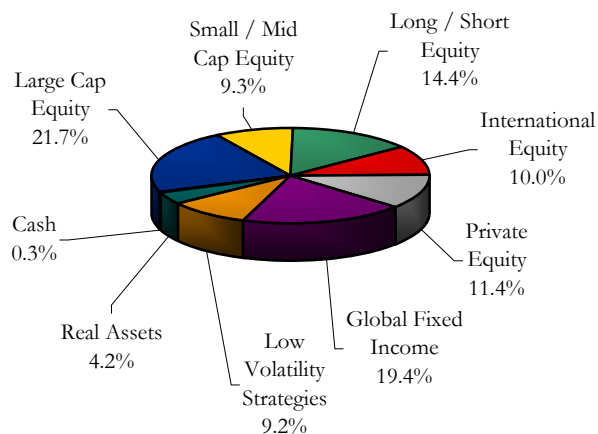
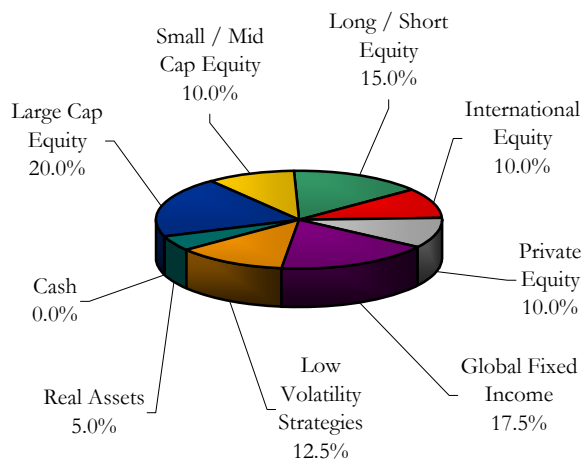


Oklahoma Police Pension & Retirement System  
Periods Ending April 30, 2010

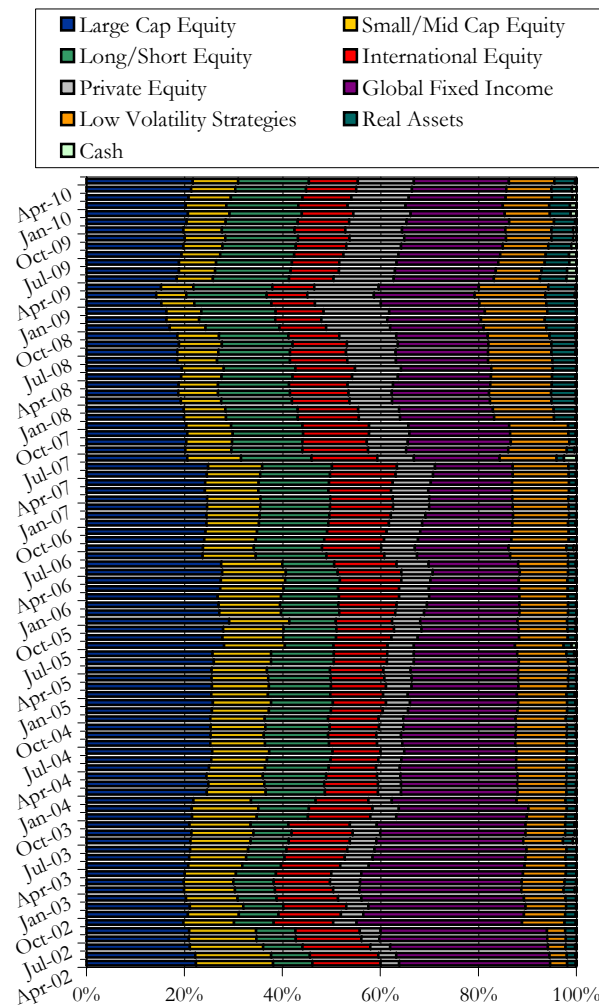
Current Asset Allocation  
by Asset Class\*



