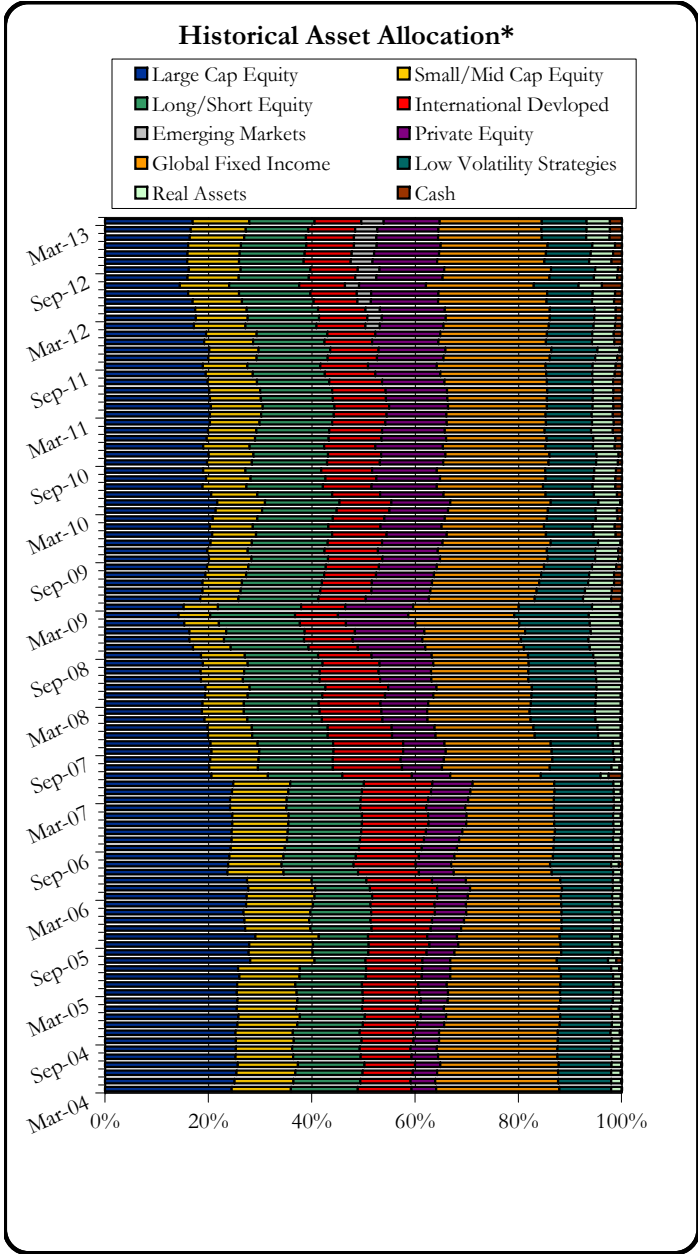
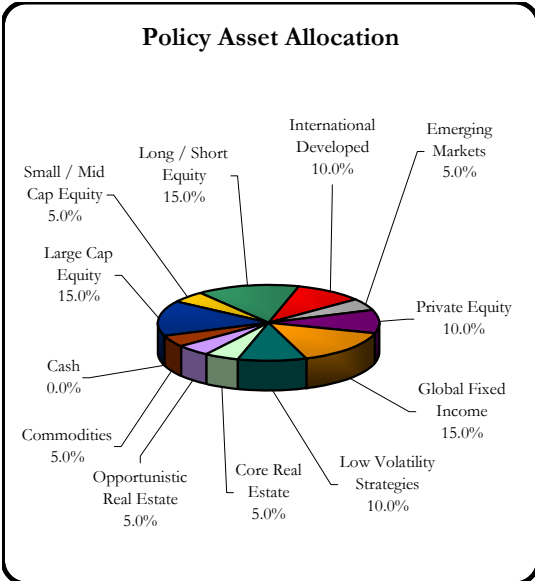
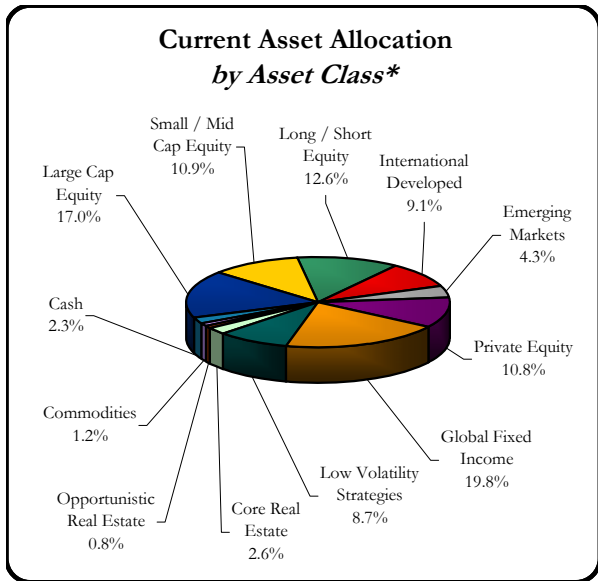


