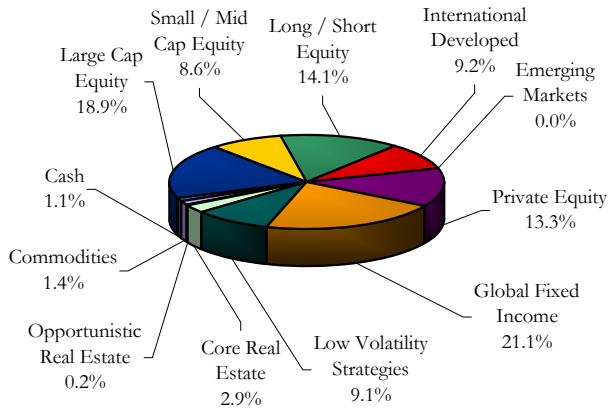
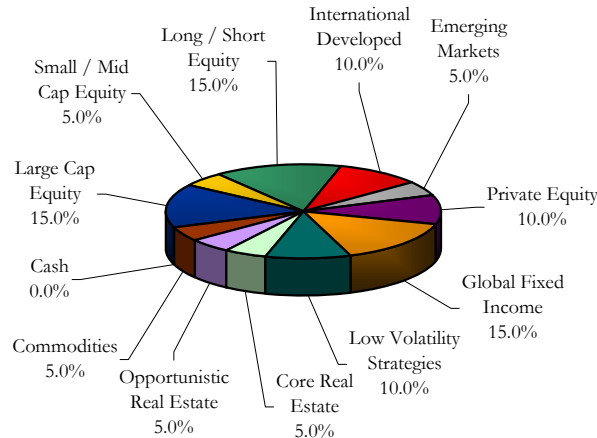


Oklahoma Police Pension & Retirement System
Periods Ending September 30, 2011

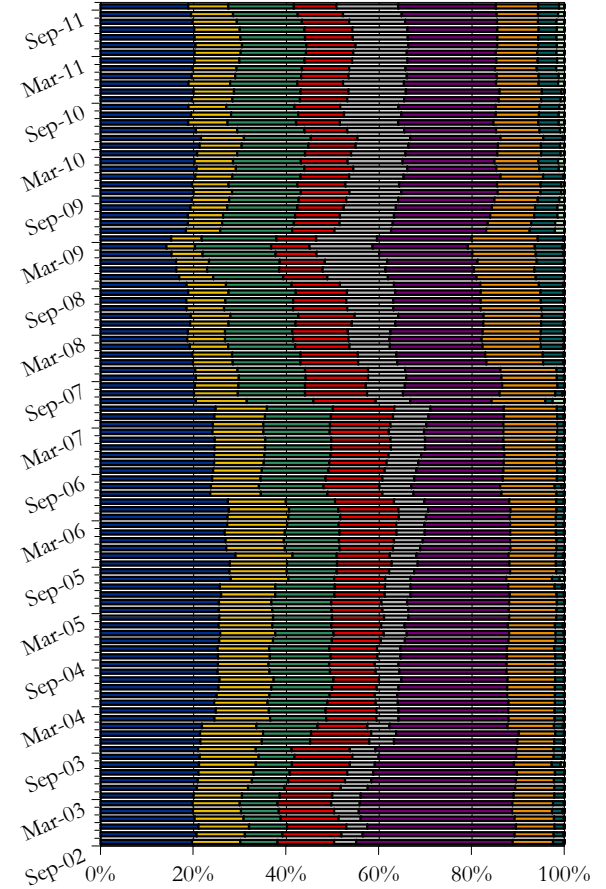
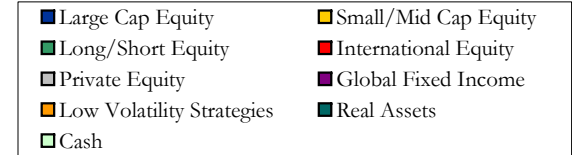
Current Asset Allocation
by Asset Class*