Policy Asset Allocation



Historical Asset Allocation



Asset Class Allocation	Market Values (000s)	% Asset Class	% Total Portfolio	% Cash	Policy %	Over/Under Target
Large Cap Equity	\$354,960	32.5%	21.7%	--	20.0%	1.7%
Small / Mid Cap Equity	\$151,453	13.9%	9.3%	2.2%	10.0%	(0.7%)
Long / Short Equity	\$235,636	21.6%	14.4%	--	15.0%	(0.6%)
International Equity	\$163,933	15.0%	10.0%	--	10.0%	0.0%
Private Equity	\$187,018	17.1%	11.4%	--	10.0%	1.4%
<b>Total Equity Composite</b>	<b>\$1,093,000</b>	<b>100.0%</b>	<b>66.8%</b>	<b>0.3%</b>	<b>65.0%</b>	<b>1.8%</b>
Global Fixed Income	\$317,537	67.6%	19.4%	3.9%	17.5%	1.9%
Low Volatility Strategies	\$151,221	32.2%	9.2%	--	12.5%	(3.3%)
<b>Fixed Income Composite<sup>1</sup></b>	<b>\$469,467</b>	<b>100.0%</b>	<b>28.7%</b>	<b>1.3%</b>	<b>30.0%</b>	<b>(1.3%)</b>
Real Assets	\$68,849	100.0%	4.2%	0.2%	5.0%	(0.8%)
Cash	\$4,859	100.0%	0.3%	94.9%	0.0%	0.3%
Securities Lending Liability	(\$361)					
<b>Total Portfolio<sup>1</sup></b>	<b>\$1,635,815</b>					

\*Excludes Securities Lending Liability

<sup>1</sup> Fixed Income Composite and Total Fund includes \$709,116 for illiquid securities in terminated account with Overseas CAP Partners.

