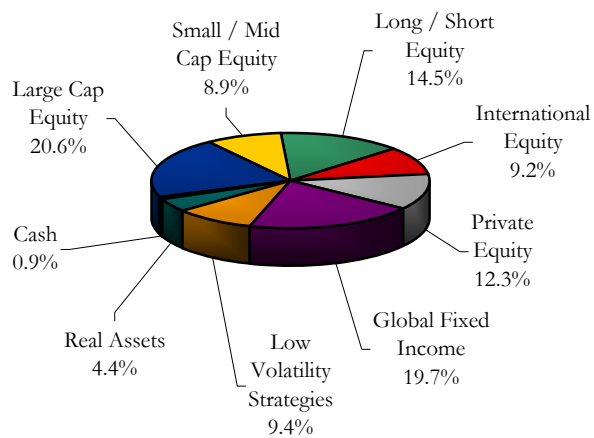
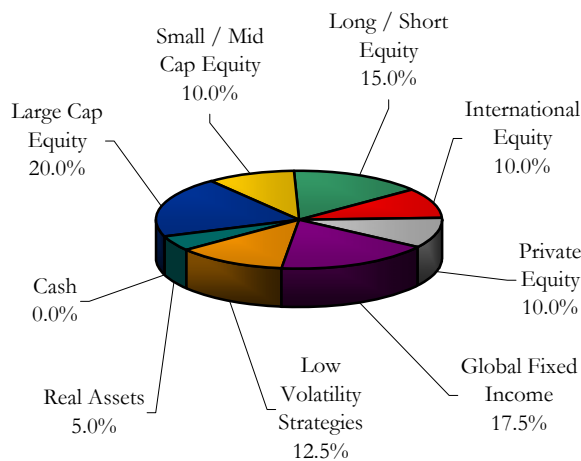


Oklahoma Police Pension & Retirement System  
Periods Ending May 31, 2010

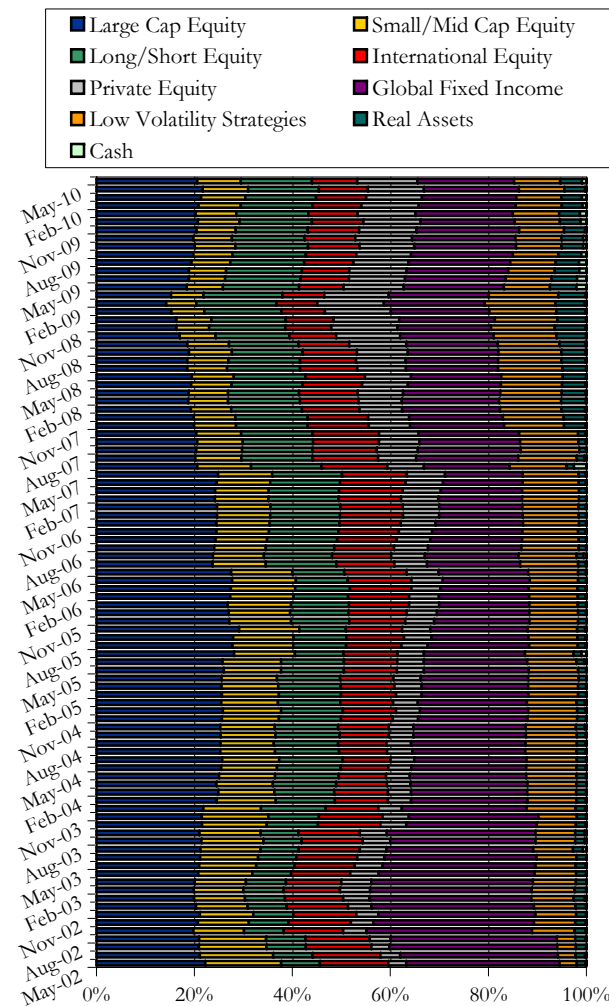
Current Asset Allocation  
by Asset Class\*



