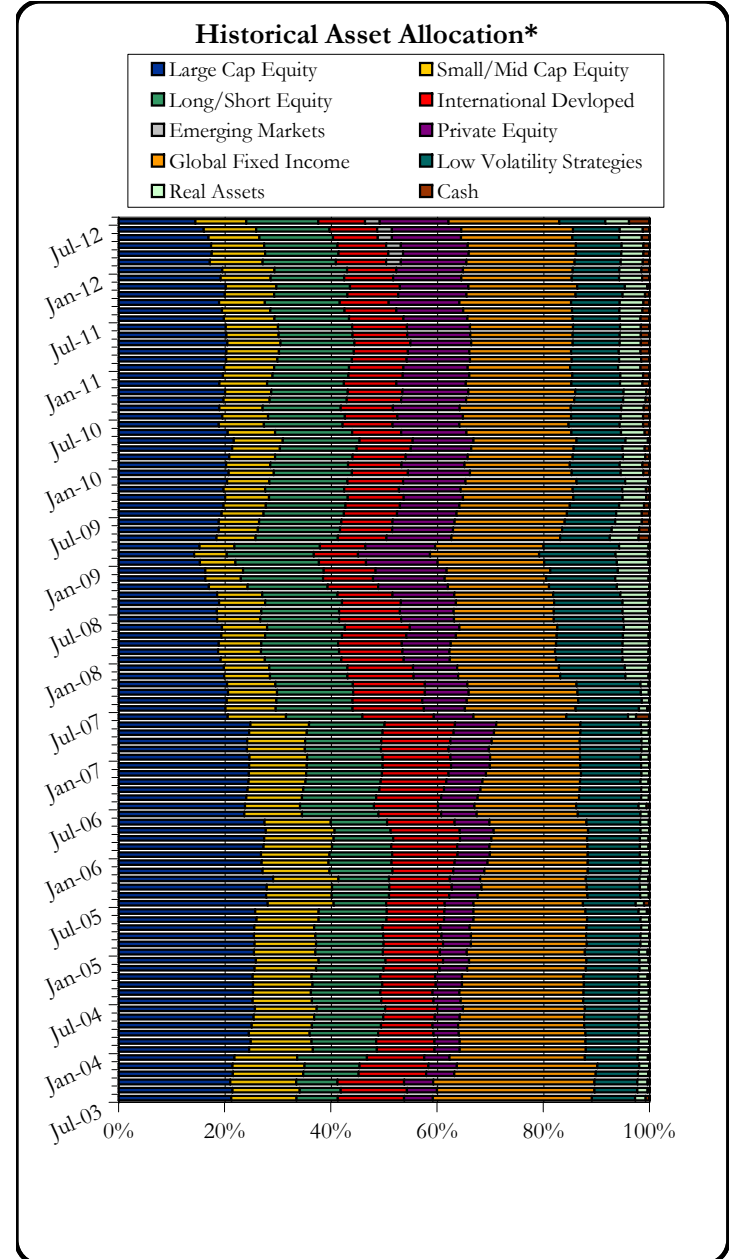
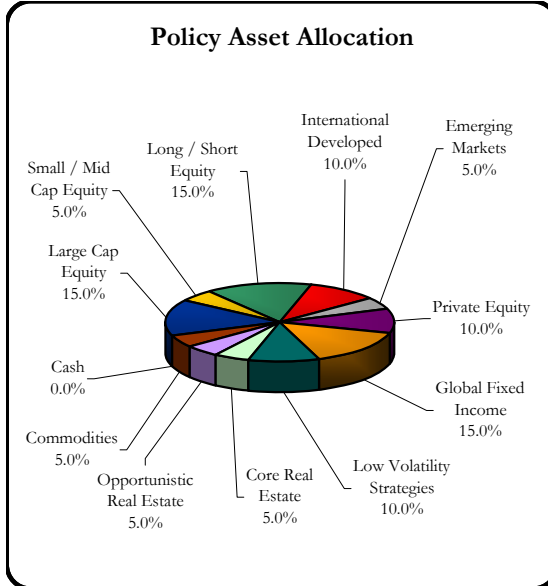
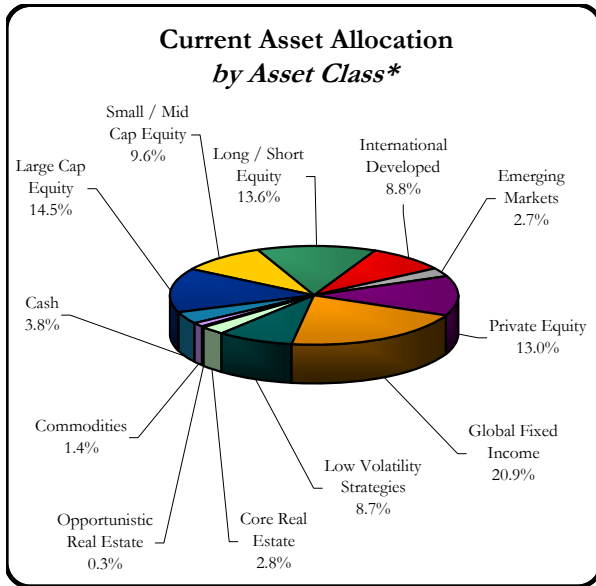


