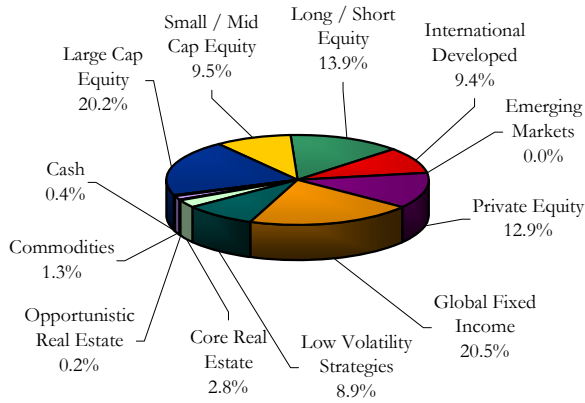
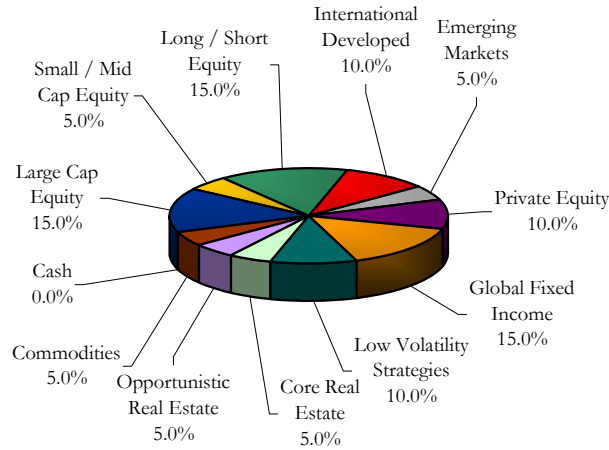


Oklahoma Police Pension & Retirement System
Periods Ending November 30, 2011

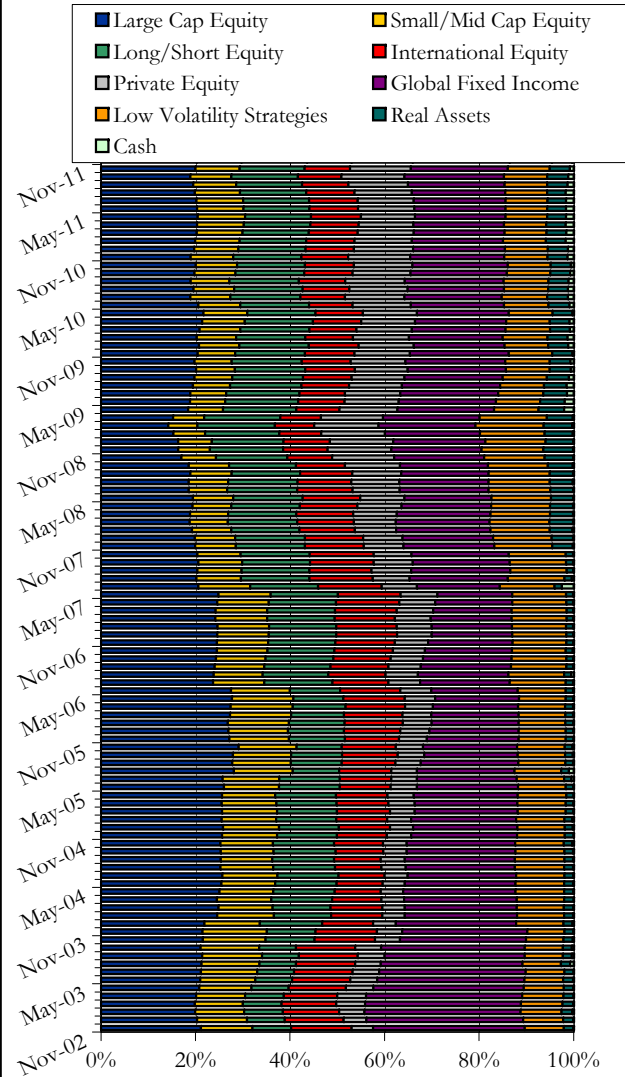
Current Asset Allocation
by Asset Class*