Oklahoma Police Pension & Retirement System
Periods Ending March 31, 2013



Asset Class Allocation	Market Values (000s)	% Total Portfolio	Policy %	Over/Under Target
Large Cap Equity	\$331,934	17.0%	15.0%	2.0%
Small / Mid Cap Equity	\$213,974	10.9%	5.0%	5.9%
Long / Short Equity	\$246,662	12.6%	15.0%	(2.4%)
International Developed	\$177,418	9.1%	10.0%	(0.9%)
Emerging Markets	\$84,067	4.3%	5.0%	(0.7%)
Private Equity	\$212,093	10.8%	10.0%	0.8%
Total Equity Composite	\$1,266,149	64.8%	60.0%	4.8%
Global Fixed Income	\$386,901	19.8%	15.0%	4.8%
Low Volatility Strategies	\$169,509	8.7%	10.0%	(1.3%)
Fixed Income Composite¹	\$561,995	28.5%	25.0%	3.5%
Core Real Estate	\$50,330	2.6%	5.0%	(2.4%)
Opportunistic Real Estate	\$14,796	0.8%	5.0%	(4.2%)
Commodities	\$22,797	1.2%	5.0%	(3.8%)
Real Assets Composite	\$87,923	4.5%	15.0%	(10.5%)
Cash	\$44,469	2.3%	0.0%	2.3%
Securities Lending Liability	(\$258)			
Total Portfolio¹	\$1,960,278			

*Excludes Securities Lending Liability

¹ Fixed Income Composite and Total Fund includes \$5,585,152 for cash and illiquid securities in terminated account with Overseas CAP Partners. This figure was revised from \$709,117 after receipt of proceeds from the Lehman Brothers bankruptcy receivable in January 2013.

