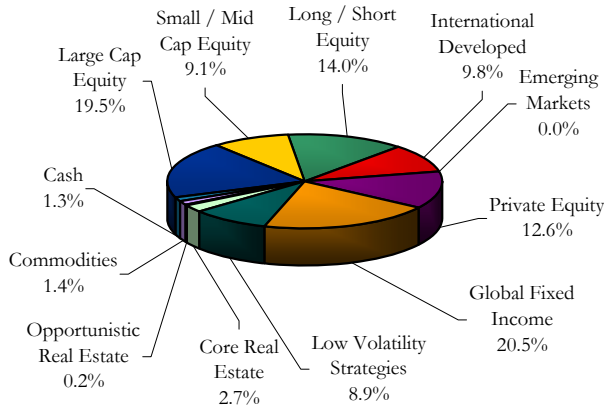
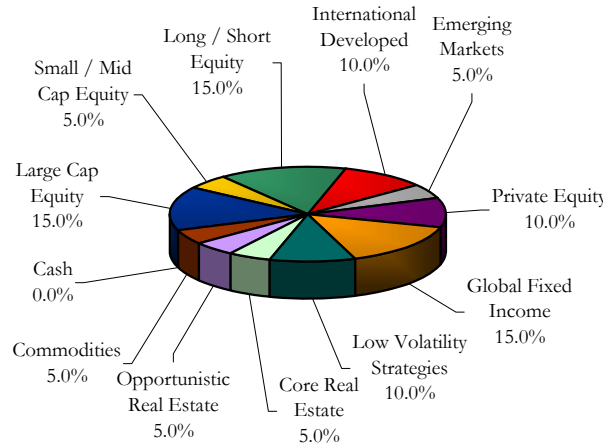


Oklahoma Police Pension & Retirement System
Periods Ending August 31, 2011

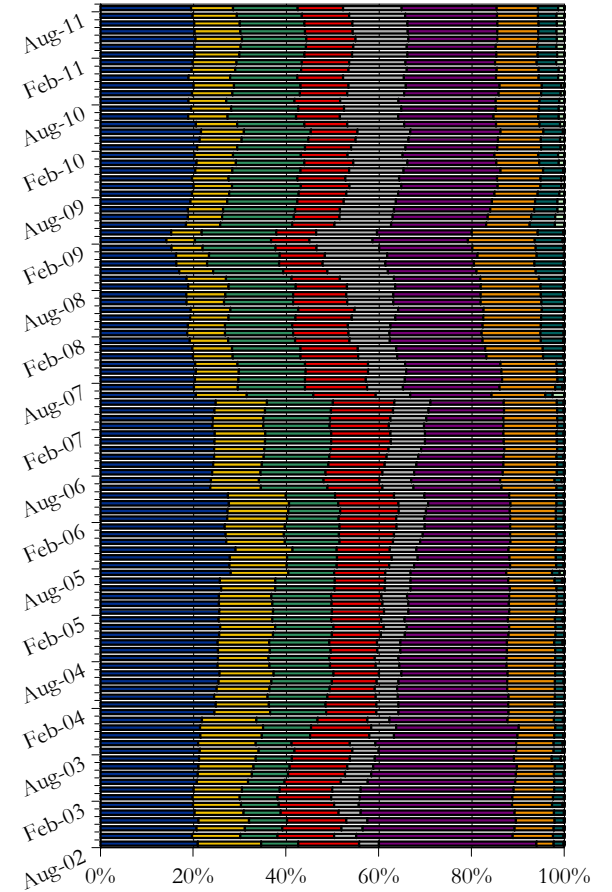
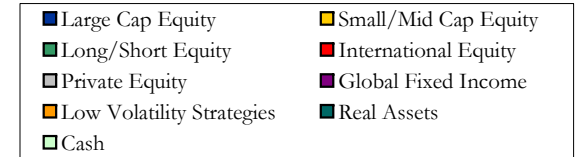
**Current Asset Allocation
by Asset Class***



