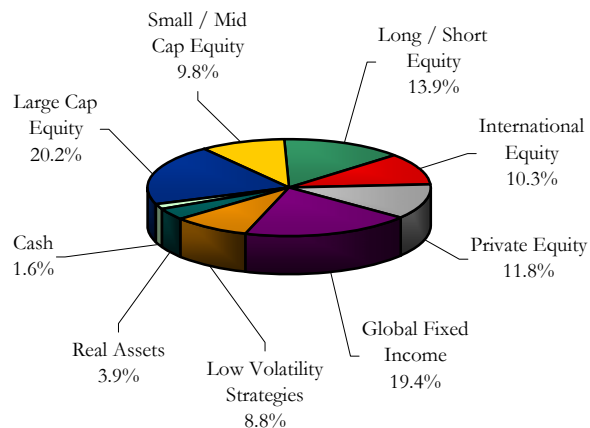
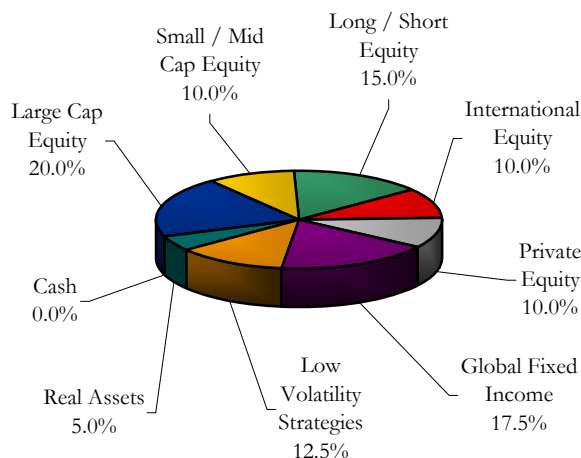


Oklahoma Police Pension & Retirement System
Periods Ending June 30, 2011

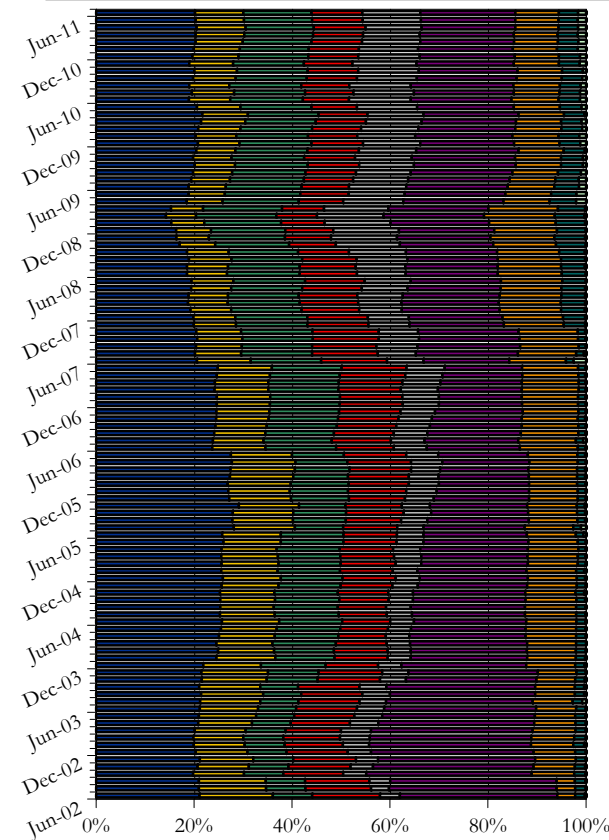
Current Asset Allocation
by Asset Class*



