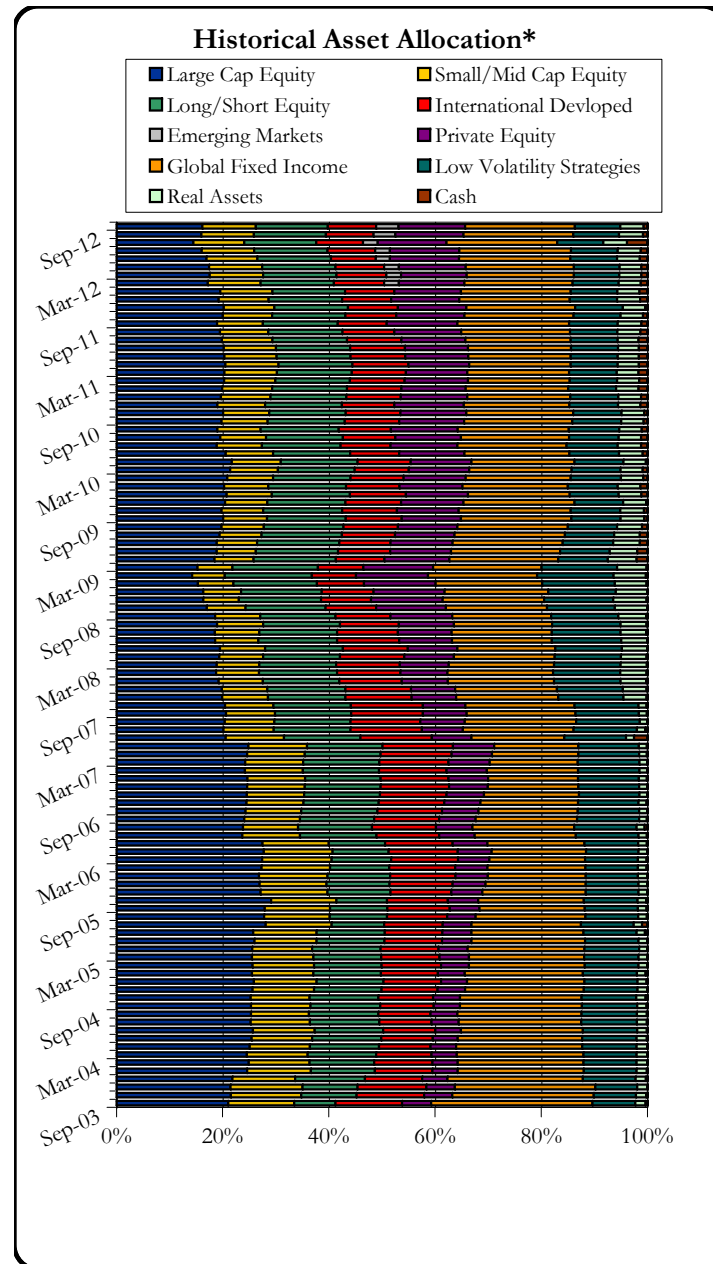
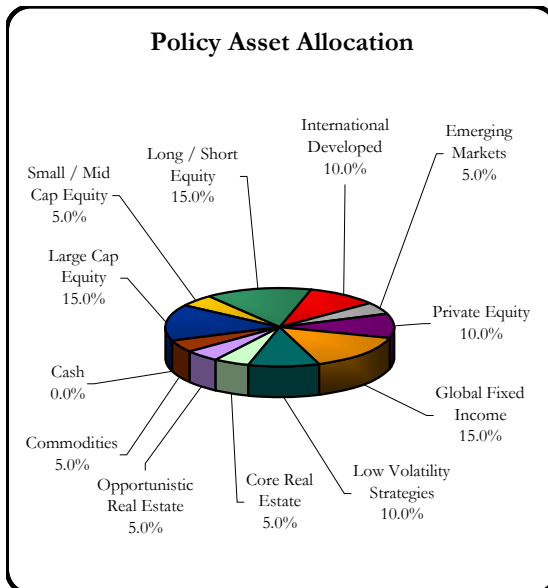
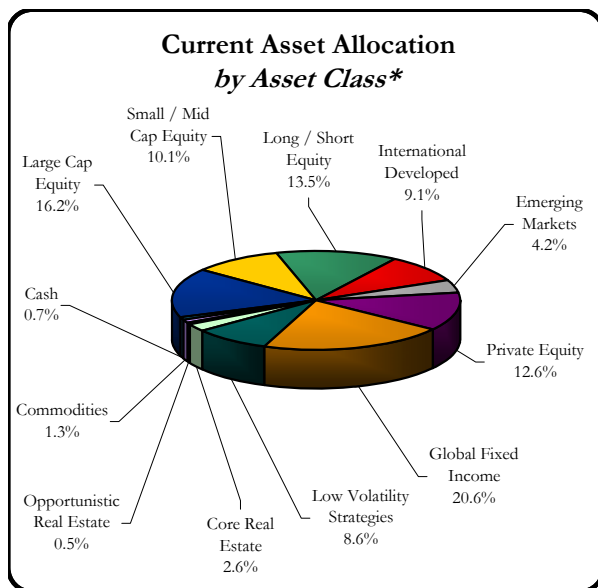


