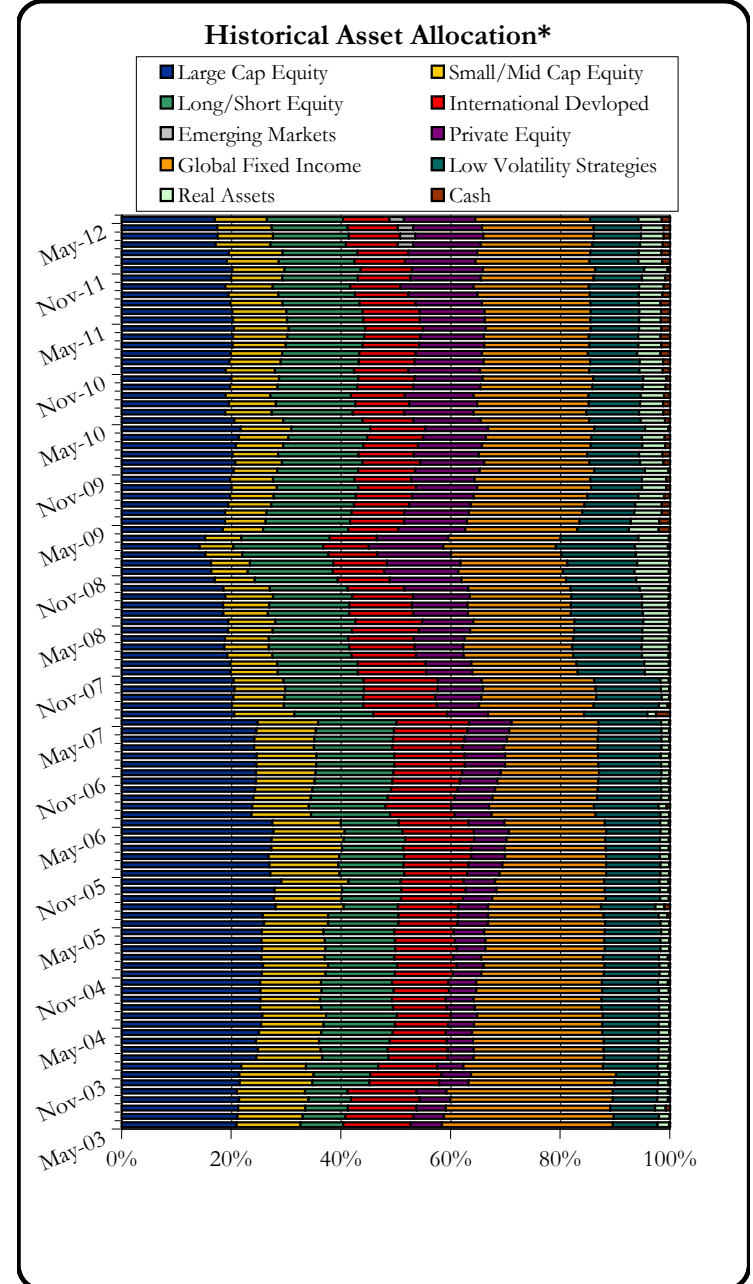
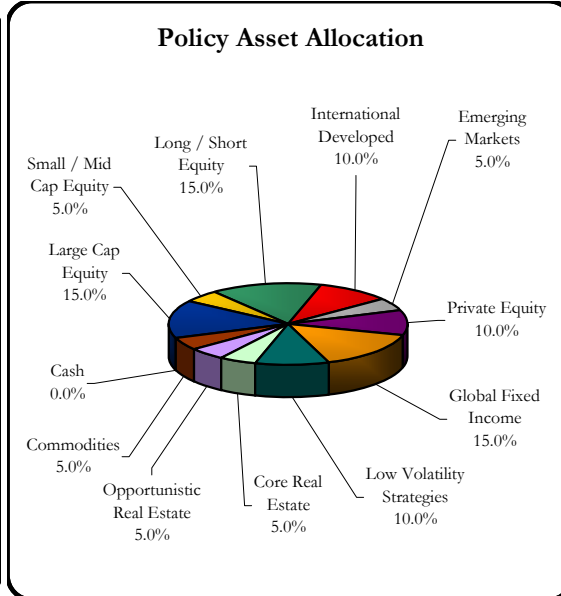
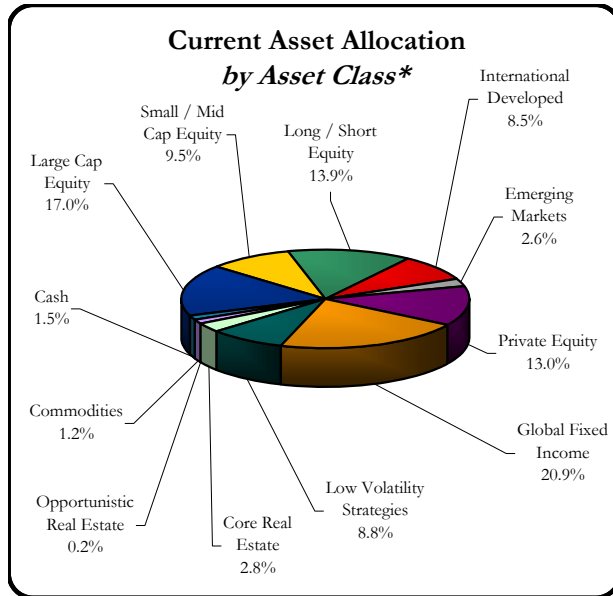


