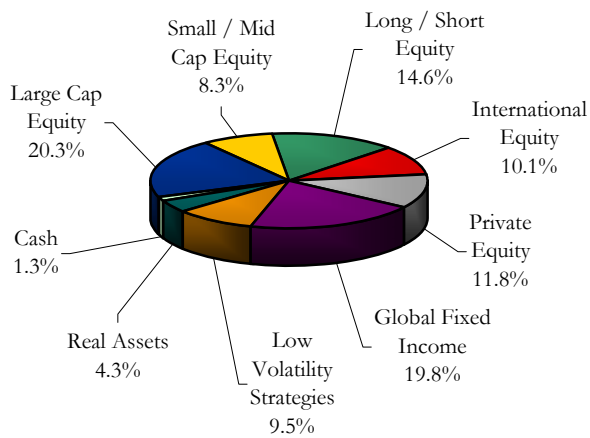
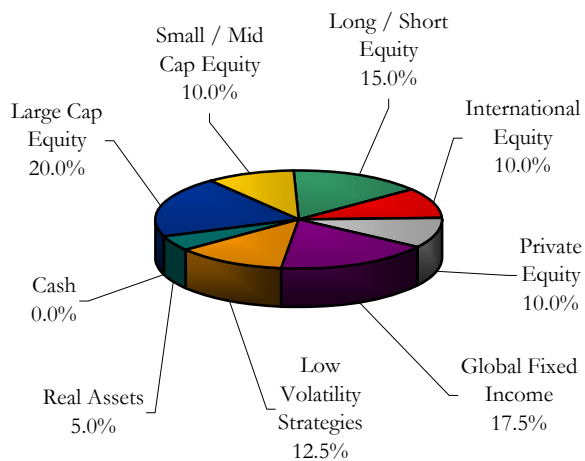


Oklahoma Police Pension & Retirement System  
Periods Ending January 31, 2010

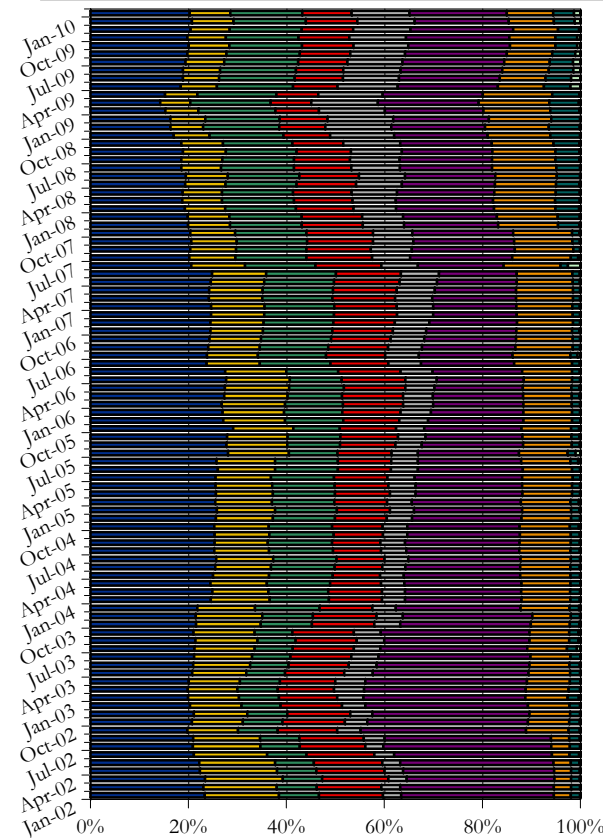
Current Asset Allocation  
by Asset Class\*



