

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD
REGULAR MEETING**

BOARD ROOM

**1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116**

10:00 A.M. * * * WEDNESDAY * * * DECEMBER 20, 2017

AGENDA

1. Roll Call
2. HEARING: Case No. OPPRB 15-05, Municipality Application for Disability Benefit In Line of Duty for Shad Rhames, Bixby.
 - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
 - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPRB 15-05 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
 - i. Vote to enter into proposed executive session.
 - ii. Discuss and deliberate Case No. OPPRB 15-05 pursuant to 25 O.S. § 307(B)(8).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
3. Approval of Minutes of Regular Board Meeting held November 15, 2017.
4. Consideration and vote, subject to Board's exception, on the following applications:
 - a. Application for Participation:

<u>Name</u>	<u>City</u>
Jason L. Goodwin	Ada
Ana M. Martin	Ada
Kevin L. Ebert	Catoosa
Wesley C. Bell	Eufaula
Kenneth R. Long	Fort Gibson
Brent M. Maddocks	Fort Gibson
Kelsey L. Kelley	Haskell
Whitten W. Kent	Idabel
Ian M. Nelson	Idabel
James W. Owen	Newkirk

Jeffrey N. Rogers	Norman
Alton R. Horne	Pawhuska
Andrew K. Edwards	Sallisaw
Joshua M. Rogers	Sallisaw
William R. Paarmann	Sand Springs
Jerrod W. Raglin	Sand Springs
Cody M. Ziegler	Sand Springs
Jason R. Hedges	Sapulpa
Andrew B. Smithee	Shawnee
Justin B. Trujillo	Shawnee
Thomas M. Williams	Shawnee
Jeremy K. Mashore	Sulphur
Micheal G. Woods	Sulphur
Jeremy R. Borromeo	Tecumseh
Dakota S. Snow	Tecumseh
Nolan O. Grizzle	Wewoka
Jennifer R. Miller	Woodward

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Steven Treat	Catoosa
LeAnthony Bell	Chickasha
Aaron J. Schantz	Clinton
Cory White	Drumright
Jason Colvard	Durant
James G. Otterbine	El Reno
Justin B. Skaggs	Enid
Paul Harmon	Forrest Park
Allison M. Sickles	Lawton
James Gann	Moore
Dustin Wisdom	Muskogee
Heather L. Lane	Oklahoma City
Kenneth Trammel	Pawhuska
Austin Yates	Tahlequah
Luis R. Fuentes	Valley Brook
Michael Anderson	Warner

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Ricky L. Jamar	Ada	12/01/2012	12/01/2017
Donny R. Foraker	Duncan	01/01/2015	01/01/2018
James P. Fullingim	Madill	07/01/2017	12/01/2017
Jimmy W. Keesee	Norman	01/01/2013	01/01/2018
Johnny B. Carroll	Oklahoma City	01/01/2013	01/01/2018
Clinton Caswell	Oklahoma City	02/01/2013	02/01/2018
Michael Hutchcroft	Oklahoma City	02/01/2013	02/01/2018
Ricky B. Schwarz	Oklahoma City	02/01/2013	02/01/2018

Brenell L. Scobey	Oklahoma City	03/01/2013	02/01/2018
Tim P. Curry	Seminole	09/01/2017	12/01/2017

d. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Phillip A. Taylor	Norman	01/01/2018

e. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Michael R. Jackson	Ada	08/11/2022
Donald E. Wood, Jr.	Altus	09/03/2027
Anthony D. DiBucci, Jr.	Idabel	02/15/2025
Greg Reece	The Village	10/24/2024

f. Death Benefit:

<u>Name</u>	<u>City</u>
Alva J. Vickers, widower of Patricia A. Vickers	Lawton
Thelma J. Andrews, widow of Leo H. Andrews	Muskogee
Barbara A. Swidler, widow of David E. Swidler	Oklahoma City
Rebecca D. Hogue, widow of Kirby Hogue, Jr.	Tulsa
John D. Wilson, Personal Rep. of Alan Prokop	Oklahoma City

g. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Alva J. Vickers, widower of Patricia A. Vickers	Lawton
Thelma J. Andrews, widow of Leo H. Andrews	Muskogee
Barbara A. Swidler, widow of David E. Swidler	Oklahoma City
Rebecca D. Hogue, widow of Kirby Hogue, Jr.	Tulsa

h. Termination of Benefit:

<u>Name</u>	<u>City</u>
Alan Prokop	Oklahoma City

5. Board reports for review and informational purposes of the following: (No Board action required)

- Account #6000, Fund 20000 (operating expenses), for period from 7-1-17 through 11-30-17, Fiscal Year 2018
- Account #8557A, Fund Expenditures (receipts and disbursements), for month of November, 2017
- Broker Commission Report
- Statement of Total Fund

6. Asset Consulting Group – Financial consultant report for month ended November 30, 2017 and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.
7. Proposed executive session, if deemed necessary by legal counsel to discuss forfeiture of benefits pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session
 - ii. Discuss forfeiture of benefits pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - iii. Vote to return to open session
 - iv. Board to take appropriate action as deemed necessary
8. Discussion and possible vote to authorize proposed legislation by the Oklahoma Police Pension and Retirement System relating to IRS technical and other cleanup of statutory language. Board to take appropriate action as deemed necessary.
9. Town of Kiowa – Resolution to affiliate and join the Oklahoma Police Pension and Retirement System. Board to take appropriate action as deemed necessary.
10. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss; Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona), Case No. 1:15-cv-00679, In Re RCS Capital Corp. (United States District Court, Southern District of New York), Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York), Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et al (United States District Court, Southern District of New York), Case No. 12584-VCG, In Re Starz Stockholder Litigation. (Court of Chancery of the State of Delaware), Case No. 1:17-cv-02169, In Re Tempur Sealy International, Inc (United States District Court, Southern District of New York), Case No. 1:17-cv-01346-MJW, In Re Jagged Peak Energy, Inc. (United States District Court, State of Colorado), Case No. 1:17-cv-03680, In Re Dick's Sporting Goods, Inc. (United States District Court, Southern District of New York), Case No 17-cv-01748, In Re ClubCorp Holdings, Inc. et al. (Second Judicial District Court for the State of Nevada In and For the County of Washoe), and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session
 - ii. Discuss Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona), Case No. 1:15-cv-00679, In Re RCS

Capital Corp. (United States District Court, Southern District of New York), Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York), Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et.al (United States District Court, Southern District of New York), Case No. 12584-VCG, In Re Starz Stockholder Litigation. (Court of Chancery of the State of Delaware), Case No. 1:17-cv-02169, In Re Tempur Sealy International, Inc (United States District Court, Southern District of New York), Case No. 1:17-cv-01346-MJW, In Re Jagged Peak Energy, Inc. (United States District Court, State of Colorado), Case No. 1:17-cv-03680, In Re Dick's Sporting Goods, Inc. (United States District Court, Southern District of New York), Case No 17-cv-01748, In Re ClubCorp Holdings, Inc. et al. (Second Judicial District Court for the State of Nevada In and For the County of Washoe), and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest

- iii. Vote to return to open session
- iv. Board to take appropriate action as deemed necessary

11. New Business

12. Board Members' Reports

13. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary

14. Director's Report

15. Recognition of Jim Keesee for his service to the State of Oklahoma as a Trustee of the Oklahoma Police Pension and Retirement Board. Board to take appropriate action as deemed necessary.

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.