**Oklahoma Police Pension & Retirement System**  
**Periods Ending April 30, 2010**

	Market Values (000s)	% of Asset Class	% of Total Portfolio	% Cash	<i>One Month</i>	<i>YTD</i>	<i>June 30, FYTD</i>	<i>One Year</i>	<i>Three Years</i>	<i>Five Years</i>	<i>Ten Years</i>
<b>Total Portfolio<sup>1</sup></b>	<b>\$1,635,815</b>			<b>0.9%</b>	<b>1.05 %</b>	<b>3.88 %</b>	<b>17.61 %</b>	<b>21.97 %</b>	<b>(0.80)%</b>	<b>5.26 %</b>	<b>4.12 %</b>
<b>Total Portfolio Net of Fees</b>					<b>1.04 %</b>	<b>3.81 %</b>	<b>17.49 %</b>	<b>21.80 %</b>	<b>(0.95)%</b>	<b>5.08 %</b>	<b>3.88 %</b>
<b>Policy Index<sup>2</sup></b>					<b>1.40 %</b>	<b>5.61 %</b>	<b>23.07 %</b>	<b>29.16 %</b>	<b>(0.87)%</b>	<b>4.43 %</b>	<b>3.04 %</b>
<b>Equity Managers</b>											
<i>Large Core</i>											
<b>Mellon Cap Passive (7/98)<sup>3</sup></b>	<b>\$354,960</b>	<b>32.5%</b>	<b>21.7%</b>	<b>--</b>	<b>1.86 %</b>	<b>7.66 %</b>	<b>32.57 %</b>	<b>40.29 %</b>	<b>(4.67)%</b>	<b>3.18 %</b>	<b>0.24 %</b>
<i>Russell 1000</i>					<b>1.85 %</b>	<b>7.65 %</b>	<b>32.52 %</b>	<b>40.19 %</b>	<b>(4.72)%</b>	<b>3.06 %</b>	<b>0.16 %</b>
<b>Large Cap Equity Total</b>	<b>\$354,960</b>	<b>32.5%</b>	<b>21.7%</b>	<b>--</b>							
<i>Small / Mid Value</i>											
<b>Boston Partners (6/97,4/99)</b>	<b>\$90,542</b>	<b>8.3%</b>	<b>5.5%</b>	<b>1.7%</b>	<b>3.34 %</b>	<b>14.19 %</b>	<b>48.28 %</b>	<b>57.75 %</b>	<b>(0.01)%</b>	<b>8.30 %</b>	<b>11.50 %</b>
<i>Russell 2500 Value</i>					<b>5.81 %</b>	<b>15.94 %</b>	<b>48.96 %</b>	<b>52.57 %</b>	<b>(3.92)%</b>	<b>5.12 %</b>	<b>9.29 %</b>
<i>Small Growth</i>											
<b>William Blair (4/10)</b>	<b>\$60,912</b>	<b>5.6%</b>	<b>3.7%</b>	<b>3.0%</b>	<b>2.67 %</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>
<i>Russell 2000 Growth</i>					<b>3.50 %</b>	<b>12.62 %</b>	<b>39.30 %</b>	<b>47.67 %</b>	<b>(1.54)%</b>	<b>6.55 %</b>	<b>0.62 %</b>
<b>Small Cap Equity Total</b>	<b>\$151,453</b>	<b>13.9%</b>	<b>9.3%</b>	<b>2.2%</b>							
<i>Long / Short Equity</i>											