Policy Asset Allocation



Historical Asset Allocation*



Asset Class Allocation	Market Values (000s)	% Asset Class	% Total Portfolio	% Cash	Policy %	Over/Under Target
Large Cap Equity	\$343,825	30.7%	20.2%	--	15.0%	5.2%
Small / Mid Cap Equity	\$161,818	14.4%	9.5%	2.4%	5.0%	4.5%
Long / Short Equity	\$236,455	21.1%	13.9%	--	15.0%	(1.1%)
International Developed	\$159,540	14.2%	9.4%	--	10.0%	(0.6%)
Emerging Markets	\$0	0.0%	0.0%	--	5.0%	(5.0%)
Private Equity	\$219,677	19.6%	12.9%	--	10.0%	2.9%
Total Equity Composite	\$1,121,315	100.0%	65.9%	0.3%	60.0%	5.9%
Global Fixed Income	\$349,168	69.6%	20.5%	1.6%	15.0%	5.5%
Low Volatility Strategies	\$151,895	30.3%	8.9%	--	10.0%	(1.1%)
Fixed Income Composite¹	\$501,772	100.0%	29.5%	1.2%	25.0%	4.5%
Core Real Estate	\$47,389	65.2%	2.8%	0.8%	5.0%	(2.2%)
Opportunistic Real Estate	\$3,372	4.6%	0.2%	--	5.0%	(4.8%)
Commodities	\$21,922	30.2%	1.3%	--	5.0%	(3.7%)
Real Assets Composite	\$72,683	100.0%	4.3%	0.5%	15.0%	(10.7%)
Cash	\$6,913	100.0%	0.4%	89.2%	0.0%	0.4%
Securities Lending Liability	(\$358)					
Total Portfolio¹	\$1,702,325					

*Excludes Securities Lending Liability

¹ Fixed Income Composite and Total Fund includes \$709,117 for illiquid securities in terminated account with Overseas C.A.P. Partners.