Policy Asset Allocation



Historical Asset Allocation



Asset Class Allocation	Market Values (000s)	% Asset Class	% Total Portfolio	% Cash	Policy %	Over/Under Target
Large Cap Equity	\$363,290	30.5%	20.2%	--	20.0%	0.2%
Small / Mid Cap Equity	\$176,960	14.9%	9.8%	0.9%	10.0%	(0.2%)
Long / Short Equity	\$250,616	21.1%	13.9%	--	15.0%	(1.1%)
International Equity	\$185,956	15.6%	10.3%	--	10.0%	0.3%
Private Equity	\$213,012	17.9%	11.8%	--	10.0%	1.8%
Total Equity Composite	\$1,189,835	100.0%	66.2%	0.1%	65.0%	1.2%
Global Fixed Income	\$349,065	68.6%	19.4%	1.6%	17.5%	1.9%
Low Volatility Strategies	\$159,105	31.3%	8.8%	--	12.5%	(3.7%)
Fixed Income Composite¹	\$508,878	100.0%	28.3%	0.8%	30.0%	(1.7%)
Real Assets	\$70,893	100.0%	3.9%	0.4%	5.0%	(1.1%)
Cash	\$28,900	100.0%	1.6%	97.2%	0.0%	1.6%
Securities Lending Liability	(\$358)					
Total Portfolio¹	\$1,798,148					

*Excludes Securities Lending Liability

¹ Fixed Income Composite and Total Fund includes \$709,117 for illiquid securities in terminated account with Overseas CAP Partners.

Oklahoma Police Pension & Retirement System
Periods Ending June 30, 2011

	Market Values (000s)	% of Asset Class	% of Total Portfolio	% Cash	One Month	Three Months	YTD	June 30, FYTD	Three Years	Five Years	Ten Years
Total Portfolio¹	\$1,798,148			1.8%	(0.93)%	1.07 %	4.55 %	18.52 %	3.40 %	4.86 %	5.75 %
Total Portfolio Net of Fees					(0.95)%	0.98 %	4.39 %	18.18 %	3.20 %	4.67 %	5.53 %
Policy Index²					(1.21)%	0.85 %	5.13 %	22.72 %	4.17 %	4.24 %	4.63 %
Equity Managers											
<i>Large Core</i>											
Mellon Cap Passive (7/98)³	\$363,290	30.5%	20.2%	--	(1.75)%	0.13 %	6.38 %	31.97 %	3.73 %	3.34 %	3.27 %
<i>Russell 1000</i>					(1.75)%	0.12 %	6.37 %	31.95 %	3.68 %	3.30 %	3.21 %
Large Cap Equity Total	\$363,290	30.5%	20.2%	--							
<i>Small / Mid Value</i>											
Boston Partners (6/97,4/99)	\$99,828	8.4%	5.6%	1.1%	(2.69)%	(1.09)%	7.52 %	30.87 %	11.41 %	5.76 %	9.87 %
<i>Russell 2500 Value</i>					(2.57)%	(1.47)%	6.09 %	34.56 %	7.87 %	3.55 %	8.36 %
<i>Small Growth</i>											
William Blair (4/10)	\$77,132	6.5%	4.3%	0.7%	0.23 %	1.33 %	12.20 %	42.90 %	N/A	N/A	N/A
<i>Russell 2500 Growth</i>					(1.80)%	0.38 %	10.24 %	44.70 %	8.51 %	6.67 %	5.52 %
Small Cap Equity Total	\$176,960	14.9%	9.8%	0.9%							
<i>Long / Short Equity</i>											
Grosvenor (10/03)	\$173,437	14.6%	9.6%	--	(1.01)%	0.30 %	1.65 %	11.35 %	0.10 %	2.96 %	N/A
Attalus Capital (6/06)	\$77,178	6.5%	4.3%	--	(0.89)%	(0.68)%	1.47 %	7.45 %	(2.19)%	2.88 %	N/A
<i>60% S&P 500/40% MSCI ACWI</i>					(1.63)%	0.26 %	5.75 %	30.65 %	2.22 %	2.71 %	N/A
<i>HFRI FOF Strategic</i>					(1.37)%	(1.17)%	(0.48)%	8.05 %	(2.13)%	1.67 %	4.13 %
Long/Short Total	\$250,616	21.1%	13.9%	--							
<i>International Equity</i>											
Artio International (3/04)	\$88,170	7.4%	4.9%	--	(0.91)%	0.06 %	2.06 %	25.97 %	(4.80)%	1.71 %	N/A
<i>MSCI ACWI ex US</i>					(1.42)%	0.60 %	4.11 %	30.27 %	0.11 %	4.13 %	7.92 %
Mondrian Int'l Value (4/04)	\$97,786	8.2%	5.4%	--	(1.17)%	3.63 %	8.03 %	29.87 %	(0.38)%	2.69 %	N/A
<i>MSCI EAFE</i>					(1.23)%	1.83 %	5.34 %	30.92 %	(1.30)%	1.96 %	6.11 %
International Equity Total	\$185,956	15.6%	10.3%	--							
Private Equity	\$213,012	17.9%	11.8%	--	0.46 %	5.54 %	7.81 %	18.14 %	5.54 %	8.29 %	N/A
Total Equity Composite	\$1,189,835	100.0%	66.2%	0.1%	(1.04)%	1.29 %	5.82 %	24.05 %	2.58 %	3.73 %	4.30 %
<i>Blend: 85% R3000/15% MSCI EAFE</i>					(1.71)%	0.26 %	6.21 %	32.19 %	3.25 %	3.19 %	3.88 %