<b>Grosvenor (10/03)</b>	<b>\$161,708</b>	<b>14.8%</b>	<b>9.9%</b>	<b>--</b>	<b>0.70 %</b>	<b>1.29 %</b>	<b>9.10 %</b>	<b>12.24 %</b>	<b>(2.07)%</b>	<b>3.51 %</b>	<b>N/A</b>
<b>Attalus Capital (6/06)</b>	<b>\$73,928</b>	<b>6.8%</b>	<b>4.5%</b>	<b>--</b>	<b>(0.14)%</b>	<b>(0.32)%</b>	<b>3.96 %</b>	<b>8.20 %</b>	<b>(0.65)%</b>	<b>N/A</b>	<b>N/A</b>
<i>60% S&amp;P 500/40% MSCI ACWI</i>					<b>0.95 %</b>	<b>5.52 %</b>	<b>29.21 %</b>	<b>38.14 %</b>	<b>(5.70)%</b>	<b>2.94 %</b>	<b>N/A</b>
<i>HFRI FOF Strategic</i>					<b>1.08 %</b>	<b>2.40 %</b>	<b>9.53 %</b>	<b>14.49 %</b>	<b>(2.40)%</b>	<b>3.97 %</b>	<b>3.55 %</b>
<b>Long/Short Total</b>	<b>\$235,636</b>	<b>21.6%</b>	<b>14.4%</b>	<b>--</b>							
<i>International Equity</i>											
<b>Artio International (3/04)</b>	<b>\$79,118</b>	<b>7.2%</b>	<b>4.8%</b>	<b>--</b>	<b>(1.33)%</b>	<b>(0.81)%</b>	<b>22.01 %</b>	<b>32.09 %</b>	<b>(9.72)%</b>	<b>5.88 %</b>	<b>N/A</b>
<i>MSCI ACWI ex US</i>					<b>(0.81)%</b>	<b>0.82 %</b>	<b>25.33 %</b>	<b>40.97 %</b>	<b>(5.43)%</b>	<b>6.94 %</b>	<b>3.71 %</b>
<b>Mondrian Int'l Value (4/04)</b>	<b>\$84,815</b>	<b>7.8%</b>	<b>5.2%</b>	<b>--</b>	<b>(1.52)%</b>	<b>(3.24)%</b>	<b>18.07 %</b>	<b>30.27 %</b>	<b>(8.11)%</b>	<b>4.91 %</b>	<b>N/A</b>
<i>MSCI EAFE</i>					<b>(1.73)%</b>	<b>(0.81)%</b>	<b>21.20 %</b>	<b>35.02 %</b>	<b>(8.46)%</b>	<b>4.34 %</b>	<b>2.05 %</b>
<b>International Equity Total</b>	<b>\$163,933</b>	<b>15.0%</b>	<b>10.0%</b>	<b>--</b>							
<b>Private Equity</b>	<b>\$187,018</b>	<b>17.1%</b>	<b>11.4%</b>	<b>--</b>	<b>0.96 %</b>	<b>4.39 %</b>	<b>11.60 %</b>	<b>6.78 %</b>	<b>1.82 %</b>	<b>8.11 %</b>	<b>N/A</b>
<b>Total Equity Composite</b>	<b>\$1,093,000</b>	<b>100.0%</b>	<b>66.8%</b>	<b>0.3%</b>	<b>1.06 %</b>	<b>4.24 %</b>	<b>21.25 %</b>	<b>25.92 %</b>	<b>(4.01)%</b>	<b>4.46 %</b>	<b>1.92 %</b>
<i>Blend: 85% R3000/15% MSCI EAFE</i>					<b>1.58 %</b>	<b>6.85 %</b>	<b>31.46 %</b>	<b>40.08 %</b>	<b>(5.10)%</b>	<b>3.49 %</b>	<b>0.77 %</b>