Policy Asset Allocation



Historical Asset Allocation*



Asset Class Allocation	Market Values (000s)	% Asset Class	% Total Portfolio	% Cash	Policy %	Over/Under Target
Large Cap Equity	\$310,015	29.5%	18.9%	--	15.0%	3.9%
Small / Mid Cap Equity	\$141,401	13.4%	8.6%	2.8%	5.0%	3.6%
Long / Short Equity	\$231,065	22.0%	14.1%	--	15.0%	(0.9%)
International Developed	\$150,698	14.3%	9.2%	--	10.0%	(0.8%)
Emerging Markets	\$0	0.0%	0.0%	--	5.0%	(5.0%)
Private Equity	\$218,138	20.7%	13.3%	--	10.0%	3.3%
Total Equity Composite	\$1,051,317	100.0%	64.2%	0.4%	60.0%	4.2%
Global Fixed Income	\$344,865	69.6%	21.1%	1.5%	15.0%	6.1%
Low Volatility Strategies	\$149,591	30.2%	9.1%	--	10.0%	(0.9%)
Fixed Income Composite¹	\$495,166	100.0%	30.2%	1.0%	25.0%	5.2%
Core Real Estate	\$46,754	63.8%	2.9%	0.6%	5.0%	(2.1%)
Opportunistic Real Estate	\$3,500	4.8%	0.2%	--	5.0%	(4.8%)
Commodities	\$23,011	31.4%	1.4%	--	5.0%	(3.6%)
Real Assets Composite	\$73,265	100.0%	4.5%	0.4%	15.0%	(10.5%)
Cash	\$18,526	100.0%	1.1%	96.3%	0.0%	1.1%
Securities Lending Liability	(\$358)					
Total Portfolio¹	\$1,637,916					

*Excludes Securities Lending Liability

¹ Fixed Income Composite and Total Fund includes \$709,117 for illiquid securities in terminated account with Overseas C.A.P. Partners.