Policy Asset Allocation



Historical Asset Allocation



Asset Class Allocation	Market Values (000s)	% Asset Class	% Total Portfolio	% Cash	Policy %	Over/Under Target
Large Cap Equity	\$326,819	31.4%	20.6%	--	20.0%	0.6%
Small / Mid Cap Equity	\$141,325	13.6%	8.9%	0.7%	10.0%	(1.1%)
Long / Short Equity	\$230,323	22.1%	14.5%	--	15.0%	(0.5%)
International Equity	\$146,800	14.1%	9.2%	--	10.0%	(0.8%)
Private Equity	\$195,129	18.8%	12.3%	--	10.0%	2.3%
<b>Total Equity Composite</b>	<b>\$1,040,396</b>	<b>100.0%</b>	<b>65.5%</b>	<b>0.1%</b>	<b>65.0%</b>	<b>0.5%</b>
Global Fixed Income	\$313,539	67.7%	19.7%	3.9%	17.5%	2.2%
Low Volatility Strategies	\$149,148	32.2%	9.4%	--	12.5%	(3.1%)
<b>Fixed Income Composite<sup>1</sup></b>	<b>\$463,397</b>	<b>100.0%</b>	<b>29.2%</b>	<b>1.2%</b>	<b>30.0%</b>	<b>(0.8%)</b>
Real Assets	\$70,403	100.0%	4.4%	0.2%	5.0%	(0.6%)
Cash	\$14,394	100.0%	0.9%	94.9%	0.0%	0.9%
Securities Lending Liability	(\$361)					
<b>Total Portfolio<sup>1</sup></b>	<b>\$1,588,229</b>					

\*Excludes Securities Lending Liability

<sup>1</sup> Fixed Income Composite and Total Fund includes \$709,116 for illiquid securities in terminated account with Overseas CAP Partners.