Oklahoma Police Pension & Retirement System
Periods Ending March 31, 2013

	Market Values (000s)	% of Asset Class	% of Total Portfolio	% Cash	<i>One Month</i>	<i>YTD</i>	<i>June 30, FYTD</i>	<i>One Year</i>	<i>Three Years</i>	<i>Five Years</i>	<i>Ten Years</i>
Total Portfolio¹	\$1,960,278			3.3%	1.43 %	4.68 %	11.50 %	10.09 %	8.47 %	4.44 %	8.20 %
Total Portfolio Net of Fees					1.42 %	4.62 %	11.27 %	9.78 %	8.18 %	4.20 %	7.96 %
Policy Index²					1.26 %	4.32 %	11.96 %	10.13 %	10.14 %	5.40 %	7.86 %
Equity Managers											
<i>Large Core</i>											
Mellon Cap Passive (7/98)³	\$331,934	26.2%	17.0%	--	3.86 %	10.96 %	17.99 %	14.34 %	12.94 %	6.18 %	9.03 %
<i>Russell 1000</i>					3.86 %	10.96 %	18.10 %	14.41 %	12.93 %	6.15 %	8.97 %
Large Cap Equity Total	\$331,934	26.2%	17.0%	--							
<i>Small / Mid Value</i>											
Boston Partners (6/97,4/99)	\$124,957	9.9%	6.4%	1.6%	3.42 %	11.47 %	25.73 %	21.34 %	13.30 %	11.72 %	14.31 %
<i>Russell 2500 Value</i>					4.49 %	13.35 %	24.95 %	21.17 %	14.16 %	8.82 %	12.14 %
<i>Small Growth</i>											
William Blair (4/10)	\$89,017	7.0%	4.6%	3.1%	4.81 %	14.33 %	23.06 %	15.47 %	15.29 %	N/A	N/A
<i>Russell 2500 Growth</i>					4.34 %	12.20 %	20.15 %	13.69 %	14.95 %	9.02 %	12.19 %
Small Cap Equity Total	\$213,974	16.9%	10.9%	2.2%							
<i>Long / Short Equity</i>											
Grosvenor (10/03)	\$205,226	16.2%	10.5%	--	1.92 %	5.93 %	11.75 %	8.40 %	5.83 %	2.16 %	N/A
Attalus Capital (6/06)	\$41,436	3.3%	2.1%	--	0.00 %	4.42 %	10.17 %	6.75 %	3.39 %	0.68 %	N/A
<i>MSCI ACWI</i>					1.88 %	6.64 %	17.49 %	11.18 %	8.34 %	2.62 %	9.92 %
<i>HFRI FOF Strategic</i>					1.10 %	4.09 %	8.74 %	5.35 %	2.29 %	(0.45)%	4.85 %
Long/Short Total	\$246,662	19.5%	12.6%	--							
<i>International Equity</i>											
Baring Focused Int'l Equity (3/12)	\$77,927	6.2%	4.0%	--	1.17 %	2.37 %	11.43 %	3.24 %	N/A	N/A	N/A
Mondrian Int'l Value (4/04)	\$99,491	7.9%	5.1%	--	1.65 %	4.30 %	14.16 %	6.91 %	4.93 %	(0.76)%	N/A
<i>MSCI EAFE</i>					0.88 %	5.24 %	20.03 %	11.81 %	5.49 %	(0.40)%	10.19 %
Vontobel Emerging Markets (3/12)	\$54,813	4.3%	2.8%	--	1.59 %	2.17 %	13.37 %	9.91 %	N/A	N/A	N/A
<i>MSCI Emerging Markets</i>					(1.70)%	(1.57)%	12.14 %	2.31 %	3.58 %	1.39 %	17.41 %
Wasatch EM Small Cap (9/12)	\$29,254	2.3%	1.5%	--	1.72 %	4.96 %	N/A	N/A	N/A	N/A	N/A
<i>MSCI Emerging Markets Small Cap</i>					0.33 %	4.25 %	19.02 %	9.56 %	4.23 %	4.43 %	18.49 %
International Equity Total	\$261,485	20.7%	13.4%	--							
Private Equity Total	\$212,093	16.8%	10.8%	--	(2.14)%	(1.88)%	5.47 %	11.71 %	13.01 %	6.27 %	N/A
Total Equity Composite	\$1,266,149	100.0%	64.8%	0.4%	1.89 %	6.13 %	14.41 %	11.85 %	9.73 %	4.15 %	8.77 %
Blend: 85% R3000/15% MSCI EAFE					3.46 %	10.20 %	18.59 %	14.22 %	11.88 %	5.34 %	9.36 %

¹ Total Fund includes \$5,585,152 for cash and illiquid securities in terminated account with Overseas CAP Partners. This figure was revised from \$709,117 after receipt of proceeds from the Lehman Brothers bankruptcy receivable in January 2013.

² The Policy Index is comprised of the following indices: 65% MSCI ACWI, 30% Barclays Capital Universal and 5% NFI ODCE (net) as of August 1, 2012. From November 1, 2007 to July 31, 2012 the Policy Index was comprised of 55% Russell 3000, 10% MSCI EAFE, 30% Barclays Capital Universal, and 5% NFI ODCE (net). From June 1, 2007 to October 31, 2007 the Policy Index was comprised of the following indices: 55% Russell 3000, 35% Barclays Capital Universal, and 10% MSCI EAFE. Prior to that the Policy Index was comprised of the following indices: 55% Russell 3000, 35% Barclays Capital Aggregate, and 10% MSCI EAFE.

³ Due to contributions and withdrawals in this account, the returns may differ from the performance of the fund.

