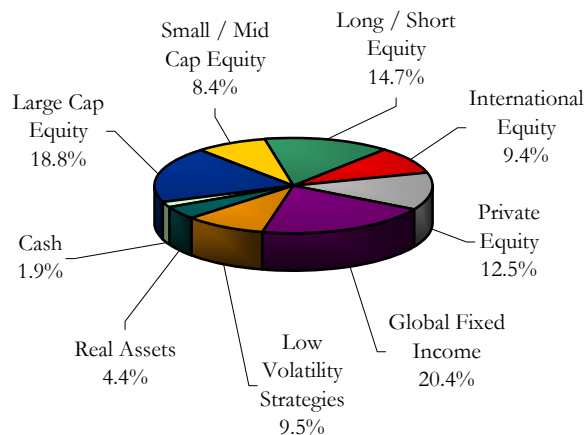
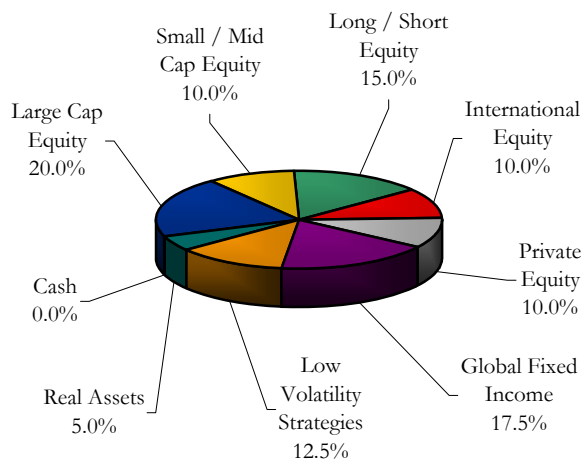


Oklahoma Police Pension & Retirement System  
Periods Ending June 30, 2010

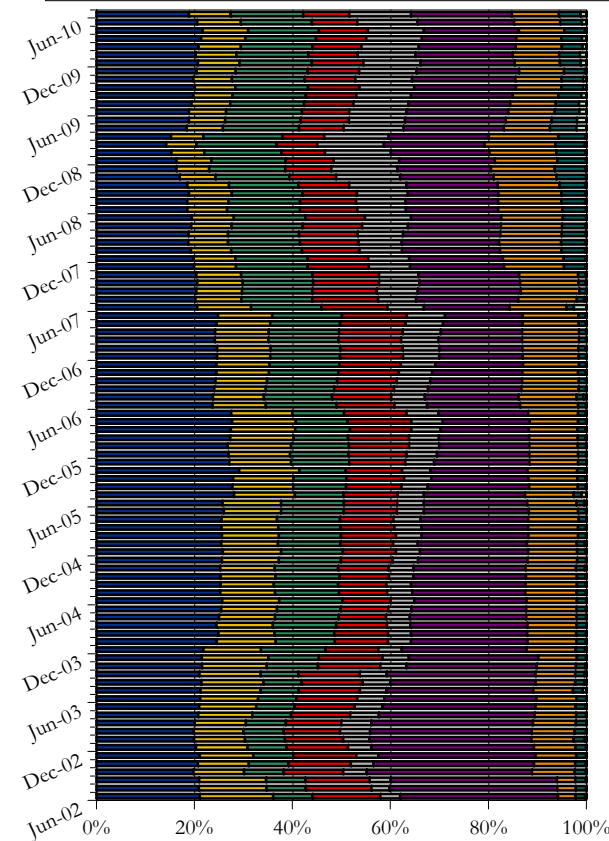
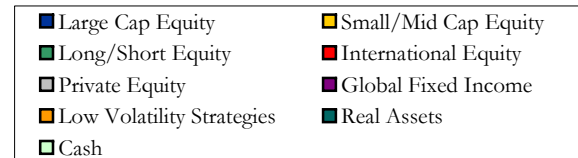
Current Asset Allocation  
by Asset Class\*