Policy Asset Allocation



Historical Asset Allocation*



Asset Class Allocation	Market Values (000s)	% Asset Class	% Total Portfolio	% Cash	Policy %	Over/Under Target
Large Cap Equity	\$334,975	30.1%	19.5%	--	15.0%	4.5%
Small / Mid Cap Equity	\$155,789	14.0%	9.1%	1.0%	5.0%	4.1%
Long / Short Equity	\$239,477	21.5%	13.9%	--	15.0%	(1.1%)
International Developed	\$167,707	15.1%	9.8%	--	10.0%	(0.2%)
Emerging Markets	\$0	0.0%	0.0%	--	5.0%	(5.0%)
Private Equity	\$216,282	19.4%	12.6%	--	10.0%	2.6%
Total Equity Composite	\$1,114,230	100.0%	64.9%	0.1%	60.0%	4.9%
Global Fixed Income	\$351,706	69.5%	20.5%	1.6%	15.0%	5.5%
Low Volatility Strategies	\$153,590	30.4%	8.9%	--	10.0%	(1.1%)
Fixed Income Composite¹	\$506,004	100.0%	29.5%	0.8%	25.0%	4.5%
Core Real Estate	\$46,230	62.2%	2.7%	0.6%	5.0%	(2.3%)
Opportunistic Real Estate	\$3,500	4.7%	0.2%	--	5.0%	(4.8%)
Commodities	\$24,572	33.1%	1.4%	--	5.0%	(3.6%)
Real Assets Composite	\$74,302	100.0%	4.3%	0.4%	15.0%	(10.7%)
Cash	\$22,753	100.0%	1.3%	95.4%	0.0%	1.3%
Securities Lending Liability	(\$358)					
Total Portfolio¹	\$1,716,932					

*Excludes Securities Lending Liability

¹ Fixed Income Composite and Total Fund includes \$709,117 for illiquid securities in terminated account with Overseas C.A.P. Partners.