**Oklahoma Police Pension & Retirement System**  
**Periods Ending May 31, 2010**

	Market Values (000s)	% of Asset Class	% of Total Portfolio	% Cash	<i>One Month</i>	<i>YTD</i>	<i>June 30, FYTD</i>	<i>One Year</i>	<i>Three Years</i>	<i>Five Years</i>	<i>Ten Years</i>
<b>Total Portfolio<sup>1</sup></b>	<b>\$1,588,229</b>			<b>0.9%</b>	<b>(3.45)%</b>	<b>0.30 %</b>	<b>13.56 %</b>	<b>14.06 %</b>	<b>(2.71)%</b>	<b>4.15 %</b>	<b>3.83 %</b>
<b>Total Portfolio Net of Fees</b>					<b>(3.47)%</b>	<b>0.21 %</b>	<b>13.41 %</b>	<b>13.91 %</b>	<b>(2.86)%</b>	<b>3.97 %</b>	<b>3.61 %</b>
<b>Policy Index<sup>2</sup></b>					<b>(5.32)%</b>	<b>(0.01)%</b>	<b>16.52 %</b>	<b>16.98 %</b>	<b>(3.29)%</b>	<b>2.79 %</b>	<b>2.66 %</b>
<b>Equity Managers</b>											
<i>Large Core</i>											
<b>Mellon Cap Passive (7/98)<sup>3</sup></b>	<b>\$326,819</b>	<b>31.4%</b>	<b>20.6%</b>	<b>--</b>	<b>(7.93)%</b>	<b>(0.87)%</b>	<b>22.06 %</b>	<b>22.37 %</b>	<b>(8.34)%</b>	<b>0.78 %</b>	<b>(0.33)%</b>
<i>Russell 1000</i>					<b>(7.93)%</b>	<b>(0.89)%</b>	<b>22.02 %</b>	<b>22.31 %</b>	<b>(8.39)%</b>	<b>0.67 %</b>	<b>(0.41)%</b>
<b>Large Cap Equity Total</b>	<b>\$326,819</b>	<b>31.4%</b>	<b>20.6%</b>	<b>--</b>							
<i>Small / Mid Value</i>											
<b>Boston Partners (6/97,4/99)</b>	<b>\$83,326</b>	<b>8.0%</b>	<b>5.2%</b>	<b>0.6%</b>	<b>(7.71)%</b>	<b>5.38 %</b>	<b>36.85 %</b>	<b>40.42 %</b>	<b>(3.92)%</b>	<b>5.24 %</b>	<b>10.47 %</b>
<i>Russell 2500 Value</i>					<b>(8.00)%</b>	<b>6.66 %</b>	<b>37.05 %</b>	<b>36.95 %</b>	<b>(7.63)%</b>	<b>2.27 %</b>	<b>8.41 %</b>
<i>Small Growth</i>											
<b>William Blair (4/10)</b>	<b>\$57,999</b>	<b>5.6%</b>	<b>3.7%</b>	<b>0.7%</b>	<b>(4.78)%</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>
<i>Russell 2000 Growth</i>					<b>(6.79)%</b>	<b>4.97 %</b>	<b>29.84 %</b>	<b>32.88 %</b>	<b>(5.31)%</b>	<b>3.72 %</b>	<b>0.85 %</b>
<b>Small Cap Equity Total</b>	<b>\$141,325</b>	<b>13.6%</b>	<b>8.9%</b>	<b>0.7%</b>							
<i>Long / Short Equity</i>											