Policy Asset Allocation



Historical Asset Allocation



Asset Class Allocation	Market Values (000s)	% Asset Class	% Total Portfolio	% Cash	Policy %	Over/Under Target
Large Cap Equity	\$317,848	31.1%	20.3%	--	20.0%	0.3%
Small / Mid Cap Equity	\$130,007	12.7%	8.3%	0.9%	10.0%	(1.7%)
Long / Short Equity	\$229,371	22.5%	14.6%	--	15.0%	(0.4%)
International Equity	\$157,983	15.5%	10.1%	--	10.0%	0.1%
Private Equity	\$185,495	18.2%	11.8%	--	10.0%	1.8%
<b>Total Equity Composite</b>	<b>\$1,020,704</b>	<b>100.0%</b>	<b>65.1%</b>	<b>0.1%</b>	<b>65.0%</b>	<b>0.1%</b>
Global Fixed Income	\$310,675	67.6%	19.8%	3.9%	17.5%	2.3%
Low Volatility Strategies	\$148,157	32.2%	9.5%	--	12.5%	(3.0%)
<b>Fixed Income Composite<sup>1</sup></b>	<b>\$459,541</b>	<b>100.0%</b>	<b>29.3%</b>	<b>0.8%</b>	<b>30.0%</b>	<b>(0.7%)</b>
Real Assets	\$66,725	100.0%	4.3%	0.1%	5.0%	(0.7%)
Cash	\$20,762	100.0%	1.3%	99.1%	0.0%	1.3%
Securities Lending Liability	(\$361)					
<b>Total Portfolio<sup>1</sup></b>	<b>\$1,567,371</b>					

\*Excludes Securities Lending Liability

<sup>1</sup> Fixed Income Composite and Total Fund includes \$709,116 for illiquid securities in terminated account with Overseas CAP Partners.