Oklahoma Police Pension & Retirement System
Periods Ending November 30, 2011

	Market Values (000s)	% of Asset Class	% of Total Portfolio	% Cash	One Month	June 30, FYTD	YTD	One Year	Three Years	Five Years	Ten Years
Total Portfolio¹	\$1,702,325			0.9%	(0.94)%	(4.48)%	(0.13)%	3.19 %	10.10 %	2.38 %	5.43 %
Total Portfolio Net of Fees					(0.97)%	(4.60)%	(0.42)%	2.85 %	9.87 %	2.18 %	5.20 %
Policy Index²					(0.72)%	(3.48)%	1.69 %	6.27 %	12.16 %	1.77 %	4.57 %
Equity Managers											
<i>Large Core</i>											
Mellon Cap Passive (7/98)³	\$343,825	30.7%	20.2%	--	(0.26)%	(5.35)%	0.69 %	7.41 %	15.16 %	0.11 %	3.43 %
<i>Russell 1000</i>					(0.26)%	(5.37)%	0.66 %	7.39 %	15.10 %	0.06 %	3.37 %
Large Cap Equity Total	\$343,825	30.7%	20.2%	--							
<i>Small / Mid Value</i>											
Boston Partners (6/97,4/99)	\$90,823	8.1%	5.3%	2.9%	0.43 %	(8.76)%	(1.90)%	5.40 %	22.64 %	1.81 %	8.79 %
<i>Russell 2500 Value</i>					(0.23)%	(10.32)%	(4.86)%	2.47 %	17.05 %	(0.67)%	7.59 %
<i>Small Growth</i>											
William Blair (4/10)	\$70,995	6.3%	4.2%	1.8%	1.02 %	(7.60)%	3.67 %	11.28 %	N/A	N/A	N/A
<i>Russell 2500 Growth</i>					(0.48)%	(9.65)%	(0.39)%	7.05 %	24.08 %	3.08 %	5.92 %
Small Cap Equity Total	\$161,818	14.4%	9.5%	2.4%							
<i>Long / Short Equity</i>											
Grosvenor (10/03)	\$164,041	14.6%	9.6%	--	(0.05)%	(5.10)%	(3.53)%	(1.58)%	5.41 %	0.67 %	N/A
Attalus Capital (6/06)	\$72,414	6.5%	4.3%	--	(0.41)%	(6.17)%	(4.80)%	(3.75)%	1.67 %	0.48 %	N/A
<i>60% S&P 500/40% MSCI ACWI</i>					(1.11)%	(6.92)%	(1.57)%	5.27 %	13.43 %	(0.86)%	N/A
<i>HFRI FOF Strategic</i>					(1.01)%	(5.81)%	(6.16)%	(3.85)%	3.93 %	(0.54)%	3.70 %
Long/Short Total	\$236,455	21.1%	13.9%	--							
<i>International Equity</i>											
Artio International (3/04)	\$71,827	6.4%	4.2%	--	(3.28)%	(18.28)%	(16.59)%	(12.02)%	6.09 %	(4.92)%	N/A
<i>MSCI ACWI ex US</i>					(5.08)%	(15.82)%	(12.36)%	(5.48)%	13.70 %	(1.67)%	7.01 %
Mondrian Int'l Value (4/04)	\$87,713	7.8%	5.2%	--	(3.51)%	(10.30)%	(3.10)%	4.01 %	9.60 %	(2.07)%	N/A
<i>MSCI EAFE</i>					(4.83)%	(15.43)%	(10.91)%	(3.69)%	10.62 %	(3.49)%	5.28 %
International Equity Total	\$159,540	14.2%	9.4%	--							
Private Equity Total	\$219,677	19.6%	12.9%	--	(1.99)%	0.61 %	8.47 %	8.76 %	6.60 %	7.83 %	N/A
Total Equity Composite	\$1,121,315	100.0%	65.9%	0.3%	(0.91)%	(6.10)%	(0.64)%	3.71 %	10.50 %	0.68 %	3.99 %
<i>Blend: 85% R3000/15% MSCI EAFE</i>					(0.95)%	(7.27)%	(1.52)%	5.36 %	14.64 %	(0.43)%	3.87 %

¹ Total Fund includes \$709,117 for illiquid securities in terminated account with Overseas C.A.P. Partners.

² The Policy Index is comprised of the following indices: 55% Russell 3000, 10% MSCI EAFE, 30% Barclays Capital Universal, and 5% NFI ODCE (net) as of November 2007. From June 1, 2007 to October 31, 2007 the Policy Index was comprised of the following indices: 55% Russell 3000, 35% Barclays Capital Universal, and 10% MSCI EAFE. Prior to that the Policy Index was comprised of the following indices: 55% Russell 3000, 35% Barclays Capital Aggregate, and 10% MSCI EAFE.

³ Due to contributions and withdrawals in this account, the returns may differ from the performance of the fund.