<b>Grosvenor (10/03)</b>	<b>\$157,680</b>	<b>15.2%</b>	<b>9.9%</b>	<b>--</b>	<b>(2.49)%</b>	<b>(1.23)%</b>	<b>6.39 %</b>	<b>6.86 %</b>	<b>(3.84)%</b>	<b>2.61 %</b>	<b>N/A</b>
<b>Attalus Capital (6/06)</b>	<b>\$72,642</b>	<b>7.0%</b>	<b>4.6%</b>	<b>--</b>	<b>(1.74)%</b>	<b>(2.06)%</b>	<b>2.15 %</b>	<b>2.53 %</b>	<b>(1.95)%</b>	<b>N/A</b>	<b>N/A</b>
<i>60% S&amp;P 500/40% MSCI ACWI</i>					<b>(8.62)%</b>	<b>(3.58)%</b>	<b>18.07 %</b>	<b>18.00 %</b>	<b>(9.45)%</b>	<b>0.58 %</b>	<b>N/A</b>
<i>HFRI FOF Strategic</i>					<b>(3.38)%</b>	<b>(1.27)%</b>	<b>5.61 %</b>	<b>5.89 %</b>	<b>(4.37)%</b>	<b>3.10 %</b>	<b>3.55 %</b>
<b>Long/Short Total</b>	<b>\$230,323</b>	<b>22.1%</b>	<b>14.5%</b>	<b>--</b>							
<i>International Equity</i>											
<b>Artio International (3/04)</b>	<b>\$71,154</b>	<b>6.8%</b>	<b>4.5%</b>	<b>--</b>	<b>(10.07)%</b>	<b>(10.79)%</b>	<b>9.73 %</b>	<b>6.22 %</b>	<b>(13.37)%</b>	<b>3.35 %</b>	<b>N/A</b>
<i>MSCI ACWI ex US</i>					<b>(10.41)%</b>	<b>(9.67)%</b>	<b>12.29 %</b>	<b>11.08 %</b>	<b>(9.65)%</b>	<b>4.48 %</b>	<b>2.84 %</b>
<b>Mondrian Int'l Value (4/04)</b>	<b>\$75,646</b>	<b>7.3%</b>	<b>4.8%</b>	<b>--</b>	<b>(10.81)%</b>	<b>(13.70)%</b>	<b>5.30 %</b>	<b>4.56 %</b>	<b>(11.93)%</b>	<b>2.36 %</b>	<b>N/A</b>
<i>MSCI EAFE</i>					<b>(11.37)%</b>	<b>(12.08)%</b>	<b>7.42 %</b>	<b>6.84 %</b>	<b>(12.62)%</b>	<b>1.82 %</b>	<b>1.07 %</b>
<b>International Equity Total</b>	<b>\$146,800</b>	<b>14.1%</b>	<b>9.2%</b>	<b>--</b>							
<b>Private Equity</b>	<b>\$195,129</b>	<b>18.8%</b>	<b>12.3%</b>	<b>--</b>	<b>4.57 %</b>	<b>9.16 %</b>	<b>16.70 %</b>	<b>16.56 %</b>	<b>2.71 %</b>	<b>9.61 %</b>	<b>N/A</b>
<b>Total Equity Composite</b>	<b>\$1,040,396</b>	<b>100.0%</b>	<b>65.5%</b>	<b>0.1%</b>	<b>(4.75)%</b>	<b>(0.71)%</b>	<b>15.48 %</b>	<b>15.72 %</b>	<b>(6.46)%</b>	<b>2.94 %</b>	<b>1.34 %</b>
<i>Blend: 85% R3000/15% MSCI EAFE</i>					<b>(8.42)%</b>	<b>(2.15)%</b>	<b>20.39 %</b>	<b>20.64 %</b>	<b>(8.86)%</b>	<b>1.04 %</b>	<b>0.17 %</b>