Oklahoma Police Pension & Retirement System
Periods Ending September 30, 2011

	Market Values (000s)	% of Asset Class	% of Total Portfolio	% Cash	One Month	June 30, FYTD	YTD	One Year	Three Years	Five Years	Ten Years
Total Portfolio¹	\$1,637,916			1.7%	(4.27)%	(8.44)%	(4.27)%	1.44 %	3.63 %	2.48 %	5.61 %
Total Portfolio Net of Fees					(4.28)%	(8.51)%	(4.49)%	1.12 %	3.41 %	2.27 %	5.39 %
Policy Index²					(5.13)%	(9.70)%	(4.85)%	1.72 %	3.34 %	1.33 %	4.53 %
Equity Managers											
<i>Large Core</i>											
Mellon Cap Passive (7/98)³	\$310,015	29.5%	18.9%	--	(7.45)%	(14.66)%	(9.21)%	0.95 %	1.66 %	(0.87)%	3.33 %
<i>Russell 1000</i>					(7.46)%	(14.68)%	(9.25)%	0.91 %	1.60 %	(0.91)%	3.28 %
Large Cap Equity Total	\$310,015	29.5%	18.9%	--							
<i>Small / Mid Value</i>											
Boston Partners (6/97,4/99)	\$79,271	7.5%	4.8%	1.3%	(9.17)%	(20.47)%	(14.49)%	(3.58)%	3.55 %	0.57 %	8.57 %
<i>Russell 2500 Value</i>					(10.73)%	(21.10)%	(16.29)%	(4.70)%	0.09 %	(1.68)%	7.24 %
<i>Small Growth</i>											
William Blair (4/10)	\$62,130	5.9%	3.8%	4.6%	(9.32)%	(19.29)%	(9.45)%	4.37 %	N/A	N/A	N/A
<i>Russell 2500 Growth</i>					(10.88)%	(21.35)%	(13.30)%	0.58 %	4.55 %	1.91 %	6.32 %
Small Cap Equity Total	\$141,401	13.4%	8.6%	2.8%							
<i>Long / Short Equity</i>											
Grosvenor (10/03)	\$157,847	15.0%	9.6%	--	(3.81)%	(8.81)%	(7.30)%	(3.39)%	1.66 %	0.68 %	N/A
Attalus Capital (6/06)	\$73,218	7.0%	4.5%	--	(2.74)%	(5.13)%	(3.74)%	(2.34)%	1.36 %	1.45 %	N/A
<i>60% S&P 500/40% MSCI ACWI</i>					(7.67)%	(14.97)%	(10.09)%	(1.07)%	0.73 %	(1.57)%	N/A
<i>HFRI FOF Strategic</i>					(3.58)%	(6.29)%	(6.64)%	(2.75)%	0.12 %	0.26 %	3.93 %
Long/Short Total	\$231,065	22.0%	14.1%	--							
<i>International Equity</i>											
Artio International (3/04)	\$66,551	6.3%	4.1%	--	(15.50)%	(24.41)%	(22.85)%	(18.01)%	(5.25)%	(4.67)%	N/A
<i>MSCI ACWI ex US</i>					(11.09)%	(19.77)%	(16.47)%	(10.41)%	0.98 %	(1.13)%	7.27 %
Mondrian Int'l Value (4/04)	\$84,147	8.0%	5.1%	--	(5.40)%	(13.95)%	(7.04)%	(3.52)%	0.51 %	(1.59)%	N/A
<i>MSCI EAFE</i>					(9.50)%	(18.96)%	(14.63)%	(8.95)%	(0.67)%	(3.00)%	5.48 %
International Equity Total	\$150,698	14.3%	9.2%	--							
Private Equity Total	\$218,138	20.7%	13.3%	--	1.50 %	2.73 %	10.76 %	18.26 %	6.11 %	8.72 %	N/A
Total Equity Composite	\$1,051,317	100.0%	64.2%	0.4%	(5.52)%	(11.52)%	(6.37)%	1.09 %	2.01 %	0.61 %	4.10 %
<i>Blend: 85% R3000/15% MSCI EAFE</i>					(8.02)%	(15.83)%	(10.61)%	(0.90)%	1.18 %	(1.19)%	3.82 %

¹ Total Fund includes \$709,117 for illiquid securities in terminated account with Overseas C.A.P. Partners.

² The Policy Index is comprised of the following indices: 55% Russell 3000, 10% MSCI EAFE, 30% Barclays Capital Universal, and 5% NFI ODCE (net) as of November 2007. From June 1, 2007 to October 31, 2007 the Policy Index was comprised of the following indices: 55% Russell 3000, 35% Barclays Capital Universal, and 10% MSCI EAFE. Prior to that the Policy Index was comprised of the following indices: 55% Russell 3000, 35% Barclays Capital Aggregate, and 10% MSCI EAFE.

³ Due to contributions and withdrawals in this account, the returns may differ from the performance of the fund.