Oklahoma Police Pension & Retirement System
Periods Ending August 31, 2011

	Market Values (000s)	% of Asset Class	% of Total Portfolio	% Cash	One Month	June 30, FYTD	YTD	One Year	Three Years	Five Years	Ten Years
Total Portfolio¹	\$1,716,932			1.7%	(3.83)%	(4.35)%	0.00 %	11.31 %	2.37 %	3.62 %	5.55 %
Total Portfolio Net of Fees					(3.86)%	(4.41)%	(0.22)%	10.94 %	2.16 %	3.41 %	5.32 %
Policy Index²					(3.90)%	(4.81)%	0.29 %	14.23 %	2.58 %	2.72 %	4.50 %
Equity Managers											
<i>Large Core</i>											
Mellon Cap Passive (7/98)³	\$334,975	30.1%	19.5%	--	(5.75)%	(7.79)%	(1.90)%	19.09 %	0.90 %	1.15 %	3.22 %
<i>Russell 1000</i>					(5.76)%	(7.81)%	(1.93)%	19.07 %	0.84 %	1.11 %	3.16 %
Large Cap Equity Total	\$334,975	30.1%	19.5%	--							
<i>Small / Mid Value</i>											
Boston Partners (6/97,4/99)	\$87,270	7.8%	5.1%	1.1%	(8.18)%	(12.44)%	(5.85)%	16.76 %	4.12 %	2.97 %	8.51 %
<i>Russell 2500 Value</i>					(8.18)%	(11.61)%	(6.23)%	17.28 %	1.57 %	0.78 %	7.20 %
<i>Small Growth</i>											
William Blair (4/10)	\$68,519	6.1%	4.0%	1.0%	(8.95)%	(10.99)%	(0.14)%	29.90 %	N/A	N/A	N/A
<i>Russell 2500 Growth</i>					(8.19)%	(11.75)%	(2.71)%	27.81 %	3.62 %	4.58 %	5.74 %
Small Cap Equity Total	\$155,789	14.0%	9.1%	1.0%							
<i>Long / Short Equity</i>											
Grosvenor (10/03)	\$164,198	14.7%	9.6%	--	(4.89)%	(5.20)%	(3.63)%	4.50 %	(0.59)%	1.72 %	N/A
Attalus Capital (6/06)	\$75,278	6.8%	4.4%	--	(3.58)%	(2.46)%	(1.03)%	3.31 %	(0.82)%	1.90 %	N/A
<i>60% S&P 500/40% MSCI ACWI</i>					(6.08)%	(7.91)%	(2.62)%	16.88 %	(0.16)%	0.41 %	N/A
<i>HFRI FOF Strategic</i>					(2.89)%	(2.50)%	(2.79)%	4.45 %	(1.12)%	1.07 %	4.04 %
Long/Short Total	\$239,477	21.5%	13.9%	--							
<i>International Equity</i>											
Artio International (3/04)	\$78,758	7.1%	4.6%	--	(9.43)%	(10.54)%	(8.70)%	6.99 %	(5.12)%	(1.37)%	N/A
<i>MSCI ACWI ex US</i>					(8.55)%	(9.77)%	(6.05)%	10.81 %	(0.51)%	1.24 %	7.33 %
Mondrian Int'l Value (4/04)	\$88,950	8.0%	5.2%	--	(7.70)%	(9.04)%	(1.73)%	10.37 %	(2.06)%	(0.31)%	N/A
<i>MSCI EAFE</i>					(9.02)%	(10.45)%	(5.67)%	10.49 %	(2.50)%	(1.01)%	5.41 %
International Equity Total	\$167,707	15.1%	9.8%	--							
Private Equity Total	\$216,282	19.4%	12.6%	--	0.32 %	1.21 %	9.12 %	18.63 %	5.49 %	8.41 %	N/A
Total Equity Composite	\$1,114,230	100.0%	64.9%	0.1%	(5.20)%	(6.35)%	(0.90)%	14.21 %	0.80 %	2.03 %	4.02 %
<i>Blend: 85% R3000/15% MSCI EAFE</i>					(6.45)%	(8.49)%	(2.81)%	17.98 %	0.39 %	0.86 %	3.71 %

¹ Total Fund includes \$709,117 for illiquid securities in terminated account with Overseas C.A.P. Partners.

² The Policy Index is comprised of the following indices: 55% Russell 3000, 10% MSCI EAFE, 30% Barclays Capital Universal, and 5% NFI ODCE (net) as of November 2007. From June 1, 2007 to October 31, 2007 the Policy Index was comprised of the following indices: 55% Russell 3000, 35% Barclays Capital Universal, and 10% MSCI EAFE. Prior to that the Policy Index was comprised of the following indices: 55% Russell 3000, 35% Barclays Capital Aggregate, and 10% MSCI EAFE.

³ Due to contributions and withdrawals in this account, the returns may differ from the performance of the fund.