**Oklahoma Police Pension & Retirement System**  
**Periods Ending January 31, 2010**

	Market Values (000s)	% of Asset Class	% of Total Portfolio	% Cash	<i>One Month</i>	<i>June 30, FYTD</i>	<i>One Year</i>	<i>Two Years</i>	<i>Three Years</i>	<i>Five Years</i>	<i>Ten Years</i>
<b>Total Portfolio<sup>1</sup></b>	<b>\$1,567,371</b>			<b>1.6%</b>	<b>(1.43)%</b>	<b>11.61 %</b>	<b>18.56 %</b>	<b>(4.03)%</b>	<b>(1.09)%</b>	<b>4.02 %</b>	<b>3.96 %</b>
<b>Total Portfolio Net of Fees</b>					<b>(1.45)%</b>	<b>11.53 %</b>	<b>18.43 %</b>	<b>(4.18)%</b>	<b>(1.25)%</b>	<b>3.83 %</b>	<b>3.72 %</b>
<b>Policy Index<sup>2</sup></b>					<b>(1.89)%</b>	<b>14.33 %</b>	<b>27.10 %</b>	<b>(3.86)%</b>	<b>(2.19)%</b>	<b>2.72 %</b>	<b>2.66 %</b>
<b>Equity Managers</b>											
<i>Large Core</i>											
<b>Mellon Cap Passive (7/98)<sup>3</sup></b>	<b>\$317,848</b>	<b>31.1%</b>	<b>20.3%</b>	<b>--</b>	<b>(3.59)%</b>	<b>18.71 %</b>	<b>34.91 %</b>	<b>(9.30)%</b>	<b>(7.05)%</b>	<b>0.68 %</b>	<b>(0.35)%</b>
<b>Russell 1000</b>					<b>(3.60)%</b>	<b>18.67 %</b>	<b>34.79 %</b>	<b>(9.35)%</b>	<b>(7.11)%</b>	<b>0.56 %</b>	<b>(0.44)%</b>
<b>Large Cap Equity Total</b>	<b>\$317,848</b>	<b>31.1%</b>	<b>20.3%</b>	<b>--</b>							
<i>Small / Mid Value</i>											
<b>Boston Partners (6/97,4/99)</b>	<b>\$77,609</b>	<b>7.6%</b>	<b>5.0%</b>	<b>1.2%</b>	<b>(2.27)%</b>	<b>26.91 %</b>	<b>53.09 %</b>	<b>0.44 %</b>	<b>(3.48)%</b>	<b>4.37 %</b>	<b>11.05 %</b>
<b>Russell 2500 Value</b>					<b>(2.67)%</b>	<b>25.05 %</b>	<b>40.69 %</b>	<b>(6.38)%</b>	<b>(8.48)%</b>	<b>0.96 %</b>	<b>8.34 %</b>
<i>Small Growth</i>											
<b>Martingale (9/05)</b>	<b>\$52,397</b>	<b>5.1%</b>	<b>3.3%</b>	<b>0.5%</b>	<b>(5.82)%</b>	<b>13.58 %</b>	<b>33.30 %</b>	<b>(11.72)%</b>	<b>(13.59)%</b>	<b>N/A</b>	<b>N/A</b>
<b>Russell 2000 Growth</b>					<b>(4.47)%</b>	<b>15.35 %</b>	<b>39.04 %</b>	<b>(6.76)%</b>	<b>(6.03)%</b>	<b>0.88 %</b>	<b>(1.73)%</b>
<b>Small Cap Equity Total</b>	<b>\$130,007</b>	<b>12.7%</b>	<b>8.3%</b>	<b>0.9%</b>							