Oklahoma Police Pension & Retirement System
Periods Ending March 31, 2013

	Market Values (000s)	% of Asset Class	% of Total Fund	% Cash	One Month	YTD	June 30, FYTD	One Year	Three Years	Five Years	Ten Years
Fixed Income Managers											
<i>Global Fixed Income</i>											
Agincourt (10/99)	\$168,041	29.9%	8.6%	1.9%	0.10 %	0.01 %	2.78 %	4.80 %	6.34 %	6.16 %	5.47 %
Oaktree Cap Mgmt. (12/97)	\$125,975	22.4%	6.4%	--	1.02 %	3.12 %	10.76 %	11.38 %	9.53 %	9.83 %	9.05 %
<i>Barclays Capital Aggregate</i>											
Loomis Sayles (5/08)	\$92,885	16.5%	4.8%	--	0.07 %	(1.67)%	2.19 %	3.44 %	6.53 %	N/A	N/A
<i>Citigroup World Gov't Bond</i>											
					(0.31)%	(2.77)%	(1.57)%	(0.66)%	3.86 %	2.77 %	5.42 %
<i>Low Volatility Strategies</i>											
PAAMCO (10/02)	\$169,509	30.2%	8.7%	--	1.31 %	5.09 %	9.85 %	8.99 %	4.28 %	2.12 %	5.60 %
<i>HFRI FOF Conservative</i>											
					0.49 %	2.51 %	6.05 %	4.22 %	2.09 %	(0.43)%	2.88 %
Fixed Income Composite¹											
Barclays Capital Universal	\$561,995	100.0%	28.7%	0.6%	0.67 %	1.91 %	6.50 %	7.26 %	6.40 %	5.62 %	6.57 %
					0.12 %	0.08 %	2.67 %	4.71 %	6.00 %	5.85 %	5.41 %
Real Assets											
<i>Core Real Estate</i>											
JP Morgan (11/07)	\$50,330	57.2%	2.6%	--	0.85 %	3.39 %	10.11 %	12.85 %	15.11 %	0.51 %	N/A
<i>NFI ODCE (net)³</i>											
					N/A	N/A	4.64 %	9.77 %	13.30 %	(2.00)%	5.72 %
<i>Opportunistic Real Estate</i>											
Private Real Estate (8/11)	\$11,016	12.5%	0.6%	--	0.00 %	3.91 %	3.82 %	5.68 %	N/A	N/A	N/A
Columbus Square (5/95)	\$3,780	4.3%	0.2%	2.1%	1.29 %	3.76 %	13.68 %	18.24 %	21.55 %	16.19 %	15.07 %
<i>Commodities</i>											
Mt. Lucas Composite ²	\$22,797	25.9%	1.2%	--	(0.37)%	6.28 %	3.69 %	(2.32)%	(8.02)%	(2.16)%	6.58 %
<i>DJ/CS Hedge Fund - Global Macro</i>											
					0.97 %	2.15 %	6.69 %	5.16 %	7.94 %	5.61 %	9.74 %
Real Assets Composite											
	\$87,923	100.0%	4.5%	0.1%	0.44 %	4.20 %	8.07 %	7.98 %	6.14 %	0.28 %	5.80 %
OK Invest											
	\$40,245	100.0%	2.1%	100.0%	0.18 %	0.51 %	1.79 %	2.60 %	3.09 %	N/A	N/A
Cash⁴											
	\$4,224	100.0%	0.2%	90.3%	0.10 %	0.21 %	0.49 %	0.19 %	1.64 %	0.13 %	2.15 %
Securities Lending Liability											
	(\$258)										

¹ Total includes \$5,585,152 for cash and illiquid securities in terminated account with Overseas CAP Partners. This figure was revised from \$709,117 after receipt of proceeds from the Lehman Brothers bankruptcy receivable in January 2013.

² Performance results prior to June 2004 include previous strategy performance.

³ Performance as of December 31, 2012.

⁴ Cash includes holdings in miscellaneous equity securities.

Private Equity Composite

For the Periods Ending March 31, 2013

Summary of Cash Flows for March 2013

Cash Outflows	Cash Inflows	Net Cash Flow
(\$707,155.00)	\$11,302,516.00	\$10,595,361.00

