

**OKLAHOMA POLICE PENSION AND RETIREMENT BOARD
REGULAR MEETING**

BOARD ROOM

**1001 N.W. 63RD STREET – SUITE 305
OKLAHOMA CITY, OKLAHOMA 73116**

10:00 A.M. * * * WEDNESDAY * * * APRIL 19, 2017

AGENDA

1. Roll Call
2. Approval of Minutes of Regular Board Meeting held March 15, 2017.
3. Consideration and vote, subject to Board's exception, on the following applications:
 - a. Application for Participation:

<u>Name</u>	<u>City</u>
Andrew J. Bailey	Bartlesville
Shane C. McKinzie	Bixby
Anthony D. Thompson	Checotah
Gregory D. Munholland	Henryetta
Kris B. Bailey	Krebs
Courtney D. Smith	Krebs
Mathew C. Thurston	Lexington
Matthew A. Wagner	Lindsay
Martin W. Meek	Mannford
Hayden K. Contreras	McAlester
Blake I. Palmer	McAlester
Jared K. Jones	Muskogee
Christopher D. Rochell	Muskogee
Kevin R. Connolly	Mustang
Nolan R. Tattershall	Newkirk
Caleb A. Landis	Ponca City
Benjamin J. Mays	Ponca City
Cole E. Hofstetter	Sallisaw
Jason K. Seikel	Tecumseh
Blake N. Hoemann	Tonkawa
Donavan T. Bell	Tulsa
Kara A. Benson	Tulsa
Bristol L. Broce	Tulsa
Ronni S. Carrocia	Tulsa
Sylvester J. Climpson	Tulsa
Gregory G. DeLozier	Tulsa
Vincent D. Dickey	Tulsa
Christopher A. Gallegos	Tulsa
Braden T. Hamilton	Tulsa

Evan E. Hobbs	Tulsa
Grace N. Hobbs	Tulsa
Trenton A. Horner	Tulsa
Kathryn L. Jones	Tulsa
Hunter B. Kennedy	Tulsa
Justin D. Manson	Tulsa
Jacob R. Mayfield	Tulsa
Jeremy C. McCasland	Tulsa
Joel Moisa	Tulsa
Cassandra B. Moore	Tulsa
Andrea L. Morey	Tulsa
Deangelo W. Reyes	Tulsa
Thomas M. Shockley	Tulsa
Austin P. Smith	Tulsa
Brandon L. Sparks	Tulsa
Paul A. Spicer, Jr.	Tulsa
Rage A. Staggs	Tulsa
Jeffrey S. Statum	Tulsa
Maria A. Sweet	Tulsa
Christopher R. Trujillo	Tulsa
Nereyda Villa	Tulsa
Brennan A. Weber	Tulsa
Nicholas H. Wood	Tulsa
Chang N. Xiong	Tulsa
Por Xiong	Tulsa
Micah R. Yost	Tulsa
Ryan L. Buckles	Tuttle
Coby S. Whitaker	Tuttle
Ryan C. Massengale	Valley Brook
Kevin T. Gresham	Wetumka

b. Application for Refund of Contributions:

<u>Name</u>	<u>City</u>
Sara Windom	Ardmore
Anthony B. Teston	Blackwell
Magdalene Perry	Chickasha
Teresa N. Cabello-Corp	Comanche
Jason Buckley	Elk City
Dustin S. Dozier	Eufaula
Robert M. Dumond	Fort Gibson
Kolton K. Loving	Idabel
Christian L. Smith	Madill
David I. Gallagher	Newkirk
Randall Body	Oklahoma City
Jeremy Box	Oklahoma City
Joshua R. Condon	Oklahoma City
Clifford E. Boswell	Ringling

Matthew Perry	Sayre
Kevin Dorsey	Tulsa
Ernie M. Thompson	Tulsa
David Treseder	Tulsa
Robert R. Reynolds	Wagoner
Justin W. Wooten	Watonga
Michael Ward	Woodward

c. Terminate Deferred Option Plan to Begin Service Pension:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
Fred M. Moon, Jr.	Oklahoma City	04/01/2017

d. Application for Participation in the Oklahoma Police Deferred Option Plan Under the Back Drop Provision:

<u>Name</u>	<u>City</u>	<u>DOP Eff. Date</u>	<u>Service Pension Eff. Date</u>
James D. Teel, II	Edmond	05/01/2012	05/01/2017
Jerry A. Campbell	Moore	05/01/2012	05/01/2017
Jeral S. Dupy	Oklahoma City	05/01/2012	05/01/2017
Curtis S. Terry	OSBI	10/01/2016	04/01/2017
Randall Cunningham	Owasso	06/01/2012	06/01/2017
Jacqueline Greninger	Pryor	05/01/2013	07/01/2017
Rodger Wall	Stillwater	05/01/2012	05/01/2017
David G. Best	Tulsa	04/01/2012	04/01/2017
Brian K. Tillinghast	Tulsa	05/01/2012	05/01/2017
Hugh Osborn	Warr Acres	06/01/2012	06/01/2017

e. Application for Vested Benefit:

<u>Name</u>	<u>City</u>	<u>Eff. Date</u>
John S. McDowell, III	Tulsa	01/18/2016

f. Death Benefit:

<u>Name</u>	<u>City</u>
Iris K. Cunningham, widow of Donald D. Cunningham	Lawton
Linda K. Forman, widow of Eddie A. Forman	Midwest City
Sharon Sharp, widow of Henry Sharp	Muskogee
Alyne Jones, widow of Howard K. Jones	Sapulpa
Helen G. Cullen, widow of Clayton Cullen	Tulsa
Vicki J. Lilleskau, widow of John Lilleskau	Tulsa
Mary J. Winter, widow of David O. Winter	Tulsa

g. Continuation of Benefit:

<u>Name</u>	<u>City</u>
Iris K. Cunningham, widow of Donald D. Cunningham	Lawton
Linda K. Forman, widow of Eddie A. Forman	Midwest City
Sharon Sharp, widow of Henry Sharp	Muskogee

Alyne Jones, widow of Howard K. Jones	Sapulpa
Helen G. Cullen, widow of Clayton Cullen	Tulsa
Vicki J. Lilleskau, widow of John Lilleskau	Tulsa
Mary J. Winter, widow of David O. Winter	Tulsa

4. Lance A. Duncan, Mustang – Request to buy back prior service from Perry Police Department from 07/31/2000 to 10/09/2006. Board to take appropriate action as deemed necessary.
5. Board reports for review and informational purposes of the following: (No Board action required)
 - a. Account #6000, Fund 20000 (operating expenses), for period from 7-1-16 through 3-31-17, Fiscal Year 2017
 - b. Account #8557A, Fund Expenditures (receipts and disbursements), for month of March, 2017
 - c. Broker Commission Report
 - d. Statement of Total Fund
6. Robbins Geller Rudman & Dowd, LLP – Legal Presentation of securities litigation cases and practice. Board to take appropriate action as deemed necessary.
7. Asset Consulting Group – Financial consultant report for month ended March 31, 2017, and discussion on rebalancing portfolio assets among various asset strategies and managers. Board to take appropriate action as deemed necessary.
8. Asset Consulting Group – Private Markets Review and recommendation on new commitments. Board to take appropriate action as deemed necessary.
9. Finley & Cook, PLLC – Certification of election results for State Board Districts 3 and 6. Board to take appropriate action as deemed necessary.
10. Proposed executive session, if deemed necessary by legal counsel to discuss possible securities litigation claims pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - i. Vote to enter into proposed executive session
 - ii. Discuss possible securities litigation claims pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest
 - iii. Vote to return to open session
 - iv. Board to take appropriate action as deemed necessary