<i>Long / Short Equity</i>											
<b>Grosvenor (10/03)</b>	<b>\$155,800</b>	<b>15.3%</b>	<b>9.9%</b>	<b>--</b>	<b>(2.41)%</b>	<b>5.12 %</b>	<b>9.59 %</b>	<b>(5.29)%</b>	<b>(2.04)%</b>	<b>2.64 %</b>	<b>N/A</b>
<b>Attalus Capital (6/06)</b>	<b>\$73,337</b>	<b>7.2%</b>	<b>4.7%</b>	<b>--</b>	<b>(1.12)%</b>	<b>3.13 %</b>	<b>5.30 %</b>	<b>(4.37)%</b>	<b>0.46 %</b>	<b>N/A</b>	<b>N/A</b>
<b>60% S&amp;P 500/40% MSCI ACWI</b>					<b>(3.81)%</b>	<b>17.78 %</b>	<b>34.52 %</b>	<b>(9.96)%</b>	<b>(7.24)%</b>	<b>0.77 %</b>	<b>N/A</b>
<b>HFRI FOF Strategic</b>					<b>(0.80)%</b>	<b>6.15 %</b>	<b>12.35 %</b>	<b>(6.26)%</b>	<b>(2.17)%</b>	<b>3.16 %</b>	<b>3.44 %</b>
<b>Long/Short Total<sup>4</sup></b>	<b>\$229,371</b>	<b>22.5%</b>	<b>14.6%</b>	<b>--</b>							
<i>International Equity</i>											
<b>Artio International (3/04)</b>	<b>\$74,929</b>	<b>7.3%</b>	<b>4.8%</b>	<b>--</b>	<b>(6.06)%</b>	<b>15.55 %</b>	<b>32.19 %</b>	<b>(15.06)%</b>	<b>(8.84)%</b>	<b>4.42 %</b>	<b>N/A</b>
<b>MSCI ACWI ex US</b>					<b>(4.88)%</b>	<b>18.24 %</b>	<b>48.28 %</b>	<b>(9.46)%</b>	<b>(4.76)%</b>	<b>5.61 %</b>	<b>3.17 %</b>
<b>Mondrian Int'l Value (4/04)</b>	<b>\$83,054</b>	<b>8.1%</b>	<b>5.3%</b>	<b>--</b>	<b>(5.27)%</b>	<b>15.59 %</b>	<b>31.59 %</b>	<b>(10.24)%</b>	<b>(6.15)%</b>	<b>4.63 %</b>	<b>N/A</b>
<b>MSCI EAFE</b>					<b>(4.40)%</b>	<b>16.80 %</b>	<b>40.38 %</b>	<b>(10.87)%</b>	<b>(7.19)%</b>	<b>3.47 %</b>	<b>1.78 %</b>
<b>International Equity Total</b>	<b>\$157,983</b>	<b>15.5%</b>	<b>10.1%</b>	<b>--</b>							
<b>Private Equity</b>	<b>\$185,495</b>	<b>18.2%</b>	<b>11.8%</b>	<b>--</b>	<b>0.94 %</b>	<b>7.91 %</b>	<b>(2.47)%</b>	<b>(4.52)%</b>	<b>3.32 %</b>	<b>9.12 %</b>	<b>N/A</b>
<b>Total Equity Composite<sup>4</sup></b>	<b>\$1,020,704</b>	<b>100.0%</b>	<b>65.1%</b>	<b>0.1%</b>	<b>(2.78)%</b>	<b>13.07 %</b>	<b>20.71 %</b>	<b>(7.49)%</b>	<b>(4.65)%</b>	<b>2.88 %</b>	<b>1.67 %</b>
<b>Blend: 85% R3000/15% MSCI EAFE</b>					<b>(3.72)%</b>	<b>18.45 %</b>	<b>35.88 %</b>	<b>(9.35)%</b>	<b>(7.12)%</b>	<b>1.04 %</b>	<b>0.16 %</b>