Summary of Portfolio Inception to Date

Investment Type	Fund Name	Inception Date	Committed Capital	Remaining Commitment	Contributed Capital	Distributions	Adjusted Ending Value	Total Value	Multiple to Cost	
Distressed	Oaktree Opportunities Fund II	Feb-98	\$ 3,000,000	\$ -	\$ 3,000,000	\$ 4,523,349	\$ 285	\$ 4,523,634	1.51	
	Oaktree Opportunities Fund III	Sep-99	\$ 5,000,000	\$ -	\$ 5,000,000	\$ 7,433,192	\$ 69,298	\$ 7,502,490	1.50	
	Oaktree Opportunities Fund IV	Dec-01	\$ 10,000,000	\$ -	\$ 10,000,000	\$ 16,764,538	\$ 31,816	\$ 16,796,354	1.68	
	Siguler Guff Dist Opp I	Jan-03	\$ 20,000,000	\$ 741,414	\$ 19,568,416	\$ 27,128,256	\$ 3,715,699	\$ 30,843,955	1.58	
	Oaktree Opportunities Fund V	Jun-04	\$ 4,000,000	\$ -	\$ 4,000,000	\$ 5,955,788	\$ 525,955	\$ 6,481,743	1.62	
	Oaktree Opportunities Fund VI	Aug-05	\$ 4,000,000	\$ -	\$ 4,000,000	\$ 4,780,443	\$ 1,291,009	\$ 6,071,452	1.52	
	Siguler Guff Dist Opp II	Sep-05	\$ 20,000,000	\$ -	\$ 20,006,044	\$ 20,992,098	\$ 7,147,510	\$ 28,139,608	1.41	
	Oaktree Opportunities VII A	Mar-07	\$ 7,500,000	\$ -	\$ 7,500,000	\$ 7,865,125	\$ 2,345,469	\$ 10,210,594	1.36	
	Oaktree Opportunities VII B	May-08	\$ 7,500,000	\$ 750,000	\$ 6,750,000	\$ 8,793,400	\$ 2,637,067	\$ 11,430,467	1.69	
	Siguler Guff Dist Opp III	Aug-08	\$ 15,000,000	\$ 3,150,000	\$ 11,930,311	\$ 4,981,301	\$ 12,243,408	\$ 17,224,709	1.44	
	Oaktree Opportunities VIII	Nov-09	\$ 7,500,000	\$ 750,000	\$ 6,750,000	\$ 994,931	\$ 7,338,481	\$ 8,333,412	1.23	
	Oaktree Opportunities IX	Jun-12	\$ 7,500,000	\$ 7,125,000	\$ 375,000	\$ -	\$ 375,000	\$ 375,000	1.00	
		Total Distressed	Feb-98	\$ 111,000,000	\$ 12,516,414	\$ 98,879,771	\$ 110,212,421	\$ 37,720,997	\$ 147,933,418	1.50
Venture Capital	Weiss, Peck & Greer V, LLC	Jul-99	\$ 7,000,000	\$ 67,594	\$ 6,932,406	\$ 4,342,924	\$ 697,118	\$ 5,040,042	0.73	