Oklahoma Police Pension & Retirement System
Periods Ending September 30, 2011

	Market Values (000s)	% of Asset Class	% of Total Fund	% Cash	One Month	June 30, FYTD	YTD	One Year	Three Years	Five Years	Ten Years
Fixed Income Managers											
<i>Global Fixed Income</i>											
Agincourt (10/99)	\$156,413	31.6%	9.5%	3.2%	0.31 %	2.87 %	6.02 %	4.74 %	9.29 %	6.63 %	5.89 %
Oaktree Cap Mgmt. (12/97)	\$101,217	20.4%	6.2%	--	(3.05)%	(6.44)%	(3.43)%	(0.00)%	10.41 %	6.13 %	8.14 %
Barclays Capital Aggregate					0.73 %	3.83 %	6.67 %	5.29 %	7.99 %	6.53 %	5.67 %
Loomis Sayles (5/08)	\$87,235	17.6%	5.3%	--	(4.53)%	(1.63)%	3.60 %	2.92 %	10.28 %	N/A	N/A
Citigroup World Gov't Bond					(1.95)%	2.38 %	6.48 %	4.61 %	7.71 %	7.54 %	7.43 %
<i>Low Volatility Strategies</i>											
PAAMCO (10/02)	\$149,591	30.2%	9.1%	--	(2.60)%	(5.98)%	(4.12)%	(0.74)%	1.73 %	3.04 %	N/A
HFRI FOF Conservative					(1.88)%	(4.15)%	(3.75)%	(1.26)%	(0.61)%	(0.12)%	2.91 %
Fixed Income Composite¹	\$495,166	100.0%	30.2%	1.0%	(2.15)%	(2.67)%	0.39 %	1.74 %	7.98 %	5.97 %	6.58 %
Barclays Capital Universal					0.28 %	2.87 %	5.87 %	4.77 %	8.16 %	6.40 %	5.89 %
Real Assets											
<i>Core Real Estate</i>											
Columbus Square (5/95)	\$4,002	5.5%	0.2%	7.6%	1.15 %	3.81 %	19.97 %	26.43 %	15.10 %	13.66 %	14.28 %
JP Morgan (11/07)	\$42,752	58.4%	2.6%	--	1.19 %	3.22 %	12.52 %	18.07 %	(4.85)%	N/A	N/A
NFI ODCE (net) ³					N/A	0.00 %	8.46 %	13.56 %	(8.18)%	(1.51)%	4.61 %
<i>Opportunistic Real Estate</i>											
Private Real Estate (8/11)	\$3,500	4.8%	0.2%	--	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<i>Commodities</i>											
Mt. Lucas Composite ²	\$23,011	31.4%	1.4%	--	(6.28)%	(9.28)%	(29.27)%	(19.32)%	(2.34)%	5.52 %	6.20 %
DJ/CS Hedge Fund - Global Macro					(0.07)%	4.42 %	5.81 %	9.83 %	10.10 %	9.77 %	11.18 %
Real Assets Composite	\$73,265	100.0%	4.5%	0.4%	(1.34)%	(1.16)%	(5.45)%	2.86 %	(3.14)%	3.47 %	4.46 %
OK Invest	\$8,816	100.0%	0.5%	100.0%	0.34 %	0.84 %	2.99 %	3.49 %	N/A	N/A	N/A
Cash	\$9,710	100.0%	0.6%	96.3%	(0.14)%	(0.50)%	0.21 %	0.59 %	0.04 %	2.04 %	2.26 %
Securities Lending Liability	(\$358)										

¹ Total includes \$709,117 for illiquid securities in terminated account with Overseas CAP Partners.

² Performance results prior to June 2004 include previous strategy performance.

³ Performance as of June 30, 2011.

Private Equity Composite

For the Periods Ending September 30, 2011

Summary of Cash Flows for September 2011

Cash Outflows	Cash Inflows	Net Cash Flow
(\$1,954,500.00)	\$3,340,253.00	\$1,385,753.00