<sup>1</sup> Total Fund includes \$233,742 for illiquid securities in terminated account with Focus Capital Management, \$709,116 for illiquid securities in terminated account with Overseas CAP Partners, and \$10,826 in remaining investment in Prudential Timber.

<sup>2</sup> The Policy Index is comprised of the following indices: 55% Russell 3000, 35% Barclays Capital Universal, and 10% MSCI EAFE as of June 1, 2007. Prior to that the Policy Index was comprised of the following indices: 55% Russell 3000, 35% Barclays Capital Aggregate, and 10% MSCI EAFE.

<sup>3</sup> Due to contributions and withdrawals in this account, the returns may differ from the performance of the fund.

<sup>4</sup> Total includes \$233,742 for illiquid securities in terminated account with Focus Capital Management.

*Oklahoma Police Pension & Retirement System*  
*Periods Ending January 31, 2010*

	Market Values (000s)	% of Asset Class	% of Total Fund	% Cash	One Month	June 30, FYTD	One Year	Two Years	Three Years	Five Years	Ten Years
<b>Fixed Income Managers</b>											
<i>Global Fixed Income</i>											
Agincourt (10/99)	\$139,886	30.4%	8.9%	1.9%	2.00 %	9.15 %	14.89 %	5.58 %	6.47 %	5.30 %	6.78 %
Oaktree Cap Mgmt. (12/97)	\$93,012	20.2%	5.9%	--	3.09 %	19.92 %	37.14 %	7.87 %	5.49 %	7.02 %	7.35 %
Barclays Capital Aggregate					1.53 %	5.54 %	8.51 %	5.51 %	6.60 %	5.16 %	6.53 %
Loomis Sayles (5/08)	\$77,777	16.9%	5.0%	--	0.27 %	9.61 %	19.43 %	N/A	N/A	N/A	N/A
Citigroup World Gov't Bond					0.13 %	4.26 %	7.36 %	4.78 %	8.60 %	4.83 %	6.87 %
<i>Low Volatility Strategies</i>											
PAAMCO (10/02)	\$148,157	32.2%	9.5%	--	0.88 %	10.12 %	16.79 %	(2.18)%	2.30 %	4.87 %	N/A
<b>Fixed Income Composite<sup>1</sup></b>	\$459,541	100.0%	29.3%	0.8%	1.55 %	11.64 %	21.25 %	3.78 %	5.92 %	5.78 %	7.19 %
Barclays Capital Universal					1.52 %	6.68 %	10.87 %	5.48 %	6.33 %	5.21 %	6.64 %
<b>Real Assets</b>											
Mt. Lucas Composite <sup>2</sup>	\$29,476	44.2%	1.9%	--	(1.97)%	0.95 %	(0.97)%	4.21 %	15.63 %	14.68 %	10.92 %
CSFB Tremont Global Macro					1.07 %	10.63 %	12.74 %	2.65 %	8.43 %	9.73 %	12.28 %
MLM / CSFB Tremont Blend					1.07 %	10.63 %	12.74 %	2.65 %	8.43 %	9.73 %	7.81 %
Prudential Timber (7/93) <sup>5</sup>	\$11	0.0%	0.0%	--	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Columbus Square (5/95)	\$3,497	5.2%	0.2%	2.8%	0.00 %	(0.75)%	0.94 %	8.21 %	8.50 %	11.71 %	13.29 %
JP Morgan (11/07)	\$33,740	50.6%	2.2%	--	0.45 %	(7.03)%	(22.70)%	(15.88)%	N/A	N/A	N/A
NFI ODCE (net) <sup>3</sup>					N/A	(19.10)%	(30.34)%	(21.13)%	(10.61)%	(0.21)%	4.04 %
NCREIF Property <sup>3</sup>					N/A	(10.28)%	(16.86)%	(11.81)%	(3.43)%	4.74 %	7.21 %
<b>Real Asset Composite<sup>4</sup></b>	\$66,725	100.0%	4.3%	0.1%	(0.67)%	(3.42)%	(13.34)%	(7.59)%	1.20 %	5.71 %	5.50 %
<b>Cash</b>	\$20,762	100.0%	1.3%	99.1%	0.04 %	1.05 %	1.19 %	(2.10)%	1.07 %	2.70 %	3.48 %
<b>Securities Lending Liability</b>	(\$361)										