<sup>1</sup> Total Fund includes \$709,116 for illiquid securities in terminated account with Overseas C.AP Partners and \$10,826 in remaining investment in Prudential Timber.

<sup>2</sup> The Policy Index is comprised of the following indices: 55% Russell 3000, 35% Barclays Capital Universal, and 10% MSCI EAFE as of June 1, 2007. Prior to that the Policy Index was comprised of the following indices: 55% Russell 3000, 35% Barclays Capital Aggregate, and 10% MSCI EAFE.

<sup>3</sup> Due to contributions and withdrawals in this account, the returns may differ from the performance of the fund.

**Oklahoma Police Pension & Retirement System**  
**Periods Ending May 31, 2010**

	Market Values (000s)	% of Asset Class	% of Total Fund	% Cash	One Month	YTD	June 30, FYTD	One Year	Three Years	Five Years	Ten Years
<b>Fixed Income Managers</b>											
<i>Global Fixed Income</i>											
Agincourt (10/99)	\$143,086	30.9%	9.0%	2.6%	0.63 %	4.44 %	11.76 %	13.44 %	6.81 %	5.55 %	6.86 %
Oaktree Cap Mgmt. (12/97)	\$94,336	20.4%	5.9%	--	(3.03)%	4.56 %	21.63 %	23.15 %	4.48 %	7.41 %	7.60 %
Barclays Capital Aggregate					0.84 %	3.71 %	7.80 %	8.42 %	6.89 %	5.33 %	6.52 %
Loomis Sayles (5/08)	\$76,117	16.4%	4.8%	--	(2.40)%	(1.78)%	7.36 %	9.07 %	N/A	N/A	N/A
Citigroup World Gov't Bond					(1.05)%	(2.71)%	1.30 %	1.41 %	7.00 %	4.60 %	6.59 %
<i>Low Volatility Strategies</i>											
PAAMCO (10/02)	\$149,148	32.2%	9.4%	--	(1.37)%	1.63 %	10.94 %	12.86 %	0.45 %	5.33 %	N/A
<b>Fixed Income Composite<sup>1</sup></b>	\$463,397	100.0%	29.2%	1.2%	(1.28)%	2.48 %	12.66 %	14.39 %	4.87 %	6.05 %	7.22 %
Barclays Capital Universal					0.45 %	3.64 %	8.90 %	9.73 %	6.53 %	5.39 %	6.65 %
<b>Real Assets</b>											
Mt. Lucas Composite <sup>2</sup>	\$32,453	46.1%	2.0%	--	3.88 %	8.02 %	11.24 %	8.96 %	17.10 %	17.06 %	12.00 %
CSFB Tremont Global Macro					(0.63)%	3.61 %	11.77 %	13.41 %	7.47 %	9.90 %	12.71 %
MLM / CSFB Tremont Blend					(0.63)%	3.61 %	11.77 %	13.41 %	7.47 %	9.90 %	7.78 %
Columbus Square (5/95)	\$3,567	5.1%	0.2%	4.7%	1.06 %	4.14 %	3.36 %	3.86 %	9.13 %	11.88 %	13.33 %
JP Morgan (11/07)	\$34,372	48.8%	2.2%	--	0.95 %	2.04 %	(8.03)%	(12.00)%	N/A	N/A	N/A
NFI ODCE (net) <sup>3</sup>					N/A	0.57 %	(10.36)%	(18.64)%	(11.52)%	(0.93)%	3.85 %
NCREIF Property <sup>3</sup>					N/A	0.76 %	(4.64)%	(9.60)%	(4.32)%	4.18 %	7.12 %
<b>Real Asset Composite<sup>4</sup></b>	\$70,403	100.0%	4.4%	0.2%	2.28 %	2.09 %	(0.76)%	(3.60)%	0.52 %	6.04 %	5.74 %
<b>OK Invest</b>	\$10,049	100.0%	0.6%								
<b>Cash</b>	\$4,345	100.0%	0.3%	94.9%	(0.36)%	0.08 %	1.09 %	1.10 %	(0.22)%	2.50 %	3.24 %
<b>Securities Lending Liability</b>	(\$361)										

<sup>1</sup> Total includes \$709,116 for illiquid securities in terminated account with Overseas CAP Partners.