Oklahoma Police Pension & Retirement System
Periods Ending September 30, 2012



Asset Class Allocation	Market Values (000s)	% Total Portfolio	Policy %	Over/Under Target
Large Cap Equity	\$298,792	16.2%	15.0%	1.2%
Small / Mid Cap Equity	\$185,555	10.1%	5.0%	5.1%
Long / Short Equity	\$249,870	13.5%	15.0%	(1.5%)
International Developed	\$168,394	9.1%	10.0%	(0.9%)
Emerging Markets	\$77,712	4.2%	5.0%	(0.8%)
Private Equity	\$231,739	12.6%	10.0%	2.6%
Total Equity Composite	\$1,212,063	65.7%	60.0%	5.7%
Global Fixed Income	\$381,042	20.6%	15.0%	5.6%
Low Volatility Strategies	\$158,371	8.6%	10.0%	(1.4%)
Fixed Income Composite¹	\$540,122	29.3%	25.0%	4.3%
Core Real Estate	\$47,590	2.6%	5.0%	(2.4%)
Opportunistic Real Estate	\$9,553	0.5%	5.0%	(4.5%)
Commodities	\$23,768	1.3%	5.0%	(3.7%)
Real Assets Composite	\$80,911	4.4%	15.0%	(10.6%)
Cash	\$13,219	0.7%	0.0%	0.7%
Securities Lending Liability	(\$358)			
Total Portfolio¹	\$1,845,957			

*Excludes Securities Lending Liability

¹ Fixed Income Composite and Total Fund includes \$709,117 for illiquid securities in terminated account with Overseas C.A.P. Partners.