Oklahoma Police Pension & Retirement System
Periods Ending July 31, 2012



Asset Class Allocation	Market Values (000s)	% Total Portfolio	Policy %	Over/Under Target
Large Cap Equity	\$259,411	14.4%	15.0%	(0.6%)
Small / Mid Cap Equity	\$172,314	9.6%	5.0%	4.6%
Long / Short Equity	\$243,335	13.6%	15.0%	(1.4%)
International Developed	\$158,279	8.8%	10.0%	(1.2%)
Emerging Markets	\$49,170	2.7%	5.0%	(2.3%)
Private Equity	\$232,615	13.0%	10.0%	3.0%
Total Equity Composite	\$1,115,125	62.1%	60.0%	2.1%
Global Fixed Income	\$374,687	20.9%	15.0%	5.9%
Low Volatility Strategies	\$155,616	8.7%	10.0%	(1.3%)
Fixed Income Composite¹	\$531,013	29.6%	25.0%	4.6%
Core Real Estate	\$50,180	2.8%	5.0%	(2.2%)
Opportunistic Real Estate	\$4,806	0.3%	5.0%	(4.7%)
Commodities	\$25,457	1.4%	5.0%	(3.6%)
Real Assets Composite	\$80,444	4.5%	15.0%	(10.5%)
Cash	\$69,028	3.8%	0.0%	3.8%
Securities Lending Liability	(\$358)			
Total Portfolio¹	\$1,795,252			

*Excludes Securities Lending Liability

¹ Fixed Income Composite and Total Fund includes \$709,117 for illiquid securities in terminated account with Overseas C.A.P. Partners.