<sup>2</sup> Performance results prior to June 2004 include previous strategy performance.

<sup>3</sup> Performance as of March 31, 2010.

<sup>4</sup> Real Asset Composite includes \$10,826 in remaining investment in Prudential Timber.

## Private Equity Composite

For the Periods Ending May 31, 2010

## Summary of Cash Flows for May 2010

Cash Outflows	Cash Inflows	Net Cash Flow
(\$4,598,052.00)	\$5,025,911.00	\$427,859.00

Investment Type	Fund Name	Inception Date	Committed Capital	Remaining Commitment	Contributed Capital	Distributions	Adjusted Ending Value	Total Value	Multiple to Cost	
Distressed	Oaktree Opportunities Fund II	Feb-98	\$ 3,000,000	\$ -	\$ 3,000,000	\$ 4,507,349	\$ 4,550	\$ 4,511,899	1.50	
	Oaktree Opportunities Fund III	Sep-99	\$ 5,000,000	\$ -	\$ 5,000,000	\$ 7,394,642	\$ 88,274	\$ 7,482,916	1.50	
	Oaktree Opportunities Fund IV	Dec-01	\$ 10,000,000	\$ -	\$ 10,000,000	\$ 16,741,174	\$ 46,883	\$ 16,788,057	1.68	
	Siguler Guff Dist Opp I	Jan-03	\$ 20,000,000	\$ 741,414	\$ 19,568,416	\$ 18,641,289	\$ 11,498,960	\$ 30,140,249	1.54	
	Oaktree Opportunities Fund V	Jun-04	\$ 4,000,000	\$ -	\$ 4,000,000	\$ 5,302,521	\$ 993,104	\$ 6,295,625	1.57	
	Oaktree Opportunities Fund VI	Aug-05	\$ 4,000,000	\$ 401,485	\$ 3,598,515	\$ 1,353,320	\$ 3,762,780	\$ 5,116,100	1.42	
	Siguler Guff Dist Opp II	Sep-05	\$ 20,000,000	\$ -	\$ 20,006,044	\$ 6,869,543	\$ 19,727,192	\$ 26,596,735	1.33	
	Oaktree Opportunities VII A	Mar-07	\$ 7,500,000	\$ -	\$ 7,500,000	\$ 1,566,898	\$ 6,992,097	\$ 8,558,995	1.14	
	Oaktree Opportunities VII B	May-08	\$ 7,500,000	\$ 750,000	\$ 6,750,000	\$ -	\$ 9,469,118	\$ 9,469,118	1.40	
	Siguler Guff Dist Opp III	Aug-08	\$ 15,000,000	\$ 4,500,000	\$ 10,580,311	\$ 435,668	\$ 12,470,016	\$ 12,905,684	1.22	
	Oaktree Opportunities VIII	Nov-09	\$ 7,500,000	\$ 5,812,500	\$ 1,687,500	\$ -	\$ 1,766,932	\$ 1,766,932	1.05	
	<b>Total Distressed</b>	<b>Feb-98</b>	<b>\$ 103,500,000</b>	<b>\$ 12,205,399</b>	<b>\$ 91,690,786</b>	<b>\$ 62,812,404</b>	<b>\$ 66,819,906</b>	<b>\$ 129,632,310</b>	<b>1.41</b>	
	Venture Capital	Weiss, Peck & Greer V, LLC	Jul-99	\$ 7,000,000	\$ 67,594	\$ 6,932,406	\$ 3,464,788	\$ 1,793,107	\$ 5,257,895	0.76
Firstmark Venture Partners II (Pequot)		Feb-00	\$ 1,000,000	\$ 45,000	\$ 955,000	\$ 211,161	\$ 114,519	\$ 325,680	0.34	
Firstmark Private Equity Fd III (Pequot)		Oct-00	\$ 15,000,000	\$ 300,000	\$ 14,734,125	\$ 7,844,163	\$ 8,064,052	\$ 15,908,215	1.08	
Lightspeed Venture Partners VI		Oct-00	\$ 12,000,000	\$ 1,349,730	\$ 10,650,270	\$ 7,030,708	\$ 4,060,164	\$ 11,090,872	1.04	
Venture Lending & Leasing Fund		May-01	\$ 6,000,000	\$ -	\$ 4,500,000	\$ 4,824,045	\$ 561,240	\$ 5,385,285	1.20	
Accel Europe		Jun-01	\$ 10,000,000	\$ -	\$ 10,000,000	\$ -	\$ 6,694,478	\$ 6,694,478	0.67	
Knightsbridge Fund VI		Dec-04	\$ 12,000,000	\$ 3,360,000	\$ 8,640,000	\$ -	\$ 7,468,106	\$ 7,468,106	0.86	
Firstmark IV (Pequot)		Nov-05	\$ 5,000,000	\$ 1,120,239	\$ 3,879,761	\$ 1,548,241	\$ 3,937,265	\$ 5,485,506	1.41	
Weathergage Venture Capital		Mar-07	\$ 7,500,000	\$ 4,687,500	\$ 2,812,500	\$ 26,088	\$ 2,351,349	\$ 2,377,437	0.85	
Warburg Pincus		Sep-07	\$ 15,000,000	\$ 7,762,500	\$ 7,237,500	\$ 32,470	\$ 6,167,412	\$ 6,199,882	0.86	
<b>Total Venture Capital</b>		<b>Jul-99</b>	<b>\$ 90,500,000</b>	<b>\$ 18,692,563</b>	<b>\$ 70,341,562</b>	<b>\$ 24,981,664</b>	<b>\$ 41,211,692</b>	<b>\$ 66,193,356</b>	<b>0.94</b>	
Mezzanine		TCW Crescent II	Mar-99	\$ 7,000,000	\$ 273,808	\$ 6,726,192	\$ 9,793,612	\$ -	\$ 9,793,612	1.46
		TCW Crescent Mezzanine Partner III	Jul-01	\$ 10,000,000	\$ 204,694	\$ 10,184,482	\$ 18,813,137	\$ 1,775,519	\$ 20,588,656	2.02
	TCW Crescent IV	Jun-06	\$ 10,000,000	\$ 1,945,541	\$ 9,848,715	\$ 3,423,505	\$ 6,410,875	\$ 9,834,380	1.00	
	Newstone Capital Partners	Oct-06	\$ 5,000,000	\$ 430,861	\$ 4,599,266	\$ 1,658,256	\$ 3,754,960	\$ 5,413,216	1.18	
	TCW Mezzanine Fund V	Jan-08	\$ 10,000,000	\$ 5,676,713	\$ 4,323,287	\$ -	\$ 3,655,285	\$ 3,655,285	0.85	
	Newstone Capital Partners II	Jan-10	\$ 7,500,000	\$ 7,500,000	\$ -	\$ -	\$ -	\$ -	0.00	