Oklahoma Police Pension & Retirement System
Periods Ending August 31, 2011

	Market Values (000s)	% of Asset Class	% of Total Fund	% Cash	One Month	June 30, FYTD	YTD	One Year	Three Years	Five Years	Ten Years
Fixed Income Managers											
<i>Global Fixed Income</i>											
Agincourt (10/99)	\$155,936	30.8%	9.1%	2.6%	0.93 %	2.55 %	5.70 %	4.71 %	8.19 %	6.77 %	6.03 %
Oaktree Cap Mgmt. (12/97)	\$104,397	20.6%	6.1%	--	(3.96)%	(3.50)%	(0.39)%	6.31 %	9.28 %	7.06 %	7.87 %
Barclays Capital Aggregate					1.46 %	3.07 %	5.90 %	4.65 %	7.24 %	6.57 %	5.71 %
Loomis Sayles (5/08)	\$91,372	18.1%	5.3%	--	0.53 %	3.03 %	8.51 %	11.53 %	9.93 %	N/A	N/A
Citigroup World Gov't Bond					2.07 %	4.42 %	8.60 %	9.23 %	7.99 %	7.90 %	7.72 %
<i>Low Volatility Strategies</i>											
PAAMCO (10/02)	\$153,590	30.4%	8.9%	--	(2.99)%	(3.47)%	(1.55)%	3.57 %	(0.12)%	3.66 %	N/A
HFRI FOF Conservative					(2.49)%	(2.31)%	(1.91)%	2.10 %	(1.99)%	0.22 %	3.05 %
Fixed Income Composite¹	\$506,004	100.0%	29.5%	0.8%	(1.39)%	(0.54)%	2.59 %	5.86 %	6.33 %	6.55 %	6.80 %
Barclays Capital Universal					1.01 %	2.59 %	5.58 %	4.81 %	7.38 %	6.53 %	5.93 %
Real Assets											
<i>Core Real Estate</i>											
Columbus Square (5/95)	\$3,980	5.4%	0.2%	7.0%	1.39 %	2.63 %	18.60 %	26.23 %	14.85 %	13.49 %	14.28 %
JP Morgan (11/07)	\$42,249	56.9%	2.5%	--	0.94 %	2.01 %	11.20 %	19.03 %	(5.63)%	N/A	N/A
NFI ODCE (net) ³					N/A	4.50 %	8.46 %	19.49 %	(8.45)%	(0.87)%	4.68 %
<i>Opportunistic Real Estate</i>											
Private Real Estate (8/11)	\$3,500	4.7%	0.2%	--	N/A	N/A	N/A	N/A	N/A	N/A	N/A
<i>Commodities</i>											
Mt. Lucas Composite ²	\$24,572	33.1%	1.4%	--	(2.42)%	(3.20)%	(24.54)%	(8.99)%	0.08 %	8.42 %	7.11 %
DJ/CS Hedge Fund - Global Macro					1.91 %	4.49 %	5.89 %	12.89 %	7.64 %	9.79 %	11.31 %
Real Assets Composite	\$74,302	100.0%	4.3%	0.4%	(0.22)%	0.18 %	(4.17)%	7.88 %	(2.87)%	4.86 %	4.72 %
OK Invest	\$14,655	100.0%	0.9%	100.0%	0.25 %	0.50 %	2.64 %	3.45 %	N/A	N/A	N/A
Cash	\$8,098	100.0%	0.5%	95.4%	(0.22)%	(0.36)%	0.35 %	0.96 %	0.14 %	2.17 %	2.31 %
Securities Lending Liability	(\$358)										

¹ Total includes \$709,117 for illiquid securities in terminated account with Overseas CAP Partners.

² Performance results prior to June 2004 include previous strategy performance.

³ Performance as of June 30, 2011.

Private Equity Composite

For the Periods Ending August 31, 2011

Summary of Cash Flows for August 2011

Cash Outflows	Cash Inflows	Net Cash Flow
(\$3,189,982.00)	\$3,332,951.00	\$142,969.00