Oklahoma Police Pension & Retirement System
Periods Ending May 31, 2012



Asset Class Allocation	Market Values (000s)	% Total Portfolio	Policy %	Over/Under Target
Large Cap Equity	\$295,996	17.0%	15.0%	2.0%
Small / Mid Cap Equity	\$166,214	9.5%	5.0%	4.5%
Long / Short Equity	\$241,842	13.9%	15.0%	(1.1%)
International Developed	\$147,688	8.5%	10.0%	(1.5%)
Emerging Markets	\$45,983	2.6%	5.0%	(2.4%)
Private Equity	\$226,777	13.0%	10.0%	3.0%
Total Equity Composite	\$1,124,499	64.5%	60.0%	4.5%
Global Fixed Income	\$365,206	20.9%	15.0%	5.9%
Low Volatility Strategies	\$153,733	8.8%	10.0%	(1.2%)
Fixed Income Composite¹	\$519,648	29.8%	25.0%	4.8%
Core Real Estate	\$49,435	2.8%	5.0%	(2.2%)
Opportunistic Real Estate	\$4,106	0.2%	5.0%	(4.8%)
Commodities	\$20,956	1.2%	5.0%	(3.8%)
Real Assets Composite	\$74,498	4.3%	15.0%	(10.7%)
Cash	\$25,582	1.5%	0.0%	1.5%
Securities Lending Liability	(\$358)			
Total Portfolio¹	\$1,743,868			

*Excludes Securities Lending Liability

¹ Fixed Income Composite and Total Fund includes \$709,117 for illiquid securities in terminated account with Overseas C.A.P. Partners.