	Firstmark Venture Partners II (Pequot)	Feb-00	\$ 1,000,000	\$ 45,000	\$ 955,000	\$ 276,774	\$ 29,513	\$ 306,287	0.32	
	Lightspeed Venture Partners VI	Oct-00	\$ 12,000,000	\$ 989,730	\$ 11,010,270	\$ 7,925,512	\$ 3,233,852	\$ 11,159,364	1.01	
	Firstmark Private Equity Fd III (Pequot)	Oct-00	\$ 15,000,000	\$ 295,500	\$ 14,738,625	\$ 11,050,122	\$ 1,602,012	\$ 12,652,134	0.86	
	Venture Lending & Leasing Fund	May-01	\$ 6,000,000	\$ -	\$ 4,500,000	\$ 5,274,540	\$ 372,105	\$ 5,646,645	1.25	
	Accel Europe	Jun-01	\$ 10,000,000	\$ -	\$ 10,000,000	\$ 7,228,556	\$ 4,952,720	\$ 12,181,276	1.22	
	Knightsbridge Fund VI	Dec-04	\$ 12,000,000	\$ 1,720,000	\$ 10,280,000	\$ 561,061	\$ 10,589,936	\$ 11,150,997	1.08	
	Firstmark IV (Pequot)	Nov-05	\$ 5,000,000	\$ 50,000	\$ 4,950,000	\$ 4,423,450	\$ 9,891,584	\$ 14,315,034	2.89	
	Weathergage Venture Capital	Mar-07	\$ 7,500,000	\$ 1,462,500	\$ 6,037,500	\$ 974,060	\$ 5,937,807	\$ 6,911,867	1.14	
	Warburg Pincus	Sep-07	\$ 15,000,000	\$ 315,000	\$ 14,685,000	\$ 2,834,680	\$ 14,256,408	\$ 17,091,088	1.16	
	Weathergage Venture Cap II	Mar-11	\$ 7,500,000	\$ 4,500,000	\$ 3,000,000	\$ -	\$ 2,988,412	\$ 2,988,412	1.00	
	Firstmark V	Jul-11	\$ 5,000,000	\$ 3,527,635	\$ 1,472,365	\$ -	\$ 1,443,246	\$ 1,443,246	0.98	
	Warburg Pincus XI	Oct-12	\$ 7,500,000	\$ 5,868,750	\$ 1,631,250	\$ -	\$ 1,631,250	\$ 1,631,250	1.00	
		Total Venture Capital	Jul-99	\$ 110,500,000	\$ 18,841,709	\$ 90,192,416	\$ 44,891,679	\$ 57,625,963	\$ 102,517,642	1.14
	Mezzanine	TCW Crescent II	Mar-99	\$ 7,000,000	\$ -	\$ 6,726,192	\$ 9,793,612	\$ -	\$ 9,793,612	1.46
TCW Crescent Mezzanine Partner III		Jul-01	\$ 10,000,000	\$ 200,324	\$ 10,188,852	\$ 20,545,737	\$ 712,078	\$ 21,257,815	2.09	
TCW Crescent IV		Jun-06	\$ 10,000,000	\$ 1,921,113	\$ 8,873,143	\$ 8,484,885	\$ 3,909,504	\$ 12,394,389	1.26	