Oklahoma Police Pension & Retirement System
Periods Ending July 31, 2012

	Market Values (000s)	% of Asset Class	% of Total Portfolio	% Cash	<i>One Month</i>	<i>Three Months</i>	<i>YTD</i>	<i>One Year</i>	<i>Three Years</i>	<i>Five Years</i>	<i>Ten Years</i>
Total Portfolio¹	\$1,795,252			4.5%	1.21 %	(0.15)%	6.61 %	2.55 %	8.89 %	2.14 %	7.07 %
Total Portfolio Net of Fees					1.18 %	(0.24)%	6.42 %	2.25 %	8.61 %	1.92 %	6.82 %
Policy Index²					1.11 %	(0.34)%	7.87 %	5.99 %	11.14 %	2.66 %	6.54 %
Equity Managers											
<i>Large Core</i>											
Mellon Cap Passive (7/98)³	\$259,411	23.3%	14.4%	--	1.07 %	(1.49)%	10.59 %	7.90 %	14.27 %	1.28 %	6.69 %
<i>Russell 1000</i>					1.19 %	(1.40)%	10.68 %	7.96 %	14.27 %	1.25 %	6.66 %
Large Cap Equity Total	\$259,411	23.3%	14.4%	--							
<i>Small / Mid Value</i>											
Boston Partners (6/97,4/99)	\$100,587	9.0%	5.6%	1.6%	0.78 %	(1.83)%	10.76 %	6.42 %	15.07 %	3.92 %	11.03 %
<i>Russell 2500 Value</i>					(0.43)%	(2.85)%	7.68 %	1.89 %	14.85 %	1.29 %	8.80 %
<i>Small Growth</i>											
William Blair (4/10)	\$71,727	6.4%	4.0%	4.6%	(1.22)%	(6.92)%	4.36 %	(3.95)%	N/A	N/A	N/A
<i>Russell 2500 Growth</i>					(0.99)%	(5.50)%	7.38 %	(0.27)%	16.05 %	3.02 %	9.69 %
Small Cap Equity Total	\$172,314	15.5%	9.6%	2.8%							
<i>Long / Short Equity</i>											
Grosvenor (10/03)	\$168,858	15.1%	9.4%	--	0.51 %	(2.28)%	3.89 %	(1.45)%	4.06 %	(0.68)%	N/A
Attalus Capital (6/06)	\$74,476	6.7%	4.1%	--	0.28 %	(2.56)%	3.59 %	(4.61)%	1.14 %	(1.28)%	N/A
<i>60% S&P 500/40% MSCI ACWI</i>					1.35 %	(1.56)%	9.53 %	4.59 %	11.86 %	(0.21)%	N/A
<i>HFRI FOF Strategic</i>					0.46 %	(2.39)%	1.64 %	(5.80)%	1.68 %	(2.70)%	3.94 %
Long/Short Total	\$243,335	21.8%	13.6%	--							
<i>International Equity</i>											
Baring Focused Int'l Equity (3/12)	\$71,136	6.4%	4.0%	--	1.36 %	(5.69)%	N/A	N/A	N/A	N/A	N/A
Mondrian Int'l Value (4/04)	\$87,142	7.8%	4.9%	--	(0.01)%	(3.29)%	(0.18)%	(9.57)%	3.99 %	(4.24)%	N/A
<i>MSCI EAFE</i>					1.15 %	(4.01)%	4.57 %	(10.99)%	3.78 %	(5.14)%	6.84 %
Vontobel Emerging Markets (3/12)	\$49,170	4.4%	2.7%	--	1.11 %	(2.32)%	N/A	N/A	N/A	N/A	N/A
<i>MSCI Emerging Markets</i>					2.02 %	(5.82)%	6.22 %	(13.64)%	6.94 %	(0.43)%	15.56 %
International Equity Total	\$207,449	18.6%	11.6%	--							
Private Equity Total	\$232,615	20.9%	13.0%	--	1.98 %	5.66 %	10.68 %	10.61 %	15.47 %	7.03 %	N/A
Total Equity Composite	\$1,115,125	100.0%	62.1%	0.4%	0.88 %	(1.22)%	7.26 %	1.74 %	9.93 %	0.39 %	6.38 %
<i>Blend: 85% R3000/15% MSCI EAFE</i>					1.01 %	(1.89)%	9.54 %	4.42 %	12.65 %	0.36 %	6.85 %

¹ Total Fund includes \$709,117 for illiquid securities in terminated account with Overseas CAP Partners.

² The Policy Index is comprised of the following indices: 55% Russell 3000, 10% MSCI EAFE, 30% Barclays Capital Universal, and 5% NFI ODCE (net) as of November 2007. From June 1, 2007 to October 31, 2007 the Policy Index was comprised of the following indices: 55% Russell 3000, 35% Barclays Capital Universal, and 10% MSCI EAFE. Prior to that the Policy Index was comprised of the following indices: 55% Russell 3000, 35% Barclays Capital Aggregate, and 10% MSCI EAFE.

³ Due to contributions and withdrawals in this account, the returns may differ from the performance of the fund.