Oklahoma Police Pension & Retirement System
Periods Ending September 30, 2012

Preliminary

	Market Values (000s)	% of Asset Class	% of Total Portfolio	% Cash	One Month	June 30, FYTD	YTD	One Year	Three Years	Five Years	Ten Years
Total Portfolio¹	\$1,845,957			1.2%	1.52 %	4.64 %	10.23 %	15.17 %	8.39 %	2.26 %	7.84 %
Total Portfolio Net of Fees					1.50 %	4.56 %	9.98 %	14.83 %	8.11 %	2.04 %	7.60 %
Policy Index²					2.16 %	4.85 %	11.86 %	20.35 %	10.45 %	2.61 %	7.54 %
Equity Managers											
<i>Large Core</i>											
Mellon Cap Passive (7/98)³	\$298,792	24.7%	16.2%	--	2.57 %	6.20 %	16.20 %	29.97 %	13.29 %	1.25 %	8.41 %
<i>Russell 1000</i>					2.57 %	6.31 %	16.28 %	30.06 %	13.28 %	1.22 %	8.35 %
Large Cap Equity Total	\$298,792	24.7%	16.2%	--							
<i>Small / Mid Value</i>											
Boston Partners (6/97,4/99)	\$107,861	8.9%	5.8%	2.6%	3.19 %	8.22 %	18.95 %	37.05 %	13.96 %	5.30 %	12.65 %
<i>Russell 2500 Value</i>					2.83 %	5.85 %	14.47 %	32.15 %	13.06 %	2.22 %	10.34 %
<i>Small Growth</i>											
William Blair (4/10)	\$77,694	6.4%	4.2%	2.8%	2.88 %	7.00 %	13.05 %	26.01 %	N/A	N/A	N/A
<i>Russell 2500 Growth</i>					2.32 %	5.22 %	14.11 %	29.53 %	15.17 %	3.26 %	11.24 %
Small Cap Equity Total	\$185,555	15.3%	10.1%	2.7%							
<i>Long / Short Equity</i>											
Grosvenor (10/03)	\$173,133	14.3%	9.4%	--	0.86 %	3.20 %	6.67 %	10.59 %	4.14 %	(0.34)%	N/A
Attalus Capital (6/06)	\$76,736	6.3%	4.2%	--	1.01 %	3.33 %	6.73 %	4.81 %	1.45 %	(1.19)%	N/A
<i>MSCI ACWI</i>					3.19 %	6.96 %	13.37 %	21.65 %	7.77 %	(1.55)%	9.16 %
<i>HFRI FOF Strategic</i>					1.14 %	2.50 %	3.68 %	3.34 %	1.29 %	(2.43)%	4.29 %
Long/Short Total	\$249,870	20.6%	13.5%	--							
<i>International Equity</i>											
Baring Focused Int'l Equity (3/12)	\$76,163	6.3%	4.1%	--	4.28 %	8.53 %	N/A	N/A	N/A	N/A	N/A
Mondrian Int'l Value (4/04)	\$92,231	7.6%	5.0%	--	1.70 %	5.83 %	5.65 %	9.61 %	2.73 %	(3.88)%	N/A
<i>MSCI EAFE</i>					2.99 %	6.99 %	10.61 %	14.34 %	2.59 %	(4.78)%	8.69 %
Vontobel Emerging Markets (3/12)	\$51,485	4.2%	2.8%	--	3.82 %	6.03 %	N/A	N/A	N/A	N/A	N/A
<i>MSCI Emerging Markets</i>					6.05 %	7.88 %	12.32 %	17.32 %	5.95 %	(0.98)%	17.36 %
Wasatch EM Small Cap (9/12)	\$26,227	2.2%	1.4%	--	4.91 %	N/A	N/A	N/A	N/A	N/A	N/A
<i>MSCI Emerging Markets Small Cap</i>					6.21 %	8.60 %	16.63 %	15.88 %	6.84 %	(0.76)%	18.06 %
International Equity Total	\$246,107	20.3%	13.3%	--							
Private Equity Total	\$231,739	19.1%	12.6%	--	0.41 %	3.45 %	12.28 %	10.19 %	15.45 %	6.71 %	N/A
Total Equity Composite	\$1,212,063	100.0%	65.7%	0.4%	2.02 %	5.41 %	12.07 %	18.69 %	9.48 %	0.70 %	7.87 %
Blend: 85% R3000/15% MSCI EAFE					2.68 %	6.35 %	15.33 %	27.76 %	11.65 %	0.42 %	8.57 %

¹ Total Fund includes \$709,117 for illiquid securities in terminated account with Overseas C-AP Partners.

² The Policy Index is comprised of the following indices: 65% MSCI ACWI, 30% Barclays Capital Universal and 5% NFI ODCE (net) as of August 1, 2012. From November 1, 2007 to July 31, 2012 the Policy Index was comprised of 55% Russell 3000, 10% MSCI EAFE, 30% Barclays Capital Universal, and 5% NFI ODCE (net). From June 1, 2007 to October 31, 2007 the Policy Index was comprised of the following indices: 55% Russell 3000, 35% Barclays Capital Universal, and 10% MSCI EAFE. Prior to that the Policy Index was comprised of the following indices: 55% Russell 3000, 35% Barclays Capital Aggregate, and 10% MSCI EAFE.

³ Due to contributions and withdrawals in this account, the returns may differ from the performance of the fund.