11. Litigation Report – Proposed executive session, if deemed necessary by legal counsel to discuss Case No. CIV536013, In Re Sientra, Inc. (Superior Court of the State of California, County of San Mateo); Case No. 15-cv-07759-LAK In Re Fifth Street Finance Corp. (United States District Court, Southern District of New York); Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona); Case No. 3:15-cv-01797, In Re Magnachip Semiconductor Corp. (United States District Court, Northern District of California); Case No. 1:15-cv-00679, In Re Boulder Brands, Inc. (United States District Court, District of Colorado); Case No. 1:14-cv-10136-GBD, In Re RCS Capital Corp. (United States District Court, Southern District of New York); Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York); Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et.al (United States District Court, Southern District of New York); Case No. 4:16-cv-838, In Re Tailored Brands, Inc. (United States District Court , Southern District of Texas); Case No. 12584-VCG, In Re Starz Stockholder Litigation. (Court of Chancery of the State of Delaware); Case No. 1:16-cv-05203, In Re Bank of America Corp. (United States District Court, Southern District of New York); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously impair the ability of the body to conduct a pending proceeding in the public interest

i. Vote to enter into proposed executive session

ii. Discuss Case No. CIV536013, In Re Sientra, Inc. (Superior Court of the State of California, County of San Mateo); Case No. 15-cv-07759-LAK In Re Fifth Street Finance Corp. (United States District Court, Southern District of New York); Case No. 2:15-cv-01398-SRB, In Re LifeLock, Inc. (United States District Court, District of Arizona); Case No. 3:15-cv-01797, In Re Magnachip Semiconductor Corp. (United States District Court, Northern District of California); Case No. 1:15-cv-00679, In Re Boulder Brands, Inc. (United States District Court, District of Colorado); Case No. 1:14-cv-10136-GBD, In Re RCS Capital Corp. (United States District Court, Southern District of New York); Case No. 1:14-cv-01997-LAK, In Re Weight Watchers International, Inc. (United States District Court, Southern District of New York); Case No. 5:12-cv-00195-KKC, In Re Laydon vs. Mizuho Bank, LTD. et al. (Tibor Litigation) (United States District Court, Southern District of New York); Case No. 1:15-cv-08149, Oklahoma Police Pension and Retirement System vs. Bank of Nova Scotia et.al (United States District Court, Southern District of New York); Case No. 4:16-cv-838, In Re Tailored Brands, Inc. (United States District Court , Southern District of Texas); Case No. 12584-VCG, In Re Starz Stockholder Litigation. (Court of Chancery of the State of Delaware); Case No. 1:16-cv-05203, In Re Bank of America Corp. (United States District Court, Southern District of New York); and to discuss other potential litigation with legal counsel pursuant to 25 O.S. § 307(B)(4) in that disclosure will seriously

impair the ability of the body to conduct a pending proceeding in the public interest

- iii. Vote to return to open session
- iv. Board to take appropriate action as deemed necessary

12. New Business

13. Board Members' Reports

14. Discussion of seminars/conferences. Board to take appropriate action as deemed necessary

15. Director's Report

16. Investment Managers Conference – The following investment managers will make presentations to the Board which will include a brief overview of the presenter and their firm, any relevant changes within their organization, their outlook on the financial marketplace, and how their portfolio is positioned to take advantage of that outlook:

- Gresham 1:00 p.m.
- Boston Partners 1:30 p.m.
- Siguler Guff 2:15 p.m.
- Cortina 2:45 p.m.
- Francisco Partners 3:30 p.m.

NOTE: If a quorum of the Board goes to lunch at the same location, no business of the Oklahoma Police Pension and Retirement System will be discussed.

Consideration of business of the Oklahoma Police Pension and Retirement System will conclude after the Investment Managers Conference. It is anticipated that a quorum of the Board will attend a reception to be followed by dinner at Deep Fork Grill, 5418 N. Western Ave., Oklahoma City, Oklahoma. The reception will begin at approximately 5:30 p.m. with dinner to follow at approximately 6:00 p.m. (No business of the Oklahoma Police Pension and Retirement System will be discussed during the reception and dinner.)