Summary of Portfolio Inception to Date

Investment Type	Fund Name	Inception Date	Committed Capital	Remaining Commitment	Contributed Capital	Distributions	Adjusted Ending Value	Total Value	Multiple to Cost
Buyout	Newstone Capital Partners	Oct-06	\$ 5,000,000	\$ 181,383	\$ 5,456,586	\$ 4,327,384	\$ 1,974,085	\$ 6,301,469	1.15
	TCW Mezzanine Fund V	Jan-08	\$ 10,000,000	\$ 3,044,980	\$ 6,955,020	\$ 1,313,050	\$ 7,353,652	\$ 8,666,702	1.25
	Newstone Capital Partners II	Jan-10	\$ 7,500,000	\$ 2,794,324	\$ 4,705,676	\$ 2,079,676	\$ 2,971,081	\$ 5,050,757	1.07
	Total Mezzanine	Mar-99	\$ 49,500,000	\$ 8,142,124	\$ 43,905,469	\$ 46,544,344	\$ 16,920,400	\$ 63,464,744	1.45
	Marathon IV	Apr-99	\$ 7,000,000	\$ 166,075	\$ 7,462,426	\$ 9,901,670	\$ 31,540	\$ 9,933,210	1.33
	Hicks, Muse	Oct-01	\$ 15,000,000	\$ 776,720	\$ 16,211,210	\$ 27,557,778	\$ 651,191	\$ 28,208,969	1.74
	Calera Capital (Fremont III)	Jan-02	\$ 10,000,000	\$ 292,692	\$ 10,976,831	\$ 4,557,930	\$ 4,431,566	\$ 8,989,496	0.82
	Arsenal Capital Partners	Jan-03	\$ 15,000,000	\$ 1,688,741	\$ 16,112,892	\$ 28,171,401	\$ 1,983,711	\$ 30,155,112	1.87
	Levine Leichtman	Jan-03	\$ 10,000,000	\$ 439,719	\$ 10,612,096	\$ 8,886,298	\$ 5,934,957	\$ 14,821,255	1.40
	Marathon Fund Limited Partnership V	Dec-04	\$ 10,000,000	\$ 158,221	\$ 10,408,664	\$ 7,584,408	\$ 9,869,212	\$ 17,453,620	1.68
	Arsenal Capital Partners II	Sep-06	\$ 15,000,000	\$ 1,388,178	\$ 13,450,611	\$ 6,662,386	\$ 18,152,145	\$ 24,814,531	1.84
	Thompson Street C.P. II	Dec-06	\$ 10,000,000	\$ 146,078	\$ 9,876,958	\$ 10,318,358	\$ 6,370,008	\$ 16,688,366	1.69
	Sun Capital Partners V	Apr-07	\$ 12,500,000	\$ 3,979,215	\$ 10,613,120	\$ 2,446,653	\$ 11,146,305	\$ 13,592,958	1.28
	HM Capital Sector Performance Fund	May-07	\$ 15,000,000	\$ 647,220	\$ 15,604,226	\$ 7,557,368	\$ 8,284,257	\$ 15,841,625	1.02
	Calera Capital Fund IV	Jan-08	\$ 10,000,000	\$ 43,718	\$ 9,956,282	\$ 2,895,700	\$ 7,471,685	\$ 10,367,385	1.04
	Levine Leichtman IV	Aug-08	\$ 10,000,000	\$ 1,942,827	\$ 8,272,032	\$ 2,224,602	\$ 10,299,387	\$ 12,523,989	1.51
	Thompson Street Capital III	Aug-11	\$ 7,500,000	\$ 6,332,759	\$ 1,167,241	\$ -	\$ 984,702	\$ 984,702	0.84
	Arsenal Capital Partners III	Apr-12	\$ 7,500,000	\$ 5,610,234	\$ 1,889,766	\$ 24,817	\$ 1,843,702	\$ 1,868,519	0.99
	Total Buyout	Apr-99	\$ 154,500,000	\$ 23,612,897	\$ 142,614,355	\$ 118,789,369	\$ 87,454,368	\$ 206,243,737	1.45
	Secondary Fund of Funds	Lexington VI	Dec-05	\$ 20,000,000	\$ 653,812	\$ 20,717,331	\$ 12,499,951	\$ 12,045,333	\$ 24,545,284
Total Secondary Fund of Funds	Dec-05	\$ 20,000,000	\$ 653,812	\$ 20,717,331	\$ 12,499,951	\$ 12,045,333	\$ 24,545,284	1.18	
Other	EnCap Energy Fund IX	Jan-13	\$ 6,500,000	\$ 6,428,845	\$ 71,155	\$ -	\$ 71,155	\$ 71,155	1.00
Total Other	Jan-13	\$ 6,500,000	\$ 6,428,845	\$ 71,155	\$ -	\$ 71,155	\$ 71,155	1.00	
Emerging Markets Focused	Actis EM IV	Jan-12	\$ 7,500,000	\$ 7,241,031	\$ 258,969	\$ 4,192	\$ 254,777	\$ 258,969	1.00
Total Emerging Markets Focused	Jan-12	\$ 7,500,000	\$ 7,241,031	\$ 258,969	\$ 4,192	\$ 254,777	\$ 258,969	1.00	
Total			\$ 459,500,000	\$ 77,436,832	\$ 396,639,466	\$ 332,941,956	\$ 212,092,993	\$ 545,034,949	1.37