Oklahoma Police Pension & Retirement System
Periods Ending November 30, 2011

	Market Values (000s)	% of Asset Class	% of Total Fund	% Cash	One Month	June 30, FYTD	YTD	One Year	Three Years	Five Years	Ten Years
Fixed Income Managers											
<i>Global Fixed Income</i>											
Agincourt (10/99)	\$156,534	31.2%	9.2%	2.6%	(0.52)%	3.00 %	6.15 %	5.03 %	10.24 %	6.26 %	5.83 %
Oaktree Cap Mgmt. (12/97)	\$104,992	20.9%	6.2%	--	(2.01)%	(2.95)%	0.17 %	2.16 %	19.72 %	6.30 %	7.85 %
Barclays Capital Aggregate					(0.09)%	3.85 %	6.69 %	5.54 %	7.70 %	6.15 %	5.60 %
Loomis Sayles (5/08)	\$87,642	17.5%	5.1%	--	(2.23)%	(1.09)%	4.17 %	6.35 %	12.38 %	N/A	N/A
Citigroup World Gov't Bond					(1.51)%	1.38 %	5.44 %	7.30 %	6.80 %	6.55 %	7.40 %
<i>Low Volatility Strategies</i>											
PAAMCO (10/02)	\$151,895	30.3%	8.9%	--	(0.17)%	(4.53)%	(2.64)%	(1.56)%	6.67 %	2.75 %	N/A
HFRI FOF Conservative					(0.81)%	(3.97)%	(3.68)%	(2.23)%	2.50 %	(0.61)%	2.81 %
Fixed Income Composite¹	\$501,772	100.0%	29.5%	1.2%	(1.03)%	(1.34)%	1.76 %	2.57 %	11.86 %	5.69 %	6.53 %
Barclays Capital Universal					(0.30)%	3.15 %	6.16 %	5.21 %	8.64 %	6.05 %	5.83 %
Real Assets											
<i>Core Real Estate</i>											
Columbus Square (5/95)	\$4,071	5.6%	0.2%	9.1%	1.14 %	5.81 %	22.28 %	25.65 %	14.48 %	13.79 %	14.16 %
JP Morgan (11/07)	\$43,318	59.6%	2.5%	--	0.60 %	4.83 %	14.28 %	17.13 %	(3.40)%	N/A	N/A
NFI ODCE (net) ³					N/A	3.37 %	12.00 %	17.26 %	(7.20)%	(0.87)%	4.95 %
<i>Opportunistic Real Estate</i>											
Private Real Estate (8/11)	\$3,372	4.6%	0.2%	--	(3.67)%	N/A	N/A	N/A	N/A	N/A	N/A
<i>Commodities</i>											
Mt. Lucas Composite ²	\$21,922	30.2%	1.3%	--	(3.63)%	(13.43)%	(32.51)%	(26.13)%	(8.89)%	3.37 %	6.13 %
DJ/CS Hedge Fund - Global Macro					(0.03)%	4.57 %	5.97 %	8.80 %	11.54 %	9.26 %	11.10 %
Real Assets Composite	\$72,683	100.0%	4.3%	0.5%	(0.89)%	(1.75)%	(6.01)%	(0.89)%	(4.50)%	2.42 %	4.55 %
OK Invest	\$3,415	100.0%	0.2%	100.0%	0.40 %	1.59 %	3.75 %	4.07 %	N/A	N/A	N/A
Cash	\$3,498	100.0%	0.2%	89.2%	(0.11)%	(0.24)%	0.47 %	0.91 %	1.73 %	1.77 %	2.25 %
Securities Lending Liability	(\$358)										

¹ Total includes \$709,117 for illiquid securities in terminated account with Overseas CAP Partners.

² Performance results prior to June 2004 include previous strategy performance.

³ Performance as of September 30, 2011.

Private Equity Composite

For the Periods Ending November 30, 2011

Summary of Cash Flows for November 2011

Cash Outflows	Cash Inflows	Net Cash Flow
(\$3,742,999.00)	\$1,214,628.00	(\$2,528,371.00)