<sup>1</sup> Total Fund includes \$709,116 for illiquid securities in terminated account with Overseas C.AP Partners and \$10,826 in remaining investment in Prudential Timber.

<sup>2</sup> The Policy Index is comprised of the following indices: 55% Russell 3000, 35% Barclays Capital Universal, and 10% MSCI EAFE as of June 1, 2007. Prior to that the Policy Index was comprised of the following indices: 55% Russell 3000, 35% Barclays Capital Aggregate, and 10% MSCI EAFE.

<sup>3</sup> Due to contributions and withdrawals in this account, the returns may differ from the performance of the fund.

*Oklahoma Police Pension & Retirement System*  
*Periods Ending April 30, 2010*

	Market Values (000s)	% of Asset Class	% of Total Fund	% Cash	<i>One Month</i>	<i>YTD</i>	<i>June 30, FYTD</i>	<i>One Year</i>	<i>Three Years</i>	<i>Five Years</i>	<i>Ten Years</i>
<b>Fixed Income Managers</b>											
<i>Global Fixed Income</i>											
Agincourt (10/99)	\$142,264	30.3%	8.7%	4.1%	1.27 %	3.79 %	11.07 %	15.05 %	6.30 %	5.63 %	6.77 %
Oaktree Cap Mgmt. (12/97)	\$97,286	20.7%	5.9%	--	1.49 %	7.83 %	25.43 %	32.45 %	5.89 %	8.47 %	7.77 %
<i>Barclays Capital Aggregate</i>					1.04 %	2.84 %	6.90 %	8.30 %	6.32 %	5.38 %	6.43 %
Loomis Sayles (5/08)	\$77,987	16.6%	4.8%	--	0.63 %	0.63 %	10.00 %	18.59 %	N/A	N/A	N/A
<i>Citigroup World Gov't Bond</i>					(0.36)%	(1.68)%	2.37 %	5.90 %	6.65 %	4.39 %	6.79 %
<i>Low Volatility Strategies</i>											
PAAMCO (10/02)	\$151,221	32.2%	9.2%	--	0.55 %	3.05 %	12.48 %	17.60 %	1.74 %	5.58 %	N/A
<b>Fixed Income Composite<sup>1</sup></b>	\$469,467	100.0%	28.7%	1.3%	0.98 %	3.81 %	14.12 %	19.79 %	5.53 %	6.37 %	7.34 %
<i>Barclays Capital Universal</i>					1.11 %	3.17 %	8.42 %	10.46 %	6.14 %	5.54 %	6.59 %
<b>Real Assets</b>											
Mt. Lucas Composite <sup>2</sup>	\$31,242	45.4%	1.9%	--	2.77 %	3.98 %	7.09 %	3.93 %	19.70 %	17.99 %	11.96 %
<i>CSFB Tremont Global Macro</i>					1.65 %	4.26 %	12.47 %	15.81 %	8.33 %	10.05 %	13.04 %
<i>MLM / CSFB Tremont Blend</i>					1.65 %	4.26 %	12.47 %	15.81 %	8.33 %	10.05 %	8.18 %
Columbus Square (5/95)	\$3,547	5.2%	0.2%	4.1%	0.95 %	3.05 %	2.28 %	2.20 %	8.87 %	11.87 %	13.36 %
JP Morgan (11/07)	\$34,050	49.5%	2.1%	--	0.49 %	1.09 %	(8.89)%	(13.83)%	N/A	N/A	N/A
<i>NFI ODCE (net)</i> <sup>3</sup>					N/A	0.57 %	(10.36)%	(18.64)%	(11.52)%	(0.93)%	3.85 %
<i>NCREIF Property</i> <sup>3</sup>					N/A	0.76 %	(4.64)%	(9.60)%	(4.32)%	4.18 %	7.12 %
<b>Real Asset Composite<sup>4</sup></b>	\$68,849	100.0%	4.2%	0.2%	1.54 %	(0.19)%	(2.97)%	(6.44)%	2.40 %	6.68 %	5.66 %
<b>Cash</b>	\$4,859	100.0%	0.3%	94.9%	0.13 %	0.44 %	1.45 %	1.66 %	0.55 %	2.65 %	3.37 %
<b>Securities Lending Liability</b>	(\$361)										