Policy Asset Allocation



Historical Asset Allocation



Asset Class Allocation	Market Values (000s)	% Asset Class	% Total Portfolio	% Cash	Policy %	Over/Under Target
Large Cap Equity	\$292,059	29.5%	18.8%	--	20.0%	(1.2%)
Small / Mid Cap Equity	\$131,067	13.2%	8.4%	1.2%	10.0%	(1.6%)
Long / Short Equity	\$228,338	23.0%	14.7%	--	15.0%	(0.3%)
International Equity	\$145,687	14.7%	9.4%	--	10.0%	(0.6%)
Private Equity	\$194,547	19.6%	12.5%	--	10.0%	2.5%
<b>Total Equity Composite</b>	<b>\$991,698</b>	<b>100.0%</b>	<b>63.7%</b>	<b>0.2%</b>	<b>65.0%</b>	<b>(1.3%)</b>
Global Fixed Income	\$317,692	68.0%	20.4%	3.9%	17.5%	2.9%
Low Volatility Strategies	\$148,463	31.8%	9.5%	--	12.5%	(3.0%)
<b>Fixed Income Composite<sup>1</sup></b>	<b>\$466,864</b>	<b>100.0%</b>	<b>30.0%</b>	<b>0.8%</b>	<b>30.0%</b>	<b>0.0%</b>
Real Assets	\$68,423	100.0%	4.4%	0.3%	5.0%	(0.6%)
Cash	\$29,274	100.0%	1.9%	97.5%	0.0%	1.9%
Securities Lending Liability	(\$361)					
<b>Total Portfolio<sup>1</sup></b>	<b>\$1,555,899</b>					

\*Excludes Securities Lending Liability

<sup>1</sup> Fixed Income Composite and Total Fund includes \$709,116 for illiquid securities in terminated account with Overseas CAP Partners.