Investment Type	Fund Name	Inception Date	Committed Capital	Remaining Commitment	Contributed Capital	Distributions	Adjusted Ending Value	Total Value	Multiple to Cost	
Distressed	Oaktree Opportunities Fund II	Feb-98	\$ 3,000,000	\$ -	\$ 3,000,000	\$ 4,523,349	\$ 253	\$ 4,523,602	1.51	
	Oaktree Opportunities Fund III	Sep-99	\$ 5,000,000	\$ -	\$ 5,000,000	\$ 7,429,299	\$ 71,794	\$ 7,501,093	1.50	
	Oaktree Opportunities Fund IV	Dec-01	\$ 10,000,000	\$ -	\$ 10,000,000	\$ 16,764,538	\$ 30,826	\$ 16,795,364	1.68	
	Siguler Guff Dist Opp I	Jan-03	\$ 20,000,000	\$ 741,414	\$ 19,568,416	\$ 21,236,497	\$ 9,357,604	\$ 30,594,101	1.56	
	Oaktree Opportunities Fund V	Jun-04	\$ 4,000,000	\$ -	\$ 4,000,000	\$ 5,494,659	\$ 958,725	\$ 6,453,384	1.61	
	Oaktree Opportunities Fund VI	Aug-05	\$ 4,000,000	\$ 401,485	\$ 3,598,515	\$ 2,950,252	\$ 2,643,335	\$ 5,593,587	1.55	
	Siguler Guff Dist Opp II	Sep-05	\$ 20,000,000	\$ -	\$ 20,006,044	\$ 14,194,575	\$ 14,147,185	\$ 28,341,760	1.42	
	Oaktree Opportunities VII A	Mar-07	\$ 7,500,000	\$ -	\$ 7,500,000	\$ 4,233,753	\$ 5,368,005	\$ 9,601,758	1.28	
	Oaktree Opportunities VII B	May-08	\$ 7,500,000	\$ 750,000	\$ 6,750,000	\$ 3,712,500	\$ 7,031,411	\$ 10,743,911	1.59	
	Siguler Guff Dist Opp III	Aug-08	\$ 15,000,000	\$ 3,900,000	\$ 11,180,311	\$ 1,811,822	\$ 13,407,869	\$ 15,219,691	1.36	
	Oaktree Opportunities VIII	Nov-09	\$ 7,500,000	\$ 1,875,000	\$ 5,625,000	\$ 57,431	\$ 6,913,000	\$ 6,970,431	1.24	
		Total Distressed	Feb-98	\$ 103,500,000	\$ 7,667,899	\$ 96,228,286	\$ 82,408,675	\$ 59,930,007	\$ 142,338,682	1.48
	Venture Capital	Weiss, Peck & Greer V, LLC	Jul-99	\$ 7,000,000	\$ 67,594	\$ 6,932,406	\$ 4,342,924	\$ 804,273	\$ 5,147,197	0.74
Firstmark Venture Partners II (Pequot)		Feb-00	\$ 1,000,000	\$ 45,000	\$ 955,000	\$ 269,753	\$ 39,128	\$ 308,881	0.32	
Lightspeed Venture Partners VI		Oct-00	\$ 12,000,000	\$ 989,730	\$ 11,010,270	\$ 7,654,403	\$ 3,761,071	\$ 11,415,474	1.04	
Firstmark Private Equity Fd III (Pequot)		Oct-00	\$ 15,000,000	\$ 300,000	\$ 14,734,125	\$ 8,599,677	\$ 7,100,973	\$ 15,700,650	1.07	
Venture Lending & Leasing Fund		May-01	\$ 6,000,000	\$ -	\$ 4,500,000	\$ 5,045,175	\$ 494,415	\$ 5,539,590	1.23	
Accel Europe		Jun-01	\$ 10,000,000	\$ -	\$ 10,000,000	\$ 6,065,678	\$ 5,292,965	\$ 11,358,643	1.14	
Knightsbridge Fund VI		Dec-04	\$ 12,000,000	\$ 2,400,000	\$ 9,600,000	\$ -	\$ 9,216,164	\$ 9,216,164	0.96	
Firstmark IV (Pequot)		Nov-05	\$ 5,000,000	\$ (79,761)	\$ 5,079,761	\$ 4,423,450	\$ 4,489,952	\$ 8,913,402	1.75	
Weathergage Venture Capital		Mar-07	\$ 7,500,000	\$ 2,925,000	\$ 4,575,000	\$ 116,622	\$ 4,637,874	\$ 4,754,496	1.04	
Warburg Pincus		Sep-07	\$ 15,000,000	\$ 3,157,500	\$ 11,842,500	\$ 755,365	\$ 11,901,586	\$ 12,656,951	1.07	
Weathergage Venture Cap II		Mar-11	\$ 7,500,000	\$ 6,375,000	\$ 1,125,000	\$ -	\$ 1,125,000	\$ 1,125,000	1.00	
Firstmark V		Jul-11	\$ 5,000,000	\$ 4,625,000	\$ 375,000	\$ -	\$ 375,000	\$ 375,000	1.00	
		Total Venture Capital	Jul-99	\$ 103,000,000	\$ 20,805,063	\$ 80,729,062	\$ 37,273,047	\$ 49,238,401	\$ 86,511,448	1.07
Mezzanine		TCW Crescent II	Mar-99	\$ 7,000,000	\$ -	\$ 6,726,192	\$ 9,793,612	\$ -	\$ 9,793,612	1.46
		TCW Crescent Mezzanine Partner III	Jul-01	\$ 10,000,000	\$ 200,324	\$ 10,188,852	\$ 19,688,929	\$ 1,189,899	\$ 20,878,828	2.05
	TCW Crescent IV	Jun-06	\$ 10,000,000	\$ 1,921,113	\$ 9,873,143	\$ 6,107,630	\$ 5,762,047	\$ 11,869,677	1.20	
	Newstone Capital Partners	Oct-06	\$ 5,000,000	\$ (190,001)	\$ 5,827,970	\$ 2,830,457	\$ 3,213,931	\$ 6,044,388	1.04	
	TCW Mezzanine Fund V	Jan-08	\$ 10,000,000	\$ 5,184,262	\$ 4,815,738	\$ 7,515	\$ 5,657,734	\$ 5,665,249	1.18	