Oklahoma Police Pension & Retirement System
Periods Ending July 31, 2012

	Market Values (000s)	% of Asset Class	% of Total Fund	% Cash	One Month	Three Months	YTD	One Year	Three Years	Five Years	Ten Years
Fixed Income Managers											
<i>Global Fixed Income</i>											
Agincourt (10/99)	\$166,227	31.3%	9.3%	2.1%	1.58 %	2.48 %	4.94 %	7.76 %	8.13 %	7.20 %	6.07 %
Oaktree Cap Mgmt. (12/97)	\$115,962	21.8%	6.5%	--	1.96 %	2.10 %	8.35 %	6.68 %	11.78 %	7.88 %	9.28 %
Barclays Capital Aggregate					1.38 %	2.33 %	3.78 %	7.26 %	6.86 %	6.92 %	5.65 %
Loomis Sayles (5/08)	\$92,498	17.4%	5.2%	--	1.58 %	1.05 %	4.99 %	2.12 %	8.13 %	N/A	N/A
Citigroup World Gov't Bond					0.96 %	0.40 %	1.37 %	1.32 %	5.07 %	6.88 %	6.80 %
<i>Low Volatility Strategies</i>											
PAAMCO (10/02)	\$155,616	29.3%	8.7%	--	0.85 %	(0.18)%	2.64 %	(1.71)%	4.37 %	0.78 %	N/A
HFRI FOF Conservative					0.53 %	(0.70)%	1.59 %	(2.54)%	2.18 %	(1.80)%	2.80 %
Fixed Income Composite ¹	\$531,013	100.0%	29.6%	0.7%	1.45 %	1.35 %	4.98 %	3.61 %	7.70 %	5.68 %	6.87 %
Barclays Capital Universal					1.49 %	2.39 %	4.39 %	7.26 %	7.40 %	6.96 %	6.03 %
Real Assets											
<i>Core Real Estate</i>											
Columbus Square (5/95)	\$3,873	4.8%	0.2%	4.5%	2.38 %	4.83 %	10.40 %	16.95 %	19.87 %	15.09 %	14.41 %
JP Morgan (11/07)	\$46,308	57.6%	2.6%	--	0.83 %	2.51 %	6.14 %	11.71 %	8.45 %	N/A	N/A
NFI ODCE (net) ³					N/A	2.53 %	8.79 %	13.57 %	3.17 %	(1.33)%	5.44 %
<i>Opportunistic Real Estate</i>											
Private Real Estate (8/11)	\$4,806	6.0%	0.3%	--	0.00 %	1.79 %	3.56 %	(0.24)%	N/A	N/A	N/A
<i>Commodities</i>											
Mt. Lucas Composite ²	\$25,457	31.6%	1.4%	--	14.92 %	14.68 %	18.90 %	2.03 %	(4.11)%	4.80 %	7.55 %
Real Assets Composite	\$80,444	100.0%	4.5%	0.2%	4.97 %	6.15 %	9.98 %	8.10 %	3.39 %	2.13 %	5.41 %
OK Invest	\$34,764	100.0%	1.9%	100.0%	0.13 %	0.52 %	1.20 %	2.07 %	N/A	N/A	N/A
Cash	\$34,263	100.0%	1.9%	98.9%	0.00 %	(0.21)%	1.22 %	1.09 %	1.88 %	0.75 %	2.23 %
Securities Lending Liability	(\$358)										

¹ Total includes \$709,117 for illiquid securities in terminated account with Overseas CAP Partners.

² Performance results prior to June 2004 include previous strategy performance.

³ Performance as of June 30, 2012.

Private Equity Composite

For the Periods Ending July 31, 2012

Summary of Cash Flows for July 2012

Cash Outflows	Cash Inflows	Net Cash Flow
(\$2,285,121.00)	\$2,484,504.00	\$199,383.00