¹ Total Fund includes \$709,117 for illiquid securities in terminated account with Overseas C.A.P. Partners.

² The Policy Index is comprised of the following indices: 55% Russell 3000, 10% MSCI EAFE, 30% Barclays Capital Universal, and 5% NFI ODCE (net) as of November 2007. From June 1, 2007 to October 31, 2007 the Policy Index was comprised of the following indices: 55% Russell 3000, 35% Barclays Capital Universal, and 10% MSCI EAFE. Prior to that the Policy Index was comprised of the following indices: 55% Russell 3000, 35% Barclays Capital Aggregate, and 10% MSCI EAFE.

³ Due to contributions and withdrawals in this account, the returns may differ from the performance of the fund.

Oklahoma Police Pension & Retirement System
Periods Ending June 30, 2011

	Market Values (000s)	% of Asset Class	% of Total Fund	% Cash	One Month	Three Months	YTD	June 30, FYTD	Three Years	Five Years	Ten Years
Fixed Income Managers											
<i>Global Fixed Income</i>											
Agincourt (10/99)	\$152,122	29.9%	8.5%	1.9%	(0.33)%	2.32 %	3.06 %	4.85 %	7.18 %	6.86 %	6.14 %
Oaktree Cap Mgmt. (12/97)	\$108,183	21.3%	6.0%	--	(1.26)%	(0.23)%	3.22 %	13.98 %	10.53 %	8.28 %	8.40 %
Barclays Capital Aggregate					(0.29)%	2.30 %	2.74 %	3.94 %	6.47 %	6.53 %	5.75 %
Loomis Sayles (5/08)	\$88,760	17.4%	4.9%	--	0.16 %	3.70 %	5.32 %	14.93 %	7.87 %	N/A	N/A
Citigroup World Gov't Bond					0.21 %	3.33 %	4.01 %	10.53 %	5.80 %	7.34 %	7.92 %
<i>Low Volatility Strategies</i>											
PAAMCO (10/02)	\$159,105	31.3%	8.8%	--	(1.13)%	(0.34)%	1.98 %	7.74 %	(0.45)%	4.45 %	N/A
Fixed Income Composite¹	\$508,878	100.0%	28.3%	0.8%	(0.70)%	1.16 %	3.14 %	9.30 %	5.87 %	6.98 %	7.23 %
Barclays Capital Universal					(0.32)%	2.23 %	2.91 %	4.78 %	6.73 %	6.61 %	6.00 %
Real Assets											
Mt. Lucas Composite ²	\$25,426	35.9%	1.4%	--	(8.16)%	(15.45)%	(22.04)%	(12.44)%	(0.12)%	7.70 %	7.21 %
Columbus Square (5/95)	\$3,950	5.6%	0.2%	6.3%	8.63 %	11.40 %	15.56 %	29.88 %	14.12 %	13.17 %	14.74 %
JP Morgan (11/07)	\$41,517	58.6%	2.3%	--	2.43 %	5.32 %	9.01 %	18.91 %	(6.22)%	N/A	N/A
NFI ODCE (net) ³					N/A	3.89 %	14.45 %	19.13 %	(9.72)%	(1.01)%	4.41 %
Real Asset Composite	\$70,893	100.0%	3.9%	0.4%	(1.33)%	(2.94)%	(4.33)%	5.86 %	(3.27)%	3.84 %	4.64 %
OK Invest	\$13,478	100.0%	0.7%	100.0%	0.59 %	1.06 %	2.13 %	3.58 %	N/A	N/A	N/A
Cash	\$15,422	100.0%	0.9%	97.2%	0.00 %	0.41 %	0.71 %	4.00 %	0.72 %	2.40 %	2.93 %
Securities Lending Liability	(\$358)										

¹ Total includes \$709,117 for illiquid securities in terminated account with Overseas CAP Partners.