Investment Type	Fund Name	Inception Date	Committed Capital	Remaining Commitment	Contributed Capital	Distributions	Adjusted Ending Value	Total Value	Multiple to Cost	
Distressed	Oaktree Opportunities Fund II	Feb-98	\$ 3,000,000	\$ -	\$ 3,000,000	\$ 4,523,349	\$ 477	\$ 4,523,826	1.51	
	Oaktree Opportunities Fund III	Sep-99	\$ 5,000,000	\$ -	\$ 5,000,000	\$ 7,429,299	\$ 65,089	\$ 7,494,388	1.50	
	Oaktree Opportunities Fund IV	Dec-01	\$ 10,000,000	\$ -	\$ 10,000,000	\$ 16,764,538	\$ 26,762	\$ 16,791,300	1.68	
	Siguler Guff Dist Opp I	Jan-03	\$ 20,000,000	\$ 741,414	\$ 19,568,416	\$ 21,236,497	\$ 8,671,566	\$ 29,908,063	1.53	
	Oaktree Opportunities Fund V	Jun-04	\$ 4,000,000	\$ -	\$ 4,000,000	\$ 5,494,659	\$ 872,538	\$ 6,367,197	1.59	
	Oaktree Opportunities Fund VI	Aug-05	\$ 4,000,000	\$ 401,485	\$ 3,598,515	\$ 2,950,252	\$ 2,480,649	\$ 5,430,901	1.51	
	Siguler Guff Dist Opp II	Sep-05	\$ 20,000,000	\$ -	\$ 20,006,044	\$ 14,197,387	\$ 13,265,408	\$ 27,462,795	1.37	
	Oaktree Opportunities VII A	Mar-07	\$ 7,500,000	\$ -	\$ 7,500,000	\$ 4,233,753	\$ 4,983,949	\$ 9,217,702	1.23	
	Oaktree Opportunities VII B	May-08	\$ 7,500,000	\$ 750,000	\$ 6,750,000	\$ 3,712,500	\$ 6,341,570	\$ 10,054,070	1.49	
	Siguler Guff Dist Opp III	Aug-08	\$ 15,000,000	\$ 3,900,000	\$ 11,180,311	\$ 1,813,697	\$ 12,502,353	\$ 14,316,050	1.28	
	Oaktree Opportunities VIII	Nov-09	\$ 7,500,000	\$ 750,000	\$ 6,750,000	\$ 57,431	\$ 7,526,301	\$ 7,583,732	1.12	
	Total Distressed	Feb-98	\$ 103,500,000	\$ 6,542,899	\$ 97,353,286	\$ 82,413,362	\$ 56,736,662	\$ 139,150,024	1.43	
	Venture Capital	Weiss, Peck & Greer V, LLC	Jul-99	\$ 7,000,000	\$ 67,594	\$ 6,932,406	\$ 4,342,924	\$ 804,481	\$ 5,147,405	0.74
		Firstmark Venture Partners II (Pequot)	Feb-00	\$ 1,000,000	\$ 45,000	\$ 955,000	\$ 276,774	\$ 31,998	\$ 308,772	0.32
Firstmark Private Equity Fd III (Pequot)		Oct-00	\$ 15,000,000	\$ 295,500	\$ 14,738,625	\$ 10,440,630	\$ 5,410,336	\$ 15,850,966	1.08	
Lightspeed Venture Partners VI		Oct-00	\$ 12,000,000	\$ 989,730	\$ 11,010,270	\$ 7,654,403	\$ 3,619,817	\$ 11,274,220	1.02	
Venture Lending & Leasing Fund		May-01	\$ 6,000,000	\$ -	\$ 4,500,000	\$ 5,128,110	\$ 423,450	\$ 5,551,560	1.23	
Accel Europe		Jun-01	\$ 10,000,000	\$ -	\$ 10,000,000	\$ 6,556,673	\$ 4,693,616	\$ 11,250,289	1.13	
Knightsbridge Fund VI		Dec-04	\$ 12,000,000	\$ 2,120,000	\$ 9,880,000	\$ -	\$ 9,968,515	\$ 9,968,515	1.01	
Firstmark IV (Pequot)		Nov-05	\$ 5,000,000	\$ -	\$ 5,005,435	\$ 4,423,450	\$ 5,742,173	\$ 10,165,623	2.03	
Weathergag Venture Capital		Mar-07	\$ 7,500,000	\$ 2,625,000	\$ 4,875,000	\$ 167,964	\$ 5,305,601	\$ 5,473,565	1.12	
Warburg Pincus		Sep-07	\$ 15,000,000	\$ 2,032,500	\$ 12,967,500	\$ 755,365	\$ 12,336,947	\$ 13,092,312	1.01	
Weathergag Venture Cap II		Mar-11	\$ 7,500,000	\$ 6,187,500	\$ 1,312,500	\$ -	\$ 1,262,193	\$ 1,262,193	0.96	
Firstmark V		Jul-11	\$ 5,000,000	\$ 4,625,000	\$ 375,000	\$ -	\$ 360,264	\$ 360,264	0.96	
Total Venture Capital		Jul-99	\$ 103,000,000	\$ 18,987,824	\$ 82,551,736	\$ 39,746,293	\$ 49,959,391	\$ 89,705,684	1.09	
Mezzanine		TCW Crescent II	Mar-99	\$ 7,000,000	\$ -	\$ 6,726,192	\$ 9,793,612	\$ -	\$ 9,793,612	1.46
	TCW Crescent Mezzanine Partner III	Jul-01	\$ 10,000,000	\$ 200,324	\$ 10,188,852	\$ 20,025,195	\$ 962,178	\$ 20,987,373	2.06	
	TCW Crescent IV	Jun-06	\$ 10,000,000	\$ 1,921,113	\$ 9,873,143	\$ 6,777,804	\$ 4,528,749	\$ 11,306,553	1.15	
	Newstone Capital Partners	Oct-06	\$ 5,000,000	\$ 303,149	\$ 5,334,820	\$ 3,212,935	\$ 2,587,103	\$ 5,800,038	1.09	
	TCW Mezzanine Fund V	Jan-08	\$ 10,000,000	\$ 4,679,918	\$ 5,320,082	\$ 7,515	\$ 6,178,019	\$ 6,185,534	1.16	