Oklahoma Police Pension & Retirement System
Periods Ending May 31, 2012

	Market Values (000s)	% of Asset Class	% of Total Portfolio	% Cash	<i>One Month</i>	<i>YTD</i>	<i>June 30, FYTD</i>	<i>One Year</i>	<i>Three Years</i>	<i>Five Years</i>	<i>Ten Years</i>
Total Portfolio¹	\$1,743,868			1.8%	(3.51)%	3.02 %	(1.44)%	(2.36)%	9.39 %	1.11 %	5.79 %
Total Portfolio Net of Fees					(3.55)%	2.88 %	(1.71)%	(2.65)%	9.13 %	0.89 %	5.56 %
Policy Index²					(4.34)%	3.53 %	0.76 %	(0.23)%	11.66 %	1.20 %	5.14 %
Equity Managers											
<i>Large Core</i>											
Mellon Cap Passive (7/98)³	\$295,996	26.3%	17.0%	--	(6.14)%	5.37 %	0.58 %	(1.18)%	15.34 %	(0.70)%	4.57 %
<i>Russell 1000</i>					(6.15)%	5.34 %	0.53 %	(1.23)%	15.28 %	(0.75)%	4.51 %
Large Cap Equity Total	\$295,996	26.3%	17.0%	--							
<i>Small / Mid Value</i>											
Boston Partners (6/97,4/99)	\$95,729	8.5%	5.5%	0.9%	(6.57)%	5.41 %	(3.41)%	(6.00)%	17.77 %	0.63 %	8.20 %
<i>Russell 2500 Value</i>					(6.18)%	3.99 %	(5.28)%	(7.72)%	17.22 %	(1.51)%	6.71 %
<i>Small Growth</i>											
William Blair (4/10)	\$70,485	6.3%	4.0%	2.0%	(8.71)%	2.36 %	(7.92)%	(7.71)%	N/A	N/A	N/A
<i>Russell 2500 Growth</i>					(7.53)%	5.07 %	(6.20)%	(7.89)%	19.04 %	1.51 %	6.98 %
Small Cap Equity Total	\$166,214	14.8%	9.5%	1.4%							
<i>Long / Short Equity</i>											
Grosvenor (10/03)	\$167,271	14.9%	9.6%	--	(3.34)%	2.77 %	(2.83)%	(3.82)%	4.70 %	(0.92)%	N/A
Attalus Capital (6/06)	\$74,571	6.6%	4.3%	--	(2.43)%	3.72 %	(3.38)%	(4.24)%	1.72 %	(0.65)%	N/A
<i>60% S&P 500/40% MSCI ACWI</i>					(7.06)%	3.40 %	(3.19)%	(4.76)%	12.54 %	(2.16)%	N/A
<i>HFRI FOF Strategic</i>					(2.97)%	1.03 %	(5.98)%	(7.22)%	2.21 %	(2.49)%	3.37 %
Long/Short Total	\$241,842	21.5%	13.9%	--							
<i>International Equity</i>											
Baring Focused Int'l Equity (3/12)	\$66,754	5.9%	3.8%	--	(11.56)%	N/A	N/A	N/A	N/A	N/A	N/A
Mondrian Int'l Value (4/04)	\$80,934	7.2%	4.6%	--	(10.18)%	(7.29)%	(17.23)%	(18.21)%	3.81 %	(6.08)%	N/A
<i>MSCI EAFE</i>					(11.35)%	(3.42)%	(19.09)%	(20.09)%	3.87 %	(6.89)%	4.48 %
Vontobel Emerging Markets (3/12)	\$45,983	4.1%	2.6%	--	(8.79)%	N/A	N/A	N/A	N/A	N/A	N/A
<i>MSCI Emerging Markets</i>					(11.16)%	0.20 %	(18.85)%	(20.07)%	8.21 %	0.37 %	13.10 %
International Equity Total	\$193,671	17.2%	11.1%	--							
Private Equity Total	\$226,777	20.2%	13.0%	--	2.03 %	6.88 %	7.76 %	8.25 %	14.16 %	6.70 %	N/A
Total Equity Composite	\$1,124,499	100.0%	64.5%	0.2%	(4.91)%	3.25 %	(3.25)%	(4.26)%	10.47 %	(0.94)%	N/A
<i>Blend: 85% R3000/15% MSCI EAFE</i>					(6.96)%	3.88 %	(3.14)%	(4.80)%	13.63 %	(1.64)%	4.65 %

¹ Total Fund includes \$709,117 for illiquid securities in terminated account with Overseas CAP Partners.

² The Policy Index is comprised of the following indices: 55% Russell 3000, 10% MSCI EAFE, 30% Barclays Capital Universal, and 5% NFI ODCE (net) as of November 2007. From June 1, 2007 to October 31, 2007 the Policy Index was comprised of the following indices: 55% Russell 3000, 35% Barclays Capital Universal, and 10% MSCI EAFE. Prior to that the Policy Index was comprised of the following indices: 55% Russell 3000, 35% Barclays Capital Aggregate, and 10% MSCI EAFE.

³ Due to contributions and withdrawals in this account, the returns may differ from the performance of the fund.