² Performance results prior to June 2004 include previous strategy performance.

³ Performance as of March 31, 2011.

Private Equity Composite

For the Periods Ending June 30, 2011

Summary of Cash Flows for June 2011

Cash Outflows	Cash Inflows	Net Cash Flow
(\$2,837,939.00)	\$6,896,428.00	\$4,058,489.00

Investment Type	Fund Name	Inception Date	Committed Capital	Remaining Commitment	Contributed Capital	Distributions	Adjusted Ending Value	Total Value	Multiple to Cost
Distressed	Oaktree Opportunities Fund II	Feb-98	\$ 3,000,000	\$ -	\$ 3,000,000	\$ 4,523,349	\$ 253	\$ 4,523,602	1.51
	Oaktree Opportunities Fund III	Sep-99	\$ 5,000,000	\$ -	\$ 5,000,000	\$ 7,429,299	\$ 71,794	\$ 7,501,093	1.50
	Oaktree Opportunities Fund IV	Dec-01	\$ 10,000,000	\$ -	\$ 10,000,000	\$ 16,764,538	\$ 30,826	\$ 16,795,364	1.68
	Siguler Guff Dist Opp I	Jan-03	\$ 20,000,000	\$ 741,414	\$ 19,568,416	\$ 20,880,323	\$ 9,972,042	\$ 30,852,365	1.58
	Oaktree Opportunities Fund V	Jun-04	\$ 4,000,000	\$ -	\$ 4,000,000	\$ 5,494,659	\$ 958,725	\$ 6,453,384	1.61
	Oaktree Opportunities Fund VI	Aug-05	\$ 4,000,000	\$ 401,485	\$ 3,598,515	\$ 2,650,252	\$ 2,943,335	\$ 5,593,587	1.55
	Siguler Guff Dist Opp II	Sep-05	\$ 20,000,000	\$ -	\$ 20,006,044	\$ 14,194,575	\$ 13,908,768	\$ 28,103,343	1.40
	Oaktree Opportunities VII A	Mar-07	\$ 7,500,000	\$ -	\$ 7,500,000	\$ 3,816,898	\$ 5,784,860	\$ 9,601,758	1.28
	Oaktree Opportunities VII B	May-08	\$ 7,500,000	\$ 750,000	\$ 6,750,000	\$ 3,037,500	\$ 7,706,411	\$ 10,743,911	1.59
	Siguler Guff Dist Opp III	Aug-08	\$ 15,000,000	\$ 3,900,000	\$ 11,180,311	\$ 1,242,132	\$ 13,751,380	\$ 14,993,512	1.34
	Oaktree Opportunities VIII	Nov-09	\$ 7,500,000	\$ 2,625,000	\$ 4,875,000	\$ 57,431	\$ 6,163,000	\$ 6,220,431	1.28
	Total Distressed	Feb-98	\$ 103,500,000	\$ 8,417,899	\$ 95,478,286	\$ 80,090,956	\$ 61,291,394	\$ 141,382,350	1.48
	Venture Capital	Weiss, Peck & Greer V, LLC	Jul-99	\$ 7,000,000	\$ 67,594	\$ 6,932,406	\$ 4,342,924	\$ 1,906,125	\$ 6,249,049
Firstmark Venture Partners II (Pequot)		Feb-00	\$ 1,000,000	\$ 45,000	\$ 955,000	\$ 269,753	\$ 39,375	\$ 309,128	0.32
Firstmark Private Equity Fd III (Pequot)		Oct-00	\$ 15,000,000	\$ 300,000	\$ 14,734,125	\$ 8,599,677	\$ 7,067,606	\$ 15,667,283	1.06
Lightspeed Venture Partners VI		Oct-00	\$ 12,000,000	\$ 989,730	\$ 11,010,270	\$ 7,654,403	\$ 3,831,928	\$ 11,486,331	1.04
Venture Lending & Leasing Fund		May-01	\$ 6,000,000	\$ -	\$ 4,500,000	\$ 5,045,175	\$ 494,415	\$ 5,539,590	1.23
Accel Europe		Jun-01	\$ 10,000,000	\$ -	\$ 10,000,000	\$ 6,065,678	\$ 5,035,695	\$ 11,101,373	1.11
Knightsbridge Fund VI		Dec-04	\$ 12,000,000	\$ 2,400,000	\$ 9,600,000	\$ -	\$ 9,216,164	\$ 9,216,164	0.96
Firstmark IV (Pequot)		Nov-05	\$ 5,000,000	\$ 120,239	\$ 4,879,761	\$ 4,423,450	\$ 4,289,952	\$ 8,713,402	1.79
Weathergage Venture Capital		Mar-07	\$ 7,500,000	\$ 3,225,000	\$ 4,275,000	\$ 116,622	\$ 4,207,131	\$ 4,323,753	1.01
Warburg Pincus		Sep-07	\$ 15,000,000	\$ 3,195,000	\$ 11,805,000	\$ 755,365	\$ 11,697,629	\$ 12,452,994	1.05
Weathergage Venture Cap II		Mar-11	\$ 7,500,000	\$ 6,562,500	\$ 937,500	\$ -	\$ 937,500	\$ 937,500	1.00
Total Venture Capital		Jul-99	\$ 98,000,000	\$ 16,905,063	\$ 79,629,062	\$ 37,273,047	\$ 48,723,520	\$ 85,996,567	1.08
Mezzanine		TCW Crescent II	Mar-99	\$ 7,000,000	\$ 273,808	\$ 6,726,192	\$ 9,793,612	\$ -	\$ 9,793,612
	TCW Crescent Mezzanine Partner III	Jul-01	\$ 10,000,000	\$ 204,694	\$ 10,184,482	\$ 19,613,337	\$ 1,257,155	\$ 20,870,492	2.05
	TCW Crescent IV	Jun-06	\$ 10,000,000	\$ 1,945,541	\$ 9,848,715	\$ 5,494,810	\$ 6,224,826	\$ 11,719,636	1.19
	Newstone Capital Partners	Oct-06	\$ 5,000,000	\$ 192,477	\$ 5,445,492	\$ 2,830,457	\$ 2,870,856	\$ 5,701,313	1.05
	TCW Mezzanine Fund V	Jan-08	\$ 10,000,000	\$ 5,535,141	\$ 4,464,859	\$ 7,515	\$ 5,161,317	\$ 5,168,832	1.16
	Newstone Capital Partners II	Jan-10	\$ 7,500,000	\$ 5,426,905	\$ 2,073,095	\$ 711,069	\$ 1,355,307	\$ 2,066,376	1.00