<sup>1</sup> Total includes \$709,116 for illiquid securities in terminated account with Overseas CAP Partners.

<sup>2</sup> Performance results prior to June 2004 include previous strategy performance.

<sup>3</sup> Performance as of December 31, 2009.

<sup>4</sup> Real Asset Composite includes \$10,826 in remaining investment in Prudential Timber.

<sup>5</sup> Prudential Timber return is unavailable due to property revaluation.

## Private Equity Composite

For the Periods Ending January 31, 2010

## Summary of Cash Flows for January 2010

Cash Outflows	Cash Inflows	Net Cash Flow
(\$1,548,777.00)	\$3,219,517.00	\$1,670,740.00

Investment Type	Fund Name	Inception Date	Committed Capital	Remaining Commitment	Contributed Capital	Distributions	Adjusted Ending Value	Total Value	Multiple to Cost
<b>Distressed</b>	Oaktree Opportunities Fund II	Feb-98	\$ 3,000,000	\$ -	\$ 3,000,000	\$ 4,493,727	\$ 6,479	\$ 4,500,206	1.50
	Oaktree Opportunities Fund III	Sep-99	\$ 5,000,000	\$ -	\$ 5,000,000	\$ 7,380,014	\$ 78,202	\$ 7,458,216	1.49
	Oaktree Opportunities Fund IV	Dec-01	\$ 10,000,000	\$ -	\$ 10,000,000	\$ 16,741,174	\$ 34,878	\$ 16,776,052	1.68
	Siguler Guff Dist Opp I	Jan-03	\$ 20,000,000	\$ 741,414	\$ 19,568,416	\$ 13,990,238	\$ 15,729,844	\$ 29,720,082	1.52
	Oaktree Opportunities Fund V	Jun-04	\$ 4,000,000	\$ -	\$ 4,000,000	\$ 5,302,521	\$ 868,009	\$ 6,170,530	1.54
	Oaktree Opportunities Fund VI	Aug-05	\$ 4,000,000	\$ 401,485	\$ 3,598,515	\$ 676,660	\$ 4,172,856	\$ 4,849,516	1.35
	Siguler Guff Dist Opp II	Sep-05	\$ 20,000,000	\$ -	\$ 20,006,044	\$ 6,422,995	\$ 19,342,172	\$ 25,765,167	1.29
	Oaktree Opportunities VII A	Mar-07	\$ 7,500,000	\$ -	\$ 7,500,000	\$ 66,822	\$ 7,403,141	\$ 7,469,963	1.00
	Oaktree Opportunities VII B	May-08	\$ 7,500,000	\$ 1,125,000	\$ 6,375,000	\$ -	\$ 8,087,128	\$ 8,087,128	1.27
	Siguler Guff Dist Opp III	Aug-08	\$ 15,000,000	\$ 4,950,000	\$ 10,130,311	\$ 59,341	\$ 12,052,343	\$ 12,111,684	1.20
	Oaktree Opportunities VIII	Dec-09	\$ 7,500,000	\$ 7,500,000	\$ -	\$ -	\$ -	\$ -	0.00
	<b>Total Distressed</b>	<b>Feb-98</b>	<b>\$ 103,500,000</b>	<b>\$ 14,717,899</b>	<b>\$ 89,178,286</b>	<b>\$ 55,133,492</b>	<b>\$ 67,775,052</b>	<b>\$ 122,908,544</b>	<b>1.38</b>
	<b>Venture Capital</b>	Weiss, Peck & Greer V, LLC	Jul-99	\$ 7,000,000	\$ 134,901	\$ 6,865,099	\$ 3,464,788	\$ 1,694,268	\$ 5,159,056
Firstmark Venture Partners II (Pequot)		Feb-00	\$ 1,000,000	\$ 45,000	\$ 955,000	\$ 211,161	\$ 151,771	\$ 362,932	0.38
Firstmark Private Equity Fd III (Pequot)		Oct-00	\$ 15,000,000	\$ 300,000	\$ 14,734,125	\$ 7,844,163	\$ 8,196,826	\$ 16,040,989	1.09
Lightspeed Venture Partners VI		Oct-00	\$ 12,000,000	\$ 1,349,730	\$ 10,650,270	\$ 6,505,098	\$ 4,510,497	\$ 11,015,595	1.03
Venture Lending & Leasing Fund		May-01	\$ 6,000,000	\$ -	\$ 4,500,000	\$ 4,638,870	\$ 722,160	\$ 5,361,030	1.19
Accel Europe		Jun-01	\$ 10,000,000	\$ -	\$ 10,000,000	\$ -	\$ 6,752,344	\$ 6,752,344	0.68
Knightsbridge Fund VI		Dec-04	\$ 12,000,000	\$ 3,960,000	\$ 8,040,000	\$ -	\$ 6,746,424	\$ 6,746,424	0.84
Firstmark IV (Pequot)		Nov-05	\$ 5,000,000	\$ 1,495,239	\$ 3,504,761	\$ 1,537,319	\$ 3,204,749	\$ 4,742,068	1.35
Weathergag Venture Capital		Mar-07	\$ 7,500,000	\$ 5,212,500	\$ 2,287,500	\$ -	\$ 1,818,341	\$ 1,818,341	0.79
Warburg Pincus		Sep-07	\$ 15,000,000	\$ 8,625,000	\$ 6,375,000	\$ 13,941	\$ 5,168,158	\$ 5,182,099	0.81
<b>Total Venture Capital</b>	<b>Jul-99</b>	<b>\$ 90,500,000</b>	<b>\$ 21,122,370</b>	<b>\$ 67,911,755</b>	<b>\$ 24,215,340</b>	<b>\$ 38,965,538</b>	<b>\$ 63,180,878</b>	<b>0.93</b>	
<b>Mezzanine</b>	TCW Crescent II	Mar-99	\$ 7,000,000	\$ 273,808	\$ 6,726,192	\$ 9,793,612	\$ -	\$ 9,793,612	1.46
	TCW Crescent Mezzanine Partner III	Jul-01	\$ 10,000,000	\$ 204,694	\$ 10,184,482	\$ 18,813,137	\$ 1,713,791	\$ 20,526,928	2.02
	TCW Crescent IV	Jun-06	\$ 10,000,000	\$ 1,945,541	\$ 9,848,715	\$ 2,705,547	\$ 6,980,940	\$ 9,686,487	0.98
	Newstone Capital Partners	Oct-06	\$ 5,000,000	\$ 430,861	\$ 4,599,266	\$ 1,423,322	\$ 3,908,071	\$ 5,331,393	1.16
	TCW Mezzanine Fund V	Jan-08	\$ 10,000,000	\$ 6,613,617	\$ 3,386,383	\$ -	\$ 2,400,864	\$ 2,400,864	0.71
	Newstone Capital Partners II	Jan-10	\$ 7,500,000	\$ 7,500,000	\$ -	\$ -	\$ -	\$ -	0.00