Investment Type	Fund Name	Inception Date	Committed Capital	Remaining Commitment	Contributed Capital	Distributions	Adjusted Ending Value	Total Value	Multiple to Cost	
	Newstone Capital Partners II	Jan-10	\$ 7,500,000	\$ 4,744,405	\$ 2,755,595	\$ 711,069	\$ 2,037,807	\$ 2,748,876	1.00	
	Total Mezzanine	Mar-99	\$ 49,500,000	\$ 11,860,103	\$ 40,187,490	\$ 39,139,212	\$ 17,861,418	\$ 57,000,630	1.42	
Buyout	Marathon IV	Apr-99	\$ 7,000,000	\$ 166,075	\$ 7,462,426	\$ 9,774,795	\$ 467,340	\$ 10,242,135	1.37	
	Hicks, Muse	Oct-01	\$ 15,000,000	\$ 776,720	\$ 16,211,210	\$ 26,024,370	\$ 1,268,944	\$ 27,293,314	1.68	
	Calera Capital (Fremont III)	Jan-02	\$ 10,000,000	\$ 420,843	\$ 10,848,680	\$ 4,370,914	\$ 6,003,059	\$ 10,373,973	0.96	
	Arsenal Capital Partners	Jan-03	\$ 15,000,000	\$ 1,688,741	\$ 16,112,892	\$ 27,730,615	\$ 3,290,937	\$ 31,021,552	1.93	
	Levine Leichtman	Jan-03	\$ 10,000,000	\$ 554,867	\$ 10,481,407	\$ 8,087,427	\$ 5,472,272	\$ 13,559,699	1.29	
	Marathon Fund Limited Partnership V	Dec-04	\$ 10,000,000	\$ 260,017	\$ 10,306,868	\$ 3,413,982	\$ 11,925,610	\$ 15,339,592	1.49	
	Arsenal Capital Partners II	Sep-06	\$ 15,000,000	\$ 2,800,799	\$ 12,509,791	\$ 476,674	\$ 15,524,374	\$ 16,001,048	1.28	
	Thompson Street C.P. II	Dec-06	\$ 10,000,000	\$ 1,817,586	\$ 8,165,568	\$ 3,625,705	\$ 8,294,243	\$ 11,919,948	1.46	
	Sun Capital Partners V	Apr-07	\$ 12,500,000	\$ 6,040,311	\$ 6,463,435	\$ 1,298,890	\$ 5,817,289	\$ 7,116,179	1.10	
	HM Capital Sector Performance Fund	May-07	\$ 15,000,000	\$ 1,173,786	\$ 13,899,783	\$ 1,477,616	\$ 6,873,713	\$ 8,351,329	0.60	
	Calera Capital Fund IV	Jan-08	\$ 10,000,000	\$ 3,336,545	\$ 6,663,455	\$ 41,721	\$ 5,600,070	\$ 5,641,791	0.85	
	Levine Leichtman IV	Aug-08	\$ 10,000,000	\$ 5,993,074	\$ 4,264,229	\$ 547,626	\$ 3,747,994	\$ 4,295,620	1.01	
		Total Buyout	Apr-99	\$ 139,500,000	\$ 25,029,364	\$ 123,389,744	\$ 86,870,335	\$ 74,285,845	\$ 161,156,180	1.31
	Secondary Fund of Funds	Lexington VI	Dec-05	\$ 20,000,000	\$ 662,471	\$ 19,406,424	\$ 7,269,246	\$ 14,966,161	\$ 22,235,407	1.15
Total Secondary Fund of Funds		Dec-05	\$ 20,000,000	\$ 662,471	\$ 19,406,424	\$ 7,269,246	\$ 14,966,161	\$ 22,235,407	1.15	
Total			\$ 415,500,000	\$ 66,024,900	\$ 359,941,006	\$ 252,960,515	\$ 216,281,832	\$ 469,242,347	1.30	