Investment Type	Fund Name	Inception Date	Committed Capital	Remaining Commitment	Contributed Capital	Distributions	Adjusted Ending Value	Total Value	Multiple to Cost	
Distressed	Oaktree Opportunities Fund II	Feb-98	\$ 3,000,000	\$ -	\$ 3,000,000	\$ 4,523,349	\$ 530	\$ 4,523,879	1.51	
	Oaktree Opportunities Fund III	Sep-99	\$ 5,000,000	\$ -	\$ 5,000,000	\$ 7,429,299	\$ 71,847	\$ 7,501,146	1.50	
	Oaktree Opportunities Fund IV	Dec-01	\$ 10,000,000	\$ -	\$ 10,000,000	\$ 16,764,538	\$ 30,490	\$ 16,795,028	1.68	
	Siguler Guff Dist Opp I	Jan-03	\$ 20,000,000	\$ 741,414	\$ 19,568,416	\$ 21,236,497	\$ 9,357,604	\$ 30,594,101	1.56	
	Oaktree Opportunities Fund V	Jun-04	\$ 4,000,000	\$ -	\$ 4,000,000	\$ 5,494,659	\$ 982,192	\$ 6,476,851	1.62	
	Oaktree Opportunities Fund VI	Aug-05	\$ 4,000,000	\$ 401,485	\$ 3,598,515	\$ 2,950,252	\$ 2,675,602	\$ 5,625,854	1.56	
	Siguler Guff Dist Opp II	Sep-05	\$ 20,000,000	\$ -	\$ 20,006,044	\$ 14,197,387	\$ 14,147,185	\$ 28,344,572	1.42	
	Oaktree Opportunities VII A	Mar-07	\$ 7,500,000	\$ -	\$ 7,500,000	\$ 4,233,753	\$ 5,485,868	\$ 9,719,621	1.30	
	Oaktree Opportunities VII B	May-08	\$ 7,500,000	\$ 750,000	\$ 6,750,000	\$ 3,712,500	\$ 7,118,801	\$ 10,831,301	1.60	
	Siguler Guff Dist Opp III	Aug-08	\$ 15,000,000	\$ 3,900,000	\$ 11,180,311	\$ 1,813,697	\$ 13,407,869	\$ 15,221,566	1.36	
	Oaktree Opportunities VIII	Nov-09	\$ 7,500,000	\$ 1,500,000	\$ 6,000,000	\$ 57,431	\$ 7,279,319	\$ 7,336,750	1.22	
		Total Distressed	Feb-98	\$ 103,500,000	\$ 7,292,899	\$ 96,603,286	\$ 82,413,362	\$ 60,557,307	\$ 142,970,669	1.48
	Venture Capital	Weiss, Peck & Greer V, LLC	Jul-99	\$ 7,000,000	\$ 67,594	\$ 6,932,406	\$ 4,342,924	\$ 804,273	\$ 5,147,197	0.74
		Firstmark Venture Partners II (Pequot)	Feb-00	\$ 1,000,000	\$ 45,000	\$ 955,000	\$ 269,753	\$ 39,128	\$ 308,881	0.32
Firstmark Private Equity Fd III (Pequot)		Oct-00	\$ 15,000,000	\$ 295,500	\$ 14,738,625	\$ 10,440,630	\$ 5,485,828	\$ 15,926,458	1.08	
Lightspeed Venture Partners VI		Oct-00	\$ 12,000,000	\$ 989,730	\$ 11,010,270	\$ 7,654,403	\$ 3,761,071	\$ 11,415,474	1.04	
Venture Lending & Leasing Fund		May-01	\$ 6,000,000	\$ -	\$ 4,500,000	\$ 5,128,110	\$ 411,480	\$ 5,539,590	1.23	
Accel Europe		Jun-01	\$ 10,000,000	\$ -	\$ 10,000,000	\$ 6,556,673	\$ 4,801,970	\$ 11,358,643	1.14	
Knightsbridge Fund VI		Dec-04	\$ 12,000,000	\$ 2,120,000	\$ 9,880,000	\$ -	\$ 9,968,515	\$ 9,968,515	1.01	
Firstmark IV (Pequot)		Nov-05	\$ 5,000,000	\$ 200,000	\$ 4,800,000	\$ 4,423,450	\$ 4,720,413	\$ 9,143,863	1.90	
Weathergag Venture Capital		Mar-07	\$ 7,500,000	\$ 2,925,000	\$ 4,575,000	\$ 167,964	\$ 5,005,601	\$ 5,173,565	1.13	
Warburg Pincus		Sep-07	\$ 15,000,000	\$ 2,895,000	\$ 12,105,000	\$ 755,365	\$ 12,164,086	\$ 12,919,451	1.07	
Weathergag Venture Cap II		Mar-11	\$ 7,500,000	\$ 6,375,000	\$ 1,125,000	\$ -	\$ 1,125,000	\$ 1,125,000	1.00	
Firstmark V		Jul-11	\$ 5,000,000	\$ 4,625,000	\$ 375,000	\$ -	\$ 375,000	\$ 375,000	1.00	
		Total Venture Capital	Jul-99	\$ 103,000,000	\$ 20,537,824	\$ 80,996,301	\$ 39,739,272	\$ 48,662,365	\$ 88,401,637	1.09
Mezzanine		TCW Crescent II	Mar-99	\$ 7,000,000	\$ -	\$ 6,726,192	\$ 9,793,612	\$ -	\$ 9,793,612	1.46
	TCW Crescent Mezzanine Partner III	Jul-01	\$ 10,000,000	\$ 200,324	\$ 10,188,852	\$ 19,688,929	\$ 1,189,899	\$ 20,878,828	2.05	
	TCW Crescent IV	Jun-06	\$ 10,000,000	\$ 1,921,113	\$ 9,873,143	\$ 6,107,630	\$ 5,762,047	\$ 11,869,677	1.20	
	Newstone Capital Partners	Oct-06	\$ 5,000,000	\$ 303,149	\$ 5,334,820	\$ 3,212,935	\$ 2,448,975	\$ 5,661,910	1.06	
	TCW Mezzanine Fund V	Jan-08	\$ 10,000,000	\$ 5,043,910	\$ 4,956,090	\$ 7,515	\$ 5,798,086	\$ 5,805,601	1.17	