Oklahoma Police Pension & Retirement System
Periods Ending May 31, 2012

	Market Values (000s)	% of Asset Class	% of Total Fund	% Cash	One Month	YTD	June 30, FYTD	One Year	Three Years	Five Years	Ten Years
Fixed Income Managers											
<i>Global Fixed Income</i>											
Agincourt (10/99)	\$163,371	31.4%	9.4%	1.5%	0.72 %	3.13 %	7.61 %	7.27 %	9.15 %	6.91 %	6.10 %
Oaktree Cap Mgmt. (12/97)	\$111,320	21.4%	6.4%	--	(1.99)%	4.01 %	2.90 %	1.60 %	13.26 %	6.12 %	8.19 %
Barclays Capital Aggregate					0.90 %	2.33 %	7.44 %	7.12 %	7.13 %	6.73 %	5.72 %
Loomis Sayles (5/08)	\$90,515	17.4%	5.2%	--	(1.20)%	2.65 %	2.33 %	2.49 %	9.28 %	N/A	N/A
Citigroup World Gov't Bond					(0.61)%	0.35 %	2.61 %	2.82 %	5.37 %	7.17 %	7.30 %
<i>Low Volatility Strategies</i>											
PAAMCO (10/02)	\$153,733	29.6%	8.8%	--	(1.39)%	1.40 %	(3.38)%	(4.47)%	5.38 %	1.00 %	N/A
HFRI FOF Conservative					(0.69)%	1.60 %	(2.31)%	(3.21)%	2.81 %	(1.69)%	2.69 %
Fixed Income Composite¹	\$519,648	100.0%	29.8%	0.5%	(0.83)%	2.71 %	2.25 %	1.54 %	8.81 %	5.37 %	6.67 %
Barclays Capital Universal					0.64 %	2.60 %	7.07 %	6.72 %	7.72 %	6.61 %	5.97 %
Real Assets											
<i>Core Real Estate</i>											
Columbus Square (5/95)	\$3,831	5.1%	0.2%	3.4%	1.16 %	6.54 %	14.23 %	24.09 %	16.69 %	14.73 %	14.68 %
JP Morgan (11/07)	\$45,604	61.2%	2.6%	--	0.71 %	4.27 %	10.91 %	13.60 %	5.97 %	N/A	N/A
NFI ODCE (net) ³					N/A	2.53 %	8.79 %	13.57 %	3.17 %	(1.33)%	5.44 %
<i>Opportunistic Real Estate</i>											
Private Real Estate (8/11)	\$4,106	5.5%	0.2%	--	1.79 %	3.56 %	N/A	N/A	N/A	N/A	N/A
<i>Commodities</i>											
Mt. Lucas Composite ²	\$20,956	28.1%	1.2%	--	(5.76)%	(2.29)%	(16.83)%	(23.61)%	(10.23)%	1.29 %	6.88 %
DJ/CS Hedge Fund - Global Macro					0.19 %	1.52 %	6.62 %	5.43 %	10.30 %	7.98 %	10.45 %
Real Assets Composite	\$74,497	100.0%	4.3%	0.2%	(1.15)%	2.42 %	1.07 %	(0.28)%	0.13 %	1.12 %	5.56 %
OK Invest	\$8,156	100.0%	0.5%	100.0%	0.27 %	1.30 %	3.08 %	3.69 %	N/A	N/A	N/A
Cash	\$17,426	100.0%	1.0%	97.9%	(0.33)%	1.09 %	0.83 %	0.83 %	1.89 %	0.77 %	2.25 %
Securities Lending Liability	(\$358)										

¹ Total includes \$709,117 for illiquid securities in terminated account with Overseas CAP Partners.

² Performance results prior to June 2004 include previous strategy performance.

³ Performance as of March 31, 2012.

Private Equity Composite

For the Periods Ending May 31, 2012

Summary of Cash Flows for May 2012

Cash Outflows	Cash Inflows	Net Cash Flow
(\$1,270,851.00)	\$6,141,652.00	\$4,870,801.00