Summary of Portfolio Inception to Date

Investment Type	Fund Name	Inception Date	Committed Capital	Remaining Commitment	Contributed Capital	Distributions	Adjusted Ending Value	Total Value	Multiple to Cost
Distressed	Oaktree Opportunities Fund II	Feb-98	\$ 3,000,000	\$ -	\$ 3,000,000	\$ 4,523,349	\$ 1,176	\$ 4,524,525	1.51
	Oaktree Opportunities Fund III	Sep-99	\$ 5,000,000	\$ -	\$ 5,000,000	\$ 7,433,192	\$ 69,735	\$ 7,502,927	1.50
	Oaktree Opportunities Fund IV	Dec-01	\$ 10,000,000	\$ -	\$ 10,000,000	\$ 16,764,538	\$ 32,072	\$ 16,796,610	1.68
	Siguler Guff Dist Opp I	Jan-03	\$ 20,000,000	\$ 741,414	\$ 19,568,416	\$ 22,424,147	\$ 7,989,620	\$ 30,413,767	1.55
	Oaktree Opportunities Fund V	Jun-04	\$ 4,000,000	\$ -	\$ 4,000,000	\$ 5,955,788	\$ 469,525	\$ 6,425,313	1.61
	Oaktree Opportunities Fund VI	Aug-05	\$ 4,000,000	\$ -	\$ 4,000,000	\$ 3,993,426	\$ 1,982,528	\$ 5,975,954	1.49
	Siguler Guff Dist Opp II	Sep-05	\$ 20,000,000	\$ -	\$ 20,006,044	\$ 16,654,691	\$ 13,493,710	\$ 30,148,401	1.51
	Oaktree Opportunities VII A	Mar-07	\$ 7,500,000	\$ -	\$ 7,500,000	\$ 6,160,738	\$ 3,892,464	\$ 10,053,202	1.34
	Oaktree Opportunities VII B	May-08	\$ 7,500,000	\$ 750,000	\$ 6,750,000	\$ 6,343,788	\$ 4,574,082	\$ 10,917,870	1.62
	Siguler Guff Dist Opp III	Aug-08	\$ 15,000,000	\$ 3,150,000	\$ 11,930,311	\$ 2,239,034	\$ 13,773,916	\$ 16,012,950	1.34
	Oaktree Opportunities VIII	Nov-09	\$ 7,500,000	\$ -	\$ 7,500,000	\$ 57,431	\$ 8,267,848	\$ 8,325,279	1.11
	Total Distressed	Feb-98	\$ 103,500,000	\$ 4,641,414	\$ 99,254,771	\$ 92,550,122	\$ 54,546,676	\$ 147,096,798	1.48
	Venture Capital	Weiss, Peck & Greer V, LLC	Jul-99	\$ 7,000,000	\$ 67,594	\$ 6,932,406	\$ 4,342,924	\$ 803,663	\$ 5,146,587
Firstmark Venture Partners II (Pequot)		Feb-00	\$ 1,000,000	\$ 45,000	\$ 955,000	\$ 276,774	\$ 27,214	\$ 303,988	0.32
Firstmark Private Equity Fd III (Pequot)		Oct-00	\$ 15,000,000	\$ 295,500	\$ 14,738,625	\$ 11,050,122	\$ 4,239,029	\$ 15,289,151	1.04
Lightspeed Venture Partners VI		Oct-00	\$ 12,000,000	\$ 989,730	\$ 11,010,270	\$ 7,654,403	\$ 3,709,251	\$ 11,363,654	1.03
Venture Lending & Leasing Fund		May-01	\$ 6,000,000	\$ -	\$ 4,500,000	\$ 5,274,540	\$ 391,860	\$ 5,666,400	1.26
Accel Europe		Jun-01	\$ 10,000,000	\$ -	\$ 10,000,000	\$ 7,228,556	\$ 4,754,877	\$ 11,983,433	1.20
Knightsbridge Fund VI		Dec-04	\$ 12,000,000	\$ 1,840,000	\$ 10,160,000	\$ 301,061	\$ 10,639,247	\$ 10,940,308	1.08
Firstmark IV (Pequot)		Nov-05	\$ 5,000,000	\$ 50,000	\$ 4,950,000	\$ 4,423,450	\$ 9,154,352	\$ 13,577,802	2.74
Weathergag Venture Capital		Mar-07	\$ 7,500,000	\$ 2,062,500	\$ 5,437,500	\$ 516,162	\$ 5,895,379	\$ 6,411,541	1.18
Warburg Pincus		Sep-07	\$ 15,000,000	\$ 615,000	\$ 14,385,000	\$ 1,010,395	\$ 13,371,386	\$ 14,381,781	1.00
Weathergag Venture Cap II		Mar-11	\$ 7,500,000	\$ 5,475,000	\$ 2,025,000	\$ -	\$ 1,975,640	\$ 1,975,640	0.98
Firstmark V		Jul-11	\$ 5,000,000	\$ 4,177,635	\$ 822,365	\$ -	\$ 745,090	\$ 745,090	0.91
Total Venture Capital		Jul-99	\$ 103,000,000	\$ 15,617,959	\$ 85,916,166	\$ 42,078,387	\$ 55,706,988	\$ 97,785,375	1.14
Mezzanine	TCW Crescent II	Mar-99	\$ 7,000,000	\$ -	\$ 6,726,192	\$ 9,793,612	\$ -	\$ 9,793,612	1.46
	TCW Crescent Mezzanine Partner III	Jul-01	\$ 10,000,000	\$ 200,324	\$ 10,188,852	\$ 20,514,811	\$ 696,530	\$ 21,211,341	2.08
	TCW Crescent IV	Jun-06	\$ 10,000,000	\$ 1,921,113	\$ 9,873,143	\$ 7,653,261	\$ 4,533,947	\$ 12,187,208	1.23
	Newstone Capital Partners	Oct-06	\$ 5,000,000	\$ 296,990	\$ 5,340,979	\$ 3,710,858	\$ 2,292,002	\$ 6,002,860	1.12
	TCW Mezzanine Fund V	Jan-08	\$ 10,000,000	\$ 3,554,489	\$ 6,445,511	\$ 185,839	\$ 7,683,726	\$ 7,869,565	1.22