Private Equity Composite

Activity for the Month of March

Distressed

Oaktree Opportunities Fund VI

On March 28, 2013 this fund made a distribution- \$180,443

Siguler Guff Dist Opp II

On March 1, 2013 this fund made a distribution- \$1,188,058

On March 30, 2013 this fund made a distribution- \$1,582

Oaktree Opportunities VII A

On March 28, 2013 this fund made a distribution- \$312,641

Siguler Guff Dist Opp III

On March 8, 2013 this fund made a distribution- \$2,496,422

On March 30, 2013 this fund made a distribution- \$1,875

Oaktree Opportunities VIII

On March 12, 2013 this fund made a distribution- \$375,000

Oaktree Opportunities IX

On March 26, 2013 this fund made first capital call- \$375,000

Venture Capital

Weathergauge Venture Capital

On March 28, 2013 this fund made a distribution- \$108,057

On March 28, 2013 this fund made a capital call- \$75,000

Warburg Pincus

On March 21, 2013 this fund made a distribution- \$327,090

Weathergauge Venture Cap II

On March 4, 2013 this fund made a capital call- \$225,000

Mezzanine

Newstone Capital Partners

On March 12, 2013 this fund made a distribution- \$86,435

Buyout

Levine Leichtman

On March 31, 2013 this fund made a distribution of interest- \$24,133

HM Capital Sector Performance Fund

On March 1, 2013 this fund made a distribution- \$5,829,013

Levine Leichtman IV

On March 30, 2013 this fund made a distribution- \$80,289

Arsenal Capital Partners III

On March 2, 2013 this fund made a distribution with no cash flow- \$11,894

Secondary Fund of Funds

Lexington VI

On March 28, 2013 this fund made a distribution- \$291,478

Other

EnCap Energy Fund IX

On March 26, 2013 this fund made a capital call- \$32,155

Real Estate

For the Periods Ending March 31, 2013

Summary of Cash Flows for March 2013

Cash Outflows	Cash Inflows	Net Cash Flow
\$0.00	\$0.00	\$0.00

Summary of Portfolio Inception to Date

Fund Name	Inception Date	Committed Capital	Remaining Commitment	Contributed Capital	Distributions	Adjusted Ending Value	Total Value	Multiple to Cost
Siguler Guff Dist. Real Estate Opp.	Jul-11	\$ 10,000,000	\$ 3,378,434	\$ 6,621,566	\$ -	\$ 7,057,832	\$ 7,057,832	1.07
TA Associates Realty X	Nov-12	\$ 20,000,000	\$ 16,000,000	\$ 4,000,000	\$ -	\$ 3,958,391	\$ 3,958,391	0.99
Total		\$ 30,000,000	\$ 19,378,434	\$ 10,621,566	\$ -	\$ 11,016,223	\$ 11,016,223	1.04

Activity for the Month of March

*Oklahoma Police Pension & Retirement System
Periods Ending March 31, 2013*

	<i>One Month</i>	<i>YTD</i>	<i>June 30, FYTD</i>	<i>One Year</i>	<i>Three Years</i>	<i>Five Years</i>	<i>Ten Years</i>
Equity Markets - Core							
S&P 500	3.75 %	10.61 %	17.18 %	13.95 %	12.67 %	5.80 %	8.53 %
Russell 1000	3.86 %	10.96 %	18.10 %	14.41 %	12.93 %	6.15 %	8.97 %
Russell 3000	3.92 %	11.08 %	18.31 %	14.59 %	12.98 %	6.32 %	9.16 %
Russell 2000	4.62 %	12.39 %	20.48 %	16.30 %	13.45 %	8.24 %	11.52 %
Russell 2500	4.43 %	12.86 %	22.82 %	17.73 %	14.59 %	9.02 %	12.29 %
Russell Mid Cap	4.25 %	12.95 %	22.68 %	17.28 %	14.62 %	8.37 %	12.27 %
Equity Markets - Growth							
Russell 1000 Growth	3.75 %	9.54 %	14.69 %	10.09 %	13.06 %	7.30 %	8.62 %
Russell 2000 Growth	5.10 %	13.20 %	19.21 %	14.52 %	14.74 %	9.03 %	11.61 %
Russell 2500 Growth	4.34 %	12.20 %	20.15 %	13.69 %	14.95 %	9.02 %	12.19 %
Russell Mid Cap Growth	3.99 %	11.52 %	19.46 %	12.77 %	14.24 %	7.99 %	11.53 %
Equity Markets - Value							
Russell 1000 Value	3.96 %	12.31 %	21.43 %	18.77 %	12.74 %	4.85 %	9.18 %
Russell 2000 Value	4.16 %	11.63 %	21.75 %	18.08 %	12.11 %	7.28 %	11.29 %
Russell 2500 Value	4.49 %	13.35 %	24.95 %	21.17 %	14.16 %	8.82 %	12.14 %
Russell Mid Cap Value	4.48 %	14.21 %	25.57 %	21.47 %	14.95 %	8.53 %	12.57 %
International Markets							
MSCI EAFE	0.88 %	5.24 %	20.03 %	11.81 %	5.49 %	(0.40)%	10.19 %
MSCI World ex U.S.	2.34 %	7.73 %	17.82 %	11.86 %	8.46 %	2.23 %	8.88 %
MSCI World	2.39 %	7.87 %	18.25 %	12.51 %	9.08 %	2.83 %	9.46 %
MSCI ACWI	1.88 %	6.64 %	17.49 %	11.18 %	8.34 %	2.62 %	9.92 %
Fixed Income							
BofA ML 1-3 Yr Treasury Bonds	0.02 %	0.11 %	0.43 %	0.62 %	1.24 %	1.74 %	2.67 %
BofA ML High Yield	1.03 %	2.88 %	10.97 %	13.05 %	10.91 %	11.19 %	9.81 %
Barclays Capital Aggregate	0.08 %	(0.12)%	1.69 %	3.79 %	5.54 %	5.48 %	5.03 %
Barclays Capital Intermediate Gov't/Credit	0.14 %	0.26 %	2.01 %	3.53 %	4.74 %	4.61 %	4.49 %
Barclays Capital 10 Year Municipal Bond	(0.27)%	0.35 %	3.30 %	5.46 %	6.92 %	6.62 %	5.36 %