Investment Type	Fund Name	Inception Date	Committed Capital	Remaining Commitment	Contributed Capital	Distributions	Adjusted Ending Value	Total Value	Multiple to Cost
Buyout	Newstone Capital Partners II	Jan-10	\$ 7,500,000	\$ 4,744,405	\$ 2,755,595	\$ 711,069	\$ 2,037,807	\$ 2,748,876	1.00
	Total Mezzanine	Mar-99	\$ 49,500,000	\$ 12,212,901	\$ 39,834,692	\$ 39,521,690	\$ 17,236,814	\$ 56,758,504	1.42
	Marathon IV	Apr-99	\$ 7,000,000	\$ 166,075	\$ 7,462,426	\$ 9,774,795	\$ 411,860	\$ 10,186,655	1.37
	Hicks, Muse	Oct-01	\$ 15,000,000	\$ 776,720	\$ 16,211,210	\$ 26,024,370	\$ 1,331,294	\$ 27,355,664	1.69
	Calera Capital (Fremont III)	Jan-02	\$ 10,000,000	\$ 420,843	\$ 10,848,680	\$ 4,370,914	\$ 5,440,421	\$ 9,811,335	0.90
	Arsenal Capital Partners	Jan-03	\$ 15,000,000	\$ 1,688,741	\$ 16,112,892	\$ 27,730,615	\$ 3,290,937	\$ 31,021,552	1.93
	Levine Leichtman	Jan-03	\$ 10,000,000	\$ 547,108	\$ 10,489,166	\$ 8,193,667	\$ 5,120,916	\$ 13,314,583	1.27
	Marathon Fund Limited Partnership V	Dec-04	\$ 10,000,000	\$ 260,017	\$ 10,306,868	\$ 3,822,417	\$ 12,405,591	\$ 16,228,008	1.57
	Arsenal Capital Partners II	Sep-06	\$ 15,000,000	\$ 2,800,799	\$ 12,509,791	\$ 476,674	\$ 15,524,374	\$ 16,001,048	1.28
	Thompson Street C.P. II	Dec-06	\$ 10,000,000	\$ 1,817,586	\$ 8,165,568	\$ 3,625,705	\$ 8,294,243	\$ 11,919,948	1.46
	Sun Capital Partners V	Apr-07	\$ 12,500,000	\$ 5,155,922	\$ 7,347,824	\$ 1,298,890	\$ 6,701,678	\$ 8,000,568	1.09
	HM Capital Sector Performance Fund	May-07	\$ 15,000,000	\$ 1,173,786	\$ 13,899,783	\$ 1,477,616	\$ 6,830,286	\$ 8,307,902	0.60
	Calera Capital Fund IV	Jan-08	\$ 10,000,000	\$ 3,336,545	\$ 6,663,455	\$ 41,721	\$ 6,425,984	\$ 6,467,705	0.97
	Levine Leichtman IV	Aug-08	\$ 10,000,000	\$ 5,993,074	\$ 4,264,229	\$ 610,814	\$ 5,149,267	\$ 5,760,081	1.35
	Thompson Street Capital III	Aug-11	\$ 7,500,000	\$ 7,500,000	\$ -	\$ -	\$ -	\$ -	0.00
	Total Buyout	Apr-99	\$ 147,000,000	\$ 31,637,216	\$ 124,281,892	\$ 87,448,198	\$ 76,926,851	\$ 164,375,049	1.32
	Secondary Fund of Funds	Lexington VI	Dec-05	\$ 20,000,000	\$ 662,471	\$ 19,406,424	\$ 7,560,724	\$ 14,754,929	\$ 22,315,653
Total Secondary Fund of Funds		Dec-05	\$ 20,000,000	\$ 662,471	\$ 19,406,424	\$ 7,560,724	\$ 14,754,929	\$ 22,315,653	1.15
Total			\$ 423,000,000	\$ 72,343,311	\$ 361,122,595	\$ 256,683,246	\$ 218,138,266	\$ 474,821,512	1.31