**Oklahoma Police Pension & Retirement System**  
**Periods Ending June 30, 2010**

	Market Values (000s)	% of Asset Class	% of Total Portfolio	% Cash	June 30,						
					One Month	Three Months	YTD	FYTD	Three Years	Five Years	Ten Years
<b>Total Portfolio<sup>1</sup></b>	<b>\$1,555,899</b>			<b>0.9%</b>	<b>(1.80)%</b>	<b>(4.16)%</b>	<b>(1.48)%</b>	<b>11.55 %</b>	<b>(3.14)%</b>	<b>3.51 %</b>	<b>3.44 %</b>
<b>Total Portfolio Net of Fees</b>					<b>(1.80)%</b>	<b>(4.19)%</b>	<b>(1.57)%</b>	<b>11.40 %</b>	<b>(3.29)%</b>	<b>3.34 %</b>	<b>3.22 %</b>
<b>Policy Index<sup>2</sup></b>					<b>(2.72)%</b>	<b>(6.60)%</b>	<b>(2.73)%</b>	<b>13.35 %</b>	<b>(3.80)%</b>	<b>2.08 %</b>	<b>2.10 %</b>
<b>Equity Managers</b>											
<i>Large Core</i>											
<b>Mellon Cap Passive (7/98)<sup>3</sup></b>	<b>\$292,059</b>	<b>29.5%</b>	<b>18.8%</b>	<b>--</b>	<b>(5.54)%</b>	<b>(11.42)%</b>	<b>(6.37)%</b>	<b>15.29 %</b>	<b>(9.49)%</b>	<b>(0.45)%</b>	<b>(1.16)%</b>
<i>Russell 1000</i>					<b>(5.57)%</b>	<b>(11.45)%</b>	<b>(6.41)%</b>	<b>15.22 %</b>	<b>(9.55)%</b>	<b>(0.56)%</b>	<b>(1.23)%</b>
<b>Large Cap Equity Total</b>	<b>\$292,059</b>	<b>29.5%</b>	<b>18.8%</b>	<b>--</b>							
<i>Small / Mid Value</i>											
<b>Boston Partners (6/97,4/99)</b>	<b>\$76,681</b>	<b>7.7%</b>	<b>4.9%</b>	<b>0.6%</b>	<b>(7.97)%</b>	<b>(12.23)%</b>	<b>(3.02)%</b>	<b>25.94 %</b>	<b>(5.95)%</b>	<b>2.78 %</b>	<b>9.67 %</b>
<i>Russell 2500 Value</i>					<b>(7.71)%</b>	<b>(10.16)%</b>	<b>(1.56)%</b>	<b>26.48 %</b>	<b>(9.26)%</b>	<b>(0.08)%</b>	<b>7.58 %</b>
<i>Small Growth</i>											
<b>William Blair (4/10)</b>	<b>\$54,386</b>	<b>5.5%</b>	<b>3.5%</b>	<b>2.0%</b>	<b>(6.23)%</b>	<b>(8.33)%</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>
<i>Russell 2000 Growth</i>					<b>(6.47)%</b>	<b>(9.77)%</b>	<b>(1.82)%</b>	<b>21.44 %</b>	<b>(7.10)%</b>	<b>1.81 %</b>	<b>(1.05)%</b>
<b>Small Cap Equity Total</b>	<b>\$131,067</b>	<b>13.2%</b>	<b>8.4%</b>	<b>1.2%</b>							
<i>Long / Short Equity</i>											
<b>Grosvenor (10/03)</b>	<b>\$156,509</b>	<b>15.8%</b>	<b>10.1%</b>	<b>--</b>	<b>(0.74)%</b>	<b>(2.53)%</b>	<b>(1.97)%</b>	<b>5.59 %</b>	<b>(4.01)%</b>	<b>2.12 %</b>	<b>N/A</b>
<b>Attalus Capital (6/06)</b>	<b>\$71,829</b>	<b>7.2%</b>	<b>4.6%</b>	<b>--</b>	<b>(1.12)%</b>	<b>(2.98)%</b>	<b>(3.15)%</b>	<b>1.01 %</b>	<b>(2.78)%</b>	<b>N/A</b>	<b>N/A</b>
<i>60% S&amp;P 500/40% MSCI ACWI</i>					<b>(4.51)%</b>	<b>(11.91)%</b>	<b>(7.92)%</b>	<b>12.75 %</b>	<b>(10.44)%</b>	<b>(0.43)%</b>	<b>N/A</b>
<i>HFRI FOF Strategic</i>					<b>(1.16)%</b>	<b>(3.57)%</b>	<b>(2.35)%</b>	<b>4.46 %</b>	<b>(5.03)%</b>	<b>2.51 %</b>	<b>3.00 %</b>
<b>Long/Short Total</b>	<b>\$228,338</b>	<b>23.0%</b>	<b>14.7%</b>	<b>--</b>							
<i>International Equity</i>											
<b>Artio International (3/04)</b>	<b>\$70,393</b>	<b>7.1%</b>	<b>4.5%</b>	<b>--</b>	<b>(1.07)%</b>	<b>(12.21)%</b>	<b>(11.74)%</b>	<b>8.56 %</b>	<b>(14.06)%</b>	<b>2.68 %</b>	<b>N/A</b>
<i>MSCI ACWI ex US</i>					<b>(1.26)%</b>	<b>(12.26)%</b>	<b>(10.81)%</b>	<b>10.87 %</b>	<b>(10.28)%</b>	<b>3.83 %</b>	<b>2.28 %</b>
<b>Mondrian Int'l Value (4/04)</b>	<b>\$75,295</b>	<b>7.6%</b>	<b>4.8%</b>	<b>--</b>	<b>(0.46)%</b>	<b>(12.57)%</b>	<b>(14.10)%</b>	<b>4.81 %</b>	<b>(12.11)%</b>	<b>1.89 %</b>	<b>N/A</b>
<i>MSCI EAFE</i>					<b>(0.97)%</b>	<b>(13.75)%</b>	<b>(12.94)%</b>	<b>6.37 %</b>	<b>(12.94)%</b>	<b>1.35 %</b>	<b>0.58 %</b>
<b>International Equity Total</b>	<b>\$145,687</b>	<b>14.7%</b>	<b>9.4%</b>	<b>--</b>							
<b>Private Equity</b>	<b>\$194,547</b>	<b>19.6%</b>	<b>12.5%</b>	<b>--</b>	<b>0.27 %</b>	<b>5.86 %</b>	<b>9.45 %</b>	<b>17.01 %</b>	<b>2.66 %</b>	<b>9.18 %</b>	<b>N/A</b>
<b>Total Equity Composite</b>	<b>\$991,698</b>	<b>100.0%</b>	<b>63.7%</b>	<b>0.2%</b>	<b>(2.93)%</b>	<b>(6.57)%</b>	<b>(3.62)%</b>	<b>12.10 %</b>	<b>(7.16)%</b>	<b>1.99 %</b>	<b>0.76 %</b>
<i>Blend: 85% R3000/15% MSCI EAFE</i>					<b>(5.03)%</b>	<b>(11.66)%</b>	<b>(7.07)%</b>	<b>14.33 %</b>	<b>(9.94)%</b>	<b>(0.16)%</b>	<b>(0.65)%</b>

<sup>1</sup> Total Fund includes \$709,116 for illiquid securities in terminated account with Overseas C.AP Partners and \$10,826 in remaining investment in Prudential Timber.