Activity for the Month of August

Distressed

Siguler Guff Dist Opp I

On August 15, 2011 this fund made a distribution- \$356,174

Oaktree Opportunities Fund VI

On August 16, 2011 this fund made a distribution- \$300,000

Oaktree Opportunities VII A

On August 23, 2011 this fund made a distribution- \$416,855

Oaktree Opportunities VII B

On August 16, 2011 this fund made a distribution- \$675,000

Siguler Guff Dist Opp III

On August 30, 2011 this fund made a distribution- \$569,690

Oaktree Opportunities VIII

On August 11, 2011 this fund made a capital call- \$375,000

On August 22, 2011 this fund made a capital call- \$375,000

Venture Capital

Firstmark IV (Pequot)

On August 3, 2011 this fund made a capital call - \$200,000

Weathergag Venture Capital

On August 4, 2011 this fund made a capital call- \$300,000

Warburg Pincus

On August 4, 2011 this fund made capital call- \$37,500

Weathergag Venture Cap II

On August 24, 2011 this fund made a capital call- \$187,500

Firstmark V

On August 5, 2011 this fund made first call- \$375,000

Mezzanine

TCW Crescent Mezzanine Partner III

On August 29, 2011 this fund made a capital call- and distribution, net distribution- \$71,222

TCW Crescent IV

On August 25, 2011 this fund made a distribution- \$612,820

On August 25, 2011 this fund made a capital call- \$24,428

Newstone Capital Partners

On August 1, 2011 this fund made a capital call- \$382,478

TCW Mezzanine Fund V

On August 18, 2011 this fund made a capital call- \$350,879

Newstone Capital Partners II

On August 15, 2011 this fund made a capital call- \$354,375

Buyout

Levine Leichtman

On August 15, 2011 this fund made a call for management fees- \$7,043

On August 30, 2011 this fund made a distribution of interest- \$14,636

Calera Capital Fund IV

On August 25, 2011 this fund made a capital call- \$113,931

Levine Leichtman IV

On August 1, 2011 this fund made a distribution of interest (recallable)- \$126,426

On August 30, 2011 this fund made a distribution of interest (recallable)- \$57,638

Secondary Fund of Funds

Lexington VI

On August 12, 2011 this fund made a capital call- \$106,848

On August 26, 2011 this fund made a distribution- \$132,490

Real Estate

For the Periods Ending August 31, 2011

Summary of Cash Flows for August 2011

Cash Outflows	Cash Inflows	Net Cash Flow
(\$3,500,000.00)	\$0.00	(\$3,500,000.00)

Fund Name	Inception Date	Committed Capital	Remaining Commitment	Contributed Capital	Distributions	Adjusted Ending Value	Total Value	Multiple to Cost
Siguler Guff Dist. Real Estate Opp.	Jul-11	\$ 10,000,000	\$ 6,500,000	\$ 3,500,000	\$ -	\$ 3,500,000	\$ 3,500,000	1.00
Total		\$ 10,000,000	\$ 6,500,000	\$ 3,500,000	\$ -	\$ 3,500,000	\$ 3,500,000	1.00

Activity for the Month of August

2011 Funds

Siguler Guff Dist. Real Estate Opp.