Private Equity Composite

Activity for the Month of September

Distressed

Siguler Guff Dist Opp II

On September 29, 2011 this fund made a special distribution- \$2,812

Siguler Guff Dist Opp III

On September 29, 2011 this fund made special distribution- \$1,875

Oaktree Opportunities VIII

On September 28, 2011 this fund made a capital call- \$375,000

Venture Capital

Firstmark Private Equity Fd III (Pequot)

On September 20, 2011 this fund made a distribution- \$1,840,953

On September 20, 2011 this fund made a capital call- \$4,500

Venture Lending & Leasing Fund

On September 27, 2011 this fund made a distribution- \$82,935

Accel Europe

On September 23, 2011 this fund made a distribution- \$490,995

Knightsbridge Fund VI

On September 9, 2011 this fund made a capital call- \$280,000

Weathergag Venture Capital

On September 6, 2011 this fund made a distribution- \$51,342

Warburg Pincus

On September 29, 2011 this fund made capital call- \$262,500

Mezzanine

TCW Mezzanine Fund V

On September 27, 2011 this fund made a capital call- \$140,352

Buyout

Levine Leichtman

On September 15, 2011 this fund made a call for management fees- \$7,759

On September 29, 2011 this fund made a distribution of interest- \$106,240

Marathon Fund Limited Partnership V

On September 15, 2011 this fund made a distribution- \$408,435

Sun Capital Partners V

On September 9, 2011 this fund made a capital call- \$884,389

Levine Leichtman IV

On September 29, 2011 this fund made a distribution of interest- \$63,188

Secondary Fund of Funds

Lexington VI

On September 29, 2011 this fund made a distribution- \$291,478

Real Estate

For the Periods Ending September 30, 2011

Summary of Cash Flows for September 2011

Cash Outflows	Cash Inflows	Net Cash Flow
\$0.00	\$0.00	\$0.00

Fund Name	Inception Date	Committed Capital	Remaining Commitment	Contributed Capital	Distributions	Adjusted Ending Value	Total Value	Multiple to Cost
Siguler Guff Dist. Real Estate Opp.	Jul-11	\$ 10,000,000	\$ 6,500,000	\$ 3,500,000	\$ -	\$ 3,500,000	\$ 3,500,000	1.00
Total		\$ 10,000,000	\$ 6,500,000	\$ 3,500,000	\$ -	\$ 3,500,000	\$ 3,500,000	1.00

