

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD
REGULAR MEETING**

BOARD ROOM

**1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116**

10:00 A.M. * * * WEDNESDAY * * * DECEMBER 19, 2018

AGENDA

1. Roll Call
2. Recognition of Tony Davenport for his service to the State of Oklahoma as a member of the Oklahoma Police Pension and Retirement Board of Trustees. Board to take appropriate action as deemed necessary.
3. Introduction of Mike Brown, Oklahoma Municipal League Designee
4. Approval of Minutes of Regular Board Meeting held November 14, 2018.
5. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Kayla A. Green	Blackwell
Jacob L. Mitchell	Checotah
Colton A. Bridges	Chickasha
Kalep D. Mooney	Chickasha
Dale L. Tillotson	Chouteau
Michael T. Moore	Comanche
Taylor J. Ballard	Cushing
Robert J. Hicks	Dewey
Brenton D. Hall	Durant
Christopher M. Sadler	Elk City
Thomas A. Duran	El Reno
Leslie A. Damer	Eufaula
Heather M. McNeil	Guthrie
Nestor J. Rivera, Jr.	Guymon
Christopher D. Bacon	Harrah
Cody R. Fanning	Hobart
Hunter A. Guthrie	Lexington
Wendell T. Birt	Lindsay
Shane P. McCraw	Lindsay
Christopher M. Lally	Luther

Amber D. Espinosa	Mangum
Perry A. Smith	Newkirk
Matthew D. Dewalt	Norman
Joseph S. Bennett	Oklahoma City
Joel B. Black	Oklahoma City
Martin Cabrera	Oklahoma City
Caleb J. Cassidy	Oklahoma City
Nathan A. Clarke	Oklahoma City
Nicole M. Clark	Oklahoma City
Isaac P. Elliott	Oklahoma City
Michelle L. Graham-Roche	Oklahoma City
Javon R. Gray	Oklahoma City
Emily I. Guthrie	Oklahoma City
Michael J. Jordan	Oklahoma City
Alfredo Lopez-Soto	Oklahoma City
Austin J. Page	Oklahoma City
Mitchell L. Penney	Oklahoma City
Nathan R. Plouffe	Oklahoma City
Bryce T. Sheehan	Oklahoma City
Alec J. Tarlton	Oklahoma City
Ashton X. Taylor	Oklahoma City
Erik Venegas	Oklahoma City
Chris L. White	Oklahoma City
Tyler J. Claborn	Okmulgee
Kevin W. Burke	Owasso
Naason S. Lewis	Owasso
Lane M. Welch	Owasso
Ty A. Hignite	Pauls Valley
Douglas G. Castleberry	Pawhuska
Michael D. Day	Ponca City
Kevin R. Hamby	Ponca City
Hunter D. Tomlinson	Ponca City
Richard B. Crittenden	Pryor
Jason A. Baca, Sr.	Purcell
James W. Taylor	Ringling
Sylwia Jerczynska	Shawnee
Kevin T. Calabrese	Sulphur
William J. Robertson	Tahlequah
Taylor M. Harrill	The Village
Tyler Turpin	Wetumka

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
William A. Fowler, III	Altus
Aaron Crompton	Blackwell

Clayton Hobbs	Chickasha
Justin C. Harkins	Comanche
Jason H. Royer	Elk City
Diego A. Gutierrez-Garcia	Enid
Timothy Nichols	Fort Gibson
Timothy Pease	Lawton
Greg Lindsey	Lexington
David J. Martinez	Lexington
Travis Worrall	Mannford
Christopher R. Casarez	Moore
Chansey McMillin	Muskogee
John A. Greene	Nicoma Park
Andrew Collier	Oklahoma City
Cory J. Fitchett	Oklahoma City
Emmitt T. Kerby	Savanna
Armando J. Villegas	Sayre

c. Terminate Deferred Option Plan to Begin Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Bobbie R. Burke	Dewey	03/01/2019
Terry V. Gillock, Jr.	El Reno	01/01/2019

d. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Michael Murley	Clinton	12/01/2017	12/01/2018
Jeffrey W. Townsend	Kingfisher	01/01/2014	01/01/2019
Leonard L. Cooper	Moore	11/01/2014	01/01/2019
Mark A. Snavelly	Moore	01/01/2014	01/01/2019
Kevin M. Johnson	Oklahoma City	03/01/2014	03/01/2019
David Mauck	Oklahoma City	02/01/2014	02/01/2019
Branon S. Bowen	Seminole	10/01/2015	02/01/2019
Darryl Bordeaux	Shawnee	02/01/2018	02/01/2019
Charles K. Hill	Tulsa	08/01/2017	12/01/2018

e. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
David L. Feskanich	Oklahoma City	03/01/2019
Shannon D. McCarty	Oklahoma City	02/01/2019

f. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
James C. Mazingo	Altus	05/02/2028
Ricky Adkins	Purcell	12/30/2027

g. Death Benefit:

<u>Name</u>	<u>City</u>
Kelly Jenkins, widow of William E. Jenkins	Lawton
Carolyn S. Hearod, widow of Billy C. Hearod	McAlester
Gloria J. Snider, widow of Robert T. Snider	Oklahoma City
Georgianna Adams, widow of Bruce Adams	Ponca City
Scott Alan Watson, Personal Rep. of Joseph C. Watson	Henryetta
Carla N. Richter, Personal Rep. of Kenneth A. Nash	Oklahoma City
Michelle Noll, Personal Rep. of David Allen Rogers	Tonkawa
Gwenetta McNeil, Personal Rep. of Alex L. Alexander, Jr.	Tulsa

h. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Kelly Jenkins, widow of William E. Jenkins	Lawton
Carolyn S. Hearod, widow of Billy C. Hearod	McAlester
Gloria J. Snider, widow of Robert T. Snider	Oklahoma City
Georgianna Adams, widow of Bruce Adams	Ponca City

i. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Carla N. Richter, Personal Rep. of Kenneth A. Nash	Oklahoma City
Michelle Noll, Personal Rep. of David A. Rogers	Tonkawa
Karen Waymire, Personal Rep. of Wanda Hicks	Tulsa

j. Termination of Benefit:

<u>Name</u>	<u>City</u>
Joseph C. Watson	Henryetta
Kenneth A. Nash	Oklahoma City
David A. Rogers	Tonkawa
Alex L. Alexander, Jr.	Tulsa
Wanda Hicks	Tulsa

6. Billy S. Jenkins, Hugo – Request to buy back prior service from Hugo Police Department from 01/16/2003 to 09/21/2006 and 03/30/2007 to 02/12/2008. Board to take appropriate action as deemed necessary.

7. Board reports for review and informational purposes of the following: (No Board action required)

- a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-18 through 11-30-18, Fiscal Year 2019
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of November, 2018
 - c. Broker Commission Report
 - d. Statement of Total Fund
 - e. Monthly Claims Register
8. Asset Consulting Group – Financial consultant report for month ended November 30, 2018 and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.
 9. Asset Consulting Group – Discussion and possible vote on selection and/or redemption from hedge fund managers for Share Class B, of Grosvenor long/short equity fund. Board to take appropriate action as deemed necessary.
 10. City of Union City – Resolution to affiliate and join the Oklahoma Police Pension and Retirement System. Board to take appropriate action as deemed necessary.
 11. Review, Discussion, and possible vote regarding the Proposed Order Denying Rehearing on Application for Disability Benefit in Line of Duty for Christopher Shubert, OPPRB 18-05. Board to take appropriate action as deemed necessary.
 12. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss; Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona), Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York), Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et.al (United States District Court, Southern District of New York), Case No. 12584-VCG, In Re Starz Stockholder Litigation. (Court of Chancery of the State of Delaware), Case No. 1:17-cv-02169, In Re Tempur Sealy International, Inc (United States District Court, Southern District of New York), Case No. 1:17-cv-01346-MJW, In Re Jagged Peak Energy, Inc. (United States District Court, District of Colorado), Case No 17-cv-01748, In Re ClubCorp Holdings, Inc. et al. (Second Judicial District Court for the State of Nevada In and For the County of Washoe), Case No. 2:18-cv-02612-SVW-AGR, In Re TrueCar Inc. (United States District Court, Central District of California), Case No. 4:18-cv-5181, In Re Nevro Corporation et.al (United States District Court, Northern District of California), and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session

- ii. Discuss Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona), Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York), Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et.al (United States District Court, Southern District of New York), Case No. 12584-VCG, In Re Starz Stockholder Litigation. (Court of Chancery of the State of Delaware), Case No. 1:17-cv-02169, In Re Tempur Sealy International, Inc (United States District Court, Southern District of New York), Case No. 1:17-cv-01346-MJW, In Re Jagged Peak Energy, Inc. (United States District Court, District of Colorado), Case No 17-cv-01748, In Re ClubCorp Holdings, Inc. et al. (Second Judicial District Court for the State of Nevada In and For the County of Washoe), Case No. 2:18-cv-02612-SVW-AGR, In Re TrueCar Inc. (United States District Court, Central District of California), Case No. 4:18-cv-5181, In Re Nevro Corporation et.al (United States District Court, Northern District of California), and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - iii. Vote to return to open session
 - iv. Board to take appropriate action as deemed necessary
13. New Business - “New business” means “any matter not known about or which could not have been reasonably foreseen prior to the time of posting” of this agenda. 25 O.S. 2011, § 311(A)(9).
 14. Board Members' Reports
 15. Discussion and possible vote for approval of seminars/conferences. Board to take appropriate action as deemed necessary
 16. Director’s Report
 - Update on Building
 - Ipads
 - Visiting Police Chiefs
 17. Adjourn

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.