Investment Type	Fund Name	Inception Date	Committed Capital	Remaining Commitment	Contributed Capital	Distributions	Adjusted Ending Value	Total Value	Multiple to Cost	
	Total Mezzanine	Mar-99	\$ 49,500,000	\$ 13,578,566	\$ 38,742,835	\$ 38,450,800	\$ 16,869,461	\$ 55,320,261	1.43	
Buyout	Marathon IV	Apr-99	\$ 7,000,000	\$ 166,075	\$ 7,462,426	\$ 9,774,795	\$ 467,340	\$ 10,242,135	1.37	
	Hicks, Muse	Oct-01	\$ 15,000,000	\$ 776,720	\$ 16,211,210	\$ 26,024,370	\$ 1,268,944	\$ 27,293,314	1.68	
	Calera Capital (Fremont III)	Jan-02	\$ 10,000,000	\$ 420,843	\$ 10,848,680	\$ 4,370,914	\$ 6,003,059	\$ 10,373,973	0.96	
	Arsenal Capital Partners	Jan-03	\$ 15,000,000	\$ 1,688,741	\$ 16,112,892	\$ 27,730,615	\$ 3,290,937	\$ 31,021,552	1.93	
	Levine Leichtman	Jan-03	\$ 10,000,000	\$ 569,662	\$ 10,466,612	\$ 8,058,047	\$ 5,501,652	\$ 13,559,699	1.30	
	Marathon Fund Limited Partnership V	Dec-04	\$ 10,000,000	\$ 260,017	\$ 10,306,868	\$ 3,413,982	\$ 11,925,610	\$ 15,339,592	1.49	
	Arsenal Capital Partners II	Sep-06	\$ 15,000,000	\$ 2,800,799	\$ 12,509,791	\$ 476,674	\$ 14,671,249	\$ 15,147,923	1.21	
	Thompson Street C.P. II	Dec-06	\$ 10,000,000	\$ 1,817,586	\$ 8,165,568	\$ 3,625,705	\$ 8,103,942	\$ 11,729,647	1.44	
	Sun Capital Partners V	Apr-07	\$ 12,500,000	\$ 6,520,669	\$ 5,983,077	\$ 1,072,285	\$ 5,563,536	\$ 6,635,821	1.11	
	HM Capital Sector Performance Fund	May-07	\$ 15,000,000	\$ 1,173,786	\$ 13,899,783	\$ 1,477,616	\$ 6,873,713	\$ 8,351,329	0.60	
	Calera Capital Fund IV	Jan-08	\$ 10,000,000	\$ 3,450,476	\$ 6,549,524	\$ 41,721	\$ 5,486,139	\$ 5,527,860	0.84	
	Levine Leichtman IV	Aug-08	\$ 10,000,000	\$ 5,953,499	\$ 4,303,804	\$ 547,626	\$ 3,787,569	\$ 4,335,195	1.01	
		Total Buyout	Apr-99	\$ 139,500,000	\$ 25,598,873	\$ 122,820,235	\$ 86,614,350	\$ 72,943,690	\$ 159,558,040	1.30
	Secondary Fund of Funds	Lexington VI	Dec-05	\$ 20,000,000	\$ 876,167	\$ 19,192,728	\$ 7,136,756	\$ 13,184,230	\$ 20,320,986	1.06
Total Secondary Fund of Funds		Dec-05	\$ 20,000,000	\$ 876,167	\$ 19,192,728	\$ 7,136,756	\$ 13,184,230	\$ 20,320,986	1.06	
	Total		\$ 410,500,000	\$ 65,376,568	\$ 355,863,146	\$ 249,565,909	\$ 213,012,295	\$ 462,578,204	1.30	