<sup>2</sup> The Policy Index is comprised of the following indices: 55% Russell 3000, 35% Barclays Capital Universal, and 10% MSCI EAFE as of June 1, 2007. Prior to that the Policy Index was comprised of the following indices: 55% Russell 3000, 35% Barclays Capital Aggregate, and 10% MSCI EAFE.

<sup>3</sup> Due to contributions and withdrawals in this account, the returns may differ from the performance of the fund.

**Oklahoma Police Pension & Retirement System**  
**Periods Ending June 30, 2010**

	Market Values (000s)	% of Asset Class	% of Total Fund	% Cash	One Month	Three Months	YTD	June 30, FYTD	Three Years	Five Years	Ten Years
<b>Fixed Income Managers</b>											
<i>Global Fixed Income</i>											
Agincourt (10/99)	\$145,357	31.1%	9.3%	1.7%	1.59 %	3.52 %	6.09 %	13.54 %	7.46 %	5.76 %	6.80 %
Oaktree Cap Mgmt. (12/97)	\$94,902	20.3%	6.1%	--	0.60 %	(1.00)%	5.19 %	22.35 %	5.16 %	7.16 %	7.38 %
Barclays Capital Aggregate					1.57 %	3.49 %	5.33 %	9.50 %	7.55 %	5.54 %	6.47 %
Loomis Sayles (5/08)	\$77,433	16.6%	5.0%	--	1.73 %	(0.09)%	(0.09)%	9.22 %	N/A	N/A	N/A
Citigroup World Gov't Bond					1.72 %	0.29 %	(1.04)%	3.04 %	7.83 %	5.14 %	6.52 %
<i>Low Volatility Strategies</i>											
PAAMCO (10/02)	\$148,463	31.8%	9.5%	--	(0.38)%	(1.21)%	1.24 %	10.51 %	0.09 %	5.04 %	N/A
<b>Fixed Income Composite<sup>1</sup></b>	\$466,864	100.0%	30.0%	0.8%	0.77 %	0.45 %	3.27 %	13.53 %	5.16 %	6.10 %	7.08 %
Barclays Capital Universal					1.55 %	3.14 %	5.24 %	10.59 %	7.22 %	5.57 %	6.59 %
<b>Real Assets</b>											
Mt. Lucas Composite <sup>2</sup>	\$29,587	43.2%	1.9%	--	(8.83)%	(2.67)%	(1.52)%	1.42 %	11.86 %	14.51 %	10.49 %
CSFB Tremont Global Macro					0.56 %	1.58 %	4.19 %	12.39 %	7.24 %	9.91 %	12.63 %
MLM / CSFB Tremont Blend					0.56 %	1.58 %	4.19 %	12.39 %	7.24 %	9.91 %	7.70 %
Columbus Square (5/95)	\$3,577	5.2%	0.2%	5.0%	1.00 %	3.04 %	5.18 %	4.40 %	8.75 %	10.46 %	13.34 %
JP Morgan (11/07)	\$35,248	51.5%	2.3%	--	2.55 %	4.03 %	4.64 %	(5.68)%	N/A	N/A	N/A
NFI ODCE (net) <sup>3</sup>					N/A	0.57 %	0.57 %	(10.36)%	(11.52)%	(0.93)%	3.85 %
NCREIF Property <sup>3</sup>					N/A	0.76 %	0.76 %	(4.64)%	(4.32)%	4.18 %	7.12 %
<b>Real Asset Composite<sup>4</sup></b>	\$68,423	100.0%	4.4%	0.3%	(2.78)%	0.97 %	(0.75)%	(3.51)%	(1.63)%	5.21 %	5.24 %
<b>OK Invest</b>	\$20,832	100.0%	1.3%	100.0%	0.25 %	0.85 %	1.96 %	N/A	N/A	N/A	N/A
<b>Cash</b>	\$8,442	100.0%	0.5%	97.5%	(0.23)%	(0.46)%	(0.15)%	0.86 %	(0.35)%	2.40 %	3.15 %
<b>Securities Lending Liability</b>	(\$361)										

<sup>1</sup> Total includes \$709,116 for illiquid securities in terminated account with Overseas CAP Partners.