Summary of Portfolio Inception to Date

Investment Type	Fund Name	Inception Date	Committed Capital	Remaining Commitment	Contributed Capital	Distributions	Adjusted Ending Value	Total Value	Multiple to Cost
Distressed	Oaktree Opportunities Fund II	Feb-98	\$ 3,000,000	\$ -	\$ 3,000,000	\$ 4,523,349	\$ 1,176	\$ 4,524,525	1.51
	Oaktree Opportunities Fund III	Sep-99	\$ 5,000,000	\$ -	\$ 5,000,000	\$ 7,429,299	\$ 73,628	\$ 7,502,927	1.50
	Oaktree Opportunities Fund IV	Dec-01	\$ 10,000,000	\$ -	\$ 10,000,000	\$ 16,764,538	\$ 32,072	\$ 16,796,610	1.68
	Siguler Guff Dist Opp I	Jan-03	\$ 20,000,000	\$ 741,414	\$ 19,568,416	\$ 21,979,724	\$ 8,434,043	\$ 30,413,767	1.55
	Oaktree Opportunities Fund V	Jun-04	\$ 4,000,000	\$ -	\$ 4,000,000	\$ 5,824,037	\$ 601,276	\$ 6,425,313	1.61
	Oaktree Opportunities Fund VI	Aug-05	\$ 4,000,000	\$ -	\$ 4,000,000	\$ 3,993,426	\$ 1,982,528	\$ 5,975,954	1.49
	Siguler Guff Dist Opp II	Sep-05	\$ 20,000,000	\$ -	\$ 20,006,044	\$ 15,483,807	\$ 12,327,044	\$ 27,810,851	1.39
	Oaktree Opportunities VII A	Mar-07	\$ 7,500,000	\$ -	\$ 7,500,000	\$ 5,488,645	\$ 4,429,651	\$ 9,918,296	1.32
	Oaktree Opportunities VII B	May-08	\$ 7,500,000	\$ 750,000	\$ 6,750,000	\$ 6,343,788	\$ 4,574,082	\$ 10,917,870	1.62
	Siguler Guff Dist Opp III	Aug-08	\$ 15,000,000	\$ 3,150,000	\$ 11,930,311	\$ 2,237,159	\$ 13,775,791	\$ 16,012,950	1.34
	Oaktree Opportunities VIII	Nov-09	\$ 7,500,000	\$ -	\$ 7,500,000	\$ 57,431	\$ 8,267,848	\$ 8,325,279	1.11
	Total Distressed	Feb-98	\$ 103,500,000	\$ 4,641,414	\$ 99,254,771	\$ 90,125,203	\$ 54,499,139	\$ 144,624,342	1.46
	Venture Capital	Weiss, Peck & Greer V, LLC	Jul-99	\$ 7,000,000	\$ 67,594	\$ 6,932,406	\$ 4,342,924	\$ 803,663	\$ 5,146,587
Firstmark Venture Partners II (Pequot)		Feb-00	\$ 1,000,000	\$ 45,000	\$ 955,000	\$ 276,774	\$ 27,214	\$ 303,988	0.32
Lightspeed Venture Partners VI		Oct-00	\$ 12,000,000	\$ 989,730	\$ 11,010,270	\$ 7,654,403	\$ 3,709,251	\$ 11,363,654	1.03
Firstmark Private Equity Fd III (Pequot)		Oct-00	\$ 15,000,000	\$ 295,500	\$ 14,738,625	\$ 10,440,630	\$ 4,848,521	\$ 15,289,151	1.04
Venture Lending & Leasing Fund		May-01	\$ 6,000,000	\$ -	\$ 4,500,000	\$ 5,274,540	\$ 348,435	\$ 5,622,975	1.25
Accel Europe		Jun-01	\$ 10,000,000	\$ -	\$ 10,000,000	\$ 7,228,556	\$ 4,791,974	\$ 12,020,530	1.20
Knightsbridge Fund VI		Dec-04	\$ 12,000,000	\$ 1,840,000	\$ 10,160,000	\$ 301,061	\$ 10,235,809	\$ 10,536,870	1.04
Firstmark IV (Pequot)		Nov-05	\$ 5,000,000	\$ (100,000)	\$ 5,105,435	\$ 4,423,450	\$ 6,169,497	\$ 10,592,947	2.07
Weathergag Venture Capital		Mar-07	\$ 7,500,000	\$ 2,175,000	\$ 5,325,000	\$ 425,419	\$ 5,715,337	\$ 6,140,756	1.15
Warburg Pincus		Sep-07	\$ 15,000,000	\$ 615,000	\$ 14,385,000	\$ 1,010,395	\$ 14,211,891	\$ 15,222,286	1.06
Weathergag Venture Cap II		Mar-11	\$ 7,500,000	\$ 5,625,000	\$ 1,875,000	\$ -	\$ 1,836,649	\$ 1,836,649	0.98
Firstmark V		Jul-11	\$ 5,000,000	\$ 4,177,635	\$ 822,365	\$ -	\$ 745,090	\$ 745,090	0.91
Total Venture Capital		Jul-99	\$ 103,000,000	\$ 15,730,459	\$ 85,809,101	\$ 41,378,152	\$ 53,443,331	\$ 94,821,483	1.11
Mezzanine	TCW Crescent II	Mar-99	\$ 7,000,000	\$ -	\$ 6,726,192	\$ 9,793,612	\$ -	\$ 9,793,612	1.46
	TCW Crescent Mezzanine Partner III	Jul-01	\$ 10,000,000	\$ 200,324	\$ 10,188,852	\$ 20,514,811	\$ 661,046	\$ 21,175,857	2.08
	TCW Crescent IV	Jun-06	\$ 10,000,000	\$ 1,921,113	\$ 9,873,143	\$ 7,303,916	\$ 4,883,292	\$ 12,187,208	1.23
	Newstone Capital Partners	Oct-06	\$ 5,000,000	\$ 296,990	\$ 5,340,979	\$ 3,526,409	\$ 2,476,451	\$ 6,002,860	1.12
	TCW Mezzanine Fund V	Jan-08	\$ 10,000,000	\$ 4,102,211	\$ 5,897,789	\$ 185,839	\$ 6,896,930	\$ 7,082,769	1.20