Activity for the Month of September

Oklahoma Police Pension & Retirement System
Periods Ending September 30, 2011

	<i>One Month</i>	<i>June 30, FYTD</i>	<i>YTD</i>	<i>One Year</i>	<i>Three Years</i>	<i>Five Years</i>	<i>Ten Years</i>
Equity Markets - Core							
S&P 500	(7.03)%	(13.86)%	(8.67)%	1.14 %	1.22 %	(1.19)%	2.82 %
Russell 1000	(7.46)%	(14.68)%	(9.25)%	0.91 %	1.60 %	(0.91)%	3.28 %
Russell 3000	(7.76)%	(15.28)%	(9.90)%	0.55 %	1.44 %	(0.92)%	3.48 %
Russell 2000	(11.21)%	(21.86)%	(17.02)%	(3.53)%	(0.37)%	(1.01)%	6.12 %
Russell 2500	(10.80)%	(21.23)%	(14.87)%	(2.23)%	2.25 %	0.19 %	7.08 %
Russell Mid Cap	(9.63)%	(18.90)%	(12.35)%	(0.89)%	3.96 %	0.56 %	7.45 %
Equity Markets - Growth							
Russell 1000 Growth	(7.37)%	(13.14)%	(7.21)%	3.78 %	4.69 %	1.62 %	3.01 %
Russell 2000 Growth	(11.50)%	(22.26)%	(15.58)%	(1.14)%	2.06 %	0.95 %	5.45 %
Russell 2500 Growth	(10.88)%	(21.35)%	(13.30)%	0.58 %	4.55 %	1.91 %	6.32 %
Russell Mid Cap Growth	(10.05)%	(19.33)%	(11.59)%	0.80 %	5.89 %	1.64 %	6.70 %
Equity Markets - Value							
Russell 1000 Value	(7.56)%	(16.21)%	(11.25)%	(1.90)%	(1.52)%	(3.53)%	3.35 %
Russell 2000 Value	(10.92)%	(21.47)%	(18.52)%	(6.00)%	(2.79)%	(3.08)%	6.47 %
Russell 2500 Value	(10.73)%	(21.10)%	(16.29)%	(4.70)%	0.09 %	(1.68)%	7.24 %
Russell Mid Cap Value	(9.22)%	(18.47)%	(13.00)%	(2.36)%	1.98 %	(0.84)%	7.54 %
International Markets							
MSCI EAFE	(9.50)%	(18.96)%	(14.63)%	(8.95)%	(0.67)%	(3.00)%	5.48 %
MSCI World ex U.S.	(8.64)%	(16.62)%	(12.20)%	(4.35)%	(0.07)%	(2.22)%	3.72 %
MSCI World	(8.60)%	(16.52)%	(11.82)%	(3.83)%	0.51 %	(1.67)%	4.25 %
Fixed Income							
BofA ML 1-3 Yr Treasury Bonds	(0.15)%	0.49 %	1.37 %	1.21 %	2.39 %	3.84 %	3.31 %
BofA ML High Yield	(3.53)%	(6.17)%	(1.58)%	1.36 %	13.52 %	6.84 %	8.47 %
Barclays Capital Aggregate	0.73 %	3.83 %	6.67 %	5.29 %	7.99 %	6.53 %	5.67 %
Barclays Capital Intermediate Gov't/Credit	(0.12)%	2.39 %	4.92 %	3.41 %	7.02 %	5.92 %	5.12 %
Barclays Capital 10 Year Municipal Bond	0.61 %	4.07 %	8.80 %	4.82 %	8.50 %	5.85 %	5.44 %
Barclays Capital U.S. Credit Index	0.25 %	3.04 %	6.54 %	4.56 %	11.74 %	6.72 %	6.26 %