Private Equity Composite

Activity for the Month of June

Distressed

Siguler Guff Dist Opp I

On June 23, 2011 this fund made a distribution- \$599,020

Siguler Guff Dist Opp II

On June 16, 2011 this fund made a distribution- \$1,587,303

On June 29, 2011 this fund made a special distribution- \$2,812

Oaktree Opportunities VII A

On June 6, 2011 this fund made a distribution- \$750,000

Siguler Guff Dist Opp III

On June 29, 2011 this fund made special distribution- \$1,875

Venture Capital

Weiss, Peck & Greer V, LLC

On June 29, 2011 this fund made a distribution- \$550,926

Lightspeed Venture Partners VI

On June 2, 2011 this fund made a distribution- \$623,695

Knightsbridge Fund VI

On June 21, 2011 this fund made a capital call- \$240,000

Firstmark IV (Pequot)

On June 27, 2011 this fund made a capital call - \$125,000

Weathergage Venture Capital

On June 2, 2011 this fund made a capital call- \$300,000

On June 6, 2011 this fund made a distribution- \$30,956

Warburg Pincus

On June 2, 2011 this fund made a distribution- \$64,125

On June 27, 2011 this fund made capital call- \$450,000

Weathergage Venture Cap II

On June 27, 2011 this fund made a capital call- \$187,500

Mezzanine

TCW Crescent Mezzanine Partner III

On June 29, 2011 this fund made a distribution related to several investments - \$220,775

Newstone Capital Partners

On June 29, 2011 this fund made a capital call- \$122,275

TCW Mezzanine Fund V

On June 10, 2011 this fund made a capital call- \$144,482

Newstone Capital Partners II

On June 13, 2011 this fund made a capital call- \$468,750

Buyout

Hicks, Muse

On June 21, 2011 this fund made a distribution- \$248,022

Calera Capital (Fremont III)

On June 20, 2011 this fund made a capital call for management fees - \$59,183

Arsenal Capital Partners

On June 29, 2011 this fund made a distribution- \$636,399

Levine Leichtman

On June 15, 2011 this fund made a call for management fees- \$7,789

On June 29, 2011 this fund made a distribution of interest- \$35,989

Marathon Fund Limited Partnership V

On June 29, 2011 this fund made a call for management fees and expenses- \$21,550