<sup>2</sup> Performance results prior to June 2004 include previous strategy performance.

<sup>3</sup> Performance as of March 31, 2010.

<sup>4</sup> Real Asset Composite includes \$10,826 in remaining investment in Prudential Timber.

## Private Equity Composite

For the Periods Ending June 30, 2010

## Summary of Cash Flows for June 2010

Cash Outflows	Cash Inflows	Net Cash Flow
(\$2,504,321.00)	\$3,607,743.00	\$1,103,422.00

Investment Type	Fund Name	Inception Date	Committed Capital	Remaining Commitment	Contributed Capital	Distributions	Adjusted Ending Value	Total Value	Multiple to Cost
Distressed	Oaktree Opportunities Fund II	Feb-98	\$ 3,000,000	\$ -	\$ 3,000,000	\$ 4,507,349	\$ 4,550	\$ 4,511,899	1.50
	Oaktree Opportunities Fund III	Sep-99	\$ 5,000,000	\$ -	\$ 5,000,000	\$ 7,394,642	\$ 88,274	\$ 7,482,916	1.50
	Oaktree Opportunities Fund IV	Dec-01	\$ 10,000,000	\$ -	\$ 10,000,000	\$ 16,741,174	\$ 46,883	\$ 16,788,057	1.68
	Siguler Guff Dist Opp I	Jan-03	\$ 20,000,000	\$ 741,414	\$ 19,568,416	\$ 18,930,553	\$ 11,209,696	\$ 30,140,249	1.54
	Oaktree Opportunities Fund V	Jun-04	\$ 4,000,000	\$ -	\$ 4,000,000	\$ 5,398,590	\$ 897,035	\$ 6,295,625	1.57
	Oaktree Opportunities Fund VI	Aug-05	\$ 4,000,000	\$ 401,485	\$ 3,598,515	\$ 1,860,815	\$ 3,255,285	\$ 5,116,100	1.42
	Siguler Guff Dist Opp II	Sep-05	\$ 20,000,000	\$ -	\$ 20,006,044	\$ 6,873,293	\$ 19,727,192	\$ 26,600,485	1.33
	Oaktree Opportunities VII A	Mar-07	\$ 7,500,000	\$ -	\$ 7,500,000	\$ 1,566,898	\$ 6,992,097	\$ 8,558,995	1.14
	Oaktree Opportunities VII B	May-08	\$ 7,500,000	\$ 750,000	\$ 6,750,000	\$ -	\$ 9,469,118	\$ 9,469,118	1.40
	Siguler Guff Dist Opp III	Aug-08	\$ 15,000,000	\$ 4,500,000	\$ 10,580,311	\$ 437,543	\$ 12,470,016	\$ 12,907,559	1.22
	Oaktree Opportunities VIII	Nov-09	\$ 7,500,000	\$ 5,812,500	\$ 1,687,500	\$ -	\$ 1,766,932	\$ 1,766,932	1.05
	<b>Total Distressed</b>	<b>Feb-98</b>	<b>\$ 103,500,000</b>	<b>\$ 12,205,399</b>	<b>\$ 91,690,786</b>	<b>\$ 63,710,857</b>	<b>\$ 65,927,078</b>	<b>\$ 129,637,935</b>	<b>1.41</b>
	Venture Capital	Weiss, Peck & Greer V, LLC	Jul-99	\$ 7,000,000	\$ 67,594	\$ 6,932,406	\$ 3,464,788	\$ 1,793,107	\$ 5,257,895
Firstmark Venture Partners II (Pequot)		Feb-00	\$ 1,000,000	\$ 45,000	\$ 955,000	\$ 211,161	\$ 114,519	\$ 325,680	0.34
Firstmark Private Equity Fd III (Pequot)		Oct-00	\$ 15,000,000	\$ 300,000	\$ 14,734,125	\$ 7,844,163	\$ 8,064,052	\$ 15,908,215	1.08
Lightspeed Venture Partners VI		Oct-00	\$ 12,000,000	\$ 1,349,730	\$ 10,650,270	\$ 7,030,708	\$ 4,060,164	\$ 11,090,872	1.04
Venture Lending & Leasing Fund		May-01	\$ 6,000,000	\$ -	\$ 4,500,000	\$ 4,824,045	\$ 561,240	\$ 5,385,285	1.20
Accel Europe		Jun-01	\$ 10,000,000	\$ -	\$ 10,000,000	\$ -	\$ 6,694,478	\$ 6,694,478	0.67
Knightsbridge Fund VI		Dec-04	\$ 12,000,000	\$ 3,360,000	\$ 8,640,000	\$ -	\$ 7,399,108	\$ 7,399,108	0.86
Firstmark IV (Pequot)		Nov-05	\$ 5,000,000	\$ 1,120,239	\$ 3,879,761	\$ 1,548,241	\$ 3,937,265	\$ 5,485,506	1.41
Weathergage Venture Capital		Mar-07	\$ 7,500,000	\$ 4,687,500	\$ 2,812,500	\$ 26,088	\$ 2,335,705	\$ 2,361,793	0.84
Warburg Pincus		Sep-07	\$ 15,000,000	\$ 7,162,500	\$ 7,837,500	\$ 32,470	\$ 6,767,412	\$ 6,799,882	0.87
<b>Total Venture Capital</b>		<b>Jul-99</b>	<b>\$ 90,500,000</b>	<b>\$ 18,092,563</b>	<b>\$ 70,941,562</b>	<b>\$ 24,981,664</b>	<b>\$ 41,727,050</b>	<b>\$ 66,708,714</b>	<b>0.94</b>
Mezzanine		TCW Crescent II	Mar-99	\$ 7,000,000	\$ 273,808	\$ 6,726,192	\$ 9,793,612	\$ -	\$ 9,793,612
	TCW Crescent Mezzanine Partner III	Jul-01	\$ 10,000,000	\$ 204,694	\$ 10,184,482	\$ 18,813,137	\$ 1,775,519	\$ 20,588,656	2.02
	TCW Crescent IV	Jun-06	\$ 10,000,000	\$ 1,945,541	\$ 9,848,715	\$ 3,423,505	\$ 6,410,875	\$ 9,834,380	1.00
	Newstone Capital Partners	Oct-06	\$ 5,000,000	\$ 608,196	\$ 5,029,773	\$ 886,231	\$ 4,269,489	\$ 5,155,720	1.03
	TCW Mezzanine Fund V	Jan-08	\$ 10,000,000	\$ 5,268,384	\$ 4,731,616	\$ -	\$ 4,063,614	\$ 4,063,614	0.86
	Newstone Capital Partners II	Jan-10	\$ 7,500,000	\$ 7,500,000	\$ -	\$ -	\$ -	\$ -	0.00