Summary of Portfolio Inception to Date

Investment Type	Fund Name	Inception Date	Committed Capital	Remaining Commitment	Contributed Capital	Distributions	Adjusted Ending Value	Total Value	Multiple to Cost
Buyout	Newstone Capital Partners II	Jan-10	\$ 7,500,000	\$ 3,965,344	\$ 3,534,656	\$ 1,264,208	\$ 2,482,976	\$ 3,747,184	1.06
	Total Mezzanine	Mar-99	\$ 49,500,000	\$ 10,485,982	\$ 41,561,611	\$ 42,588,795	\$ 17,400,695	\$ 59,989,490	1.44
	Marathon IV	Apr-99	\$ 7,000,000	\$ 166,075	\$ 7,462,426	\$ 9,854,420	\$ 83,748	\$ 9,938,168	1.33
	Hicks, Muse	Oct-01	\$ 15,000,000	\$ 776,720	\$ 16,211,210	\$ 27,120,114	\$ 959,127	\$ 28,079,241	1.73
	Calera Capital (Fremont III)	Jan-02	\$ 10,000,000	\$ 361,145	\$ 10,908,378	\$ 4,370,914	\$ 5,275,666	\$ 9,646,580	0.88
	Arsenal Capital Partners	Jan-03	\$ 15,000,000	\$ 1,688,741	\$ 16,112,892	\$ 27,730,615	\$ 3,290,937	\$ 31,021,552	1.93
	Levine Leichtman	Jan-03	\$ 10,000,000	\$ 485,586	\$ 10,550,769	\$ 8,394,010	\$ 6,079,125	\$ 14,473,135	1.37
	Marathon Fund Limited Partnership V	Dec-04	\$ 10,000,000	\$ 207,047	\$ 10,359,838	\$ 6,561,794	\$ 10,807,947	\$ 17,369,741	1.68
	Arsenal Capital Partners II	Sep-06	\$ 15,000,000	\$ (3,823)	\$ 15,314,413	\$ 3,941,860	\$ 17,776,272	\$ 21,718,132	1.42
	Thompson Street C.P. II	Dec-06	\$ 10,000,000	\$ 774,758	\$ 9,248,278	\$ 5,279,885	\$ 8,396,248	\$ 13,676,133	1.48
	Sun Capital Partners V	Apr-07	\$ 12,500,000	\$ 3,681,995	\$ 8,821,751	\$ 1,298,890	\$ 8,175,605	\$ 9,474,495	1.07
	HM Capital Sector Performance Fund	May-07	\$ 15,000,000	\$ 997,108	\$ 15,254,838	\$ 1,728,355	\$ 10,606,240	\$ 12,334,595	0.81
	Calera Capital Fund IV	Jan-08	\$ 10,000,000	\$ 1,724,960	\$ 8,275,040	\$ 2,366,979	\$ 6,131,388	\$ 8,498,367	1.03
	Levine Leichtman IV	Aug-08	\$ 10,000,000	\$ 3,037,581	\$ 7,177,278	\$ 1,351,034	\$ 7,847,163	\$ 9,198,197	1.28
	Thompson Street Capital III	Aug-11	\$ 7,500,000	\$ 6,815,244	\$ 684,756	\$ -	\$ 539,095	\$ 539,095	0.79
	Arsenal Capital Partners III	Apr-12	\$ 7,500,000	\$ 5,616,549	\$ 1,883,451	\$ -	\$ 1,883,451	\$ 1,883,451	1.00
	Total Buyout	Apr-99	\$ 154,500,000	\$ 26,329,686	\$ 138,265,318	\$ 99,998,870	\$ 87,852,012	\$ 187,850,882	1.36
Secondary Fund of Funds	Lexington VI	Dec-05	\$ 20,000,000	\$ 101,517	\$ 19,967,378	\$ 9,309,592	\$ 13,509,597	\$ 22,819,189	1.14
Total Secondary Fund of Funds	Dec-05	\$ 20,000,000	\$ 101,517	\$ 19,967,378	\$ 9,309,592	\$ 13,509,597	\$ 22,819,189	1.14	
Other	Actis EM IV	Jan-12	\$ 7,500,000	\$ 7,423,574	\$ 76,426	\$ 4,192	\$ 72,234	\$ 76,426	1.00
	Total Other	Jan-12	\$ 7,500,000	\$ 7,423,574	\$ 76,426	\$ 4,192	\$ 72,234	\$ 76,426	1.00
Total			\$ 438,000,000	\$ 64,712,632	\$ 384,934,605	\$ 283,404,804	\$ 226,777,008	\$ 510,181,812	1.33