Investment Type	Fund Name	Inception Date	Committed Capital	Remaining Commitment	Contributed Capital	Distributions	Adjusted Ending Value	Total Value	Multiple to Cost
	Newstone Capital Partners II	Jan-10	\$ 7,500,000	\$ 3,965,344	\$ 3,534,656	\$ 751,685	\$ 2,845,266	\$ 3,596,951	1.02
	Total Mezzanine	Mar-99	\$ 49,500,000	\$ 11,069,848	\$ 40,977,745	\$ 40,568,746	\$ 17,101,315	\$ 57,670,061	1.41
Buyout	Marathon IV	Apr-99	\$ 7,000,000	\$ 166,075	\$ 7,462,426	\$ 9,774,795	\$ 157,022	\$ 9,931,817	1.33
	Hicks, Muse	Oct-01	\$ 15,000,000	\$ 776,720	\$ 16,211,210	\$ 26,024,370	\$ 1,331,294	\$ 27,355,664	1.69
	Calera Capital (Fremont III)	Jan-02	\$ 10,000,000	\$ 420,843	\$ 10,848,680	\$ 4,370,914	\$ 4,918,325	\$ 9,289,239	0.86
	Arsenal Capital Partners	Jan-03	\$ 15,000,000	\$ 1,688,741	\$ 16,112,892	\$ 27,730,615	\$ 3,290,937	\$ 31,021,552	1.93
	Levine Leichtman	Jan-03	\$ 10,000,000	\$ 531,778	\$ 10,504,577	\$ 8,223,641	\$ 4,987,124	\$ 13,210,765	1.26
	Marathon Fund Limited Partnership V	Dec-04	\$ 10,000,000	\$ 226,322	\$ 10,340,563	\$ 3,822,417	\$ 13,268,514	\$ 17,090,931	1.65
	Arsenal Capital Partners II	Sep-06	\$ 15,000,000	\$ 2,800,799	\$ 12,509,791	\$ 476,674	\$ 16,152,219	\$ 16,628,893	1.33
	Thompson Street C.P. II	Dec-06	\$ 10,000,000	\$ 901,072	\$ 9,082,082	\$ 3,625,705	\$ 9,453,453	\$ 13,079,158	1.44
	Sun Capital Partners V	Apr-07	\$ 12,500,000	\$ 4,917,904	\$ 7,585,842	\$ 1,298,890	\$ 6,939,696	\$ 8,238,586	1.09
	HM Capital Sector Performance Fund	May-07	\$ 15,000,000	\$ 1,566,581	\$ 14,685,365	\$ 1,437,319	\$ 9,074,172	\$ 10,511,491	0.72
	Calera Capital Fund IV	Jan-08	\$ 10,000,000	\$ 3,336,545	\$ 6,663,455	\$ 41,721	\$ 6,195,065	\$ 6,236,786	0.94
	Levine Leichtman IV	Aug-08	\$ 10,000,000	\$ 5,615,629	\$ 4,609,230	\$ 666,295	\$ 5,486,905	\$ 6,153,200	1.33
	Thompson Street Capital III	Aug-11	\$ 7,500,000	\$ 7,425,509	\$ 74,491	\$ -	\$ -	\$ -	0.00
	Total Buyout	Apr-99	\$ 147,000,000	\$ 30,374,518	\$ 126,690,604	\$ 87,493,356	\$ 81,254,726	\$ 168,748,082	1.33
	Secondary Fund of Funds	Lexington VI	Dec-05	\$ 20,000,000	\$ 368,638	\$ 19,700,257	\$ 7,984,692	\$ 14,624,794	\$ 22,609,486
Total Secondary Fund of Funds		Dec-05	\$ 20,000,000	\$ 368,638	\$ 19,700,257	\$ 7,984,692	\$ 14,624,794	\$ 22,609,486	1.15
	Total		\$ 423,000,000	\$ 67,343,727	\$ 367,273,628	\$ 258,206,449	\$ 219,676,888	\$ 477,883,337	1.30