Investment Type	Fund Name	Inception Date	Committed Capital	Remaining Commitment	Contributed Capital	Distributions	Adjusted Ending Value	Total Value	Multiple to Cost	
	<b>Total Mezzanine</b>	<b>Mar-99</b>	\$ 49,500,000	\$ 15,800,623	\$ 36,520,778	\$ 32,916,485	\$ 16,519,497	\$ 49,435,982	1.35	
<b>Buyout</b>	Marathon IV	Apr-99	\$ 7,000,000	\$ 166,075	\$ 7,462,426	\$ 9,574,770	\$ 1,210,383	\$ 10,785,153	1.45	
	Hicks, Muse	Oct-01	\$ 15,000,000	\$ 776,720	\$ 16,211,210	\$ 24,565,155	\$ 2,199,180	\$ 26,764,335	1.65	
	Calera Capital (Fremont III)	Jan-02	\$ 10,000,000	\$ 614,231	\$ 10,655,292	\$ 4,370,914	\$ 5,988,269	\$ 10,359,183	0.97	
	Arsenal Capital Partners	Jan-03	\$ 15,000,000	\$ 1,688,741	\$ 16,112,892	\$ 27,094,216	\$ 1,866,213	\$ 28,960,429	1.80	
	Levine Leichtman	Jan-03	\$ 10,000,000	\$ 740,694	\$ 10,252,702	\$ 6,858,980	\$ 6,664,757	\$ 13,523,737	1.32	
	Marathon Fund Limited Partnership V	Dec-04	\$ 10,000,000	\$ 1,050,271	\$ 9,516,614	\$ 2,559,453	\$ 9,976,688	\$ 12,536,141	1.32	
	Arsenal Capital Partners II	Sep-06	\$ 15,000,000	\$ 5,125,630	\$ 10,184,960	\$ 476,674	\$ 5,183,870	\$ 5,660,544	0.56	
	Thompson Street C.P. II	Dec-06	\$ 10,000,000	\$ 2,471,619	\$ 7,509,606	\$ 1,013,302	\$ 7,218,916	\$ 8,232,218	1.10	
	Sun Capital Partners V	Apr-07	\$ 12,500,000	\$ 7,927,746	\$ 4,576,000	\$ 738,318	\$ 3,713,375	\$ 4,451,693	0.97	
	HM Capital Sector Performance Fund	May-07	\$ 15,000,000	\$ 1,647,147	\$ 13,426,422	\$ 196,584	\$ 9,412,781	\$ 9,609,365	0.72	
	Calera Capital Fund IV	Jan-08	\$ 10,000,000	\$ 6,172,586	\$ 3,827,414	\$ -	\$ 3,469,856	\$ 3,469,856	0.91	
	Levine Leichtman IV	Aug-08	\$ 10,000,000	\$ 8,485,541	\$ 1,695,429	\$ 273,898	\$ 1,401,523	\$ 1,675,421	0.99	
		<b>Total Buyout</b>	<b>Apr-99</b>	\$ 139,500,000	\$ 36,867,001	\$ 111,430,967	\$ 77,722,264	\$ 58,305,811	\$ 136,028,075	1.22
	<b>Secondary Fund of Funds</b>	Lexington VI	Dec-05	\$ 20,000,000	\$ 3,520,664	\$ 16,548,231	\$ 4,407,462	\$ 12,067,791	\$ 16,475,253	1.00
<b>Total Secondary Fund of Funds</b>		<b>Dec-05</b>	\$ 20,000,000	\$ 3,520,664	\$ 16,548,231	\$ 4,407,462	\$ 12,067,791	\$ 16,475,253	1.00	
	<b>Total</b>		\$ 403,000,000	\$ 86,486,250	\$ 327,132,324	\$ 203,738,732	\$ 194,547,227	\$ 398,285,959	1.22	