Private Equity Composite

Activity for the Month of May

Distressed

Oaktree Opportunities Fund VI

On May 2, 2012 this fund made a distribution- \$641,689

Oaktree Opportunities VII A

On May 9, 2012 this fund made a distribution- \$900,000

Oaktree Opportunities VII B

On May 11, 2012 this fund made a distribution- \$607,495

Venture Capital

Accel Europe

On May 21, 2012 this fund made a distribution- \$671,883

Firstmark IV (Pequot)

On May 29, 2012 this fund made a capital call - \$100,000

Weathergage Venture Capital

On May 14, 2012 this fund made a capital call- \$225,000

On May 18, 2012 this fund made a distribution- \$86,565

Warburg Pincus

On May 17, 2012 this fund made a distribution- \$165,468

Mezzanine

Newstone Capital Partners

On May 24, 2012 this fund made a distribution- \$210,882

TCW Mezzanine Fund V

On May 31, 2012 this fund made a distribution- \$178,234

On May 31, 2012 this fund made a capital call- \$299,547

Buyout

Hicks, Muse

On May 24, 2012 this fund made a distribution- \$62,559

Levine Leichtman

On May 21, 2012 this fund made a call for management fees- \$7,678

On May 31, 2012 this fund made a distribution of interest- \$40,298

Marathon Fund Limited Partnership V

On May 17, 2012 this fund made a distribution- \$78,583

Sun Capital Partners V

On May 1, 2012 this fund made a capital call- \$537,147

Calera Capital Fund IV

On May 4, 2012 this fund made a distribution- \$1,317,308

On May 22, 2012 this fund made a capital call- \$101,479

On May 22, 2012 this fund made a distribution- \$301,158

Levine Leichtman IV

On May 10, 2012 this fund made a distribution- \$477,124

On May 25, 2012 this fund made a distribution- \$40,754

On May 31, 2012 this fund made a distribution of interest- \$13,036

Secondary Fund of Funds

Lexington VI

On May 31, 2012 this fund made a distribution- \$344,474

Other

Actis EM IV

On May 21, 2012 this fund made a distribution- \$4,192

Real Estate

For the Periods Ending May 31, 2012

Summary of Cash Flows for May 2012

Cash Outflows	Cash Inflows	Net Cash Flow
(\$800,000.00)	\$0.00	(\$800,000.00)

Summary of Portfolio Inception to Date

Fund Name	Inception Date	Committed Capital	Remaining Commitment	Contributed Capital	Distributions	Adjusted Ending Value	Total Value	Multiple to Cost
Siguler Guff Dist. Real Estate Opp.	Jul-11	\$ 10,000,000	\$ 5,878,434	\$ 4,121,566	\$ -	\$ 4,106,255	\$ 4,106,255	1.00
Total		\$ 10,000,000	\$ 5,878,434	\$ 4,121,566	\$ -	\$ 4,106,255	\$ 4,106,255	1.00

Activity for the Month of May

2011 Funds

Siguler Guff Dist. Real Estate Opp.