Investment Type	Fund Name	Inception Date	Committed Capital	Remaining Commitment	Contributed Capital	Distributions	Adjusted Ending Value	Total Value	Multiple to Cost	
	<b>Total Mezzanine</b>	<b>Mar-99</b>	\$ 49,500,000	\$ 16,031,617	\$ 35,681,942	\$ 33,688,510	\$ 15,596,639	\$ 49,285,149	1.38	
Buyout	Marathon IV	Apr-99	\$ 7,000,000	\$ 166,075	\$ 7,462,426	\$ 9,574,770	\$ 1,210,383	\$ 10,785,153	1.45	
	Hicks, Muse	Oct-01	\$ 15,000,000	\$ 776,720	\$ 16,211,210	\$ 24,565,155	\$ 2,199,180	\$ 26,764,335	1.65	
	Calera Capital (Fremont III)	Jan-02	\$ 10,000,000	\$ 672,822	\$ 10,596,701	\$ 4,370,914	\$ 6,122,684	\$ 10,493,598	0.99	
	Arsenal Capital Partners	Jan-03	\$ 15,000,000	\$ 1,688,741	\$ 16,112,892	\$ 24,546,840	\$ 4,413,589	\$ 28,960,429	1.80	
	Levine Leichtman	Jan-03	\$ 10,000,000	\$ (176,078)	\$ 11,573,350	\$ 7,384,862	\$ 6,761,718	\$ 14,146,580	1.22	
	Marathon Fund Limited Partnership V	Dec-04	\$ 10,000,000	\$ 1,050,271	\$ 9,516,614	\$ 2,559,453	\$ 9,976,688	\$ 12,536,141	1.32	
	Arsenal Capital Partners II	Sep-06	\$ 15,000,000	\$ 5,125,630	\$ 10,184,960	\$ 476,674	\$ 5,183,870	\$ 5,660,544	0.56	
	Thompson Street C.P. II	Dec-06	\$ 10,000,000	\$ 3,377,398	\$ 6,603,827	\$ -	\$ 7,326,439	\$ 7,326,439	1.11	
	Sun Capital Partners V	Apr-07	\$ 12,500,000	\$ 7,927,746	\$ 4,576,000	\$ 738,318	\$ 3,713,375	\$ 4,451,693	0.97	
	HM Capital Sector Performance Fund	May-07	\$ 15,000,000	\$ 1,647,147	\$ 13,426,422	\$ 196,584	\$ 9,412,781	\$ 9,609,365	0.72	
	Calera Capital Fund IV	Jan-08	\$ 10,000,000	\$ 7,167,840	\$ 2,832,160	\$ -	\$ 1,803,999	\$ 1,803,999	0.64	
	Levine Leichtman IV	Aug-08	\$ 10,000,000	\$ 8,485,541	\$ 1,695,429	\$ 262,519	\$ 1,412,902	\$ 1,675,421	0.99	
		<b>Total Buyout</b>	<b>Apr-99</b>	\$ 139,500,000	\$ 37,909,853	\$ 110,791,991	\$ 74,676,089	\$ 59,537,608	\$ 134,213,697	1.21
	Secondary Fund of Funds	Lexington VI	Dec-05	\$ 20,000,000	\$ 3,520,664	\$ 16,548,231	\$ 4,301,470	\$ 11,963,204	\$ 16,264,674	0.98
<b>Total Secondary Fund of Funds</b>		<b>Dec-05</b>	\$ 20,000,000	\$ 3,520,664	\$ 16,548,231	\$ 4,301,470	\$ 11,963,204	\$ 16,264,674	0.98	
	<b>Total</b>		\$ 403,000,000	\$ 88,360,096	\$ 325,054,512	\$ 200,460,137	\$ 195,129,049	\$ 395,589,186	1.22	