## Private Equity Composite

### Activity for the Month of June

#### Distressed

##### **Siguler Guff Dist Opp I**

*On June 29, 2010 this fund made a distribution- \$289,264*

##### **Oaktree Opportunities Fund V**

*On June 22, 2010 this fund made a distribution- \$96,069*

##### **Oaktree Opportunities Fund VI**

*On June 30, 2010 this fund made a distribution- \$507,495*

##### **Siguler Guff Dist Opp II**

*On June 29, 2010 this fund made a special distribution- \$3,750*

##### **Siguler Guff Dist Opp III**

*On June 29, 2010 this fund made special distribution- \$1,875*

#### Venture Capital

##### **Warburg Pincus**

*On June 10, 2010 this fund made capital call- \$600,000*

#### Mezzanine

##### **Newstone Capital Partners**

*On June 1, 2010 this fund made a capital call- \$115,607*

*On June 10, 2010 this fund made a capital call- \$317,919*

##### **TCW Mezzanine Fund V**

*On June 2, 2010 this fund made a capital call- \$408,329*

#### Buyout

##### **Calera Capital (Fremont III)**

*On June 21, 2010 this fund made a capital call with management fees - \$58,591*

##### **Arsenal Capital Partners**

*On June 24, 2010 this fund made a distribution- \$2,547,376*

##### **Levine Leichtman**

*On June 15, 2010 this fund made a call for management fees- \$8,621*

*On June 29, 2010 this fund made a interest distribution- \$44,543*

##### **Thompson Street C.P. II**

*On June 16, 2010 this fund made a distribution related to the sale of DCL and the recapitalization of Iracore (cash flow netted with June 18 capital call).*