Oklahoma Police Pension & Retirement System
Periods Ending September 30, 2012

	Market Values (000s)	% of Asset Class	% of Total Fund	% Cash	One Month	June 30, FYTD	YTD	One Year	Three Years	Five Years	Ten Years
Fixed Income Managers											
<i>Global Fixed Income</i>											
Agincourt (10/99)	\$167,403	31.0%	9.1%	1.2%	0.46 %	2.34 %	5.72 %	7.23 %	7.44 %	6.94 %	5.81 %
Oaktree Cap Mgmt. (12/97)	\$118,735	22.0%	6.4%	--	1.38 %	4.39 %	10.94 %	17.31 %	10.45 %	7.59 %	9.43 %
Barclays Capital Aggregate					0.14 %	1.59 %	4.00 %	5.17 %	6.20 %	6.54 %	5.33 %
Loomis Sayles (5/08)	\$94,904	17.6%	5.1%	--	1.62 %	4.23 %	7.72 %	9.17 %	7.17 %	N/A	N/A
Citigroup World Gov't Bond					1.25 %	2.99 %	3.41 %	3.28 %	4.29 %	6.45 %	6.71 %
<i>Low Volatility Strategies</i>											
PAAMCO (10/02)	\$158,371	29.3%	8.6%	--	0.64 %	2.63 %	4.45 %	5.87 %	3.71 %	0.86 %	5.36 %
HFRI FOF Conservative					0.31 %	1.85 %	2.54 %	2.59 %	1.65 %	(1.50)%	2.90 %
Fixed Income Composite¹	\$540,122	100.0%	29.3%	0.4%	0.92 %	3.20 %	6.79 %	9.22 %	6.85 %	5.49 %	6.80 %
Barclays Capital Universal					0.29 %	2.00 %	4.91 %	6.42 %	6.69 %	6.62 %	5.74 %
Real Assets											
<i>Core Real Estate</i>											
JP Morgan (11/07)	\$47,590	58.8%	2.6%	--	1.59 %	3.62 %	9.08 %	12.40 %	11.97 %	N/A	N/A
NFI ODCE (net) ³					N/A	N/A	4.85 %	11.25 %	7.35 %	(1.82)%	5.57 %
<i>Opportunistic Real Estate</i>											
Private Real Estate (8/11)	\$5,603	6.9%	0.3%	--	0.00 %	(0.06)%	3.49 %	(0.30)%	N/A	N/A	N/A
Columbus Square (5/95)	\$3,950	4.9%	0.2%	6.3%	1.25 %	5.61 %	13.87 %	17.61 %	20.52 %	15.38 %	14.62 %
<i>Commodities</i>											
Mt. Lucas Composite ²	\$23,768	29.4%	1.3%	--	(8.27)%	7.47 %	11.19 %	4.33 %	(6.43)%	3.19 %	6.31 %
DJ/CS Hedge Fund - Global Macro					0.60 %	3.14 %	3.28 %	3.88 %	8.44 %	7.16 %	10.03 %
Real Assets Composite	\$80,911	100.0%	4.4%	0.3%	(1.64)%	4.65 %	9.65 %	9.48 %	4.20 %	1.89 %	5.08 %
OK Invest	\$5,698	100.0%	0.3%	100.0%	1.13 %	1.49 %	3.02 %	3.96 %	N/A	N/A	N/A
Cash	\$7,522	100.0%	0.4%	94.8%	0.01 %	0.24 %	1.46 %	1.70 %	1.92 %	0.28 %	2.22 %
Securities Lending Liability	(\$358)										

¹ Total includes \$709,117 for illiquid securities in terminated account with Overseas CAP Partners.

² Performance results prior to June 2004 include previous strategy performance.

³ Performance as of June 30, 2012.

Private Equity Composite

For the Periods Ending September 30, 2012

Summary of Cash Flows for September 2012

Cash Outflows	Cash Inflows	Net Cash Flow
(\$2,614,817.00)	\$5,561,329.00	\$2,946,512.00