<sup>1</sup> Total includes \$709,116 for illiquid securities in terminated account with Overseas CAP Partners.

<sup>2</sup> Performance results prior to June 2004 include previous strategy performance.

<sup>3</sup> Performance as of March 31, 2010.

<sup>4</sup> Real Asset Composite includes \$10,826 in remaining investment in Prudential Timber.

## Private Equity Composite

For the Periods Ending April 30, 2010

## Summary of Cash Flows for April 2010

Cash Outflows	Cash Inflows	Net Cash Flow
(\$2,591,289.00)	\$2,634,456.00	\$43,167.00

Investment Type	Fund Name	Inception Date	Committed Capital	Remaining Commitment	Contributed Capital	Distributions	Adjusted Ending Value	Total Value	Multiple to Cost	
<b>Distressed</b>	Oaktree Opportunities Fund II	Feb-98	\$ 3,000,000	\$ -	\$ 3,000,000	\$ 4,507,349	\$ (7,143)	\$ 4,500,206	1.50	
	Oaktree Opportunities Fund III	Sep-99	\$ 5,000,000	\$ -	\$ 5,000,000	\$ 7,394,642	\$ 63,574	\$ 7,458,216	1.49	
	Oaktree Opportunities Fund IV	Dec-01	\$ 10,000,000	\$ -	\$ 10,000,000	\$ 16,741,174	\$ 34,878	\$ 16,776,052	1.68	
	Siguler Guff Dist Opp I	Jan-03	\$ 20,000,000	\$ 741,414	\$ 19,568,416	\$ 18,641,289	\$ 11,498,960	\$ 30,140,249	1.54	
	Oaktree Opportunities Fund V	Jun-04	\$ 4,000,000	\$ -	\$ 4,000,000	\$ 5,302,521	\$ 868,009	\$ 6,170,530	1.54	
	Oaktree Opportunities Fund VI	Aug-05	\$ 4,000,000	\$ 401,485	\$ 3,598,515	\$ 1,353,320	\$ 3,496,196	\$ 4,849,516	1.35	
	Siguler Guff Dist Opp II	Sep-05	\$ 20,000,000	\$ -	\$ 20,006,044	\$ 6,869,543	\$ 19,727,192	\$ 26,596,735	1.33	
	Oaktree Opportunities VII A	Mar-07	\$ 7,500,000	\$ -	\$ 7,500,000	\$ 816,898	\$ 6,653,065	\$ 7,469,963	1.00	
	Oaktree Opportunities VII B	May-08	\$ 7,500,000	\$ 750,000	\$ 6,750,000	\$ -	\$ 8,462,128	\$ 8,462,128	1.25	
	Siguler Guff Dist Opp III	Aug-08	\$ 15,000,000	\$ 4,500,000	\$ 10,580,311	\$ 435,668	\$ 12,470,016	\$ 12,905,684	1.22	
	Oaktree Opportunities VIII	Dec-09	\$ 7,500,000	\$ 7,162,500	\$ 337,500	\$ -	\$ 337,500	\$ 337,500	1.00	
		<b>Total Distressed</b>	<b>Feb-98</b>	<b>\$ 103,500,000</b>	<b>\$ 13,555,399</b>	<b>\$ 90,340,786</b>	<b>\$ 62,062,404</b>	<b>\$ 63,604,375</b>	<b>\$ 125,666,779</b>	<b>1.39</b>
<b>Venture Capital</b>	Weiss, Peck & Greer V, LLC	Jul-99	\$ 7,000,000	\$ 67,594	\$ 6,932,406	\$ 3,464,788	\$ 1,807,726	\$ 5,272,514	0.76	
	Firstmark Venture Partners II (Pequot)	Feb-00	\$ 1,000,000	\$ 45,000	\$ 955,000	\$ 211,161	\$ 114,932	\$ 326,093	0.34	
	Firstmark Private Equity Fd III (Pequot)	Oct-00	\$ 15,000,000	\$ 300,000	\$ 14,734,125	\$ 7,844,163	\$ 8,404,160	\$ 16,248,323	1.10	
	Lightspeed Venture Partners VI	Oct-00	\$ 12,000,000	\$ 1,349,730	\$ 10,650,270	\$ 7,030,708	\$ 4,106,814	\$ 11,137,522	1.05	
	Venture Lending & Leasing Fund	May-01	\$ 6,000,000	\$ -	\$ 4,500,000	\$ 4,824,045	\$ 528,615	\$ 5,352,660	1.19	
	Accel Europe	Jun-01	\$ 10,000,000	\$ -	\$ 10,000,000	\$ -	\$ 6,752,344	\$ 6,752,344	0.68	
	Knightsbridge Fund VI	Dec-04	\$ 12,000,000	\$ 3,660,000	\$ 8,340,000	\$ -	\$ 7,168,106	\$ 7,168,106	0.86	
	Firstmark IV (Pequot)	Nov-05	\$ 5,000,000	\$ 1,120,239	\$ 3,879,761	\$ 1,548,241	\$ 3,710,674	\$ 5,258,915	1.36	
	Weathergag Venture Capital	Mar-07	\$ 7,500,000	\$ 4,950,000	\$ 2,550,000	\$ 26,088	\$ 2,088,849	\$ 2,114,937	0.83	
	Warburg Pincus	Sep-07	\$ 15,000,000	\$ 7,987,500	\$ 7,012,500	\$ 32,470	\$ 5,753,880	\$ 5,786,350	0.83	
		<b>Total Venture Capital</b>	<b>Jul-99</b>	<b>\$ 90,500,000</b>	<b>\$ 19,480,063</b>	<b>\$ 69,554,062</b>	<b>\$ 24,981,664</b>	<b>\$ 40,436,100</b>	<b>\$ 65,417,764</b>	<b>0.94</b>
	<b>Mezzanine</b>	TCW Crescent II	Mar-99	\$ 7,000,000	\$ 273,808	\$ 6,726,192	\$ 9,793,612	\$ -	\$ 9,793,612	1.46
TCW Crescent Mezzanine Partner III		Jul-01	\$ 10,000,000	\$ 204,694	\$ 10,184,482	\$ 18,813,137	\$ 1,760,523	\$ 20,573,660	2.02	
TCW Crescent IV		Jun-06	\$ 10,000,000	\$ 1,945,541	\$ 9,848,715	\$ 3,144,279	\$ 6,690,101	\$ 9,834,380	1.00	
Newstone Capital Partners		Oct-06	\$ 5,000,000	\$ 430,861	\$ 4,599,266	\$ 1,471,328	\$ 3,941,888	\$ 5,413,216	1.18	
TCW Mezzanine Fund V		Jan-08	\$ 10,000,000	\$ 6,171,509	\$ 3,828,491	\$ -	\$ 3,104,546	\$ 3,104,546	0.81	
Newstone Capital Partners II		Jan-10	\$ 7,500,000	\$ 7,500,000	\$ -	\$ -	\$ -	\$ -	0.00	