Private Equity Composite

Activity for the Month of November

Distressed

Oaktree Opportunities VIII

On November 21, 2011 this fund made a capital call- \$375,000

Venture Capital

Firstmark Venture Partners II (Pequot)

On November 18, 2011 this fund made a distribution- \$7,021

Warburg Pincus

On November 22, 2011 this fund made capital call- \$262,500

Weathergage Venture Cap II

On November 15, 2011 this fund made a capital call- \$187,500

Mezzanine

TCW Crescent Mezzanine Partner III

On November 21, 2011 this fund made a distribution- \$336,266

TCW Crescent IV

On November 29, 2011 this fund made a distribution- \$670,174

Newstone Capital Partners II

On November 3, 2011 this fund made a capital call- \$347,811

On November 3, 2011 this fund made a distribution with capital call- \$40,616

On November 10, 2011 this fund made a capital call- \$431,250

Buyout

Levine Leichtman

On November 15, 2011 this fund made a call for management fees- \$7,609

On November 29, 2011 this fund made a distribution of interest- \$8,646

HM Capital Sector Performance Fund

On November 18, 2011 this fund made a capital call- \$2,024,400

Levine Leichtman IV

On November 1, 2011 this fund made a distribution of interest- \$29,691

On November 1, 2011 this fund made a distribution of principal (recallable)- \$16,222

Secondary Fund of Funds

Lexington VI

On November 28, 2011 this fund made a capital call- \$106,848

On November 30, 2011 this fund made a distribution- \$105,992

Real Estate

For the Periods Ending November 30, 2011

Summary of Cash Flows for November 2011

Cash Outflows	Cash Inflows	Net Cash Flow
\$0.00	\$0.00	\$0.00

Fund Name	Inception Date	Committed Capital	Remaining Commitment	Contributed Capital	Distributions	Adjusted Ending Value	Total Value	Multiple to Cost
Siguler Guff Dist. Real Estate Opp.	Jul-11	\$ 10,000,000	\$ 6,500,000	\$ 3,500,000	\$ -	\$ 3,371,564	\$ 3,371,564	0.96
Total		\$ 10,000,000	\$ 6,500,000	\$ 3,500,000	\$ -	\$ 3,371,564	\$ 3,371,564	0.96