On May 29, 2012 the fund made a capital call- \$800,000

*Oklahoma Police Pension & Retirement System
Periods Ending May 31, 2012*

	<i>One Month</i>	<i>YTD</i>	<i>June 30, FYTD</i>	<i>One Year</i>	<i>Three Years</i>	<i>Five Years</i>	<i>Ten Years</i>
Equity Markets - Core							
S&P 500	(6.01)%	5.15 %	1.27 %	(0.42)%	14.91 %	(0.93)%	4.14 %
Russell 1000	(6.15)%	5.34 %	0.53 %	(1.23)%	15.28 %	(0.75)%	4.51 %
Russell 3000	(6.18)%	5.19 %	(0.08)%	(1.88)%	15.37 %	(0.75)%	4.62 %
Russell 2000	(6.62)%	3.38 %	(6.72)%	(8.87)%	16.47 %	(0.73)%	5.94 %
Russell 2500	(6.83)%	4.50 %	(5.73)%	(7.80)%	18.09 %	0.09 %	7.00 %
Russell Mid Cap	(6.71)%	5.01 %	(4.36)%	(6.35)%	18.48 %	0.04 %	7.40 %
Equity Markets - Growth							
Russell 1000 Growth	(6.41)%	7.18 %	2.97 %	1.49 %	16.89 %	2.01 %	4.72 %
Russell 2000 Growth	(7.13)%	3.47 %	(7.50)%	(9.48)%	17.36 %	0.85 %	5.91 %
Russell 2500 Growth	(7.53)%	5.07 %	(6.20)%	(7.89)%	19.04 %	1.51 %	6.98 %
Russell Mid Cap Growth	(7.36)%	6.09 %	(4.80)%	(6.32)%	18.45 %	1.17 %	7.00 %
Equity Markets - Value							
Russell 1000 Value	(5.86)%	3.54 %	(1.87)%	(3.88)%	13.67 %	(3.59)%	4.15 %
Russell 2000 Value	(6.11)%	3.26 %	(5.96)%	(8.28)%	15.48 %	(2.44)%	5.76 %
Russell 2500 Value	(6.18)%	3.99 %	(5.28)%	(7.72)%	17.22 %	(1.51)%	6.71 %
Russell Mid Cap Value	(6.05)%	3.97 %	(3.90)%	(6.37)%	18.57 %	(1.42)%	7.29 %
International Markets							
MSCI EAFE	(11.35)%	(3.42)%	(19.09)%	(20.09)%	3.87 %	(6.89)%	4.48 %
MSCI World ex U.S.	(8.63)%	0.78 %	(9.60)%	(11.03)%	8.99 %	(4.06)%	4.01 %
MSCI World	(8.54)%	1.08 %	(9.10)%	(10.50)%	9.58 %	(3.51)%	4.56 %
Fixed Income							
BofA ML 1-3 Yr Treasury Bonds	0.04 %	0.16 %	0.84 %	0.88 %	1.57 %	3.37 %	3.11 %
BofA ML High Yield	(1.16)%	4.90 %	4.50 %	3.48 %	16.37 %	7.27 %	8.73 %
Barclays Capital Aggregate	0.90 %	2.33 %	7.44 %	7.12 %	7.13 %	6.73 %	5.72 %
Barclays Capital Intermediate Gov't/Credit	0.48 %	2.02 %	5.34 %	5.17 %	5.94 %	6.00 %	5.16 %
Barclays Capital 10 Year Municipal Bond	(1.11)%	1.14 %	2.22 %	2.27 %	6.29 %	6.50 %	6.93 %
Barclays Capital U.S. Credit Index	(1.11)%	1.14 %	2.22 %	2.27 %	6.29 %	6.50 %	6.93 %