Investment Type	Fund Name	Inception Date	Committed Capital	Remaining Commitment	Contributed Capital	Distributions	Adjusted Ending Value	Total Value	Multiple to Cost	
	<b>Total Mezzanine</b>	<b>Mar-99</b>	\$ 49,500,000	\$ 16,526,413	\$ 35,187,146	\$ 33,222,356	\$ 15,497,058	\$ 48,719,414	1.38	
Buyout	Marathon IV	Apr-99	\$ 7,000,000	\$ 166,075	\$ 7,462,426	\$ 9,574,770	\$ 1,154,283	\$ 10,729,053	1.44	
	Hicks, Muse	Oct-01	\$ 15,000,000	\$ 776,720	\$ 16,211,210	\$ 24,565,155	\$ 2,148,513	\$ 26,713,668	1.65	
	Calera Capital (Fremont III)	Jan-02	\$ 10,000,000	\$ 672,822	\$ 10,596,701	\$ 4,370,914	\$ 6,122,684	\$ 10,493,598	0.99	
	Arsenal Capital Partners	Jan-03	\$ 15,000,000	\$ 1,688,741	\$ 16,112,892	\$ 21,088,657	\$ 7,346,526	\$ 28,435,183	1.76	
	Levine Leichtman	Jan-03	\$ 10,000,000	\$ (176,078)	\$ 11,564,695	\$ 7,358,653	\$ 6,563,186	\$ 13,921,839	1.20	
	Marathon Fund Limited Partnership V	Dec-04	\$ 10,000,000	\$ 1,050,271	\$ 9,516,614	\$ 2,559,453	\$ 9,117,489	\$ 11,676,942	1.23	
	Arsenal Capital Partners II	Sep-06	\$ 15,000,000	\$ 7,214,585	\$ 8,096,005	\$ 476,674	\$ 4,291,693	\$ 4,768,367	0.59	
	Thompson Street C.P. II	Dec-06	\$ 10,000,000	\$ 5,015,554	\$ 4,965,671	\$ -	\$ 5,309,240	\$ 5,309,240	1.07	
	Sun Capital Partners V	Apr-07	\$ 12,500,000	\$ 8,139,843	\$ 4,363,903	\$ 738,318	\$ 3,020,526	\$ 3,758,844	0.86	
	HM Capital Sector Performance Fund	May-07	\$ 15,000,000	\$ 1,647,147	\$ 13,426,422	\$ 196,584	\$ 8,273,731	\$ 8,470,315	0.63	
	Calera Capital Fund IV	Jan-08	\$ 10,000,000	\$ 7,167,840	\$ 2,832,160	\$ -	\$ 1,803,999	\$ 1,803,999	0.64	
	Levine Leichtman IV	Aug-08	\$ 10,000,000	\$ 8,485,541	\$ 1,695,429	\$ 202,134	\$ 1,285,812	\$ 1,487,946	0.88	
		<b>Total Buyout</b>	<b>Apr-99</b>	\$ 139,500,000	\$ 41,849,061	\$ 106,844,128	\$ 71,131,312	\$ 56,437,682	\$ 127,568,994	1.19
	Secondary Fund of Funds	Lexington VI	Dec-05	\$ 20,000,000	\$ 3,627,512	\$ 16,441,383	\$ 4,036,490	\$ 11,042,767	\$ 15,079,257	0.92
<b>Total Secondary Fund of Funds</b>		<b>Dec-05</b>	\$ 20,000,000	\$ 3,627,512	\$ 16,441,383	\$ 4,036,490	\$ 11,042,767	\$ 15,079,257	0.92	
	<b>Total</b>		\$ 403,000,000	\$ 95,038,448	\$ 318,367,505	\$ 195,434,226	\$ 187,017,982	\$ 382,452,208	1.20	