Summary of Portfolio Inception to Date

Investment Type	Fund Name	Inception Date	Committed Capital	Remaining Commitment	Contributed Capital	Distributions	Adjusted Ending Value	Total Value	Multiple to Cost
Buyout	Newstone Capital Partners II	Jan-10	\$ 7,500,000	\$ 3,491,941	\$ 4,008,059	\$ 1,264,208	\$ 2,956,379	\$ 4,220,587	1.05
	Total Mezzanine	Mar-99	\$ 49,500,000	\$ 9,464,857	\$ 42,582,736	\$ 43,122,589	\$ 18,162,584	\$ 61,285,173	1.44
	Marathon IV	Apr-99	\$ 7,000,000	\$ 166,075	\$ 7,462,426	\$ 9,854,420	\$ 83,748	\$ 9,938,168	1.33
	Hicks, Muse	Oct-01	\$ 15,000,000	\$ 776,720	\$ 16,211,210	\$ 27,120,114	\$ 959,127	\$ 28,079,241	1.73
	Calera Capital (Fremont III)	Jan-02	\$ 10,000,000	\$ 300,928	\$ 10,968,595	\$ 4,370,914	\$ 5,275,666	\$ 9,646,580	0.88
	Levine Leichtman	Jan-03	\$ 10,000,000	\$ 470,326	\$ 10,566,029	\$ 8,688,819	\$ 5,784,316	\$ 14,473,135	1.37
	Arsenal Capital Partners	Jan-03	\$ 15,000,000	\$ 1,688,741	\$ 16,112,892	\$ 27,730,615	\$ 3,521,631	\$ 31,252,246	1.94
	Marathon Fund Limited Partnership V	Dec-04	\$ 10,000,000	\$ 194,708	\$ 10,372,177	\$ 6,561,794	\$ 10,807,947	\$ 17,369,741	1.67
	Arsenal Capital Partners II	Sep-06	\$ 15,000,000	\$ 1,702,802	\$ 13,135,987	\$ 5,688,750	\$ 17,998,050	\$ 23,686,800	1.80
	Thompson Street C.P. II	Dec-06	\$ 10,000,000	\$ 423,407	\$ 9,599,629	\$ 5,279,885	\$ 9,264,725	\$ 14,544,610	1.52
	Sun Capital Partners V	Apr-07	\$ 12,500,000	\$ 3,943,024	\$ 9,082,780	\$ 1,692,553	\$ 9,469,734	\$ 11,162,287	1.23
	HM Capital Sector Performance Fund	May-07	\$ 15,000,000	\$ 802,542	\$ 15,449,404	\$ 1,728,355	\$ 10,800,806	\$ 12,529,161	0.81
	Calera Capital Fund IV	Jan-08	\$ 10,000,000	\$ 1,529,364	\$ 8,470,636	\$ 2,682,223	\$ 6,011,740	\$ 8,693,963	1.03
	Levine Leichtman IV	Aug-08	\$ 10,000,000	\$ 2,899,381	\$ 7,315,478	\$ 1,457,537	\$ 8,488,207	\$ 9,945,744	1.36
	Thompson Street Capital III	Aug-11	\$ 7,500,000	\$ 6,815,244	\$ 684,756	\$ -	\$ 539,095	\$ 539,095	0.79
	Arsenal Capital Partners III	Apr-12	\$ 7,500,000	\$ 5,616,549	\$ 1,883,451	\$ -	\$ 1,883,451	\$ 1,883,451	1.00
Total Buyout	Apr-99	\$ 154,500,000	\$ 27,329,811	\$ 137,315,450	\$ 102,855,979	\$ 90,888,243	\$ 193,744,222	1.41	
Secondary Fund of Funds	Lexington VI	Dec-05	\$ 20,000,000	\$ 1,243,492	\$ 20,127,651	\$ 9,839,552	\$ 13,139,910	\$ 22,979,462	1.14
Total Secondary Fund of Funds	Dec-05	\$ 20,000,000	\$ 1,243,492	\$ 20,127,651	\$ 9,839,552	\$ 13,139,910	\$ 22,979,462	1.14	
Other	Actis EM IV	Jan-12	\$ 7,500,000	\$ 7,324,750	\$ 175,250	\$ 4,192	\$ 171,058	\$ 175,250	1.00
Total Other	Jan-12	\$ 7,500,000	\$ 7,324,750	\$ 175,250	\$ 4,192	\$ 171,058	\$ 175,250	1.00	
Total			\$ 438,000,000	\$ 65,622,283	\$ 385,372,024	\$ 290,450,821	\$ 232,615,459	\$ 523,066,280	1.36