*On June 18, 2010 this fund made a capital call to fund the purchase of Express Oil (cash flow netted with June 16 distribution).*

##### **Calera Capital Fund IV**

*On June 16, 2010 this fund made a capital call with management fees- \$995,254*

##### **Levine Leichtman IV**

*On June 29, 2010 this fund made a distribution of interest- \$11,379*

#### Secondary Fund of Funds

##### **Lexington VI**

*On June 30, 2010 this fund made a distribution- \$105,992*

*Oklahoma Police Pension & Retirement System  
Periods Ending June 30, 2010*

	<i>June 30,</i>						
	<i>One Month</i>	<i>Three Months</i>	<i>YTD</i>	<i>FYTD</i>	<i>Three Years</i>	<i>Five Years</i>	<i>Ten Years</i>
<b>Equity Markets - Core</b>							
S&P 500	(5.23)%	(11.42)%	(6.66)%	14.42 %	(9.82)%	(0.80)%	(1.59)%
Russell 1000	(5.57)%	(11.45)%	(6.41)%	15.22 %	(9.55)%	(0.56)%	(1.23)%
Russell 3000	(5.75)%	(11.32)%	(6.05)%	15.72 %	(9.47)%	(0.48)%	(0.92)%
Russell 2000	(7.75)%	(9.93)%	(1.96)%	21.48 %	(8.60)%	0.37 %	3.00 %
Russell 2500	(7.14)%	(9.98)%	(1.70)%	24.01 %	(7.99)%	0.98 %	4.15 %
Russell Mid Cap	(6.25)%	(9.87)%	(2.06)%	25.13 %	(8.19)%	1.22 %	4.24 %
<b>Equity Markets - Growth</b>							
Russell 1000 Growth	(5.51)%	(11.74)%	(7.64)%	13.62 %	(6.91)%	0.38 %	(5.14)%
Russell 2000 Growth	(6.71)%	(9.22)%	(2.31)%	17.96 %	(7.53)%	1.14 %	(1.73)%
Russell 2500 Growth	(6.47)%	(9.77)%	(1.82)%	21.44 %	(7.10)%	1.81 %	(1.05)%
Russell Mid Cap Growth	(6.36)%	(10.19)%	(3.31)%	21.30 %	(7.53)%	1.37 %	(1.99)%
<b>Equity Markets - Value</b>							
Russell 1000 Value	(5.63)%	(11.14)%	(5.11)%	16.93 %	(12.32)%	(1.64)%	2.38 %
Russell 2000 Value	(8.73)%	(10.59)%	(1.63)%	25.07 %	(9.85)%	(0.51)%	7.48 %
Russell 2500 Value	(7.71)%	(10.16)%	(1.56)%	26.48 %	(9.26)%	(0.08)%	7.58 %
Russell Mid Cap Value	(6.14)%	(9.57)%	(0.88)%	28.92 %	(9.44)%	0.71 %	7.55 %
<b>International Markets</b>							
MSCI EAFE	(0.97)%	(13.75)%	(12.94)%	6.37 %	(12.94)%	1.35 %	0.58 %
MSCI World ex U.S.	(3.43)%	(12.67)%	(9.84)%	10.21 %	(11.46)%	0.06 %	(1.01)%
MSCI World	(3.39)%	(12.49)%	(9.55)%	10.79 %	(10.93)%	0.61 %	(0.54)%
<b>Fixed Income</b>							
BofA ML 1-3 Yr Treasury Bonds	0.43 %	1.16 %	1.87 %	2.68 %	4.78 %	4.24 %	4.37 %
BofA ML High Yield	1.35 %	(0.00)%	4.84 %	27.02 %	6.24 %	6.97 %	7.40 %
Barclays Capital Aggregate	1.57 %	3.49 %	5.33 %	9.50 %	7.55 %	5.54 %	6.47 %
Barclays Capital Intermediate Gov't/Credit	1.36 %	2.97 %	4.55 %	8.28 %	6.98 %	5.26 %	6.06 %
Barclays Capital 10 Year Municipal Bond	0.31 %	2.68 %	4.11 %	9.58 %	6.59 %	4.90 %	5.82 %
Barclays Capital U.S. Credit Index	1.96 %	3.27 %	5.62 %	14.69 %	7.41 %	5.31 %	6.94 %