

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD
REGULAR MEETING**

BOARD ROOM

**1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116**

10:00 A.M. * * * WEDNESDAY * * * APRIL 17, 2019

AGENDA

1. Roll Call
2. Approval of Minutes of Regular Board Meeting held March 13, 2019.
3. Consideration and vote, subject to Board's exception, on the following applications:

a. Application for Participation:

<u>Name</u>	<u>City</u>
Tommy L. Mason	Bristow
James L. Epperson	Claremore
Alexandro Perez	Commerce
John D. Groomes	Dewey
Derrick A. Stephens	Dewey
Connor P. Neman	Duncan
Crystal L. Green	Durant
John T. Cunningham	Enid
Justin F. Smith	Enid
Paul E. Brown	Henryetta
Marcus R. Boileau	Jenks
Katelynn M. White	Kiowa
Jeffery T. Moore	Madill
Jeremy C. Coltharp	Midwest City
Jacob T. Embrey	Midwest City
Keri M. Overstreet	Midwest City
Quentin R. Reynolds	Midwest City
Federico Moreno	Moore
William D. Foster	Perry
Mathew D. Hembree	Perry
Brandon M. Hurst	Ponca City
Brooke L. Gaines	Purcell
Jeffrey A. Kessel	Sayre
Matthew D. Griffith	Seminole
Seth C. Bittle	Tecumseh
Scott B. Owens	Union City
Ryan M. Gibson	Watonga

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Christopher E. Bittle	Ada
Brad Edmonds	Altus
Eddie Duran	Altus
Cameron G. Mann	Bixby
Travis Holland	Del City
Caitlin Drewery	Duncan
Jeremiah M. Eslick	Haskell
Thomas A. Ohman	Mannford
Martin Cabrera	Oklahoma City
Jeremy Engelhardt	Oklahoma City
Jessica Joyner	Oklahoma City
Kulpreet Singh	Oklahoma City
William L. Sanders	Muskogee
Sabrina Lee	Nowata
Blake Steely	Purcell
Doneisha Brawner	Tecumseh
Geoff Portman	Tulsa
Jesus Quinines	Tulsa
Jennifer D. Richardson, widow of David Richardson	Warr Acres
Eric Carmichael	Wetumka
Dana R. Acree	Wister

c. Application for Deferred Option:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Clyde Sellers	Sapulpa	05/01/2019

d. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
Curtis A. Kuhn	Altus	04/01/2015	04/01/2019
Bryan C. Smith	Collinsville	05/01/2017	05/01/2019
Mark A. Pettus	Enid	05/01/2014	05/01/2019
JoAnn Burnett	Oklahoma City	06/01/2014	06/01/2019
Valari S. Homan	Oklahoma City	05/01/2014	05/01/2019
John M. Homan	Oklahoma City	05/01/2014	05/01/2019
James S. Moss	Oklahoma City	05/01/2014	05/01/2019
Denise Wenzel	Oklahoma City	05/01/2014	05/01/2019
Alberto Talavera	Lawton	05/01/2014	05/01/2019
Robert B. McDougal, Jr.	Stillwater	05/01/2014	05/01/2019
Marcella Brannon	Tulsa	04/01/2014	04/01/2019
Robert S. Rohloff	Tulsa	04/01/2014	04/01/2019

e. Application for Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Darryl E. Jones	Owasso	04/01/2019

f. Death Benefit:

<u>Name</u>	<u>City</u>
Evelyn J. Dillard, widow of Donald B. Dillard	Oklahoma City
Billie L. Williams, widow of Jimmy M. Williams	Oklahoma City
Sandra L. Render, Personal Rep. of Daniel W. Brewster	Oklahoma City
Nancy C. Stephenson, Personal Rep. of Carol S. Smith	Oklahoma City
Stephanie L. Payton, Personal Rep. of Charles T. Lester	Tulsa
Jennifer D. Richardson, widow of David Richardson	Warr Acres

g. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Evelyn J. Dillard, widow of Donald B. Dillard	Oklahoma City
Billie L. Williams, widow of Jimmy M. Williams	Oklahoma City

h. Application for Monies Due the Estate from the System:

<u>Name</u>	<u>City</u>
Sandra L. Render, Personal Rep. of Daniel W. Brewster	Oklahoma City
Stephanie L. Payton, Personal Rep. of Charles T. Lester	Tulsa
Naresh Persaud, Personal Rep. of Tami J. Manz	Tulsa

i. Termination of Benefit:

<u>Name</u>	<u>City</u>
Daniel W. Brewster	Oklahoma City
Carol S. Smith	Oklahoma City
Charles T. Lester	Tulsa
Tami J. Manz	Tulsa

4. Phillip P. Ratliff Jr., El Reno – Request to buy back prior service from El Reno Police Department from 09/07/1996 to 03/01/2001. Board to take appropriate action as deemed necessary.
5. Brayley P. Running, Stillwater - Request to buy back prior service from Perry Police Department from 06/23/2014 to 07/31/2018. Board to take appropriate action as deemed necessary.

6. Ryan Matthias, Sapulpa - Request to rescind Application for Vested Benefit approved 01/21/2015 and request to approve Application for Refund of Contributions. Board to take appropriate action as deemed necessary.
7. Board reports for review and informational purposes of the following: (No Board action required)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-18 through 03-31-19, Fiscal Year 2019
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of March, 2019
 - c. Broker Commission Report
 - d. Statement of Total Fund
 - e. Monthly Claims Register
8. Asset Consulting Group – Financial consultant report for month ended March 31, 2019 and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.
9. Asset Consulting Group – Private Markets Review and recommendation on new commitments. Board to take appropriate action as deemed necessary.
10. Discussion and possible vote on changing May 2019 board meeting date. Board to take appropriate action as deemed necessary.
11. Discussion and possible vote on forming a committee to research and discuss legislative changes to the current disability statutes. Board to take appropriate action as deemed necessary.
12. Labaton Sucharow – Lara Goldstone and Domenico Minerva – Discussion of possible securities litigation claims relating to Fannie Mae and Freddie Mac bonds.

Proposed executive session, if deemed necessary by legal counsel to discuss possible securities litigation claims relating to Fannie Mae and Freddie Mac bonds as recommended by Labaton Sucharow law firm pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest

- i. Vote to enter into proposed executive session
- ii. Discuss possible securities litigation claims relating to Fannie Mae and Freddie Mac bonds as recommended by Labaton Sucharow law firm pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest

- iii. Vote to return to open session
- iv. Board to take appropriate action as deemed necessary
13. Litigation report – Proposed executive session, if deemed necessary by legal counsel to discuss pending litigation in Bowman v. Oklahoma Police Pension and Retirement Board, CV-2017-1379 (Okla. Cnty.) pursuant to 25 O.S. § 307(B)(4) in that disclosure would seriously impair the ability of the Board to conduct pending litigation.
 - i. Vote to enter into Executive Session
 - ii. EXECUTIVE SESSION to discuss Bowman v. Oklahoma Police Pension and Retirement Board.
 - iii, Vote to return to Open Session
 - iv. Board to take appropriate action as deemed necessary
14. New Business - “New business” means “any matter not known about or which could not have been reasonably foreseen prior to the time of posting” of this agenda. 25 O.S. 2011, § 311(A)(9).
15. Board Members' Reports
16. Discussion and possible vote for approval of seminars/conferences. Board to take appropriate action as deemed necessary
17. Director’s Report
 - Deposition on TrueCar
 - Update on attorney situation
18. Investment Managers Conference -- The following investment managers will make presentations to the Board which will include a brief overview of the presenter and their firm, any relevant changes within their organization, their outlook on the financial marketplace, and how their portfolio is positioned to take advantage of that outlook:
 - Loomis Sayles
 - Stephanie Lord, Vice President, Client Portfolio Manager
 - Raffaello Distefano, CFA, Product Manager
 - J. P. Morgan
 - Michael Edwards, Executive Director
 - Larry Ostowe, Managing Director
19. Adjourn

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.