Activity for the Month of July

Distressed

Oaktree Opportunities Fund V

On July 10, 2012 this fund made a distribution- \$131,751

Oaktree Opportunities VII A

On July 11, 2012 this fund made a distribution- \$672,093

Venture Capital

Firstmark Private Equity Fd III (Pequot)

On July 12, 2012 this fund made a distribution- \$609,492

Weathergage Venture Capital

On July 12, 2012 this fund made a capital call- \$112,500

On July 12, 2012 this fund made a distribution- \$20,596

Weathergage Venture Cap II

On July 2, 2012 this fund made a capital call- \$150,000

Mezzanine

TCW Crescent IV

On July 31, 2012 this fund made a distribution- \$349,345

Newstone Capital Partners

On July 17, 2012 this fund made a distribution- \$184,449

TCW Mezzanine Fund V

On July 5, 2012 this fund made a capital call- \$547,722

Newstone Capital Partners II

On July 3, 2012 this fund made a capital call- \$164,028

On July 23, 2012 this fund made a capital call- \$309,375

Buyout

Levine Leichtman

On July 20, 2012 this fund made a call for management fees- \$7,612

On July 30, 2012 this fund made a distribution of interest- \$44,823

Marathon Fund Limited Partnership V

On July 5, 2012 this fund made a call for management fees and expenses- \$12,339

Arsenal Capital Partners II

On July 30, 2012 this fund made a capital call- \$296,398

On July 30, 2012 this fund made a distribution of interest

Thompson Street C.P. II

On July 1, 2012 this fund made a call for management fees- \$19,968

On July 2, 2012 this fund made a capital call with fee- \$331,383

Calera Capital Fund IV

On July 19, 2012 this fund made a capital call- \$195,596

Levine Leichtman IV

On July 13, 2012 this fund made a call for management fees- \$37,735

On July 26, 2012 this fund made a capital call- \$100,465

On July 30, 2012 this fund made a distribution of interest- \$37,734

On July 30, 2012 this fund made a distribution- \$15,126

Secondary Fund of Funds

Lexington VI

On July 31, 2012 this fund made a distribution- \$344,474

Real Estate

For the Periods Ending July 31, 2012

Summary of Cash Flows for July 2012

Cash Outflows	Cash Inflows	Net Cash Flow
(\$700,000.00)	\$0.00	(\$700,000.00)

Summary of Portfolio Inception to Date

Fund Name	Inception Date	Committed Capital	Remaining Commitment	Contributed Capital	Distributions	Adjusted Ending Value	Total Value	Multiple to Cost
Siguler Guff Dist. Real Estate Opp.	Jul-11	\$ 10,000,000	\$ 5,178,434	\$ 4,821,566	\$ -	\$ 4,806,255	\$ 4,806,255	1.00
Total		\$ 10,000,000	\$ 5,178,434	\$ 4,821,566	\$ -	\$ 4,806,255	\$ 4,806,255	1.00

Activity for the Month of July

2011 Funds

Siguler Guff Dist. Real Estate Opp.