Investment Type	Fund Name	Inception Date	Committed Capital	Remaining Commitment	Contributed Capital	Distributions	Adjusted Ending Value	Total Value	Multiple to Cost	
	<b>Total Mezzanine</b>	<b>Mar-99</b>	\$ 49,500,000	\$ 16,968,521	\$ 34,745,038	\$ 32,735,618	\$ 15,003,666	\$ 47,739,284	1.37	
<b>Buyout</b>	Marathon IV	Apr-99	\$ 7,000,000	\$ 166,075	\$ 7,462,426	\$ 9,475,238	\$ 1,064,011	\$ 10,539,249	1.41	
	Hicks, Muse	Oct-01	\$ 15,000,000	\$ 776,720	\$ 16,211,210	\$ 23,601,306	\$ 3,237,768	\$ 26,839,074	1.66	
	Calera Capital (Fremont III)	Jan-02	\$ 10,000,000	\$ 672,822	\$ 10,596,701	\$ 4,370,914	\$ 5,620,965	\$ 9,991,879	0.94	
	Arsenal Capital Partners	Jan-03	\$ 15,000,000	\$ 1,688,741	\$ 16,112,892	\$ 21,088,657	\$ 5,333,850	\$ 26,422,507	1.64	
	Levine Leichtman	Jan-03	\$ 10,000,000	\$ (189,835)	\$ 11,552,251	\$ 6,930,059	\$ 7,256,131	\$ 14,186,190	1.23	
	Marathon Fund Limited Partnership V	Dec-04	\$ 10,000,000	\$ 1,046,048	\$ 9,520,837	\$ 2,559,453	\$ 9,059,643	\$ 11,619,096	1.22	
	Arsenal Capital Partners II	Sep-06	\$ 15,000,000	\$ 7,719,261	\$ 7,591,329	\$ 476,674	\$ 3,882,907	\$ 4,359,581	0.57	
	Thompson Street C.P. II	Dec-06	\$ 10,000,000	\$ 5,015,554	\$ 4,965,671	\$ -	\$ 4,576,066	\$ 4,576,066	0.92	
	Sun Capital Partners V	Apr-07	\$ 12,500,000	\$ 8,426,607	\$ 4,077,139	\$ 451,554	\$ 2,201,621	\$ 2,653,175	0.65	
	HM Capital Sector Performance Fund	May-07	\$ 15,000,000	\$ 2,720,740	\$ 12,352,829	\$ 196,584	\$ 6,876,848	\$ 7,073,432	0.57	
	Calera Capital Fund IV	Jan-08	\$ 10,000,000	\$ 7,330,958	\$ 2,669,042	\$ -	\$ 2,274,315	\$ 2,274,315	0.85	
	Levine Leichtman IV	Aug-08	\$ 10,000,000	\$ 8,485,541	\$ 1,695,429	\$ 153,945	\$ 1,325,298	\$ 1,479,243	0.87	
		<b>Total Buyout</b>	<b>Apr-99</b>	\$ 139,500,000	\$ 43,859,232	\$ 104,807,756	\$ 69,304,384	\$ 52,709,423	\$ 122,013,807	1.16
	<b>Secondary Fund of Funds</b>	Lexington VI	Dec-05	\$ 20,000,000	\$ 3,841,214	\$ 16,227,681	\$ 3,824,506	\$ 11,041,049	\$ 14,865,555	0.92
<b>Total Secondary Fund of Funds</b>		<b>Dec-05</b>	\$ 20,000,000	\$ 3,841,214	\$ 16,227,681	\$ 3,824,506	\$ 11,041,049	\$ 14,865,555	0.92	
	<b>Total</b>		\$ 403,000,000	\$ 100,509,236	\$ 312,870,516	\$ 185,213,340	\$ 185,494,728	\$ 370,708,068	1.18	

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## Private Equity Composite

### Activity for the Month of January

#### Distressed

##### **Siguler Guff Dist Opp I**

*On January 29, 2010 this fund made a distribution- \$1,466,842*

##### **Siguler Guff Dist Opp III**

*On January 4, 2010 this fund made a capital call-\$750,000*

#### Venture Capital

##### **Firstmark IV (Pequot)**

*On January 19, 2010 this fund made a capital call - \$75,000*

#### Mezzanine

##### **Newstone Capital Partners**

*On January 7, 2010 this fund made a capital call- \$110,672*

##### **TCW Mezzanine Fund V**

*On January 28, 2010 this fund made a capital call- \$339,853*

#### Buyout

##### **Marathon IV**

*On January 5, 2010 this fund made a distribution- \$1,612,411*

##### **Hicks, Muse**

*On January 15, 2010 this fund made a distribution- \$7,774*

##### **Levine Leichtman**

*On January 15, 2010 this fund made a call for management fees- \$8,345*

##### **Marathon Fund Limited Partnership V**

*On January 5, 2010 this fund made a call for management fees and expenses- \$100,000*