On August 9, 2011 the fund made first capital call- \$3,500,000

*Oklahoma Police Pension & Retirement System
Periods Ending August 31, 2011*

	<i>One Month</i>	<i>June 30, FYTD</i>	<i>YTD</i>	<i>One Year</i>	<i>Three Years</i>	<i>Five Years</i>	<i>Ten Years</i>
Equity Markets - Core							
S&P 500	(5.43)%	(7.35)%	(1.77)%	18.49 %	0.53 %	0.78 %	2.70 %
Russell 1000	(5.76)%	(7.81)%	(1.93)%	19.07 %	0.84 %	1.11 %	3.16 %
Russell 3000	(6.00)%	(8.15)%	(2.32)%	19.30 %	0.84 %	1.14 %	3.36 %
Russell 2000	(8.70)%	(12.00)%	(6.54)%	22.19 %	0.83 %	1.53 %	5.85 %
Russell 2500	(8.19)%	(11.69)%	(4.56)%	22.15 %	2.57 %	2.76 %	6.82 %
Russell Mid Cap	(6.88)%	(10.26)%	(3.01)%	21.28 %	2.94 %	2.99 %	7.16 %
Equity Markets - Growth							
Russell 1000 Growth	(5.28)%	(6.23)%	0.18 %	23.96 %	3.08 %	3.75 %	2.72 %
Russell 2000 Growth	(8.57)%	(12.15)%	(4.61)%	27.52 %	2.14 %	3.59 %	4.88 %
Russell 2500 Growth	(8.19)%	(11.75)%	(2.71)%	27.81 %	3.62 %	4.58 %	5.74 %
Russell Mid Cap Growth	(6.82)%	(10.31)%	(1.71)%	25.61 %	3.80 %	4.28 %	5.90 %
Equity Markets - Value							
Russell 1000 Value	(6.24)%	(9.35)%	(3.99)%	14.36 %	(1.45)%	(1.61)%	3.41 %
Russell 2000 Value	(8.83)%	(11.85)%	(8.53)%	16.85 %	(0.57)%	(0.62)%	6.45 %
Russell 2500 Value	(8.18)%	(11.61)%	(6.23)%	17.28 %	1.57 %	0.78 %	7.20 %
Russell Mid Cap Value	(6.93)%	(10.19)%	(4.17)%	17.52 %	2.04 %	1.36 %	7.50 %
International Markets							
MSCI EAFE	(9.02)%	(10.45)%	(5.67)%	10.49 %	(2.50)%	(1.01)%	5.41 %
MSCI World ex U.S.	(7.05)%	(8.73)%	(3.90)%	14.46 %	(1.27)%	(0.20)%	3.69 %
MSCI World	(7.00)%	(8.66)%	(3.52)%	15.07 %	(0.70)%	0.35 %	4.23 %
Fixed Income							
BofA ML 1-3 Yr Treasury Bonds	0.36 %	0.64 %	1.52 %	1.54 %	2.71 %	3.98 %	3.50 %
BofA ML High Yield	(3.91)%	(2.74)%	2.03 %	8.15 %	11.61 %	7.89 %	8.14 %
Barclays Capital Aggregate	1.46 %	3.07 %	5.90 %	4.65 %	7.24 %	6.57 %	5.71 %
Barclays Capital Intermediate Gov't/Credit	1.07 %	2.52 %	5.04 %	4.02 %	6.32 %	6.11 %	5.28 %
Barclays Capital 10 Year Municipal Bond	2.38 %	3.43 %	8.14 %	3.41 %	6.96 %	5.88 %	5.36 %
Barclays Capital U.S. Credit Index	0.36 %	2.78 %	6.28 %	4.98 %	9.14 %	6.91 %	6.22 %