Arsenal Capital Partners II

On June 1, 2011 this fund made a return of capital- \$900,517

On June 1, 2011 this fund made a capital call- \$413,149

On June 1, 2011 this fund made a capital call for fees- \$134,454

Thompson Street C.P. II

On June 29, 2011 this fund made a call for management fees- \$19,968

Calera Capital Fund IV

On June 29, 2011 this fund made a call for management fees- \$87,500

Levine Leichtman IV

On June 24, 2011 this fund made a distribution of interest- \$2,643

On June 24, 2011 this fund made a distribution- \$135,458

On June 24, 2011 this fund made a distribution of interest (recallable)- \$264,370

On June 29, 2011 this fund made a call for management fees- \$56,339

On June 29, 2011 this fund made a distribution of interest- \$29,919

Secondary Fund of Funds

Lexington VI

On June 29, 2011 this fund made a distribution- \$211,984

Oklahoma Police Pension & Retirement System
Periods Ending June 30, 2011

	<i>June 30,</i>						
	<i>One Month</i>	<i>Three Months</i>	<i>YTD</i>	<i>FYTD</i>	<i>Three Years</i>	<i>Five Years</i>	<i>Ten Years</i>
Equity Markets - Core							
S&P 500	(1.67)%	0.10 %	6.03 %	30.68 %	3.33 %	2.94 %	2.72 %
Russell 1000	(1.75)%	0.12 %	6.37 %	31.95 %	3.68 %	3.30 %	3.21 %
Russell 3000	(1.80)%	(0.03)%	6.35 %	32.36 %	3.99 %	3.35 %	3.44 %
Russell 2000	(2.31)%	(1.61)%	6.20 %	37.40 %	7.77 %	4.08 %	6.27 %
Russell 2500	(2.20)%	(0.58)%	8.07 %	39.29 %	8.17 %	5.20 %	7.40 %
Russell Mid Cap	(2.09)%	0.41 %	8.08 %	38.49 %	6.46 %	5.30 %	7.59 %
Equity Markets - Growth							
Russell 1000 Growth	(1.43)%	0.76 %	6.83 %	35.01 %	5.02 %	5.33 %	2.24 %
Russell 2000 Growth	(2.14)%	(0.59)%	8.59 %	43.47 %	8.35 %	5.79 %	4.63 %
Russell 2500 Growth	(1.80)%	0.38 %	10.24 %	44.70 %	8.51 %	6.67 %	5.52 %
Russell Mid Cap Growth	(1.60)%	1.61 %	9.59 %	43.26 %	6.58 %	6.28 %	5.52 %
Equity Markets - Value							
Russell 1000 Value	(2.05)%	(0.51)%	5.91 %	28.94 %	2.28 %	1.15 %	3.98 %
Russell 2000 Value	(2.46)%	(2.65)%	3.76 %	31.34 %	7.09 %	2.24 %	7.52 %
Russell 2500 Value	(2.57)%	(1.47)%	6.09 %	34.56 %	7.87 %	3.55 %	8.36 %
Russell Mid Cap Value	(2.57)%	(0.68)%	6.70 %	34.30 %	6.35 %	4.01 %	8.42 %
International Markets							
MSCI EAFE	(1.23)%	1.83 %	5.34 %	30.92 %	(1.30)%	1.96 %	6.11 %
MSCI World ex U.S.	(1.58)%	0.48 %	5.29 %	30.52 %	0.48 %	2.29 %	3.99 %
MSCI World	(1.54)%	0.68 %	5.63 %	31.20 %	1.06 %	2.86 %	4.53 %
Fixed Income							
BofA ML 1-3 Yr Treasury Bonds	0.04 %	0.84 %	0.87 %	1.35 %	2.80 %	4.14 %	3.61 %
BofA ML High Yield	(0.98)%	1.01 %	4.90 %	15.31 %	12.17 %	9.07 %	8.72 %
Barclays Capital Aggregate	(0.29)%	2.30 %	2.74 %	3.94 %	6.47 %	6.53 %	5.75 %
Barclays Capital Intermediate Gov't/Credit	(0.16)%	2.12 %	2.47 %	3.77 %	5.76 %	6.08 %	5.34 %
Barclays Capital 10 Year Municipal Bond	0.04 %	3.76 %	4.55 %	4.48 %	6.52 %	5.80 %	5.32 %
Barclays Capital U.S. Credit Index	(0.73)%	2.49 %	3.41 %	6.19 %	8.22 %	7.03 %	6.34 %