##### **Levine Leichtman IV**

*On January 14, 2010 this fund made a call for management fee- \$84,771*

#### Secondary Fund of Funds

##### **Lexington VI**

*On January 21, 2010 this fund made a capital call- \$80,136*

*On January 25, 2010 this fund made a distribution- \$132,490*

*Oklahoma Police Pension & Retirement System*  
*Periods Ending January 31, 2010*

	<i>One Month</i>	<i>June 30, FYTD</i>	<i>One Year</i>	<i>Two Years</i>	<i>Three Years</i>	<i>Five Years</i>	<i>Ten Years</i>
<b>Equity Markets - Core</b>							
S&P 500	(3.60)%	18.16 %	33.12 %	(9.61)%	(7.24)%	0.18 %	(0.80)%
Russell 1000	(3.60)%	18.67 %	34.79 %	(9.35)%	(7.11)%	0.56 %	(0.44)%
Russell 3000	(3.60)%	18.73 %	35.04 %	(9.14)%	(7.16)%	0.57 %	(0.17)%
Russell 2000	(3.68)%	19.35 %	37.83 %	(6.71)%	(7.74)%	0.61 %	3.29 %
Russell 2500	(3.35)%	21.93 %	42.72 %	(6.49)%	(6.77)%	1.58 %	4.79 %
Russell Mid Cap	(3.34)%	23.50 %	46.63 %	(7.79)%	(6.71)%	2.25 %	4.98 %
DJIA	(3.32)%	21.01 %	29.83 %	(8.05)%	(4.64)%	1.79 %	1.46 %
<b>Equity Markets - Growth</b>							
Russell 1000 Growth	(4.36)%	17.65 %	37.86 %	(6.39)%	(4.15)%	1.42 %	(3.95)%
Russell 2000 Growth	(4.47)%	15.35 %	39.04 %	(6.76)%	(6.03)%	0.88 %	(1.73)%
Russell 2500 Growth	(4.12)%	18.59 %	44.50 %	(7.00)%	(5.48)%	1.87 %	(0.55)%
Russell Mid Cap Growth	(3.99)%	20.45 %	47.08 %	(7.83)%	(5.62)%	2.12 %	(0.93)%
<b>Equity Markets - Value</b>							
Russell 1000 Value	(2.81)%	19.77 %	31.44 %	(12.52)%	(10.20)%	(0.47)%	2.52 %
Russell 2000 Value	(2.93)%	23.42 %	36.54 %	(6.87)%	(9.57)%	0.19 %	8.23 %
Russell 2500 Value	(2.67)%	25.05 %	40.69 %	(6.38)%	(8.48)%	0.96 %	8.34 %
Russell Mid Cap Value	(2.73)%	26.50 %	45.58 %	(8.24)%	(8.41)%	1.89 %	7.94 %
<b>International Markets</b>							
MSCI EAFE Gross	(4.40)%	16.80 %	40.38 %	(10.87)%	(7.19)%	3.47 %	1.78 %
MSCI World ex U.S.	(4.13)%	17.20 %	36.60 %	(10.55)%	(7.31)%	1.62 %	(0.07)%
MSCI World	(4.11)%	17.45 %	37.42 %	(9.99)%	(6.77)%	2.17 %	0.39 %
<b>Fixed Income</b>							
Merrill 1-3 Yr Treasury Bonds	0.76 %	1.56 %	1.89 %	3.15 %	5.05 %	4.20 %	4.56 %
Merrill Lynch High Yield	0.27 %	1.95 %	24.85 %	(0.83)%	(0.64)%	2.63 %	4.99 %
Barclays Capital Aggregate	1.53 %	5.54 %	8.51 %	5.51 %	6.60 %	5.16 %	6.53 %
Barclays Capital Intermediate Gov't/Credit	1.39 %	5.00 %	7.12 %	4.78 %	6.38 %	4.91 %	6.11 %
Barclays Capital 10 Year Municipal Bond	0.76 %	6.05 %	5.73 %	4.94 %	5.59 %	4.56 %	5.93 %
Barclays Capital U.S. Credit Index	1.55 %	10.27 %	17.86 %	6.23 %	6.29 %	4.83 %	6.84 %