Summary of Portfolio Inception to Date

Investment Type	Fund Name	Inception Date	Committed Capital	Remaining Commitment	Contributed Capital	Distributions	Adjusted Ending Value	Total Value	Multiple to Cost	
Distressed	Oaktree Opportunities Fund II	Feb-98	\$ 3,000,000	\$ -	\$ 3,000,000	\$ 4,523,349	\$ 384	\$ 4,523,733	1.51	
	Oaktree Opportunities Fund III	Sep-99	\$ 5,000,000	\$ -	\$ 5,000,000	\$ 7,433,192	\$ 69,412	\$ 7,502,604	1.50	
	Oaktree Opportunities Fund IV	Dec-01	\$ 10,000,000	\$ -	\$ 10,000,000	\$ 16,764,538	\$ 32,137	\$ 16,796,675	1.68	
	Siguler Guff Dist Opp I	Jan-03	\$ 20,000,000	\$ 741,414	\$ 19,568,416	\$ 24,214,300	\$ 6,455,698	\$ 30,669,998	1.57	
	Oaktree Opportunities Fund V	Jun-04	\$ 4,000,000	\$ -	\$ 4,000,000	\$ 5,955,788	\$ 482,766	\$ 6,438,554	1.61	
	Oaktree Opportunities Fund VI	Aug-05	\$ 4,000,000	\$ -	\$ 4,000,000	\$ 4,160,000	\$ 1,875,376	\$ 6,035,376	1.51	
	Siguler Guff Dist Opp II	Sep-05	\$ 20,000,000	\$ -	\$ 20,006,044	\$ 18,159,829	\$ 9,654,450	\$ 27,814,279	1.39	
	Oaktree Opportunities VII A	Mar-07	\$ 7,500,000	\$ -	\$ 7,500,000	\$ 6,160,738	\$ 3,892,464	\$ 10,053,202	1.34	
	Oaktree Opportunities VII B	May-08	\$ 7,500,000	\$ 750,000	\$ 6,750,000	\$ 6,748,751	\$ 4,195,162	\$ 10,943,913	1.62	
	Siguler Guff Dist Opp III	Aug-08	\$ 15,000,000	\$ 3,150,000	\$ 11,930,311	\$ 2,240,909	\$ 13,890,246	\$ 16,131,155	1.35	
	Oaktree Opportunities VIII	Nov-09	\$ 7,500,000	\$ -	\$ 7,500,000	\$ 57,431	\$ 8,417,703	\$ 8,475,134	1.13	
	Oaktree Opportunities IX	Jun-12	\$ 7,500,000	\$ 7,500,000	\$ -	\$ -	\$ -	\$ -	0.00	
		Total Distressed	Feb-98	\$ 111,000,000	\$ 12,141,414	\$ 99,254,771	\$ 96,418,825	\$ 48,965,798	\$ 145,384,623	1.46
	Venture Capital	Weiss, Peck & Greer V, LLC	Jul-99	\$ 7,000,000	\$ 67,594	\$ 6,932,406	\$ 4,342,924	\$ 803,663	\$ 5,146,587	0.74
Firstmark Venture Partners II (Pequot)		Feb-00	\$ 1,000,000	\$ 45,000	\$ 955,000	\$ 276,774	\$ 27,184	\$ 303,958	0.32	
Lightspeed Venture Partners VI		Oct-00	\$ 12,000,000	\$ 989,730	\$ 11,010,270	\$ 7,654,403	\$ 3,709,251	\$ 11,363,654	1.03	
Firstmark Private Equity Fd III (Pequot)		Oct-00	\$ 15,000,000	\$ 295,500	\$ 14,738,625	\$ 11,050,122	\$ 4,498,733	\$ 15,548,855	1.05	
Venture Lending & Leasing Fund		May-01	\$ 6,000,000	\$ -	\$ 4,500,000	\$ 5,274,540	\$ 391,860	\$ 5,666,400	1.26	
Accel Europe		Jun-01	\$ 10,000,000	\$ -	\$ 10,000,000	\$ 7,228,556	\$ 4,754,877	\$ 11,983,433	1.20	
Knightsbridge Fund VI		Dec-04	\$ 12,000,000	\$ 1,720,000	\$ 10,280,000	\$ 561,061	\$ 10,479,743	\$ 11,040,804	1.07	
Firstmark IV (Pequot)		Nov-05	\$ 5,000,000	\$ 50,000	\$ 4,950,000	\$ 4,423,450	\$ 9,154,352	\$ 13,577,802	2.74	
Weathergage Venture Capital		Mar-07	\$ 7,500,000	\$ 1,837,500	\$ 5,662,500	\$ 626,010	\$ 5,985,634	\$ 6,611,644	1.17	
Warburg Pincus		Sep-07	\$ 15,000,000	\$ 465,000	\$ 14,535,000	\$ 1,010,395	\$ 14,540,378	\$ 15,550,773	1.07	
Weathergage Venture Cap II		Mar-11	\$ 7,500,000	\$ 5,325,000	\$ 2,175,000	\$ -	\$ 2,170,160	\$ 2,170,160	1.00	
Firstmark V		Jul-11	\$ 5,000,000	\$ 3,677,635	\$ 1,322,365	\$ -	\$ 1,224,266	\$ 1,224,266	0.93	
		Total Venture Capital	Jul-99	\$ 103,000,000	\$ 14,472,959	\$ 87,061,166	\$ 42,448,235	\$ 57,740,101	\$ 100,188,336	1.15
Mezzanine		TCW Crescent II	Mar-99	\$ 7,000,000	\$ -	\$ 6,726,192	\$ 9,793,612	\$ -	\$ 9,793,612	1.46
	TCW Crescent Mezzanine Partner III	Jul-01	\$ 10,000,000	\$ 200,324	\$ 10,188,852	\$ 20,545,737	\$ 686,245	\$ 21,231,982	2.08	
	TCW Crescent IV	Jun-06	\$ 10,000,000	\$ 1,921,113	\$ 9,873,143	\$ 7,726,233	\$ 4,436,735	\$ 12,162,968	1.23	
	Newstone Capital Partners	Oct-06	\$ 5,000,000	\$ 296,990	\$ 5,340,979	\$ 4,019,409	\$ 1,996,978	\$ 6,016,387	1.13	

