. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Dustin J. Ramirez	Altus
James B. Howard	Anadarko
Taylor H. Wood	Atoka
Tawny M. Bishop	Blanchard
Beau D. Ogden	Blanchard
Tyler D. Stroup	Bristow
Chet F. Skimbo	Catoosa
Kyle G. Wright	Cushing
Justin C. Copeland	Durant
Brandon S. Mitchell	Durant
Brady M. Wilcox	Durant
Ashley W. Milton	Enid
Faith N. Odom	Enid
Barrett S. Sommer	Enid
Jeremy A. Darwent	Moore
Shannese L. Herrick	Newkirk
Matthew J. McGuire	Perry
Matthew S. Hensley	Prague
Jenna N. Boyd	Valley Brook

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Lori Shackelford, widow of Nicholas Shackelford	Enid
Michael L. Lawson	Midwest City
Michael Lippmann	Muskogee
Nicholas A. Luttrull	Muskogee

Doug Spencer	Nicoma Park
Kean Merle Allison-Flowers	Lexington
Jade Cooper	Alva
Erik C. Lamb	Guthrie

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
John R. Randolph, III	Ardmore	12/01/2017	12/01/2019
Marque E. Baldwin	Broken Arrow	03/01/2019	01/01/2020
Stephen C. Day	Edmond	02/01/2015	02/01/2020
Charles E. Smith	Glenpool	01/01/2016	01/01/2020
Jeffery S. Robertson	Norman	12/01/2019	01/01/2020
Gary Damron	Oklahoma City	01/01/2015	01/01/2020
James B. Gibbons	Oklahoma City	02/01/2015	02/01/2020
Priscilla Helm	Oklahoma City	02/01/2015	02/01/2020
Scott B. Helm	Oklahoma City	02/01/2015	02/01/2020
Michael D. Knight	Oklahoma City	02/01/2015	02/01/2020
Max A. Sioux	Oklahoma City	12/01/2014	12/01/2019
Sterling Markel	Piedmont	01/01/2017	01/01/2020
John L. Owens	Sallisaw	01/01/2015	01/01/2020
James P. Dean	Skiatook	09/01/2014	09/01/2019
Kenneth D. Higgins	Stillwater	02/01/2017	02/01/2020
Brent Williams	Tulsa	01/01/2015	01/01/2020
Darren S. Franklin	Yukon	02/01/2015	02/01/2020

d. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Daryle Schmitt	Duncan	11/01/2019
Jason K. Saxon	Oklahoma City	02/01/2020
Jamie P. Noe, Sr.	Sapulpa	12/01/2019

e. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
David N. Abel	Del City	03/25/2022

f. Death Benefit:

<u>Name</u>	<u>City</u>
Vickie Ragsdale, widow of Terry Ragsdale	Ada
Lori Shackelford, widow of Nicholas Shackelford	Enid
Susan R. Dobry, widow of Edmond G. Dobry	Norman
David N. Abel, personal rep. of Paul W. Abel	Shawnee

g. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Vickie Ragsdale, widow of Terry Ragsdale	Ada
Susan R. Dobry, widow of Edmond G. Dobry	Norman

h. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
David N. Abel, personal rep. of Paul W. Abel	Shawnee
Ian Yarbrough, personal rep. of Celia Yarbrough	Tulsa

i. Termination of Benefit:

<u>Name</u>	<u>City</u>
Paul W. Abel	Shawnee
Celia Yarbrough	Tulsa

4. Raymond D. Horn, Commerce – Request to buy back prior service from the Commerce Police Department from 10/27/2000 to 04/07/2006. Board to take appropriate action as deemed necessary.
5. Michael T. Lippmann, Muskogee – Request to rescind Application for Vested Benefit approved on 07/19/2017 and request to approve Application for Refund of Contributions. Board to take appropriate action as deemed necessary.
6. Case No. OPPrB 19-05, Application for Disability Benefit In Line of Duty for Billy Turner, Ardmore.

Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPrB 19-05 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).

- i. Vote to enter into proposed executive session.
 - ii. Discuss and deliberate Case No. OPPrB 19-05 pursuant to 25 O.S. § 307(B)(8).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
7. Board reports for review and informational purposes of the following: (No Board action required)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 07-01-19 through 11-30-19, Fiscal Year 2020

- b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of November, 2019
 - c. Broker Commission Report
 - d. Statement of Total Fund
 - e. Monthly Claims Register
8. Asset Consulting Group – Financial consultant report for month ended November 30, 2019 and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.
9. Asset Consulting Group – Discussion and possible vote on issuance of an RFP related to the Absolute Return Fixed Income allocation. Board to take appropriate action as deemed necessary.
10. Asset Consulting Group – Discussion and possible vote on transfer or termination of hedge fund managers in Share Class B of Grosvenor Long/Short Equity Fund (GLSEF). Board to take appropriate action as deemed necessary.
11. Application for Participation -Robert B. Norman, Catoosa. Proposed executive session if deemed necessary by legal counsel to discuss Application for Participation – Robert B. Norman, Catoosa pursuant to 25 O.S. § 307(B)(7) in that disclosure of information would violate confidentiality requirements of state or federal law.
 - i. Vote to enter into proposed executive session
 - ii. Discuss Application for Participation – Robert B. Norman, Catoosa pursuant to 25 O.S. § 307(B)(7) in that disclosure of information would violate confidentiality requirements of state or federal law.
 - iii. Vote to return to open session
 - iv. Board to take appropriate action as deemed necessary.
12. Application for Survivor's Pension for Death In Line of Duty and Death Benefit – Lucky Miller, Mannford. Proposed executive session if deemed necessary by legal counsel to discuss Application for Survivor's Pension for Death In Line of Duty and Death Benefit –Lucky Miller, Mannford pursuant to 25 O.S. § 307(B)(7) in that disclosure of information would violate confidentiality requirements of state or federal law.
 - i. Vote to enter into proposed executive session
 - ii. Discuss Application for Survivor's Pension for Death In Line of Duty and Death Benefit –Lucky Miller, Mannford pursuant to 25 O.S. § 307(B)(7) in that disclosure of information would violate confidentiality requirements of state or federal law.
 - iii. Vote to return to open session
 - iv. Board to take appropriate action as deemed necessary.

13. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss securities litigation claims relating to Camping World Holdings, Inc. and True Car, Inc. pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session
 - ii. Discuss securities litigation claims relating to Camping World Holdings, Inc. and True Car, Inc. pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - iii. Vote to return to open session
 - iv. Board to take appropriate action as deemed necessary.
14. New Business - “New business” means “any matter not known about or which could not have been reasonably foreseen prior to the time of posting” of this agenda. 25 O.S. 2011, § 311(A)(9).
15. Board Members' Reports
16. Discussion and possible vote for approval of seminars/conferences. Board to take appropriate action as deemed necessary
17. Director’s Report
 - Tulsa Town Hall Meeting
 - Internal Audit
 - Blankets/Adopted Family
18. Adjourn

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.