Real Estate

Activity for the Month of November

Oklahoma Police Pension & Retirement System
Periods Ending November 30, 2011

	<i>One Month</i>	<i>June 30, FYTD</i>	<i>YTD</i>	<i>One Year</i>	<i>Three Years</i>	<i>Five Years</i>	<i>Ten Years</i>
Equity Markets - Core							
S&P 500	(0.22)%	(4.66)%	1.09 %	7.84 %	14.12 %	(0.18)%	2.91 %
Russell 1000	(0.26)%	(5.37)%	0.66 %	7.39 %	15.10 %	0.06 %	3.37 %
Russell 3000	(0.27)%	(5.78)%	0.20 %	6.99 %	15.29 %	0.06 %	3.57 %
Russell 2000	(0.36)%	(10.35)%	(4.80)%	2.76 %	17.57 %	0.09 %	6.18 %
Russell 2500	(0.35)%	(9.99)%	(2.73)%	4.65 %	20.41 %	1.29 %	7.13 %
Russell Mid Cap	(0.50)%	(8.81)%	(1.44)%	5.38 %	21.90 %	1.43 %	7.43 %
Equity Markets - Growth							
Russell 1000 Growth	(0.01)%	(3.62)%	2.96 %	8.63 %	18.85 %	2.64 %	2.61 %
Russell 2000 Growth	(0.53)%	(10.40)%	(2.71)%	4.67 %	21.20 %	2.08 %	5.13 %
Russell 2500 Growth	(0.48)%	(9.65)%	(0.39)%	7.05 %	24.08 %	3.08 %	5.92 %
Russell Mid Cap Growth	(0.49)%	(8.90)%	(0.16)%	6.07 %	24.16 %	2.56 %	5.84 %
Equity Markets - Value							
Russell 1000 Value	(0.52)%	(7.10)%	(1.60)%	6.16 %	11.32 %	(2.59)%	3.93 %
Russell 2000 Value	(0.20)%	(10.34)%	(6.96)%	0.77 %	14.03 %	(2.01)%	6.87 %
Russell 2500 Value	(0.23)%	(10.32)%	(4.86)%	2.47 %	17.05 %	(0.67)%	7.59 %
Russell Mid Cap Value	(0.52)%	(8.71)%	(2.59)%	4.76 %	19.59 %	(0.01)%	7.97 %
International Markets							
MSCI EAFE	(4.83)%	(15.43)%	(10.91)%	(3.69)%	10.62 %	(3.49)%	5.28 %
MSCI World ex U.S.	(2.44)%	(10.24)%	(5.49)%	1.46 %	12.33 %	(1.96)%	3.69 %
MSCI World	(2.38)%	(10.06)%	(4.99)%	2.03 %	12.97 %	(1.40)%	4.23 %
Fixed Income							
BofA ML 1-3 Yr Treasury Bonds	0.05 %	0.63 %	1.51 %	1.32 %	1.73 %	3.68 %	3.25 %
BofA ML High Yield	(2.16)%	(2.80)%	1.96 %	3.71 %	25.48 %	6.95 %	8.19 %
Barclays Capital Aggregate	(0.09)%	3.85 %	6.69 %	5.54 %	7.70 %	6.15 %	5.60 %
Barclays Capital Intermediate Gov't/Credit	(0.24)%	2.45 %	4.98 %	3.67 %	6.39 %	5.63 %	5.06 %
Barclays Capital 10 Year Municipal Bond	1.17 %	4.77 %	9.54 %	7.66 %	8.57 %	5.70 %	5.52 %
Barclays Capital U.S. Credit Index	(1.68)%	2.78 %	6.28 %	5.21 %	12.44 %	6.20 %	6.07 %