Summary of Portfolio Inception to Date

Investment Type	Fund Name	Inception Date	Committed Capital	Remaining Commitment	Contributed Capital	Distributions	Adjusted Ending Value	Total Value	Multiple to Cost	
Buyout	TCW Mezzanine Fund V	Jan-08	\$ 10,000,000	\$ 3,554,489	\$ 6,445,511	\$ 310,601	\$ 7,412,828	\$ 7,723,429	1.20	
	Newstone Capital Partners II	Jan-10	\$ 7,500,000	\$ 3,049,441	\$ 4,450,559	\$ 1,264,208	\$ 3,430,017	\$ 4,694,225	1.05	
	Total Mezzanine	Mar-99	\$ 49,500,000	\$ 9,022,357	\$ 43,025,236	\$ 43,659,800	\$ 17,962,803	\$ 61,622,603	1.43	
	Marathon IV	Apr-99	\$ 7,000,000	\$ 166,075	\$ 7,462,426	\$ 9,854,420	\$ 84,222	\$ 9,938,642	1.33	
	Hicks, Muse	Oct-01	\$ 15,000,000	\$ 776,720	\$ 16,211,210	\$ 27,120,114	\$ 1,024,712	\$ 28,144,826	1.74	
	Calera Capital (Fremont III)	Jan-02	\$ 10,000,000	\$ 300,928	\$ 10,968,595	\$ 4,370,914	\$ 4,649,018	\$ 9,019,932	0.82	
	Arsenal Capital Partners	Jan-03	\$ 15,000,000	\$ 1,688,741	\$ 16,112,892	\$ 28,020,479	\$ 2,735,308	\$ 30,755,787	1.91	
	Levine Leichtman	Jan-03	\$ 10,000,000	\$ 470,298	\$ 10,581,517	\$ 8,759,096	\$ 5,816,687	\$ 14,575,783	1.38	
	Marathon Fund Limited Partnership V	Dec-04	\$ 10,000,000	\$ 194,708	\$ 10,372,177	\$ 6,561,794	\$ 11,296,498	\$ 17,858,292	1.72	
	Arsenal Capital Partners II	Sep-06	\$ 15,000,000	\$ 1,702,802	\$ 13,135,987	\$ 5,688,750	\$ 19,085,941	\$ 24,774,691	1.89	
	Thompson Street C.P. II	Dec-06	\$ 10,000,000	\$ 423,407	\$ 9,599,629	\$ 6,706,270	\$ 8,174,334	\$ 14,880,604	1.55	
	Sun Capital Partners V	Apr-07	\$ 12,500,000	\$ 5,105,505	\$ 9,486,830	\$ 2,332,836	\$ 9,451,379	\$ 11,784,215	1.24	
	HM Capital Sector Performance Fund	May-07	\$ 15,000,000	\$ 802,542	\$ 15,449,404	\$ 1,728,355	\$ 13,120,956	\$ 14,849,311	0.96	
	Calera Capital Fund IV	Jan-08	\$ 10,000,000	\$ 1,523,172	\$ 8,476,828	\$ 2,895,700	\$ 6,113,606	\$ 9,009,306	1.06	
	Levine Leichtman IV	Aug-08	\$ 10,000,000	\$ 2,001,223	\$ 8,213,636	\$ 1,588,911	\$ 9,705,607	\$ 11,294,518	1.38	
	Thompson Street Capital III	Aug-11	\$ 7,500,000	\$ 6,815,244	\$ 684,756	\$ -	\$ 481,020	\$ 481,020	0.70	
	Arsenal Capital Partners III	Apr-12	\$ 7,500,000	\$ 5,598,340	\$ 1,901,660	\$ 12,923	\$ 1,888,737	\$ 1,901,660	1.00	
	Total Buyout	Apr-99	\$ 154,500,000	\$ 27,569,705	\$ 138,657,547	\$ 105,640,562	\$ 93,628,025	\$ 199,268,587	1.44	
	Secondary Fund of Funds	Lexington VI	Dec-05	\$ 20,000,000	\$ 974,357	\$ 20,396,786	\$ 10,660,990	\$ 13,271,549	\$ 23,932,539	1.17
		Total Secondary Fund of Funds	Dec-05	\$ 20,000,000	\$ 974,357	\$ 20,396,786	\$ 10,660,990	\$ 13,271,549	\$ 23,932,539	1.17
Emerging Markets Focused	Actis EM IV	Jan-12	\$ 7,500,000	\$ 7,324,750	\$ 175,250	\$ 4,192	\$ 171,058	\$ 175,250	1.00	
	Total Emerging Markets Focused	Jan-12	\$ 7,500,000	\$ 7,324,750	\$ 175,250	\$ 4,192	\$ 171,058	\$ 175,250	1.00	
	Total		\$ 445,500,000	\$ 71,505,542	\$ 388,570,756	\$ 298,832,604	\$ 231,739,334	\$ 530,571,938	1.37	