On July 31, 2012 the fund made a capital call- \$700,000

*Oklahoma Police Pension & Retirement System
Periods Ending July 31, 2012*

	<i>One Month</i>	<i>Three Months</i>	<i>YTD</i>	<i>One Year</i>	<i>Three Years</i>	<i>Five Years</i>	<i>Ten Years</i>
Equity Markets - Core							
S&P 500	1.39 %	(0.78)%	11.00 %	9.12 %	14.12 %	1.12 %	6.34 %
Russell 1000	1.19 %	(1.40)%	10.68 %	7.96 %	14.27 %	1.25 %	6.66 %
Russell 3000	0.99 %	(1.54)%	10.40 %	7.32 %	14.22 %	1.29 %	6.80 %
Russell 2000	(1.38)%	(3.31)%	7.04 %	0.20 %	13.72 %	1.69 %	8.62 %
Russell 2500	(0.68)%	(4.10)%	7.57 %	0.88 %	15.42 %	2.24 %	9.31 %
Russell Mid Cap	0.23 %	(3.87)%	8.21 %	2.27 %	16.20 %	1.87 %	9.59 %
Equity Markets - Growth							
Russell 1000 Growth	1.34 %	(2.58)%	11.57 %	8.27 %	15.36 %	3.47 %	6.77 %
Russell 2000 Growth	(1.74)%	(4.04)%	6.91 %	(0.52)%	14.50 %	2.72 %	9.00 %
Russell 2500 Growth	(0.99)%	(5.50)%	7.38 %	(0.27)%	16.05 %	3.02 %	9.69 %
Russell Mid Cap Growth	(0.13)%	(5.72)%	7.97 %	0.66 %	15.99 %	2.34 %	9.57 %
Equity Markets - Value							
Russell 1000 Value	1.03 %	(0.17)%	9.79 %	7.63 %	13.19 %	(1.06)%	6.42 %
Russell 2000 Value	(1.02)%	(2.59)%	7.13 %	0.90 %	12.84 %	0.52 %	8.11 %
Russell 2500 Value	(0.43)%	(2.85)%	7.68 %	1.89 %	14.85 %	1.29 %	8.80 %
Russell Mid Cap Value	0.55 %	(2.09)%	8.36 %	3.79 %	16.45 %	1.13 %	9.35 %
International Markets							
MSCI EAFE	1.15 %	(4.01)%	4.57 %	(10.99)%	3.78 %	(5.14)%	6.84 %
MSCI World ex U.S.	1.29 %	(2.73)%	7.28 %	(1.99)%	8.47 %	(2.27)%	6.25 %
MSCI World	1.31 %	(2.57)%	7.68 %	(1.40)%	9.06 %	(1.70)%	6.82 %
Fixed Income							
BofA ML 1-3 Yr Treasury Bonds	0.24 %	0.22 %	0.34 %	0.74 %	1.64 %	3.14 %	2.92 %
BofA ML High Yield	1.93 %	2.78 %	9.08 %	7.36 %	14.51 %	9.17 %	10.42 %
Barclays Capital Aggregate	1.38 %	2.33 %	3.78 %	7.26 %	6.86 %	6.92 %	5.65 %
Barclays Capital Intermediate Gov't/Credit	0.97 %	1.54 %	3.09 %	4.94 %	5.66 %	6.02 %	5.05 %
Barclays Capital 10 Year Municipal Bond	1.18 %	0.62 %	2.90 %	1.94 %	5.92 %	6.59 %	6.71 %
Barclays Capital U.S. Credit Index	1.18 %	0.62 %	2.90 %	1.94 %	5.92 %	6.59 %	6.71 %