

OKLAHOMA POLICE PENSION AND RETIREMENT BOARD REGULAR MEETING

BOARD ROOM

1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116

10:00 A.M. * * * WEDNESDAY * * * AUGUST 15, 2018

AGENDA

1. Roll Call
2. HEARING: Case No. OPPRB 18-05, Application for Disability Benefit In Line of Duty for Christopher Shubert, Oklahoma City.
 - a. Board to review documents introduced into evidence, and hear testimony and/or oral arguments pertaining to applicant's request as deemed necessary by the Board.
 - b. Proposed executive session, if deemed necessary by legal counsel, to discuss and deliberate Case No. OPPRB 18-05 with legal counsel pursuant to 25 O.S. § 307(B)(8) (deliberation under Article II of the Administrative Procedures Act).
 - i. Vote to enter into proposed executive session.
 - ii. Discuss and deliberate Case No. OPPRB 18-05 pursuant to 25 O.S. § 307(B)(8).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
3. Approval of Minutes of Regular Board Meeting held July 18, 2018.
4. Consideration and vote, subject to Board's exception, on the following applications:
 - a. Application for Participation:

<u>Name</u>	<u>City</u>
Kaleb J. Keplinger	Alva
Travis L. Maloy	Anadarko
Kyle S. Young	Anadarko
Monica L. Eaton	Broken Arrow
Kelsey M. Jones	Broken Arrow
Summer G. Giulietti	Bixby
Aaron D. Adams	Catoosa
David M. Book	Catoosa
Nathan L. Hudson	Chouteau
Kejaun D. Joseph	Crescent

Shelby L. Spivey	Crescent
Joseph K. Mathis	Durant
James E. Brewer	Edmond
Kyle J. Factor	Edmond
Mason E. George	Edmond
Dustin B. Hand	Edmond
Joshua D. Lindsey	Edmond
Dakota R. Murley	Edmond
Logan M. Parks	Edmond
Denton C. Scherman	Edmond
Jackson P. Smith	Edmond
Chase B. Thackerson	Edmond
Cheridan T. Trevino	Edmond
Hannah J. Walcher	Edmond
Collin K. Freeman	El Reno
Troy S. George	El Reno
Kylie E. Williams	El Reno
William L. Butler	Enid
David A. Sneed	Enid
Bowen R. Booth	Kiowa
Troy N. Miller	Kiowa
Dustin E. Wall	Kiowa
Jess W. Wilson	Kiowa
John C. Alonzo	Lawton
Brandon L. Becker	Lawton
Matthew R. Campbell	Lawton
Phillip J. Davis	Lawton
Xavier M. Evans	Lawton
Robert L. Hinkle, Jr.	Lawton
Samantha L. Kenyon	Lawton
Radisson L. King	Lawton
Hunter S. Martinez	Lawton
Ethan W. McCracken	Lawton
Joshua R. Murrow	Lawton
Cody M. Noel	Lawton
Joseph P. Norris	Lawton
Blake G. Patterson	Lawton
Hunter J. Phillips	Lawton
Tyler S. Zehren	Lawton
Bradley H. Dunlap	Muskogee
Nolan W. Philpott	Muskogee
Morgan D. Stewart	Noble
Shane M. Dean	Perkins
Jeremiah D. Foster	Perry
Jamal R. Gunter	Pryor
Francisco Valdez	Sulphur
Jeremiah D. Crane	The Village

Brian D. Southerland	Valley Brook
Orrin M. Beckham	Wewoka

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Billy J. Mitchell	Ardmore
Sterling Tucker	Ardmore
Justin Berry	Commerce
Bryan R. Rios	Enid
Steven M. Stogner	Grove
Whitten Kent	Idabel
James Vogt	Lawton
Casey McCallister	Norman
Harold V. Walls	Owasso
Brayley Running	Perry
Justin C. Vinson	Sulphur

c. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Elizabeth J. Woolery	Bartlesville	09/01/2015	09/01/2018
Chad Burden	Broken Arrow	09/01/2017	09/01/2018
Kenneth Sivard	Idabel	09/01/2013	09/01/2018
John Roloff	Lawton	08/01/2013	08/01/2018
James D. Maisano	Norman	08/01/2013	08/01/2018
David Coffman	Oklahoma City	09/01/2013	09/01/2018
Charles M. Reed, Jr.	Okmulgee	09/01/2013	09/01/2018
Timothy J. Pike	Tulsa	08/01/2013	08/01/2018
David Walker	Tulsa	09/01/2013	09/01/2018
Donald J. Wright	Tulsa	09/01/2013	09/01/2018

d. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Cliff Walker	Chickasha	01/10/2029

e. Death Benefit:

<u>Name</u>	<u>City</u>
Amanda E. Crosby, widow of Jeffery D. Crosby	Ada
Estella M. Chasteen, widow of Alvie C. Chasteen	Duncan
Linda E. Misel, widow of DeLoy J. Misel	Lawton
Elaine Lane, widow of John L. Lane	Oklahoma City
Leonard N. Sparks, Personal Rep. of Alferd D. Sparks	Midwest City

f. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Amanda E. Crosby, widow of Jeffery D. Crosby	Ada
Estella M. Chasteen, widow of Alvie C. Chasteen	Duncan
Linda E. Misel, widow of DeLoy J. Misel	Lawton
Elaine Lane, widow of John L. Lane	Oklahoma City

g. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Leonard N. Sparks, Personal Rep. of Alferd D. Sparks	Midwest City
Jennie F. Tillitson, Personal Rep. Vera M. Breit	Norman
George M. Mauldin, Jr., Personal Rep Mary O. Mauldin	Norman

h. Termination of Benefit:

<u>Name</u>	<u>City</u>
Alferd D. Sparks	Midwest City
Vera M. Breit	Norman
Mary O. Mauldin	Norman

5. Board reports for review and informational purposes of the following: (No Board action required)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-18 through 7-31-18, Fiscal Year 2019
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of July, 2018
 - c. Broker Commission Report
 - d. Statement of Total Fund
 - e. Monthly Claims Register
6. Asset Consulting Group – Financial consultant report for month ended July 31, 2018, quarterly report for quarter ended June 30, 2018, and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.
7. Asset Consulting Group – Private Markets Review and recommendation on new commitments. Board to take appropriate action as deemed necessary.
8. Discussion and possible vote on methodology to be used for stipend payment and eligibility determination. Board to take appropriate action as deemed necessary.

9. Update on OPPRS Policy changes with regard to recommendations from Crawford & Associates, P.C. Board to take appropriate action as deemed necessary.
10. Discussion and possible vote regarding the salary and date of hire of the new Executive Director. Proposed executive session, if deemed necessary by legal counsel, to discuss the salary and date of hire of the new Executive Director, pursuant to 25 O.S. § 307(B)(1).
 - i. Vote to enter into proposed executive session.
 - ii. Discuss salary and date of hire of the new Executive Director, pursuant to 25 O.S. § 307(B)(1).
 - iii. Vote to return to open session.
 - iv. Board to take appropriate action as deemed necessary.
11. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss; Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona), Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York), Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et.al (United States District Court, Southern District of New York), Case No. 12584-VCG, In Re Starz Stockholder Litigation. (Court of Chancery of the State of Delaware), Case No. 1:17-cv-02169, In Re Tempur Sealy International, Inc (United States District Court, Southern District of New York), Case No. 1:17-cv-01346-MJW, In Re Jagged Peak Energy, Inc. (United States District Court, District of Colorado), Case No 17-cv-01748, In Re ClubCorp Holdings, Inc. et al. (Second Judicial District Court for the State of Nevada In and For the County of Washoe), Case No. 18-cv-2612, In Re TrueCar Inc. (United States District Court, Central District of California), and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session
 - ii. Discuss Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona), Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York), Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et.al (United States District Court, Southern District of New York), Case No. 12584-VCG, In Re Starz Stockholder Litigation. (Court of Chancery of the State of Delaware), Case No. 1:17-cv-02169, In Re Tempur Sealy International, Inc (United States District Court, Southern District of New York), Case No. 1:17-cv-01346-MJW, In Re Jagged Peak Energy, Inc. (United States District Court, District of Colorado), Case No 17-cv-01748, In Re ClubCorp Holdings, Inc. et al. (Second Judicial District

Court for the State of Nevada In and For the County of Washoe), Case No. 18-cv-2612, In Re TrueCar Inc. (United States District Court, Central District of California), and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest

- iii. Vote to return to open session
 - iv. Board to take appropriate action as deemed necessary
12. New Business
 13. Board Members' Reports
 14. Discussion and possible vote for approval of seminars/conferences. Board to take appropriate action as deemed necessary
 15. Director's Report
 16. Mount Lucas Management Corporation – Performance and product update. Board to take appropriate action as deemed necessary.

NOTE: It is anticipated that a quorum of the Board will go to lunch at Cattlemen's Steakhouse, 1309 S. Agnew Ave, Oklahoma City, Oklahoma. No business of the Oklahoma Police Pension and Retirement System will be discussed.