## Activity for the Month of April

### **Distressed**

#### **Siguler Guff Dist Opp I**

*On April 29, 2010 this fund made a distribution- \$1,468,677*

#### **Oaktree Opportunities VII A**

*On April 13, 2010 this fund made a distribution- \$750,076*

#### **Oaktree Opportunities VII B**

*On April 14, 2010 this fund made a capital call- \$375,000*

### **Venture Capital**

#### **Firstmark IV (Pequot)**

*On April 8, 2010 this fund made a capital call - \$150,000*

#### **Warburg Pincus**

*On April 14, 2010 this fund made capital call- \$337,500*

### **Mezzanine**

#### **Newstone Capital Partners**

*On April 13, 2010 this fund made a distribution- \$48,006*

#### **TCW Mezzanine Fund V**

*On April 14, 2010 this fund made a capital call- \$442,108*

### **Buyout**

#### **Levine Leichtman**

*On April 8, 2010 this fund made a distribution - \$268,626*

*On April 15, 2010 this fund made a call for management fees- \$8,697*

*On April 30, 2010 this fund made a interest distribution- \$30,605*

#### **HM Capital Sector Performance Fund**

*On April 12, 2010 this fund made a capital call- \$1,171,136*

*On April 20, 2010 this fund made a capital call refund- \$56,530*

#### **Levine Leichtman IV**

*On April 30, 2010 this fund made a distribution of interest- \$11,936*

### **Secondary Fund of Funds**

#### **Lexington VI**

*On April 1, 2010 this fund made a capital call- \$106,848*

*Oklahoma Police Pension & Retirement System*  
*Periods Ending April 30, 2010*

	<i>One Month</i>	<i>YTD</i>	<i>June 30, FYTD</i>	<i>One Year</i>	<i>Three Years</i>	<i>Five Years</i>	<i>Ten Years</i>
<b>Equity Markets - Core</b>							
S&P 500	1.58 %	7.05 %	31.21 %	38.83 %	(5.05)%	2.63 %	(0.19)%
Russell 1000	1.85 %	7.65 %	32.52 %	40.19 %	(4.72)%	3.06 %	0.16 %
Russell 3000	2.16 %	8.24 %	33.31 %	40.90 %	(4.56)%	3.29 %	0.50 %
Russell 2000	5.66 %	15.01 %	42.50 %	48.95 %	(2.79)%	5.74 %	4.91 %
Russell 2500	4.74 %	14.38 %	44.29 %	50.36 %	(2.48)%	5.98 %	5.89 %
Russell Mid Cap	3.76 %	12.75 %	44.06 %	50.84 %	(3.32)%	5.65 %	5.74 %
<b>Equity Markets - Growth</b>							
Russell 1000 Growth	1.12 %	5.82 %	30.17 %	38.16 %	(1.92)%	4.05 %	(3.63)%
Russell 2000 Growth	4.20 %	12.13 %	35.40 %	45.20 %	(1.92)%	6.07 %	(0.06)%
Russell 2500 Growth	3.50 %	12.62 %	39.30 %	47.67 %	(1.54)%	6.55 %	0.62 %
Russell Mid Cap Growth	2.97 %	10.86 %	39.08 %	46.94 %	(2.49)%	5.74 %	(0.39)%
<b>Equity Markets - Value</b>							
Russell 1000 Value	2.59 %	9.55 %	35.01 %	42.29 %	(7.66)%	1.93 %	3.48 %
Russell 2000 Value	7.00 %	17.73 %	49.68 %	52.43 %	(3.89)%	5.26 %	9.57 %
Russell 2500 Value	5.81 %	15.94 %	48.96 %	52.57 %	(3.92)%	5.12 %	9.29 %
Russell Mid Cap Value	4.50 %	14.54 %	48.97 %	54.39 %	(4.82)%	5.18 %	8.89 %
<b>International Markets</b>							
MSCI EAFE	(1.73)%	(0.81)%	21.20 %	35.02 %	(8.46)%	4.34 %	2.05 %
MSCI World ex U.S.	0.01 %	3.25 %	26.22 %	37.03 %	(6.75)%	3.35 %	0.41 %
MSCI World	0.07 %	3.43 %	26.69 %	37.76 %	(6.20)%	3.91 %	0.88 %
<b>Fixed Income</b>							
Merrill 1-3 Yr Treasury Bonds	0.27 %	0.97 %	1.78 %	1.80 %	4.59 %	4.17 %	4.42 %
Merrill Lynch High Yield	2.18 %	7.13 %	29.79 %	42.95 %	6.65 %	8.23 %	7.70 %
Barclays Capital Aggregate	1.04 %	2.84 %	6.90 %	8.30 %	6.32 %	5.38 %	6.43 %
Barclays Capital Intermediate Gov't/Credit	0.87 %	2.42 %	6.07 %	7.36 %	6.02 %	5.11 %	6.04 %
Barclays Capital 10 Year Municipal Bond	1.33 %	2.74 %	8.14 %	7.19 %	5.74 %	4.89 %	5.90 %
Barclays Capital U.S. Credit Index	1.67 %	3.98 %	12.91 %	19.57 %	6.33 %	5.44 %	7.00 %