Activity for the Month of September

Distressed

Siguler Guff Dist Opp I

On September 21, 2012 this fund made a distribution- \$1,210,703

Siguler Guff Dist Opp II

On September 7, 2012 this fund made a distribution- \$1,500,216

On September 27, 2012 this fund made a distribution- \$2,109

Siguler Guff Dist Opp III

On September 28, 2012 this fund made special distribution- \$1,875

Venture Capital

Weathergace Venture Capital

On September 27, 2012 this fund made a capital call- \$112,500

On September 27, 2012 this fund made a distribution- \$56,715

Warburg Pincus

On September 25, 2012 this fund made capital call- \$150,000

Firstmark V

On September 24, 2012 this fund made a capital call- \$500,000

Mezzanine

TCW Crescent IV

On September 27, 2012 this fund made a distribution- \$72,972

Newstone Capital Partners

On September 24, 2012 this fund made a distribution- \$308,551

TCW Mezzanine Fund V

On September 7, 2012 this fund made a distribution- \$124,762

Newstone Capital Partners II

On September 5, 2012 this fund made a capital call- \$442,500

Buyout

Levine Leichtman

On September 20, 2012 this fund made a call for management fees- \$7,730

On September 28, 2012 this fund made a distribution of interest- \$46,149

Thompson Street C.P. II

On September 27, 2012 this fund made a distribution- \$1,426,385

Sun Capital Partners V

On September 7, 2012 this fund made a capital call- \$404,050

On September 7, 2012 this fund made a distribution - \$240,501

Calera Capital Fund IV

On September 12, 2012 this fund made a distribution- \$219,669

Levine Leichtman IV

On September 1, 2012 this fund made a distribution- \$45,182

On September 28, 2012 this fund made a distribution- \$40,560

Arsenal Capital Partners III

On September 11, 2012 this fund made a capital call- \$728,902

Secondary Fund of Funds

Lexington VI

On September 24, 2012 this fund made a capital call- \$269,135

On September 28, 2012 this fund made a distribution- \$264,980

Real Estate

For the Periods Ending September 30, 2012

Summary of Cash Flows for September 2012

Cash Outflows	Cash Inflows	Net Cash Flow
(\$400,000.00)	\$0.00	(\$400,000.00)