## Private Equity Composite

### Activity for the Month of May

#### Distressed

##### **Oaktree Opportunities VII A**

*On May 4, 2010 this fund made a distribution- \$750,000*

##### **Oaktree Opportunities VIII**

*On December 9, 2009 this fund made a capital call- \$750,000*

*On January 17, 2010 this fund made capital call- \$600,000*

#### Venture Capital

##### **Knightsbridge Fund VI**

*On May 28, 2010 this fund made a capital call- \$300,000*

##### **Weathergag Venture Capital**

*On May 21, 2010 this fund made a capital call- \$262,500*

##### **Warburg Pincus**

*On May 17, 2010 this fund made capital call- \$225,000*

#### Mezzanine

##### **TCW Crescent IV**

*On May 20, 2010 this fund made a distribution- \$279,226*

##### **Newstone Capital Partners**

*On May 19, 2010 this fund made a distribution- \$186,928*

##### **TCW Mezzanine Fund V**

*On May 25, 2010 this fund made a capital call- \$494,796*

#### Buyout

##### **Arsenal Capital Partners**

*On May 11, 2010 this fund made a distribution- \$3,458,183*

##### **Levine Leichtman**

*On May 17, 2010 this fund made a call for management fees- \$8,655*

*On May 30, 2010 this fund made a interest distribution- \$26,209*

##### **Thompson Street C.P. II**

*On May 24, 2010 this fund made a capital call- \$825,656*

*On May 27, 2010 this fund made a capital call- \$812,500*

##### **Sun Capital Partners V**

*On May 27, 2010 this fund made a capital call- \$212,097*

##### **Levine Leichtman IV**

*On May 30, 2010 this fund made a distribution of interest- \$60,385*

#### Secondary Fund of Funds

##### **Lexington VI**

*On May 1, 2010 this fund made a distribution- \$105,992*

*On May 4, 2010 this fund made a capital call- \$106,848*

*On May 27, 2010 this fund made a distribution- \$158,988*

*Oklahoma Police Pension & Retirement System  
Periods Ending May 31, 2010*

	<i>One Month</i>	<i>YTD</i>	<i>June 30, FYTD</i>	<i>One Year</i>	<i>Three Years</i>	<i>Five Years</i>	<i>Ten Years</i>
<b>Equity Markets - Core</b>							
S&P 500	(7.99)%	(1.51)%	20.73 %	20.97 %	(8.70)%	0.30 %	(0.81)%
Russell 1000	(7.93)%	(0.89)%	22.02 %	22.31 %	(8.39)%	0.67 %	(0.41)%
Russell 3000	(7.90)%	(0.32)%	22.78 %	23.19 %	(8.24)%	0.85 %	(0.04)%
Russell 2000	(7.59)%	6.28 %	31.69 %	33.62 %	(6.57)%	2.77 %	4.71 %
Russell 2500	(7.45)%	5.86 %	33.54 %	35.05 %	(6.26)%	3.14 %	5.60 %
Russell Mid Cap	(7.35)%	4.47 %	33.47 %	33.94 %	(6.91)%	3.08 %	5.22 %
<b>Equity Markets - Growth</b>							
Russell 1000 Growth	(7.63)%	(2.25)%	20.24 %	21.59 %	(5.60)%	1.45 %	(3.90)%
Russell 2000 Growth	(6.61)%	4.72 %	26.45 %	30.55 %	(5.54)%	3.21 %	0.17 %
Russell 2500 Growth	(6.79)%	4.97 %	29.84 %	32.88 %	(5.31)%	3.72 %	0.85 %
Russell Mid Cap Growth	(6.86)%	3.26 %	29.54 %	30.14 %	(6.03)%	3.09 %	(0.34)%
<b>Equity Markets - Value</b>							
Russell 1000 Value	(8.22)%	0.55 %	23.91 %	22.99 %	(11.32)%	(0.28)%	2.49 %
Russell 2000 Value	(8.45)%	7.78 %	37.04 %	36.60 %	(7.79)%	2.20 %	8.78 %
Russell 2500 Value	(8.00)%	6.66 %	37.05 %	36.95 %	(7.63)%	2.27 %	8.41 %
Russell Mid Cap Value	(7.80)%	5.61 %	37.35 %	37.62 %	(8.40)%	2.65 %	7.82 %
<b>International Markets</b>							
MSCI EAFE	(11.37)%	(12.08)%	7.42 %	6.84 %	(12.62)%	1.82 %	1.07 %
MSCI World ex U.S.	(9.58)%	(6.64)%	14.13 %	13.61 %	(10.65)%	0.94 %	(0.33)%
MSCI World	(9.48)%	(6.37)%	14.68 %	14.21 %	(10.12)%	1.49 %	0.14 %
<b>Fixed Income</b>							
Merrill 1-3 Yr Treasury Bonds	0.46 %	1.44 %	2.24 %	2.09 %	4.77 %	4.19 %	4.43 %
Merrill Lynch High Yield	(3.44)%	3.44 %	25.33 %	29.05 %	5.17 %	7.09 %	7.44 %
Barclays Capital Aggregate	0.84 %	3.71 %	7.80 %	8.42 %	6.89 %	5.33 %	6.52 %
Barclays Capital Intermediate Gov't/Credit	0.71 %	3.15 %	6.83 %	7.33 %	6.50 %	5.07 %	6.10 %
Barclays Capital 10 Year Municipal Bond	1.02 %	3.79 %	9.24 %	7.70 %	6.29 %	4.96 %	6.07 %
Barclays Capital U.S. Credit Index	(0.38)%	3.59 %	12.48 %	15.22 %	6.55 %	5.06 %	7.00 %