Summary of Portfolio Inception to Date

Fund Name	Inception Date	Committed Capital	Remaining Commitment	Contributed Capital	Distributions	Adjusted Ending Value	Total Value	Multiple to Cost
Siguler Guff Dist. Real	Jul-11	\$ 10,000,000	\$ 4,378,434	\$ 5,621,566	\$ -	\$ 5,603,092	\$ 5,603,092	1.00
Total		\$ 10,000,000	\$ 4,378,434	\$ 5,621,566	\$ -	\$ 5,603,092	\$ 5,603,092	1.00

Activity for the Month of September

2011 Funds

Siguler Guff Dist. Real Estate Opp.

On September 27, 2012 the fund made a capital call- \$400,000

*Oklahoma Police Pension & Retirement System
Periods Ending September 30, 2012*

	<i>One Month</i>	<i>June 30, FYTD</i>	<i>YTD</i>	<i>One Year</i>	<i>Three Years</i>	<i>Five Years</i>	<i>Ten Years</i>
Equity Markets - Core							
S&P 500	2.58 %	6.35 %	16.43 %	30.18 %	13.20 %	1.05 %	8.01 %
Russell 1000	2.57 %	6.31 %	16.28 %	30.06 %	13.28 %	1.22 %	8.35 %
Russell 3000	2.63 %	6.24 %	16.13 %	30.21 %	13.26 %	1.30 %	8.49 %
Russell 2000	3.28 %	5.25 %	14.23 %	31.91 %	12.99 %	2.21 %	10.17 %
Russell 2500	2.60 %	5.56 %	14.33 %	30.93 %	14.06 %	2.80 %	10.86 %
Russell Mid Cap	2.12 %	5.58 %	13.98 %	28.02 %	14.26 %	2.23 %	11.18 %
Equity Markets - Growth							
Russell 1000 Growth	1.96 %	6.11 %	16.81 %	29.20 %	14.74 %	3.24 %	8.41 %
Russell 2000 Growth	3.00 %	4.84 %	14.07 %	31.18 %	14.18 %	2.95 %	10.54 %
Russell 2500 Growth	2.32 %	5.22 %	14.11 %	29.53 %	15.17 %	3.26 %	11.24 %
Russell Mid Cap Growth	2.00 %	5.34 %	13.88 %	26.67 %	14.73 %	2.54 %	11.11 %
Equity Markets - Value							
Russell 1000 Value	3.17 %	6.49 %	15.73 %	30.90 %	11.83 %	(0.91)%	8.17 %
Russell 2000 Value	3.56 %	5.66 %	14.36 %	32.63 %	11.72 %	1.35 %	9.68 %
Russell 2500 Value	2.83 %	5.85 %	14.47 %	32.15 %	13.06 %	2.22 %	10.34 %
Russell Mid Cap Value	2.23 %	5.79 %	14.01 %	29.25 %	13.85 %	1.73 %	10.96 %
International Markets							
MSCI EAFE	2.99 %	6.99 %	10.61 %	14.34 %	2.59 %	(4.78)%	8.69 %
MSCI World ex U.S.	2.75 %	6.72 %	13.03 %	21.60 %	7.49 %	(2.14)%	8.04 %
MSCI World	2.79 %	6.83 %	13.55 %	22.32 %	8.08 %	(1.57)%	8.62 %
MSCI ACWI	3.19 %	6.96 %	13.37 %	21.65 %	7.77 %	(1.55)%	9.16 %
Fixed Income							
BofA ML 1-3 Yr Treasury Bonds	0.01 %	0.26 %	0.36 %	0.55 %	1.43 %	2.78 %	2.80 %
BofA ML High Yield	1.40 %	4.58 %	11.92 %	18.82 %	12.57 %	8.97 %	10.60 %
Barclays Capital Aggregate	0.14 %	1.59 %	4.00 %	5.17 %	6.20 %	6.54 %	5.33 %
Barclays Capital Intermediate Gov't/Credit	0.24 %	1.40 %	3.53 %	4.40 %	5.17 %	5.71 %	4.76 %
Barclays Capital 10 Year Municipal Bond	0.68 %	2.13 %	4.87 %	8.25 %	6.55 %	6.81 %	5.32 %